



**FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITOR'S REPORT**

For the Years Ended December 2018 and 2017

COUNTY OF DODGE

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December 31, 2018 and 2017

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Members of the
Board of Supervisors of the County of Dodge

We have audited the accompanying financial statements of the governmental activities and each major fund of the County of Dodge (the "County") as of and for the years ended December 31, 2018 and 2017, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the County of Dodge as of December 31, 2018 and 2017, and the changes in financial position for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, effective January 1, 2017, the County adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. Our opinions are not modified with respect to this matter.

Report on Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information on pages iv through xiv and 44 through 49 as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Report on Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The Clearview supplementary information and the statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The Clearview supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.



Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 9, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

Johnson Block & Company, Inc.

Johnson Block & Co., Inc.
July 9, 2019

County of Dodge
Management's Discussion and Analysis
For the Years Ended December 31, 2018 and 2017

As management of Dodge County, this discussion and analysis of the County's Financial Statements serves as an introduction to Dodge County's financial activities for the fiscal years ended December 31, 2018 and 2017.

Services of the County

The County provides a range of services from health and human services to public safety to road maintenance and construction. A summary of the major services of the County is as follows:

Health and Human Services

The County provides health and human services in the functional areas of:

- Public health
- WIC (Women, Infants & Children)
- Aging
- Mental health
- Developmental disabilities
- Alcohol and other drug abuse
- Economic support
- Job skills training (W-2 program)
- Child Protective Services (abuse and neglect)
- Juvenile Justice (adolescents)
- Birth to Three (early intervention for children with developmental delays)
- Children's Long Term Support (children with disabilities)
- Child support enforcement
- Long-term care (Clearview)

Public Safety

The County provides law enforcement and emergency services through the Sheriff's Office and the Offices of the District Attorney and Medical Examiner. In addition, the County maintains a jail within the Sheriff's Office.

Public Works

The County maintains and replaces County roads and contracts with the State and certain municipalities to maintain State and municipal roads.

General Government

The general government function includes legislative, judicial, legal, property tax collection, elections and administrative functions.

Culture, Recreation and Education

The County operates parks, manages the University of Wisconsin Extension educational services, coordinates library services and supports historical societies.

Conservation and Development

The County provides land and water conservation and economic development services. These services include land use planning and zoning regulation and enforcement.

Financial highlights

- Combined Fund Balances totaled \$42,500,638 at the end of 2018. This represents an increase of \$5,061,487 compared to 2017 year end. The increase was primarily due to a gain in the Clearview Fund Balance and the General Fund Unassigned.
- The General Fund Balance increased by \$1,866,787 and ended 2018 with a balance of \$31,593,179. The General Fund accounts for 74 % of the total County Fund balance. The following is a summary of the larger changes of the General fund.
 - The Unassigned Fund balance increased by \$1,611,550 primarily due to the Human Services and Health Department. A secondary contributing factor is the repayment of the intergovernmental borrowing to Highway Fund for the purpose of financing a portion of the cost of the construction and equipping of County Highway Department satellite shop facility located in Neosho.
 - The General Fund remains within the 10% Fund Balance policy.
- The County's total debt decreased by \$ 2,335,000.
- The Highway fund balance increased \$809,193. The increase is the result of lower than anticipated expenditures.
- The Clearview's fund balance increased by \$2,424,972. The increase is the result of an increase in resident revenue from multiple payor sources, and a transition to the number of licensed beds to the Behavioral Health unit.
- The Total Net Position of the County at the close of 2018 is \$221,692,456 which represents an increase of the \$5,848,796. The changes are shown in more detail on the following page and in the Statistical section.
- On the modified accrual basis of accounting, 2018 revenues exceeded expenditures by \$5,061,487. In 2017 revenues exceeded expenditures by \$1,243,908. Details are shown on the statements of revenues, expenditures and changes in fund balances.

County-Wide Financial Statements

Under generally accepted accounting principles, the County reports two sets of financial statements, one on the accrual basis of accounting and the other on the modified accrual basis of accounting. The accrual basis financial statements or the County-Wide financial statements consist of the Statement of Net Position and the Statement of Activities and are presented on an aggregated basis.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference between the two reported as Net Position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Capital Assets represent 80% of the total net position. The County uses capital assets to provide services to citizens; consequently, the assets are not available for future spending. 15% of the County's net position is unrestricted. Unrestricted net position may be used to meet the County's ongoing obligations to citizens and creditors.

The most significant contributor to the decrease in net position was the change in Deferred Pension Outflows and Inflows.

The Statement of Activities presents information by services provided (function of government) showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

All three revenue sources; Operating Grants In Aid, Charges for Services and Other Revenues reported an increase. The Statements of Activities combines a small portion of the General Fund, all of Health and Human Services and all of Clearview into Human Services and Health due to the function of government. Total revenues increased \$4.1 million. The major factor is an increase in Charges for Services of \$3.4 million compared to 2017.

Public Safety incurred \$180,000 more expenditures in 2018 than in 2017, while Charges for Service decreased by \$600,000. The decrease in Charges for Service is related to the planned draw down of Federal Contract Beds associated with the Detention Facility in advance of the Closing of Pod J which has a capacity of 108 beds.

Public Works experienced an increase in revenues of approximately \$2.7 million in Operating Grants in Aid compared to 2017. The revenues were a result of Federal and State Funds received for a Dodge County Airport runway project.

Governmental Fund Financial Statements

The modified accrual basis financial statements or the Governmental Fund financial statements consist of the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances and are presented on a fund accounting basis. The Governmental Fund financial statements do not include any long-term assets, such as fixed assets, and long-term liabilities, such as long-term debt.

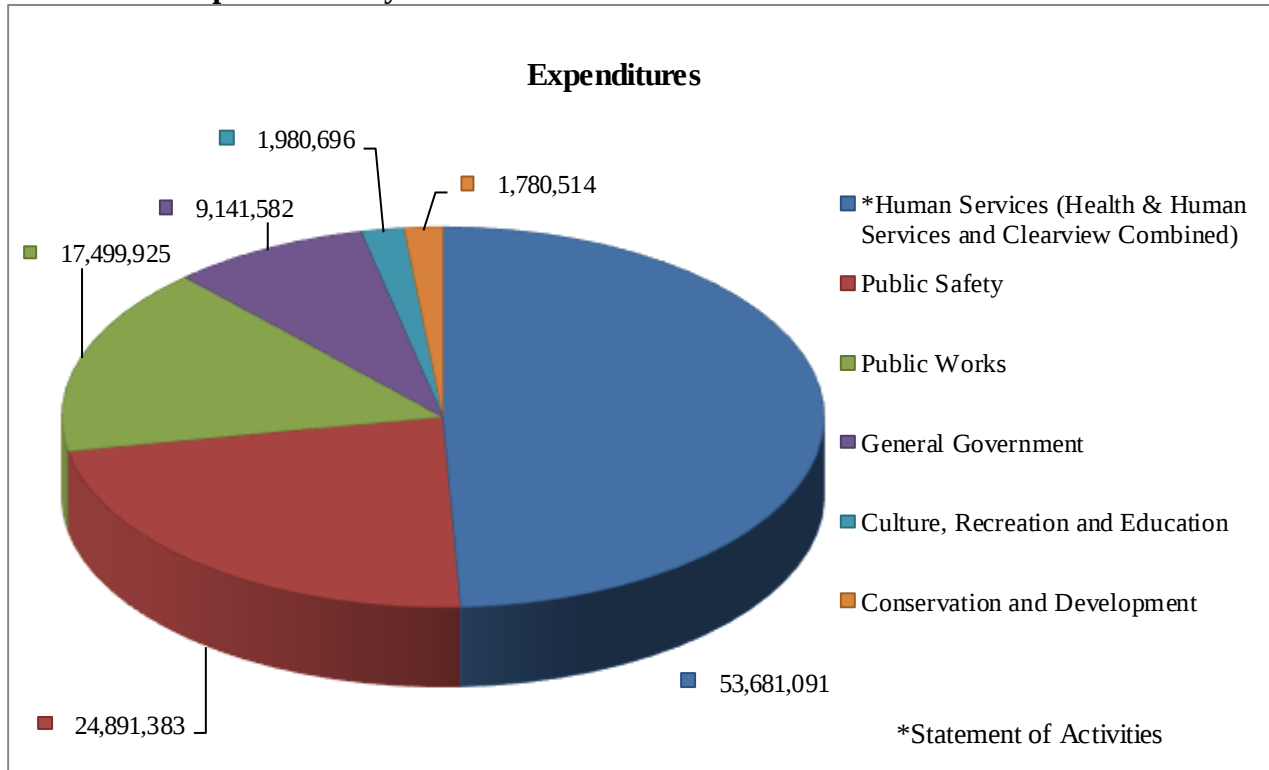
Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to the government-wide financial statements which facilitates comparison between *governmental funds* and *governmental activities*.

Dodge County has several Funds all of which are categorized as Governmental. The General Fund is the core operating fund. The majority of the county's programs are financed through the General Fund.

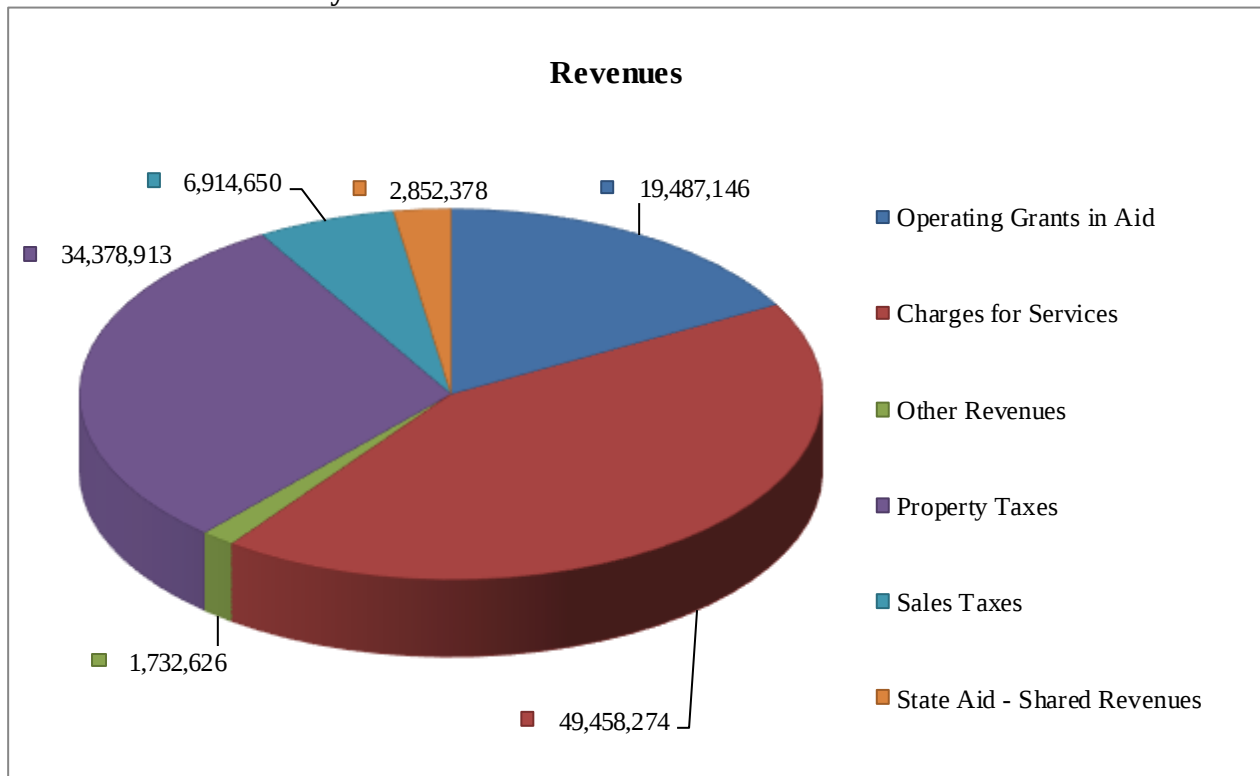
Comparison of Revenues and Expenses

	<u>Years Ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Expenses:		
Human Services and Health	\$ 53,681,091	\$ 53,166,501
Public Safety	24,891,383	24,709,560
Public Works	17,499,925	19,621,713
General Government	9,141,582	10,164,524
Culture, Recreation and Education	1,980,696	1,939,374
Conservation and Development	1,780,514	1,298,843
Total	<u>108,975,191</u>	<u>110,900,515</u>
Revenues:		
Operating Grants in Aid	19,487,146	15,832,278
Charges for Services	49,458,274	46,703,371
Other Revenues	1,732,626	1,599,088
Total	<u>70,678,046</u>	<u>64,134,737</u>
Net Expenses before General Revenues	(38,297,145)	(46,765,778)
Property Taxes	34,378,913	33,878,379
Sales Taxes	6,914,650	6,617,552
State Aid - Shared Revenues	<u>2,852,378</u>	<u>2,836,792</u>
Increase in Net Assets	5,848,796	(3,433,055)
Net Position - Beginning of Year, restated	<u>215,843,660</u>	<u>219,276,715</u>
Net Position - End of Year	<u>\$ 221,692,456</u>	<u>\$ 215,843,660</u>

2018 Expenditures by Function



2018 Revenues by Source



Comparison of Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

	<u>Years Ended December 31,</u>	
	<u>2018</u>	<u>2017</u>
Current Assets:		
Cash and Cash Equivalents	\$ 13,581,802	\$ 6,580,204
Investments	27,772,421	29,147,314
Receivables-		
Current Year Property Tax Levy	34,090,367	33,849,678
Delinquent Property Taxes	1,939,902	1,828,354
Due from Other Governments	4,407,094	5,438,742
Other	7,569,559	6,570,517
Inventories and Prepaid Expenses	3,221,789	3,109,262
Total Current Assets	<u>92,582,934</u>	<u>86,524,071</u>
Noncurrent Assets:		
Net Pension Asset	8,613,568	-
Capital Assets, net	207,588,563	208,091,728
Other Noncurrent Assets	2,542,841	2,605,108
Total Noncurrent Assets	<u>218,744,972</u>	<u>210,696,836</u>
Total Assets	<u>311,327,906</u>	<u>297,220,907</u>
Deferred Outflows of Resources:		
Deferred Pension Outflows	15,761,557	18,559,293
Deferred OPEB Outflows	501,908	-
Deferred Loss on Debt Refunding	244,027	266,400
Total Deferred Outflows of Resources	<u>16,507,492</u>	<u>18,825,693</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 327,835,398</u>	<u>\$ 316,046,600</u>
Current Liabilities:		
Accounts Payable	\$ 5,655,173	\$ 5,100,751
Accrued Liabilities	10,325,336	10,390,534
Due to Other Governments	365,139	223,553
Current Maturities of Long-Term Debt	2,345,000	2,335,000
Total Current Liabilities	<u>18,690,648</u>	<u>18,049,838</u>
Noncurrent Liabilities	<u>36,150,617</u>	<u>40,412,129</u>
Total Liabilities	<u>54,841,265</u>	<u>58,461,967</u>
Deferred Inflows of Resources:		
Current Year Property Tax Levy	34,274,718	34,043,420
Deferred OPEB Inflows	34,264	-
Deferred Pension Inflows	16,992,695	7,431,153
Total Deferred Inflows of Resources	<u>51,301,677</u>	<u>41,474,573</u>
Net Position:		
Net Investment in Capital Assets	178,588,466	176,612,327
Restricted	2,494,008	2,444,131
Unrestricted	40,609,982	36,787,202
Total Net Position	<u>221,692,456</u>	<u>215,843,660</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 327,835,398</u>	<u>\$ 315,780,200</u>

Capital Asset and Debt Administration

Capital Assets

Capital assets are defined by the County as assets with an initial cost greater than \$5,000 and an estimated life greater than one year. Other thresholds are applied due to reporting requirements.

An analysis of net capital assets for the years 2018, 2017 and 2016 is as follows:

	<u>January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>December 31</u>
2018	\$ 409,977,537	\$ 13,063,569	\$ 2,201,574	\$ 420,839,532
2017	\$ 403,041,814	\$ 9,228,026	\$ 2,292,303	\$ 409,977,537
2016	\$ 391,852,012	\$ 12,003,546	\$ 786,948	\$ 403,041,814

The County continues to devote funds to maintain and improve the County's infrastructure such as:

	<u>Additions - Reductions</u>	
	<u>2018</u>	<u>2017</u>
Buildings	\$ 813,675	\$ 2,954,214
Equipment	\$ 3,106,281	\$ 2,221,722
Roads & Bridges	\$ 7,229,670	\$ 3,541,830

Roads & Bridges: Two projects were completed at the Dodge County Airport in 2018

Equipment: Information Technology Software Upgrades to the County's Back Up data Center. The second factor is related to Software for the Tyler-Munis System (ERP)

Debt Administration - Long-term Debt

Dodge County has General Obligation debt issued - three (3) Bond issues:

- May 2014 – Refunding Bonds - \$23,565,00 – for the construction of Clearview
- July 2011 – Bonds - \$16,090,000 – for the construction of Clearview and Highway facilities
- July 2017 – Advanced Refunding Bonds - \$9,095,000 - Partial refunding of the July 2011 bonds

An analysis of long-term debt for the years 2018, 2017, and 2016 is as follows:

	<u>January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>December 31</u>
2018	\$ 30,575,000	\$ -	\$ 2,335,000	\$ 28,240,000
2017	\$ 33,130,000	\$ 9,095,000	\$ 11,650,000	\$ 30,575,000
2016	\$ 35,935,000	\$ -	\$ 2,805,000	\$ 33,130,000

Additional details are shown in #10 of the Notes to Financial Statements.

Changes in Fund Balances

<u>Years Ended December 31,</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Total Fund Balances	<u>\$42,500,638</u>	<u>\$37,492,087</u>	<u>\$36,195,243</u>

General Fund – As part of the overall Fiscal Policy, Dodge County has adopted a Fund Balance Policy to maintain within the General Fund a minimum of 10% of total budgeted expenditures as Unassigned Fund balance, with the exceptions of the following: Total budgeted expenditures for the entire county including all funds for the immediate prior year (i.e. most recently adopted budget) and any budgeted debt or capital expenditures funded through bond proceeds. The Unassigned General Fund balance at December 31, 2018 and 2017 was \$16,659,733 and \$15,048,183 respectively.

As a measure of the General Fund liquidity, it is useful to compare both unassigned fund balance and total fund balance to total expenditures. The Health and Human Services fund has a negative fund balance that is due to the accrual liability for unused employee vacation time. Health and Human Services' liability accounts are included in the General Fund balances. The Unassigned fund balance is 27.0% of the total combined expenditures of the General Fund and Health and Human Services Fund. Total fund balance represents 51.3% of the total combined expenditures of the General Fund and Health and Human Services Fund.

The total General Fund Balance increased in 2018 by \$1,866,787 and 2017 by \$664,305. The General Fund actual revenues exceeded the budget and expenditures were under budget as shown on the Comparison of Budget and Actual – Budgetary Basis in the Required Supplementary Information (RSI) of this Financial Statement.

Economic Factors

- The County's tax base has noticed improvement. The changes in equalized value over the last five years is as follows:

	2014	2015	2016	2017	2018
Equalized Value	\$5,927,146,000	\$5,991,792,600	\$6,097,891,400	\$6,375,762,700	\$6,595,192,400
Change from Prior Year	\$127,801,300	\$64,646,600	\$106,098,800	\$277,871,300	\$219,429,700
% Change	2.2%	1.1%	1.8%	4.6%	3.4%

- The County Levy had the following increases: 2015 - \$650,000, 2016 - \$258,477, 2017 - \$296,517 and 2018 - \$558,965

- The percent of Debt capacity peaked in 2012 at 15.1%, but has since decreased to approximately 9.0%
- Dodge County's average unemployment rate continues to decline since 2009. The 2018 average rate is 2.6% which is lower than the Wisconsin average of 3.0%

Expected Impact of Known Events

Labor Contract

The Sheriff's Office Sworn Employees Local 120, The Labor Association of Wisconsin Incorporated contract has been ratified covering fiscal years 2017, 2018 and 2019, with an expiration as of December 31, 2019.

2018 Accomplishments

- Enterprise Resource Planning (ERP): The project kick-off presentation was held on March 8, 2018. The event highlighted the project deliverables, goals and schedule. The project is divided into three phases with scheduled go-live in January 2020. The project team involves a number of county employees across many departments. The team includes, Functional Leads, Subject Matter Experts. Oversight is provided by the internal Steering Committee and members of the Project Management Office. Additional assistance is provided to the County by representatives of the Government Finance Officers Association (GFOA).
- Combining Payroll Groups: In April 2018, the Dodge County Board authorized the combining of the four existing payroll groups covering the 950 county employees. The four payroll groups involve differing pay periods, pay dates and days between pay period and pay date. The combining of payrolls groups provide a single pay group with a single pay period and pay date. The transition to a single pay group was completed in November 2018. The single pay group provides standardization, efficiency, increased productivity, increased data access for budgeting and reporting.
- Health Insurance Consortium
Representatives of M3 Insurance assisted the coordination of a Health Insurance Consortium. The Dodge County Board of Supervisors approved the Dodge County participation at the September 2018 Board meeting. The following government units agreed to participate in the health insurance consortium as of January 1, 2019; Dodge County and Jefferson County along with the cities of: Beaver Dam, Jefferson, Lake Mills, Fort Atkinson, and Whitewater. The combined number of eligible employees is approximately 1,500. Two plan design options will be available in January 2019: \$500 deductible (single coverage) / \$1,000 deductible (family coverage). A second available option is a high deductible plan with option of \$1,500 single and \$3,000 family.

Through an RFP Process, the selected health insurance provider is Dean Health Care. Dodge County and other consortium members entered into a multi-year contract with Dean Health Care covering the period 2019 – 2022. The contract provides maximum renewal increase caps for contract years, 2020, 2021 and 2022. The renewal rate caps provide the county a measure of certainty regarding health insurance expense during the contract period.

- Human Service Grants: During 2018, the Dodge County Human Services and Health Department received a series of grants to assist in providing programs related to Opioid issues. A \$666,666 Opioid Treatment Center grant was received along with a \$50,000 prevention grant. The grants provide funding to combat the Opioid epidemic in three ways: through treatment; prevention efforts and screening for Opioid Use Disorders within the jail setting. The grants enable the Human Service and Health department to expand programs within Dodge County.

Future Significance

Enterprise Resource Planning (ERP): Successful implementation of the Tyler-Munis system will be a positive step forward for Dodge County. The Tyler-Munis system will impact all county departments and will bring standardization and improved work flows, and the capability for real time financial data.

State of Wisconsin Bi-ennial 2019 – 2021 Budget: The next State of Wisconsin Bi-ennial budget period starts July 1, 2019. There is a measure of uncertainty regarding philosophy and program initiatives with newly elected Democratic Governor Tony Evers and Republican controlled Assembly and Senate. Potential issues impacting counties include transportation funding; levy caps; Human Service funding.

Transportation Funding: The challenge is to provide adequate, sustainable funding through local, State and Federal resources to implement the goal of rehabilitation of approximately 20 miles of the county highway system on an annual basis.

Human Service – Mental Health Issues: Dodge County continues to struggle with increased expenses related to mental health and drug (Opioid) related issues. Dodge County is not alone as this is a regional and statewide issue. The issue places demands on Human Service, Public Safety and the Courts. Dodge County has been successful in obtaining outside funding to address the issues. Long term funding through local tax levy and State / Federal sources will be critical to provide the proper internal resources to address the issue.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

James Mielke
Dodge County Administrator
127 E Oak Street
Juneau, WI 53039
Ph: 920-386-4251
jmielke@co.dodge.wi.us

County of Dodge
Statements of Net Position
December 31, 2018 and 2017

	<u>Assets</u>		<u>Governmental Activities</u>	
			<u>December 31</u>	
	<u>2018</u>	<u>2017</u>		
Current Assets:				
Cash and Cash Equivalents	\$ 13,581,802	\$ 6,580,204		
Investments	27,772,421	29,147,314		
Receivables-				
Current Year Property Tax Levy	34,090,367	33,849,678		
Delinquent Property Taxes	1,939,902	1,828,354		
Due from Other Governments	4,407,094	5,438,742		
Other	7,569,559	6,570,517		
Inventories and Prepaid Expenses	3,221,789	3,109,262		
Total Current Assets	<u>92,582,934</u>	<u>86,524,071</u>		
Noncurrent Assets:				
Net Pension Asset	8,613,568	-		
Capital Assets, net	207,588,563	208,091,728		
Other Noncurrent Assets	2,542,841	2,605,108		
Total Noncurrent Assets	<u>218,744,972</u>	<u>210,696,836</u>		
Total Assets	<u>311,327,906</u>	<u>297,220,907</u>		
<u>Deferred Outflows of Resources</u>				
Deferred Pension Outflows	15,761,557	18,292,893		
Deferred OPEB Outflows - Life Insurance	306,236	-		
Deferred OPEB Outflows - Health Insurance	195,672	-		
Deferred Loss on Debt Refunding	244,027	266,400		
Total Deferred Outflows of Resources	<u>16,507,492</u>	<u>18,559,293</u>		
Total Assets and Deferred Outflows of Resources	<u>\$ 327,835,398</u>	<u>\$ 315,780,200</u>		
<u>Liabilities</u>				
Current Liabilities:				
Accounts Payable	\$ 5,655,173	\$ 5,100,751		
Accrued Liabilities	10,325,336	10,390,534		
Due to Other Governments	365,139	223,553		
Current Maturities of Long-Term Debt	2,345,000	2,335,000		
Total Current Liabilities	<u>18,690,648</u>	<u>18,049,838</u>		
Noncurrent Liabilities:				
Long-Term Debt	26,655,097	29,144,401		
Net Pension Liability	-	2,362,912		
Net OPEB Liability - Life Insurance	2,431,841	1,930,510		
Net OPEB Liability - Health Insurance	3,113,491	3,042,407		
Accrued Liabilities	3,950,188	3,931,899		
Total Noncurrent Liabilities	<u>36,150,617</u>	<u>40,412,129</u>		
Total Liabilities	<u>54,841,265</u>	<u>58,461,967</u>		
<u>Deferred Inflows of Resources</u>				
Current Year Property Tax Levy	34,274,718	34,043,420		
Deferred Pension Inflows	16,992,695	7,431,153		
Deferred OPEB Inflows - Life Insurance	34,264	-		
Total Deferred Inflows of Resources	<u>51,301,677</u>	<u>41,474,573</u>		
<u>Net Position</u>				
Net Investment in Capital Assets	178,588,466	176,612,327		
Restricted	2,494,008	2,444,131		
Unrestricted	40,609,982	36,787,202		
Total Net Position	<u>221,692,456</u>	<u>215,843,660</u>		
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 327,835,398</u>	<u>\$ 315,780,200</u>		

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge
Statements of Activities
For the Years Ended December 31, 2018 and 2017

<u>Services Provided</u>	<u>Expenses</u>		<u>Operating Grants In Aid</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Human Services and Health	\$ 53,681,091	\$ 53,166,501	\$ 10,689,748	\$ 10,028,707
Public Safety	24,891,383	24,709,560	277,739	374,050
Public Works	17,499,925	19,621,713	6,960,667	4,218,837
General Government	9,141,582	10,164,524	997,173	951,189
Culture, Recreation and Education	1,980,696	1,939,374	346,756	125,834
Conservation and Development	<u>1,780,514</u>	<u>1,298,843</u>	<u>215,063</u>	<u>133,661</u>
Totals	<u>\$ 108,975,191</u>	<u>\$ 110,900,515</u>	<u>\$ 19,487,146</u>	<u>\$ 15,832,278</u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge
Statements of Activities
For the Years Ended December 31, 2018 and 2017

<u>Services Provided</u>	<u>Charges for Services</u>		<u>Other Revenues</u>		<u>Total</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Human Services and Health	\$34,498,885	\$31,017,837	\$ 97,144	\$ 77,134	\$ (8,395,314)	\$ (12,042,823)
Public Safety	8,743,770	9,371,241	2,892	223,390	(15,866,982)	(14,740,879)
Public Works	3,995,294	3,988,631	269,380	449,551	(6,274,584)	(10,964,694)
General Government	1,695,356	1,787,098	947,241	759,490	(5,501,812)	(6,666,747)
Culture, Recreation and Education	242,367	261,951	352,051	42,512	(1,039,522)	(1,509,077)
Conservation and Development	<u>282,602</u>	<u>276,613</u>	<u>63,918</u>	<u>47,011</u>	<u>(1,218,931)</u>	<u>(841,558)</u>
Totals	<u>\$49,458,274</u>	<u>\$46,703,371</u>	<u>\$ 1,732,626</u>	<u>\$ 1,599,088</u>		
Net Expenses before General Revenues					(38,297,145)	(46,765,778)
Property Taxes					34,378,913	33,878,379
Sales Taxes					6,914,650	6,617,552
State Aid-Shared Revenues					<u>2,852,378</u>	<u>2,836,792</u>
Increase (Decrease) in Net Position					5,848,796	(3,433,055)
Net Position-Beginning of Year, restated					<u>215,843,660</u>	<u>219,276,715</u>
Net Position-End of Year					<u>\$ 221,692,456</u>	<u>\$ 215,843,660</u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge
Balance Sheets-Governmental Funds
December 31, 2018 and 2017

	<u>General</u>		<u>Debt Service</u>		<u>Health and Human Services</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<u>Assets</u>						
Cash and Cash Equivalents	\$ 7,223,298	\$ 3,294,300	\$ -	\$ -	\$ 163,251	\$ 210,011
Investments	27,772,421	29,147,314	-	-	-	-
Receivables-						
Property Taxes-Current Year	34,034,688	33,841,785	-	-	-	-
Property Taxes-Delinquent	1,939,902	1,828,354	-	-	-	-
Due from Other Governments	2,031,059	2,370,967	-	-	1,271,727	778,195
Other	3,697,020	2,786,907	-	-	368,135	543,789
Due from Other Fund	1,508,735	1,392,338	-	-	-	-
Advance Receivable	593,091	1,299,757	-	-	-	-
Loans Receivable	1,455,383	1,517,650	-	-	-	-
Inventories and Prepaid Expenses	691,518	806,238	-	-	198,715	203,576
Total Assets	\$ 80,947,115	\$ 78,285,610	\$ -	\$ -	\$ 2,001,828	\$ 1,735,571
<u>Liabilities</u>						
Accounts Payable	\$ 4,577,432	\$ 3,765,693	\$ -	\$ -	\$ 11,533	\$ -
Accrued Liabilities	5,198,399	5,278,270	-	-	563,393	403,163
Due to Other Governments	309,476	215,654	-	-	-	-
Due to Other Fund	-	-	-	-	1,508,735	1,392,338
Advance Payable	-	-	-	-	-	-
Trusts and Special Deposits	3,792,170	4,069,700	-	-	2,844	2,467
Total Liabilities	13,877,477	13,329,317	-	-	2,086,505	1,797,968
<u>Deferred Inflows</u>						
Tax Levy for Next Year	34,033,789	33,840,280	-	-	-	-
Delinquent Property Taxes	769,409	751,620	-	-	-	-
Deferred Loans	452,565	438,690	-	-	-	-
Other	220,696	199,311	-	-	20,233	3,048
Total Deferred Inflows	35,476,459	35,229,901	-	-	20,233	3,048
<u>Fund Balances</u>						
Nonspendable	2,546,909	3,243,882	-	-	198,715	203,576
Restricted	2,041,443	2,004,565	-	-	-	876
Committed	5,173,516	4,801,139	-	-	-	-
Assigned	5,171,578	4,628,623	-	-	171,000	158,200
Unassigned	16,659,733	15,048,183	-	-	(474,625)	(428,097)
Total Fund Balances	31,593,179	29,726,392	-	-	(104,910)	(65,445)
Total Liabilities, Deferred Inflows and Fund Balances	\$ 80,947,115	\$ 78,285,610	\$ -	\$ -	\$ 2,001,828	\$ 1,735,571

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge
Balance Sheets-Governmental Funds
December 31, 2018 and 2017

	<u>Highway</u>		<u>Clearview</u>		<u>Total</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<u>Assets</u>						
Cash and Cash Equivalents	\$ 3,882,387	\$ 2,876,621	\$ 2,312,865	\$ 199,272	\$ 13,581,801	\$ 6,580,204
Investments	-	-	-	-	27,772,421	29,147,314
Receivables-						
Property Taxes-Current Year	-	-	-	-	34,034,688	33,841,785
Property Taxes-Delinquent	-	-	-	-	1,939,902	1,828,354
Due from Other Governments	1,104,308	2,289,579	-	-	4,407,094	5,438,741
Other	78,186	59,800	3,426,218	3,180,021	7,569,559	6,570,517
Due from Other Fund	-	-	-	-	1,508,735	1,392,338
Advance Receivable	-	-	-	-	593,091	1,299,757
Loans Receivable	-	-	-	-	1,455,383	1,517,650
Inventories and Prepaid Expenses	1,866,634	1,570,451	464,921	528,998	3,221,788	3,109,263
Total Assets	<u>\$ 6,931,515</u>	<u>\$ 6,796,451</u>	<u>\$ 6,204,004</u>	<u>\$ 3,908,291</u>	<u>\$ 96,084,462</u>	<u>\$ 90,725,923</u>
<u>Liabilities</u>						
Accounts Payable	\$ 180,387	\$ 192,372	\$ 85,775	\$ 72,048	\$ 4,855,127	\$ 4,030,113
Accrued Liabilities	327,374	278,340	811,785	954,766	6,900,951	6,914,539
Due to Other Governments	-	-	1	6	309,477	215,660
Due to Other Fund	-	-	-	-	1,508,735	1,392,338
Advance Payable	593,091	1,299,757	-	-	593,091	1,299,757
Trusts and Special Deposits	-	-	-	-	3,795,014	4,072,167
Total Liabilities	<u>1,100,852</u>	<u>1,770,469</u>	<u>897,561</u>	<u>1,026,820</u>	<u>17,962,395</u>	<u>17,924,574</u>
<u>Deferred Inflows</u>						
Tax Levy for Next Year	-	-	-	-	34,033,789	33,840,280
Delinquent Property Taxes	-	-	-	-	769,409	751,620
Deferred Loans	-	-	-	-	452,565	438,690
Other	124,737	129,249	-	-	365,666	331,608
Total Deferred Inflows	<u>124,737</u>	<u>129,249</u>	<u>-</u>	<u>-</u>	<u>35,621,429</u>	<u>35,362,198</u>
<u>Fund Balances</u>						
Nonspendable	1,866,634	1,570,451	464,921	528,998	5,077,179	5,546,907
Restricted	-	-	-	-	2,041,443	2,005,441
Committed	-	-	-	-	5,173,516	4,801,139
Assigned	3,839,292	3,326,282	4,841,522	2,352,473	14,023,392	10,465,578
Unassigned	-	-	-	-	16,185,108	14,620,086
Total Fund Balances	<u>5,705,926</u>	<u>4,896,733</u>	<u>5,306,443</u>	<u>2,881,471</u>	<u>42,500,638</u>	<u>37,439,151</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>\$ 6,931,515</u>	<u>\$ 6,796,451</u>	<u>\$ 6,204,004</u>	<u>\$ 3,908,291</u>	<u>\$ 96,084,462</u>	<u>\$ 90,725,923</u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge
Reconciliation of the Governmental Funds Balance Sheets
with the Statements of Net Position
December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Total Fund Balances per balance sheets	\$ 42,500,638	\$ 37,439,151
Long-term assets and deferred outflows are not reported on the governmental funds balance sheets:		
Capital assets, net	207,588,563	208,091,728
Investment in WMMIC	1,087,458	1,087,458
Deferred revenue for delinquent taxes and related interest and penalties	769,409	750,840
Net pension asset	8,613,568	-
Other long-term assets	452,565	438,690
Deferred pension outflows	15,761,557	18,292,893
Deferred OPEB outflows	501,908	-
Deferred loss on debt refunding	244,027	266,400
Long-term liabilities and deferred inflows are not reported on the governmental funds balance sheets:		
Long-term debt	(29,000,097)	(31,479,401)
Net pension liability	-	(2,362,912)
Net OPEB liabilities	(5,545,332)	(4,972,917)
Deferred OPEB inflows	(34,210)	-
Deferred pension inflows	(16,992,695)	(7,431,153)
Other Long-term obligations	(3,950,188)	(3,931,899)
Accrued interest	<u>(304,715)</u>	<u>(345,218)</u>
Total Net Position	\$ <u><u>221,692,456</u></u>	\$ <u><u>215,843,660</u></u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge
Statements of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For The Years Ended December 31, 2018 and 2017

	<u>General</u>		<u>Debt Service</u>		<u>Health and Human Services</u>	
Revenues:	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Taxes-						
Property	\$ 34,422,306	\$ 33,906,913	\$ -	\$ -	\$ -	\$ -
Sales	6,914,650	6,617,552	-	-	-	-
Other	186,409	196,037	-	-	-	-
Intergovernmental Revenues	5,506,921	5,291,659	-	-	9,867,209	9,184,102
Charges for Services-						
Intergovernmental	7,896,410	8,750,165	-	-	6,841	310
Public	2,356,434	2,260,645	-	-	5,657,413	4,609,329
Fines and Licenses	537,501	541,592	-	-	82,663	89,049
Interest and Other	1,469,545	1,173,086	-	-	91,110	38,055
Total Revenues	<u>59,290,176</u>	<u>58,737,649</u>	<u>-</u>	<u>-</u>	<u>15,705,236</u>	<u>13,920,845</u>
Expenditures:						
Current-						
General Government	8,936,836	8,733,560	-	-	-	-
Public Safety	23,027,523	25,600,651	-	-	55,043	42,143
Health and Human Services	1,808,866	1,886,361	-	-	23,221,885	21,530,185
Public Works	124,619	147,535	-	-	-	-
Culture, Recreation and Education	2,561,118	1,951,655	-	-	-	-
Conservation and Development	1,789,393	1,267,891	-	-	-	-
Debt Service-						
Principal	-	-	2,335,000	2,805,000	-	-
Interest and Fiscal Charges	-	-	910,094	1,078,216	-	-
Total Expenditures	<u>38,248,355</u>	<u>39,587,653</u>	<u>3,245,094</u>	<u>3,883,216</u>	<u>23,276,928</u>	<u>21,572,328</u>
Revenues Over (Under) Expenditures	21,041,821	19,149,996	(3,245,094)	(3,883,216)	(7,571,692)	(7,651,483)
Other Financing Sources (Uses):						
Proceeds from Debt	-	-	-	9,451,815	-	-
Payments for Refunding	-	-	-	(9,451,664)	-	-
Operating Transfers In	1,855,343	1,735,379	3,245,094	3,883,065	9,087,650	9,212,924
Operating Transfers Out	(21,030,377)	(20,221,070)	-	-	(1,555,423)	(1,443,378)
Net Transfers	<u>(19,175,034)</u>	<u>(18,485,691)</u>	<u>3,245,094</u>	<u>3,883,216</u>	<u>7,532,227</u>	<u>7,769,546</u>
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	1,866,787	664,305	-	-	(39,465)	118,063
Fund Balances, Beginning of Year	29,726,392	29,062,087	-	-	(65,445)	(183,508)
Fund Balances, End of Year	<u>\$ 31,593,179</u>	<u>\$ 29,726,392</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (104,910)</u>	<u>\$ (65,445)</u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge
Statements of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For The Years Ended December 31, 2018 and 2017

	<u>Highway</u>		<u>Clearview</u>		<u>Total</u>	
Revenues:	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Taxes-						
Property	\$ -	\$ -	\$ -	\$ -	\$34,422,306	\$33,906,913
Sales	-	-	-	-	6,914,650	6,617,552
Other	-	-	-	-	186,409	196,037
Intergovernmental Revenues	3,476,863	4,193,307	2,565	-	18,853,558	18,669,068
Charges for Services-						
Intergovernmental	3,913,172	3,902,210	1,550,684	1,883,245	13,367,107	14,535,930
Public	59,991	69,341	27,134,374	24,372,846	35,208,212	31,312,161
Fines and Licenses	14,420	17,080	-	-	634,584	647,721
Interest and Other	<u>777,955</u>	<u>649,983</u>	<u>35,149</u>	<u>22,950</u>	<u>2,373,759</u>	<u>1,884,074</u>
Total Revenues	<u>8,242,401</u>	<u>8,831,921</u>	<u>28,722,772</u>	<u>26,279,041</u>	<u>111,960,585</u>	<u>107,769,456</u>
Expenditures:						
Current-						
General Government	-	-	-	-	8,936,836	8,733,560
Public Safety	-	-	-	-	23,082,566	25,642,794
Health and Human Services	-	-	25,839,897	25,598,065	50,870,648	49,014,611
Public Works	16,288,824	15,884,437	-	-	16,413,443	16,031,972
Culture, Recreation and Education	-	-	-	-	2,561,118	1,951,655
Conservation and Development	-	-	-	-	1,789,393	1,267,891
Debt Service-						
Principal	-	-	-	-	2,335,000	2,805,000
Interest and Fiscal Charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>910,094</u>	<u>1,078,216</u>
Total Expenditures	<u>16,288,824</u>	<u>15,884,437</u>	<u>25,839,897</u>	<u>25,598,065</u>	<u>106,899,098</u>	<u>106,525,699</u>
Revenues Over (Under) Expenditures	(8,046,423)	(7,052,516)	2,882,875	680,976	5,061,487	1,243,757
Other Financing Sources (Uses):						
Proceeds from Debt	-	-	-	-	-	9,451,815
Payments for Refunding	-	-	-	-	-	(9,451,664)
Operating Transfers In	8,969,998	8,036,560	555,360	164,337	23,713,445	23,032,265
Operating Transfers Out	<u>(114,382)</u>	<u>(199,134)</u>	<u>(1,013,263)</u>	<u>(1,168,683)</u>	<u>(23,713,445)</u>	<u>(23,032,265)</u>
	<u>8,855,616</u>	<u>7,837,426</u>	<u>(457,903)</u>	<u>(1,004,346)</u>	<u>-</u>	<u>151</u>
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	809,193	784,910	2,424,972	(323,370)	5,061,487	1,243,908
Fund Balances, Beginning of Year	4,896,733	4,111,823	2,881,471	3,204,841	37,439,151	36,195,243
Fund Balances, End of Year	<u>\$ 5,705,926</u>	<u>\$ 4,896,733</u>	<u>\$ 5,306,443</u>	<u>\$2,881,471</u>	<u>\$42,500,638</u>	<u>\$ 37,439,151</u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge
Reconciliation of the Governmental Funds Statements of
Revenues, Expenditures and Changes in Fund Balances
with the Statements of Activities
December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Changes in Fund Balances per Governmental Funds statements	\$ 5,061,487	\$ 1,243,908
Capital assets are not capitalized or depreciated on governmental funds financial statements:		
Capital assets purchased or received	13,063,569	9,228,027
Depreciation	(12,804,608)	(12,824,355)
Gain (Loss) on disposal of assets	(762,126)	(599,813)
Other noncurrent assets and deferred outflows are not recognized on the governmental funds financial statements:		
Change in deferred revenue for delinquent taxes and related interest and penalties	18,569	(17,011)
Changes in pension assets and deferred outflows	6,082,232	(7,834,351)
Changes in OPEB deferred outflows	501,908	-
Deferred loss on debt refunding	-	281,570
Amortization of deferred loss	(22,373)	(15,170)
Change in other long-term assets	13,875	(27,745)
Long-term liabilities that are not due in the current period and deferred inflows are not reported on the governmental funds balance sheets:		
Proceeds from long-term debt	-	(9,095,000)
Refunded debt	-	8,845,000
Payments on long-term debt	2,335,000	2,805,000
Amortization of debt premiums	144,304	(43,837)
Change in noncurrent accrued liabilities	(18,289)	(133,953)
Changes in pension liabilities and deferred inflows	(7,198,630)	4,697,493
Changes in OPEB liabilities and deferred inflows	(606,625)	-
Change in accrued interest on debt	40,503	57,182
Increase (Decrease) in Net Position	\$ <u>5,848,796</u>	\$ <u>(3,433,055)</u>

The accompanying notes to the financial statements are an integral part of these statements.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

1. Reporting Entity

The County of Dodge (the “County”) is a governmental entity established as a county under the laws of the State of Wisconsin, governed by a thirty-three member elected County Board of Supervisors, and fiscally independent with taxing and borrowing powers. An appointed County Administrator directs the administrative and management functions of the County. In addition to the County Board of Supervisors, the County Clerk, Treasurer, Sheriff, Clerk of Circuit Court, Register of Deeds and District Attorney are also elected officials.

The accompanying financial statements include the operations of the County and its component unit, the Marsh Country Health Alliance (“MCHA”). MCHA was formed in 2010 to lease, manage and operate portions of Dodge County’s Clearview, a long-term care facility. It operates under an intergovernmental cooperation agreement under which several other counties contribute to the costs of operation. Dodge County is financially accountable because it provides the majority of funding and has effective control over the operation of the facility. MCHA is reported as a blended entity within the Clearview fund.

The Housing Authority of Dodge County (the “Housing Authority”) is not included in the reporting entity because the County is not financially accountable for the Housing Authority. The Housing Authority is a legally separate entity that provides housing services within the County. The County appoints the Housing Authority’s governing body, but does not have the ability to impose its will on the Housing Authority. The Housing Authority is not fiscally dependent on the County and does not provide a financial benefit to, or a financial burden on, the County. Financial statements for the Housing Authority may be obtained at its office in Juneau, Wisconsin.

A brief description of the major services provided by the County is as follows:

Health and Human Services – Operation of group facilities for the elderly and developmentally disabled, public health services, income maintenance and job training programs, social service programs for youth, aging and veterans, child support enforcement and animal waste management.

Public Safety – Law enforcement, emergency services, and inmate detention.

Public Works – Maintenance and repair of State, County and contracted municipal roads, contributions to railroad consortium and environmental cleanup.

General Government – Legislative, judicial, legal, property tax collection, elections and administrative functions.

Culture, Recreation and Education – Operation of parks, UW Extension educational services, coordination of library services and support of historical societies.

Conservation and Development – Land and water conservation, planning, zoning and economic development functions.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

2. Accounting Policies

Financial Statements – The County’s financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. Significant accounting policies are as follows:

The County-Wide Financial Statements consist of the Statements of Net Position and the Statements of Activities. These statements report information on all of the nonfiduciary activities of the County. The effect of interfund activity has been removed from these statements.

The statements of activities demonstrate the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include charges to customers or applicants, and grants and contributions that are restricted to a particular function.

The Governmental Fund Financial Statements consist of the Balance Sheets and the Statements of Revenues, Expenditures and Changes in Fund Balances.

The Governmental Fund Financial Statements are presented on a fund basis. Each fund is a separate fiscal entity. Separate funds, in addition to the General Fund, are used to account for resources as follows:

Debt Service – Property taxes and other revenues designated to pay principal and interest on long-term debt.

Capital Projects – Long-term debt proceeds and other sources of revenues to fund construction or renovation of facilities.

Health and Human Services – Social, mental health and public health operations that are funded from Federal and State assistance.

Highway – Road and bridge maintenance and construction that are provided on a cost reimbursement basis.

Clearview – Long-term care operations that provide care for several aspects of residential health services such as: individuals with intellectual disabilities, geriatric, dementia, nursing and rehabilitation, brain injury, behavioral health, mental illness and adult family homes.

Major and Non Major Funds – The General, Health and Human Services, Highway and Clearview are major funds as defined under the provisions of GASB Statement No. 34. Management has elected to treat the Debt Service and Capital Projects Funds as major funds in the Governmental Fund Financial Statements due to public interest.

Fiduciary Fund Financial Statements – The County does not have any significant financial transactions relating to fiduciary activities, and hence, fiduciary fund financial statements are not presented.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

2. Accounting Policies (Continued)

Basis of Accounting and Measurement Focus

County-Wide Financial Statements – The Statements of Net Position and Activities are prepared on an accrual basis of accounting, using the economic resources measurement focus. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Grants and similar items are recognized as revenue as soon as all eligibility requirement imposed by the provider have been met.

Governmental Fund Financial Statements – The Balance Sheets and the Statements of Revenues, Expenditures and Changes in Fund Balances are prepared on a modified accrual basis of accounting, using the current financial resources measurement focus. Under the modified accrual basis of accounting, revenues are recognized when measurable and available within 90 to 120 days after the end of the year. Expenditures are recorded when the related liabilities are incurred, except for interest on long-term debt, compensated absences, claims and judgments, and pension expenditures, which are recognized as expenditures when due and payable.

Differences Between Accrual and Modified Accrual Bases of Accounting

Significant accounting policies used to prepare the County-Wide Financial Statements under the accrual basis of accounting are as follows:

Property Taxes - Property taxes are recognized as revenue in the year for which they are budgeted. Interest and penalties on delinquent taxes are recognized when incurred.

Noncurrent Assets – Noncurrent assets for investments in public entity risk pools, and net pension assets are reported on the statement of net position but not on the funds balance sheet.

Capital Assets – Capital assets, including land, road right of ways, buildings, roads, bridges and equipment, are reported at historical cost or estimated historical cost. Donated capital assets are recorded at estimated fair market value at the time of donation. Capital assets are defined by the County as assets with an initial cost greater than \$5,000 and an estimated life greater than one year. Infrastructure capital assets have a cost greater than \$50,000. Twenty-five percent of the estimated cost of roads is allocated to roadbeds. Capital assets other than land are depreciated over the estimated useful lives of the assets using the straight-line method. When calculating depreciation, salvage values are assumed to be zero. Maintenance and repair costs are charged to expenses as incurred and betterments are capitalized as assets. Upon disposal of property and equipment, a gain or loss is reflected in the Statements of Activities.

Capital assets are depreciated over the following years:

Road Surface	25
Road Surface (concrete)	40
Roadbeds and Bridges	50
Buildings and Improvements	25 to 50
Equipment	5 to 15

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

2. Accounting Policies (Continued)

Compensated Absences – Estimated liabilities and the related expenses for vacation, comp time, banked holidays and vested sick leave benefits are recognized when the benefits vest. Upon retirement vested sick leave benefits are applied to the cost of health insurance premiums.

Pensions – The County is a participating employer in the pension plan of the Wisconsin Retirement System (WRS). The county-wide financial statements report the County's proportionate share of the plan's net pension asset and pension expense. Amounts have been determined on the same basis as they are reported by the WRS. Because of the timing of the release of WRS reports, amounts reported by the county are derived from the prior year WRS report.

Self-Funded Claims – Self-funded workers compensation claims below insured levels are reflected as expenses when the liability has been incurred for workers compensation claims. Management estimates the amount of claims incurred but not reported and related administrative expenses, based on industry statistics, external data and past-experience.

Long-Term Debt – Outstanding long-term debt is reported on the Statement of Net Position. Proceeds from the issuance of long-term debt are reflected as liabilities and repayments of long-term debt are reflected as reductions in the liability. Premiums received on bonds are recorded as a liability and are amortized against interest expense over the term of the bonds.

Net Position – Net position is reported in three components. 1) Net investment in capital assets consists of capital assets, net of accumulated depreciation, and reduced by outstanding balances of related debt. 2) Restricted net position is reported when constraints placed on asset use are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or by enabling legislation. 3) Unrestricted net position is the remainder.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

2. Accounting Policies (Continued)

Significant accounting policies used in the preparation of the Governmental Fund Financial Statements under the modified accrual basis of accounting are as follows:

Property Taxes – Property taxes of the County are recognized as receivables and deferred inflows of resources in the year levied and as revenues in the year for which they are budgeted, except for amounts not collected. Uncollected amounts and related interest are recognized as revenues when collected.

Capital Assets – Purchases or construction of property and equipment are recognized as expenditures. Property and equipment and related depreciation expense are not reflected in the Governmental Fund Financial Statements.

Compensated Absences – Liabilities and the related expenditures for vacation benefits, comp time and banked holidays are recognized when earned and are reflected in accrued liabilities. Expenditures for sick leave benefits are recognized when paid.

Pension – Pension liabilities and related expenditures are recognized when payments are required by the pension plan.

Long-Term Debt – Proceeds from the issuance of long-term debt are recognized as other financing sources. The repayment of principal of long-term debt is recognized as expenditures. Long-term debt outstanding is not recorded in the Governmental Fund Financial Statements.

Fund Balances – Governmental fund balances are presented in five possible categories:

Nonspendable – amounts that are not in spendable form or are required to be maintained intact.

Restricted – amounts constrained to specific purposes by their providers, such as grantors, bondholders, and higher levels of government, or through constitutional provisions or enabling legislation.

Committed – amounts constrained to specific purposes by the Dodge County Board of Supervisors. Amounts cannot be used for any other purpose unless the County Board takes action to remove or change the constraint.

Assigned – amounts the county intends to use for a specific purpose. Intent can be expressed by the County Board or by an official or body to which the County Board delegates the authority.

Unassigned – amounts that are available for any purpose. These amounts are reported only in the general fund. Resources transferred to another fund indicate intent to use those resources for the purpose of the other fund.

When amounts are available for use in more than one category, restricted resources are used first, then committed, assigned and unrestricted as they are needed. The County's policy is to maintain the general fund's unassigned fund balance at a minimum of 10% of total county budgeted expenditures, excluding expenditures funded through bond proceeds.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

2. Accounting Policies (Continued)

The following significant accounting policies were common to both sets of financial statements.

Cash Equivalents – Cash equivalents are defined as short-term investments with maturities of three months or less at the time of purchase. Cash equivalents, including investments in the Wisconsin Local Government Pooled Investment Fund (the “LGIP”) and in open-end mutual funds, are valued at cost, which approximates market. The County pools cash of individual funds. A negative balance on the financial statements reflects an inter-fund payable.

The LGIP is managed by the State, is not registered with the U.S. Securities and Exchange Commission and does not publish credit quality ratings. Upon demand, cash can be withdrawn with interest.

The mutual funds, which invest in U.S. Treasury and government agency securities and repurchase agreements secured by U.S. Treasury securities, are registered with the U.S. Securities and Exchange Commission. Funds can be withdrawn from the mutual funds on any business day.

Investments – Marketable securities are reflected at market value. The initial investment in the public entity risk pool, Wisconsin Municipal Mutual Insurance Company (WMMIC), is reported at cost.

The County’s deposits and investments are exposed to credit risk, custodial credit risk, concentration of credit risk and interest rate risk. The County’s credit risk policy limits investments to those permitted by Wisconsin Statutes Chapter 66.0603. The policy on interest rate risk matches the portfolio to cash requirements in order to avoid selling securities prior to maturity. The custodial credit risk policy requires investments to be purchased in the name of Dodge County.

Accounts Receivable – Accounts receivable are reported net of allowances for uncollectible accounts which are estimated by management.

Inventories – Inventories consist of maintenance and operating supplies and are valued at cost.

Deferred Outflows and Inflows of Resources – Deferred outflows of resources represent a consumption of net position or fund balance that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources represent an acquisition of net position or fund balance that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

2. Accounting Policies (Continued)

Revenues -

Sales Taxes – Sales taxes are recognized as receivables and revenues when collected by merchants.

Intergovernmental Revenues – State shared revenues and transportation aids are recognized upon the receipt of cash, which approximates the entitlement date established by the State. State and Federal cost reimbursement program revenues are recognized when the related eligible expenses are incurred.

Charges for Services – Charges for services are recognized when earned.

Fines and Licenses – Fines and licenses are recognized upon receipt of cash.

Transfers – Transfers to finance current operations are reflected as other financing sources or uses. All property tax revenues are reported in the general fund. Transfers are reported to show the net property tax levy used to finance each fund.

Post-Employment Benefits Other Than Pensions – the County reports the following post-employment benefits other than pensions (OPEBs):

Group Life Insurance Plan – The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes, for purposes of measuring the net Other Postemployment Benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits (OPEB) Plan – Group Health Insurance Plan – The County has their health insurance through Employee Trust Fund (ETF). The ETF health plan allows all retirees who are eligible for WRS to choose to self-pay the full (100%) amount of premiums to remain on the County's group health insurance plan indefinitely, provided they continue to pay all required premiums. The County's group health insurance plan OPEB liability is based upon the actuarial assumptions and projections. The County's annual liability for retiree medical benefits is on a pay-as-you-go basis. See Note 14 for additional information.

Use of Estimates – Management makes estimates and assumptions in the preparation of the financial statements and related notes. Actual results could differ from these estimates and assumptions.

Reclassifications – Certain 2017 amounts have been reclassified to conform to the 2018 presentation.

Change in Accounting Principle – Effective January 1, 2017 the County adopted the provision of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Implementation of GASB Statement No. 75 required net position in the governmental activities to be decreased by \$4,972,917. See Note 15 for additional information.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

3. Regulatory Compliance

The State of Wisconsin regulates by statute and administrative rule the operations of the County. Significant regulations, among others, that impact the financial statements of the county are as follows:

Property Tax Levy and Levy Rate Limitations – The County is subject to a property tax levy limitation. If the limitation is exceeded, the State will reduce the State aid to the county by an amount equal to the excess amount.

Property Tax Levy Limitation – The County is restricted under Wisconsin Statutes as to the amount of the increase in property taxes as compared to the property tax levy of the prior year, excluding tax levies for debt service relating to general obligation debt issued on or after July 1, 2005. The increase in the property tax levy was limited to the percentage increase in equalized values due to net new construction for the 2018 budget. A public referendum is needed to exceed the maximum levy.

Sales Taxes – As allowed under Wisconsin Statutes, the Board of Supervisors approved a ½ of 1% sales tax, effective April 1, 1994. Collection and administrative functions are performed by the State.

Property Taxes – Property taxes are levied no later than December 31 on the assessed value as of the prior January 1, and are due in full by January 31, or in installments with the last payment due in July.

Annual Budget – An annual budget is adopted prior to December 31 of each year by the County Board in accordance with Section 65.90 of the Wisconsin Statutes. Appropriation control is exercised at the department level.

Long-Term Debt Limitation – Wisconsin Statutes limit the amount of general obligation debt of the County to 5% of equalized valuation of property located in the County. At December 31, 2018, the County had used approximately 9% of its available debt capacity. The margin of indebtedness, that is, the legal debt limit less outstanding general obligation debt was determined as follows:

Equalized Value	\$	6,595,192,400
Debt limit (5%)		329,759,620
Outstanding debt		28,240,000
Margin of indebtedness	\$	<u>301,519,620</u>

Retirement Benefits – Retirement benefits of the County's employees are established through the enactment of laws by the State. Changes to the retirement benefits may increase the amount of contributions paid by the County. See Note 12, Retirement Plan.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

3. Regulatory Compliance (Continued)

Investments – Wisconsin Statute section 66.0603 restricts the investments of the County to depository accounts with financial institutions authorized to transact business in the state or the Local Government Investment Pool, securities issued by Wisconsin local governments, securities issued or guaranteed by the Federal government, including open-end mutual funds with such portfolios, repurchase agreements secured by securities of or guaranteed by the Federal government, and top rated securities maturing in seven or less years.

Investments Authorized by Wisconsin Statutes

Investment of County funds is restricted by State statutes. Available investments are limited to:

- (1) Deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this State;
- (2) Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government;
- (3) Bonds or securities of any county, drainage district, VTAE district, city, town, or school district of this State;
- (4) Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's investor service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating;
- (5) Bonds or securities issued under the authority of the municipality;
- (6) The local government pooled-investment fund as established under Section 25.50 of the Wisconsin Statutes;
- (7) Agreements in which a public depository agrees to repay funds advanced to it by the County plus interest, if the agreement is secured by bonds or securities issued or guaranteed as to principal and interest by the federal government.
- (8) Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- (9) Repurchase agreements with public depositories, with certain conditions.
- (10) Bonds issued by the University of Wisconsin Hospital and Clinics Authority, and the Wisconsin Aerospace Authority.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

4. Cash and Cash Equivalents

At December 31, 2018 and 2017, cash and cash equivalents consisted of the accounts listed in the table below. \$1,164,020 of the County's deposits with financial institutions was uninsured and uncollateralized. The deposits in the mutual funds and Local Government Investment Pool were not insured or collateralized.

	<u>2018</u>		<u>2017</u>
Bank demand deposits	\$ 4,239,491	\$	2,546,562
Money funds	512,507		1,061,783
Local Government			
Investment Pool	8,829,804		2,971,859
Cash reported	<u>\$ 13,581,802</u>	\$	<u>6,580,204</u>

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board (SWIB). The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. All investments are valued at amortized cost by the SIF for purposes of calculating earnings to each participant. Specifically, the SIF distributes income to pool participants monthly, based on their average daily share balance. Distributions include interest income based on stated rates (both paid and accrued), amortization of discounts and premiums on a straight-line basis, realized investment gains and losses calculated on an amortized cost basis, and investment expenses. This method does not distribute to participants any unrealized gains or losses generated by the pool's investments. Detailed information about the SIF is available in separately issued financial statements available at <http://doa.wi.gov/Pages/StateFinances/LGIP.aspx>. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2018, the fair value of the County's share of the LGIP's assets was substantially equal to the amount reported above. Information on derivatives was not available to the County.

SWIB may invest in obligations of the U.S. Treasury and its agencies, Commercial Paper, Bank Time Deposits/Certificates of Deposit, Bankers' Acceptances, Asset Backed Securities and Repurchase Agreements secured by the U.S. Government or its agencies and other instruments authorized under State Investment Fund investment guidelines.

Investment allocation in the LGIP as of December 31, 2018 was: 87.25% in U.S. Government Securities, 2.19% in Certificates of Deposit, Bankers Acceptances and Time Deposits, and 10.56% in Commercial Paper and Corporate Notes. The Wisconsin State Treasurer updates the investment allocations on a monthly basis.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

5. Investments

At December 31, 2018 and 2017 the reported values of the County's investments were as follows:

<u>Description</u>	<u>December 31,</u>	
	<u>2018</u>	<u>2017</u>
U.S. Small Business Administration Pools	\$ 2,528,397	\$ 3,859,283
Government-Sponsored Enterprises Bonds	18,704,570	17,172,200
Corporate Bonds	738,383	743,415
Municipal Bonds	1,645,348	1,675,022
Federal Government Obligation Fund	1,012,614	-
Certificates of Deposit	3,090,574	5,697,394
Money Funds	52,535	-
Total Unrestricted investments	<u>\$ 27,772,421</u>	<u>\$ 29,147,314</u>

Custodial Credit Risk - The U.S. Small Business Administration Pools and the Mortgage-Backed securities are not insured under the Federal depository insurance laws. Evidence of ownership of these securities is held by a broker-dealer in the County's name. All of the certificates of deposit were insured by the Federal government or collateralized by securities pledged by the banks.

Credit Risk - The mortgage-backed securities are guaranteed as to principal by the issuing agencies, are pools of mortgages on residential property and bear interest at adjustable interest rates tied to the Eleventh District Cost of Funds or interest rates on one, three or five year Treasury securities. The U.S. Small Business Administration Pools are guaranteed as to principal by the U.S. Treasury and bear interest at the prime rate plus a variable rate, which is adjusted monthly, if the prime rate changes. Ratings at year end are presented below.

<u>Investments</u>	<u>Ratings</u>	<u>Fair Value</u>	
		<u>2018</u>	<u>2017</u>
Municipal Bonds	Moody's - Aa1	\$ 704,480	\$ 705,706
Municipal Bonds	Moody's - Aa2	525,545	808,709
Municipal Bonds	Moody's - Aa3	-	76,178
Municipal Bonds	S&P - AA	240,363	84,429
Municipal Bonds	S&P - AA-	125,184	-
Municipal Bonds	S&P - AAA	49,777	-
Corporate Bonds	Moody's - Aaa	738,383	743,415
Government-Sponsored Enterprises (GSEs) Bonds	Moody's - Aaa	18,180,087	17,172,200
Government-Sponsored Enterprises (GSEs) Bonds	S&P - AA+	524,483	-
Small Business Administration Bonds	Moody's - Aaa	2,528,397	3,859,282
Total		<u>\$ 23,616,699</u>	<u>\$ 23,449,919</u>

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

5. Investments (Continued)

Concentration of Credit Risk – Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

	Amount	
	2018	2017
Federal National Mortgage Association (FNMA)	\$ 5,836,730	\$ 6,275,902
Federal Home Loan Mortgage Corporation (FHLMC)	7,588,979	7,128,708
Federal Home Loan Bank (FHLB)	3,244,348	1,692,751
Total	<u>\$ 16,670,056</u>	<u>\$ 15,097,361</u>

Interest Rate Risk – Information about the risk related to market interest rate fluctuations is provided in the following table of investment maturities.

2018	Investment Maturities				
Investment Type	Fair Value	Less Than 6 Months	6 Months to 1 Year	1 Year to 5 Years	More Than 5 Years
Non-Negotiable Certificates of Deposit	\$ 343,258	\$ -	\$ 231,819	\$ 111,439	\$ -
Structured and Negotiable Certificates of Deposit	2,990,574	-	608,617	2,127,217	254,740
Corporate Bonds	738,383	-	-	738,383	-
Municipal Bonds	1,645,348	74,990	158,799	1,132,957	278,602
Government-Sponsored Enterprises (GSEs) Bonds	18,704,570	1,386,028	771,803	6,190,219	10,356,520
Small Business Administration Bonds	2,528,397	13,033	-	-	2,515,364
Total	<u>\$ 26,950,530</u>	<u>\$ 1,474,051</u>	<u>\$ 1,771,038</u>	<u>\$ 10,300,215</u>	<u>\$ 13,405,226</u>

2017	Investment Maturities				
Investment Type	Fair Value	Less Than 6 Months	6 Months to 1 Year	1 Year to 5 Years	More Than 5 Years
Non-Negotiable Certificates of Deposit	\$ 1,609,144	\$ 129,100	\$ 469,827	\$ 1,010,217	\$ -
Structured and Negotiable Certificates of Deposit	4,088,250	662,901	1,441,192	797,347	1,186,810
Corporate Bonds	743,415	-	-	743,415	-
Municipal Bonds	1,675,022	401,162	-	1,273,860	-
Government-Sponsored Enterprises (GSEs) Bonds	17,172,200	1,863,405	298,230	6,055,927	8,954,638
Small Business Administration Bonds	3,859,282	55,531	64,771	-	3,738,980
Total	<u>29,147,313</u>	<u>3,112,099</u>	<u>2,274,020</u>	<u>9,880,766</u>	<u>13,880,428</u>

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

5. Investments (Continued)

Fair Value Measurement – Financial assets required to be measured on a recurring basis are classified under a three-tier hierarchy for fair value investments. Fair value is the amount that would be received to sell an asset, or paid to settle a liability, in an orderly transaction between market participants at the measurements date.

The County uses the following hierarchical disclosure framework:

Level 1 – Measurement based upon quoted prices for identical assets in an active market as of the reporting date.

Level 2 – Measurement based upon marketplace inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in inactive markets, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Measurement based on the District's assumptions about a hypothetical marketplace because observable market inputs are not available as of the reporting date.

The County uses appropriate valuation techniques based on the available inputs to measure the fair values of its assets and liabilities. When available, the County measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs have the lowest priority.

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level	12/31/2018	(Level 1)	(Level 2)	(Level 3)
Structured and Negotiable Certificates of Deposit	\$ 2,990,574	\$ -	\$ 2,491,381	\$ -
Municipal Bonds	1,645,348	1,230,025	415,323	-
Corporate Bonds	738,383	738,383	-	-
Government-Sponsored Enterprises (GSEs) Bonds	18,704,570	12,986,493	5,718,077	-
Small Business Administration Bonds	2,528,397	2,528,397	-	-
Total Investments by Fair Value Level	<u>\$ 26,607,272</u>	<u>\$ 17,483,298</u>	<u>\$ 8,624,780</u>	<u>\$ -</u>
Investments by Fair Value Level	12/31/2017	(Level 1)	(Level 2)	(Level 3)
Structured and Negotiable Certificates of Deposit	\$ 4,088,250	\$ -	\$ 4,088,250	\$ -
Municipal Bonds	1,675,022	1,203,666	471,356	-
Corporate Bonds	743,415	743,415	-	-
Government-Sponsored Enterprises (GSEs) Bonds	17,172,201	13,266,149	3,906,052	-
Small Business Administration Bonds	3,859,282	3,859,282	-	-
Total Investments by Fair Value Level	<u>\$ 27,538,170</u>	<u>\$ 19,072,512</u>	<u>\$ 8,465,658</u>	<u>\$ -</u>

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

6. Receivables

Property taxes - levied for the subsequent year are reported as deferred inflows of resources at year end. In addition, delinquent property taxes, and related interest and penalties, are also reported as deferred inflows on the fund financial statements until available. Delinquent taxes are reported net of an allowance for uncollectible accounts of \$299,264 and \$491,915 at December 31, 2018 and 2017, respectively. The County purchases unpaid taxes from other governmental entities located in the County. A portion of the General Fund balance was classified as nonspendable in an amount equal to the purchased taxes.

<u>Delinquent Property Taxes</u>	<u>2018</u>	<u>2017</u>
Deferred inflows:		
Delinquent taxes	\$ 414,610	\$ 387,664
Penalties and interest	354,799	363,956
Purchased taxes (net of allowance)	1,170,493	1,076,734
Total	<u>\$ 1,939,902</u>	<u>\$ 1,828,354</u>

Age of Delinquent Taxes

Less than one year	70%	62%
One to two years	26%	32%
Over two years	4%	6%

Other Receivables - in the General Fund consist mostly of amounts due to the clerk of courts which comprises about 59% of the receivables at December 31, 2018. Clearview receivables are reported net of an allowance of \$1,126,365 and \$992,134 as of December 31, 2018 and 2017, respectively.

7. Interfund Transactions

Transfers – Interfund transfers during 2018 and 2017 were as follows:

	<u>2018</u>		<u>2017</u>		
	<u>From Other Funds</u>	<u>To Other Funds</u>	<u>From Other Funds</u>	<u>To Other Funds</u>	<u>Purpose</u>
Tax Levy:					
General Fund	\$ -	\$ 16,155,849	\$ -	\$ 16,107,546	Operation
Health & Human Services	8,823,551	-	8,850,919	-	Operation
Highway	7,332,298	-	7,256,827	-	Operation
Sales Tax:					
General Fund	-	3,913,750	-	3,505,243	Debt Service
Highway	1,578,750	-	700,243	-	Debt Service
Debt Service	2,335,000	-	2,805,000	-	Debt Service
Other:					
General Fund	1,855,343	960,778	1,735,379	608,281	Operation
Debt Service	910,094	-	1,078,065	-	Debt Service
Health & Human Services	264,099	1,555,423	362,005	1,443,378	Operation
Highway	58,950	114,382	79,490	199,134	Debt service/Operation
Clearview	555,360	1,013,263	164,337	1,168,683	Debt service/operation
Total	<u>\$ 23,713,445</u>	<u>\$ 23,713,445</u>	<u>\$ 23,032,265</u>	<u>\$ 23,032,265</u>	

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

7. Interfund Transactions (Continued)

Advances – In 2016 the general fund advanced \$2,000,000 to the highway fund to finance a new shop facility. The balance at December 31, 2018 was \$593,091. The advance will be repaid on August 1, 2019. Interest of 1% will accrue on the unpaid principal and be paid semi-annually on February 1 and August 1.

Interfund Receivables/Payables – As of December 31, 2018, there was \$1,508,735 due from Health & Human Services fund to General Fund due to the timing of the County closing the 2018 Health & Human Services Fund and transferring to the general fund.

8. Capital Assets

At December 31, 2018 and 2017, capital assets, consisted of the following:

<u>Description</u>	<u>Jan. 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Dec. 31, 2018</u>
Land	\$ 4,336,130	\$ -	\$ -	\$ 4,336,130
Land-Road Right-of-Ways	7,250,350	-	-	7,250,350
Roads and Bridges	222,531,369	7,229,670	-	229,761,039
Buildings and Improvements	128,741,277	813,675	287,629	129,267,323
Equipment	47,118,411	5,020,224	1,913,943	50,224,692
Totals	<u>\$ 409,977,537</u>	<u>\$ 13,063,569</u>	<u>\$ 2,201,572</u>	<u>\$ 420,839,534</u>
<u>Accumulated Depreciation</u>				
Roads and Bridges	\$ 125,971,678	\$ 5,005,780	\$ -	\$ 130,977,458
Buildings and Improvements	46,174,450	4,239,336	215,329	50,198,457
Equipment	29,739,681	3,559,492	1,224,117	32,075,056
Totals	<u>201,885,809</u>	<u>12,804,608</u>	<u>1,439,446</u>	<u>213,250,971</u>
Capital Assets, Net	<u>\$ 208,091,728</u>	<u>\$ 258,961</u>	<u>\$ 762,128</u>	<u>\$ 207,588,563</u>

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

8. Capital Assets (Continued)

<u>Description</u>	<u>Jan. 1, 2017</u>	<u>Additions</u>	<u>Reductions</u>	<u>Dec. 31, 2017</u>
Land	\$ 4,336,130	\$ -	\$ -	\$ 4,336,130
Land-Road Right-of-Ways	7,195,414	54,936	-	7,250,350
Roads and Bridges	220,309,647	2,547,566	325,844	222,531,369
Buildings and Improvements	125,787,063	2,954,214	-	128,741,277
Equipment	45,413,560	3,671,310	1,966,459	47,118,411
Totals	<u>\$ 403,041,814</u>	<u>\$ 9,228,026</u>	<u>\$ 2,292,303</u>	<u>\$ 409,977,537</u>
<u>Accumulated Depreciation</u>				
Roads and Bridges	\$ 120,828,382	\$ 5,319,385	\$ 176,089	\$ 125,971,678
Buildings and Improvements	41,985,007	4,218,633	29,190	46,174,450
Equipment	27,940,556	3,286,337	1,487,212	29,739,681
Totals	<u>190,753,945</u>	<u>12,824,355</u>	<u>1,692,491</u>	<u>201,885,809</u>
Capital Assets, Net	<u>\$ 212,287,869</u>	<u>\$ (3,596,329)</u>	<u>\$ 599,812</u>	<u>\$ 208,091,728</u>

Depreciation expense was charged to each function in the statements of activities as follows:

	<u>2018</u>	<u>2017</u>
Human Services and Health	\$2,031,319	\$2,082,520
Public Safety	2,320,894	1,829,261
Public Works	6,722,650	7,085,503
General Government	1,582,875	1,669,376
Culture, Recreation and Education	144,572	156,833
Conservation and Development	2,298	862
Totals	<u>\$12,804,608</u>	<u>\$12,824,355</u>

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

9. Other Noncurrent Assets

Other noncurrent assets reported on the statements of net position consisted of the following:

	<u>2018</u>	<u>2017</u>
Investment in risk pool	\$ 1,087,458	\$ 1,087,458
Notes receivable	1,002,817	1,078,959
Notes receivable-deferred	<u>452,566</u>	<u>438,691</u>
Totals	<u>\$2,542,841</u>	<u>\$2,605,108</u>

Investment in Public Entity Risk Pool

The County is a member of Wisconsin Municipal Mutual Insurance Company (WMMIC), a non-assessable mutual insurance company, that provides general, automobile and other liability insurance to its seventeen participating members. The County's share of equity in WMMIC was less than 4%. The County's capitalization contribution to WMMIC is reported as a noncurrent asset on the statements of net position at \$1,087,458 as of December 31, 2018. Return of the capitalization contribution will only occur if the County withdraws from membership in WMMIC and its equity interest is purchased by WMMIC or another qualified municipality.

Notes Receivable

Through state grant programs the County has made business development loans that will be repaid over several years and residential rehabilitation loans. Repayment of the residential rehabilitation loans is deferred until the homes are sold.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

10. Long-Term Debt

Changes in long-term debt for the years ended December 31, 2018 and 2017 were:

<u>Description</u>	<u>1/1/2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/2018</u>
General				
Obligation Bonds	\$ 30,575,000	\$ -	\$ 2,335,000	\$ 28,240,000
Premium	904,401	-	144,304	760,097
Total	<u>\$ 31,479,401</u>	<u>\$ -</u>	<u>\$ 2,479,304</u>	<u>\$ 29,000,097</u>

<u>Description</u>	<u>1/1/2017</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/2017</u>
General Obligation				
Bonds	\$ 32,630,000	\$ 9,095,000	\$ 11,150,000	\$ 30,575,000
General				
Obligation Notes	500,000	-	500,000	-
Premium	860,564	356,825	312,988	904,401
Total	<u>\$ 33,990,564</u>	<u>\$ 9,451,825</u>	<u>\$ 11,962,988</u>	<u>\$ 31,479,401</u>

The County paid \$908,994 of interest on the general obligation bonds in 2018 and \$1,074,816 in 2017. Interest expense was included in the following functions on the statements of activities: health - \$759,205 and public works - \$109,285 in 2018; and health - \$745,060 and public works - \$121,111 in 2017.

General obligation debt issues are described as follows:

<u>Issue Amount and date</u>	<u>Description</u>	<u>Interest</u>	<u>Balance 12/31/18</u>	<u>Current Portion</u>
Refunding Bonds \$23,565,000 May 2014	For construction of health care facilities. Principal payments of \$1,500,000 due annually on March 1 until 2030.	2.0%-3.375% Payable semi- annually	\$ 17,565,000	\$ 1,500,000
Bonds \$16,090,000 July 2011	For construction of health care and transportation facilities. Principal payments of \$805,000 are due annually on August 1 through 2020.	3.0%-4.0% payable semi- annually	1,610,000	805,000
Refunding Bonds \$9,095,000 July 2017	Partly refund 2011 bonds for health care and transportation facilities. Annual principal payments are due in varying amounts on August 1 through 2020	0.60%-0.80% payable semi- annually	<u>9,065,000</u>	<u>40,000</u>
			<u>\$ 28,240,000</u>	<u>\$ 2,345,000</u>

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

10. Long-Term Debt (Continued)

The principal and interest payments over the life of the general obligation bonds and notes are summarized on the following table.

Year Ending				
<u>Dec. 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>	
2019	\$ 2,345,000	\$ 819,356	\$ 3,164,356	
2020	2,350,000	749,006	3,099,006	
2021	2,350,000	678,506	3,028,506	
2022	2,350,000	600,506	2,950,506	
2023	2,310,000	523,106	2,833,106	
2024-2028	11,355,000	1,608,015	12,963,015	
2029-2031	5,180,000	216,125	5,396,125	
Total	\$ 28,240,000	\$ 5,194,619	\$ 33,434,619	

Debt Refunding - In July 2017, the county issued \$9,095,000 general obligation refunding bonds to refinance the 2011 bonds. A loss on refunding of \$281,570 was recorded and is being amortized over the remaining life of the bonds. The unamortized loss is reported on the statements of net position as deferred outflows of resources. The refunding resulted in a net reduction in future debt service payments of \$647,555. Proceeds of the refunding bonds were placed in an irrevocable trust to provide future debt service payments on the old bonds and the liability for the defeased bonds is not included in these financial statements. The outstanding balance on the defeased bonds was \$8,845,000 at December 31, 2018.

11. Other Long-Term Obligations

Changes in long-term obligations during 2018 and 2017 were as follows:

		<u>Beginning Balance</u>	<u>Changes</u>	<u>Ending Balance</u>
	<u>2018</u>			
Vested Sick Leave		\$ 3,344,547	\$ (13,024)	\$ 3,331,523
General Liability		150,000	-	150,000
Workers Compensation		437,351	31,314	468,665
Total		<u>\$ 3,931,898</u>	<u>\$ 18,290</u>	<u>\$ 3,950,188</u>
	<u>2017</u>			
Vested Sick Leave		\$ 3,318,160	\$ 26,387	\$ 3,344,547
General Liability		150,000	-	150,000
Workers Compensation		329,786	107,565	437,351
Total		<u>\$ 3,797,946</u>	<u>\$ 133,952</u>	<u>\$ 3,931,898</u>

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

12. Employee Retirement Plan

Defined Benefit Pension Plan

Plan Description. The Wisconsin Retirement System (WRS) is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the plan.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided. WRS provides retirement, death and disability benefits. Employees who retire at or after age 65 (54 for protective occupation employees and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

Post-Retirement Adjustments. The ETF Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

12. Employee Retirement Plan (Continued)

The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2007	3.0%	10%
2008	6.6	0
2009	(2.1)	(42)
2010	(1.3)	22
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2	4

Contributions. Required contributions are determined by an actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

The County's contributions to the plan for 2018 and 2017 were \$3,044,195 and \$3,045,420.

Contribution rates for 2018 and 2017 were:

<u>Employee Category</u>	<u>2018</u>		<u>2017</u>	
	<u>Employee</u>	<u>Employer</u>	<u>Employee</u>	<u>Employer</u>
General (including executives, and elected officials)	6.7%	6.7%	6.8%	6.8%
Protective with Social Security	6.7%	10.7%	6.8%	10.6%
Protective without Social Security	6.7%	14.9%	6.8%	14.9%

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

12. Employee Retirement Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At December 31, 2018, the County reported an asset of \$8,613,568 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2017, and the total pension asset used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2017, the County's proportion was 0.29010523%, which was a decrease of .00342718% from its proportion measured as of December 31, 2016.

For the years ended December 31, 2018 and 2017, the County recognized pension expense of \$3,769,891 and \$6,122,523, respectively.

At year end, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	2018		2017	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 10,943,752	\$ (5,119,125)	\$ 900,979	\$ (7,431,153)
Changes of assumptions	1,701,873	-	2,470,516	-
Net difference between projected and actual earnings on pension plan investments	-	(11,838,548)	11,761,825	-
Changes in proportion and difference between County contributions and proportionate share of contributions	71,737	(35,022)	114,153	-
County contributions subsequent to the measurement date	3,044,195	-	3,045,420	-
Total	<u>\$ 15,761,557</u>	<u>\$ (16,992,695)</u>	<u>\$ 18,292,893</u>	<u>\$ (7,431,153)</u>

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

12. Employee Retirement Plan (Continued)

\$3,044,195 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31:	Net Deferred Outflows (Inflows) of Resources
2019	\$ 965,512
2020	(59,263)
2021	(2,958,683)
2022	(2,243,493)
2023	20,594
Total	<u>\$ (4,275,333)</u>

Actuarial Assumptions. The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2016
Measurement Date of Net Pension Liability (Asset):	December 31, 2017
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table
Post-Retirement Adjustments*	2.1%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 – 2014. The total pension liability for December 31, 2017 is based upon a roll-forward of the liability calculated from the December 31, 2016 actuarial valuation.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

12. Employee Retirement Plan (Continued)

Long-term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns

As of December 31, 2017

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	50	8.2	5.3
Fixed Income	24.5	4.2	1.4
Inflation Sensitive Assets	15.5	3.8	1.0
Real Estate	8	6.5	3.6
Private Equity/Debt	8	9.4	6.5
Multi-Asset	4	6.5	3.6
Total Core Fund	110	7.3	4.4
Variable Fund Asset Class			
U.S. Equities	70	7.5	4.6
International Equities	30	7.8	4.9
Total Variable Fund	100	7.9	5.0

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.75%

Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

Single Discount Rate. A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.31%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

12. Employee Retirement Plan (Continued)

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.20%)	Current Discount Rate (7.20%)	1% Increase to Discount Rate (8.20%)
County's proportionate share of the net pension liability (asset)	\$ 22,286,242	\$ (8,613,568)	\$ (32,098,380)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

13. Other Post-Employment Benefits (OPEB) Plan – Multiple-Employer Life Insurance Plan

Plan Description. The Local Retiree Life Insurance Fund (LRLIF) is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible employees.

OPEB Plan Fiduciary Net Position. ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Benefits Provided. The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions. The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2018 are:

Coverage Type	Employer Contribution
25% Post Retirement Coverage	20% of employee contribution

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

13. Other Post-Employment Benefits (OPEB) Plan – Multiple-Employer Life Insurance Plan (Continued)

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2017, are as listed below:

Life Insurance	
Employee Contribution Rates	
For the year ended December 31, 2017	
Attained Age	Basic
Under 30	\$0.05
30-34	0.06
35-39	0.07
40-44	0.08
45-49	0.12
50-54	0.22
55-59	0.39
60-64	0.49
65-69	0.57

During the reporting period, the LRLIF recognized \$15,349 in contributions from the employer.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs. At December 31, 2018, the County reported a liability of \$2,431,841 for its proportionate share of the net OPEB liability (asset). The net OPEB liability (asset) was measured as of December 31, 2017, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of December 31, 2016, rolled forward to December 31, 2017. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability (asset) was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2017, the County's proportion was 0.80830200%, which was an increase of 0.013156% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the County recognized OPEB expense of \$261,574.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

**13. Other Post-Employment Benefits (OPEB) Plan – Multiple-Employer Life Insurance Plan
(Continued)**

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (34,264)
Changes of assumptions	234,994	-
Net differences between projected and actual earnings on OPEB plan investments	28,002	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	27,699	-
Employer contributions subsequent to the measurement date	15,541	-
Totals	<u>\$ 306,236</u>	<u>\$ (34,264)</u>

\$15,541 reported as deferred outflows related to OPEB resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability (asset) in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	Net Outflows (Inflows) of Resources
2019	\$ 41,982
2020	41,982
2021	41,982
2022	41,982
2023	34,982
Thereafter	53,521
Total	<u>\$ 256,431</u>

Actuarial Assumptions. The total OPEB liability in the January 1, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2017
Measurement Date of Net OPEB Liability (Asset)	December 31, 2017
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield:	3.44%
Long-Term Expected Rate of Return:	5.00%
Discount Rate:	3.63%
Salary Increases	
Inflation:	3.20%
Seniority/Merit:	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

13. Other Post-Employment Benefits (OPEB) Plan – Multiple-Employer Life Insurance Plan (Continued)

Long-term Expected Return on Plan Assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Local OPEB Life Insurance
Asset Allocation Targets and Expected Returns
As of December 31, 2017

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return
US Government Bonds	Barclays Government	1%	1.13%
US Credit Bonds	Barclays Credit	65%	2.61%
US Long Credit Bonds	Barclays Long Credit	3%	3.08%
US Mortgages	Barclays MBS	31%	2.19%
Inflation			2.30%
Long-Term Expected Rate of Return			5.00%

Single Discount Rate. A single discount rate of 3.63% was used to measure the total OPEB liability. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate. The following presents the County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 3.63 percent, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (2.63 percent) or 1-percentage-point higher (4.63 percent) than the current rate:

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

13. Other Post-Employment Benefits (OPEB) Plan – Multiple-Employer Life Insurance Plan (Continued)

	1% Decrease to Discount Rate (2.63%)	Current Discount Rate (3.63%)	1% Increase to Discount Rate (4.63%)
County's proportionate share of the net OPEB liability (asset)	\$ 3,437,116	\$ 2,431,841	\$ 1,660,398

OPEB Plan Fiduciary Net Position. Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

14. Other Post-Employment Benefits (OPEB) Plan – Group Health Insurance Plan

Plan Description. The County provides health insurance through ETF. The ETF health plan allows all retirees who are eligible for WRS to choose to self-pay the full (100%) amount of premiums to remain on the County's group health insurance plan indefinitely, provided they continue to pay all required premiums.

Funding Policy. The County funds the policy on a pay-as-you-go basis.

Benefits Provided. The Group Health Insurance plan was provided to all employees who are eligible for WRS upon their retirement.

Employees Covered by Benefit Terms. At December 31, 2017, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	56
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	685
	<u>741</u>

Total OPEB Liability. The County's total group health insurance plan OPEB liability, reported as of December 31, 2018 of \$3,113,491 was measured at December 31, 2017, as was determined by an actuarial valuation as of December 31, 2017.

Actuarial Assumptions and Other Inputs. The total group health insurance plan OPEB liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

14. Other Post-Employment Benefits (OPEB) Plan – Group Health Insurance Plan (Continued)

Actuarial Valuation Date:	December 31, 2017
Measurement Date	December 31, 2017
Actuarial Cost Method:	Entry Age Normal (level percent of salary)
Medical Care Trend	Actual first year increase, then 7.0% decreasing by 0.5% down to 6.5%, then by 0.1% per year down to 5.0%, and level thereafter
Discount Rate	3.50%
Inflation	2.50%
Asset Valuation Method	Market Value
Average of Expected Remaining Service Lives	9 years
Mortality	Wisconsin 2012 Mortality Table

Actuarial Assumptions are based upon an experience study conducted in 2015 using Wisconsin Retirement System (WRS) experience from 2012-2014.

Changes in the Total OPEB Liability.

	<u>Total OPEB Liability</u>
Balance at 12/31/2016	\$ 3,042,407
Changes for the year:	
Service cost	200,032
Interest	105,875
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions or other inputs	-
Benefit payments	(234,823)
Net Changes	<u>71,084</u>
Balance at 12/31/2017	<u>\$ 3,113,491</u>

There were no changes of benefit terms or changes in assumptions or other inputs during the year.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total group health insurance OPEB liability of the County, as well as what the County's total group health insurance OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.5 percent) or 1-percentage-point higher (4.5 percent) than the current discount rate:

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

14. Other Post-Employment Benefits (OPEB) Plan – Group Health Insurance Plan (Continued)

		1% Decrease 2.50%	Current Discount Rate 3.50%	1% Increase 4.50%
Total OPEB Liability	12/31/2017	<u>\$ 3,337,097</u>	<u>\$ 3,113,491</u>	<u>\$ 2,903,773</u>

Sensitivity of the Total OPEB Liability to Changes in Healthcare Cost Trend Rates. The following represents the total group health insurance OPEB liability of the County, as well as what the County's total group health insurance OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.0 percent decreasing to 4.0 percent) or 1-percentage-point higher (8.0 percent decreasing to 6.0 percent) than the current healthcare cost trend rates:

		1% Decrease (Actual first year increase, then 6.0% decreasing to 4.0%)	Healthcare Cost Trend Rates (Actual first year increase, then 7.0% decreasing to 5.0%)	1% Increase (Actual first year increase, then 8.0% decreasing to 6.0%)
Total OPEB Liability	12/31/2017	<u>\$ 2,859,643</u>	<u>\$ 3,113,491</u>	<u>\$ 3,407,974</u>

OPEB Expense and Deferred Outflows and Deferred Inflows of Resources Related to OPEB. For the year ended December 31, 2018, the County recognized an OPEB expense of \$305,907. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Gain / Loss	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ -	\$ -
Changes of assumptions or other inputs	-	-
County contributions subsequent to the measurement date	195,672	-
Total	<u>\$ 195,672</u>	<u>\$ -</u>

\$195,672 reported as deferred outflows related to OPEB resulting from the County contributions subsequent to the measurement date will be recognized as reduction of the net OPEB liability in the year ended December 31, 2019. There are no other amounts reported as deferred outflows of resources or deferred inflows of resources to the group health insurance plan OPEB that will be recognized the OPEB expense in future years.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

15. Net Position

Net position invested in capital assets net of related debt was as follows as of December 31:

	2018	2017
Governmental Activities		
Capital assets	\$ 207,588,563	\$ 208,091,728
Less current portion LT debt	(2,345,000)	(2,335,000)
Less LT debt	(25,895,000)	(28,240,000)
Unamortized debt premium	(760,097)	(904,401)
Net investment in capital assets	<u>\$ 178,588,466</u>	<u>\$ 176,612,327</u>

The restricted net position consists of the following as of December 31:

	2018	2017
Governmental Activities		
Economic development loans	\$ 1,590,061	\$ 1,551,206
Other state and federal programs	451,382	453,359
Restricted grants for HHS	-	876
Other restricted	452,565	438,690
Total restricted net position	<u>\$ 2,494,008</u>	<u>\$ 2,444,131</u>

Net position was restated as of January 1, 2017 to reflect the implementation of GASB 75 as follows:

	Governmental Activities
Total net position as reported on January 1, 2017	\$ 224,249,632
Cumulative effect of change in accounting principle (GASB Statement No. 75)	
OPEB - health insurance plan	(3,042,407)
OPEB - group life insurance plan	(1,930,510)
Net position on January 1, 2017, as restated	<u>\$ 219,276,715</u>

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

16. Fund Balances

Portions of the fund balances were classified as shown below.

General Fund	2018	2017
Nonspendable:		
Delinquent taxes	\$ 1,262,300	\$ 1,137,887
Due from other funds	593,091	1,299,757
Inventories and prepayments	691,518	806,238
Totals	<u>\$ 2,546,909</u>	<u>\$ 3,243,882</u>
Restricted:		
Economic development loans	\$ 1,590,061	\$ 1,551,206
Other state and federal programs	451,382	453,359
Totals	<u>\$ 2,041,443</u>	<u>\$ 2,004,565</u>
Committed:		
Self insurance	\$ 5,147,676	\$ 4,760,150
Other	25,839	40,989
Totals	<u>\$ 5,173,516</u>	<u>\$ 4,801,139</u>
Assigned:		
Sales tax	\$ 2,952,453	\$ 817,221
Sheriff	71,955	842,712
Information Technology	1,298,000	1,019,100
Next year's budget	-	1,153,202
Other	849,170	796,388
Totals	<u>\$ 5,171,578</u>	<u>\$ 4,628,623</u>
Health and Human Services		
Nonspendable-Inventories and prepayments	\$ 198,715	\$ 203,576
Restricted-grants	-	876
Assigned-NetSmart and transportation projects	-	158,200
Assigned-Children Residential Services	171,000	-
Clearview		
Nonspendable-Inventories and prepayments	\$ 464,921	\$ 528,998
Assigned:		
MCHA administration	\$ 15,011	\$ 20,595
Siding Settlement	60,614	60,614
Other purposes	4,765,897	2,271,264
Totals	<u>\$ 4,841,522</u>	<u>\$ 2,352,473</u>
Highway		
Nonspendable-Inventories and prepayments	\$ 1,866,634	\$ 1,570,451
Assigned:		
Next year's budget	\$ 233,000	2,272,142
Other purposes	3,606,292	1,054,140
Totals	<u>\$ 3,839,292</u>	<u>\$ 3,326,282</u>

Health and Human Services – This fund has a deficit fund balance that is due to the accrual of a liability for unused employee vacation time.

COUNTY OF DODGE
Notes to Financial Statements
For the Years Ended December 31, 2018 and 2017

17. Commitments and Contingencies

Claims and Other Legal Proceedings

The County is routinely involved in litigation, defending and prosecuting cases over a wide range of possible situations. The ultimate outcome of these claims has not been determined. The county-wide financial statements reflect an accrued loss of \$150,000. It is the opinion of management, after considering the County's insurance coverage, potential payment of claims by other parties and the statutory limitation on claims under Wisconsin law, that the likelihood of a material impact on the County's financial statements upon resolution of these matters is remote.

Intergovernmental Grants

Federal and State grants-in-aid received by the County are subject to audit and adjustment by grantor agencies. If grant revenues are received for expenditures which are subsequently disallowed, the county may be required to repay the revenues. In the opinion of management, liabilities resulting from such disallowed expenditures, if any, will not be material to the financial statements at December 31, 2018.

Risk Management

The County has potential risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; workers' compensation; and employee health care. The County is self-insured for workers' compensation and accounts for such activity in the general fund. The County participates in a public entity risk pool to provide liability insurance coverage. For all other risks the County purchases insurance with various deductibles to minimize the financial impact on the County. Settled claims have not exceeded coverage in any of the past three years. The claims liability for workers' compensation is actuarially determined. At December 31, 2018 and 2017, the County recognized \$1,357,878 and \$1,499,967 respectively of incurred but not reported claims liability for workers' compensation.

Public Entity Risk Pool – Wisconsin Municipal Mutual Insurance Company (WMMIC), a non-assessable mutual insurance company, provides general, auto, and other liability insurance and workers' compensation and employers' liability insurance to participating members. Members retain all losses greater than \$10,000,000 per occurrence or greater than \$30,000,000 of aggregate losses for public officials' liability only. Seventeen Wisconsin governmental members own WMMIC. Each member has one vote to elect five of the seven directors of the governing board. The remaining two directors are elected by the five directors. The governing board is responsible for the appointment of management of WMMIC.

REQUIRED SUPPLEMENTARY INFORMATION

County of Dodge
Comparison of Budget and Actual - Budgetary Basis
For The Year Ended December 31, 2018

	<u>General</u>				<u>Health and Human Services</u>			
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:								
Property Taxes	\$ 33,915,280	\$ 34,397,280	\$ 34,422,306	\$ 25,026	\$ -	\$ -	\$ -	\$ -
Sales Taxes	4,946,753	4,453,750	6,914,650	2,460,900	-	-	-	-
Other Taxes	143,125	143,125	186,409	43,284	-	-	-	-
Intergovernmental Revenues	5,269,673	5,580,118	5,506,921	(73,197)	9,290,496	10,209,790	9,867,209	(342,581)
Charges for Services-								
Intergovernmental	9,684,498	9,187,901	8,975,099	(212,802)	-	-	6,841	6,841
Public	2,151,585	2,151,585	2,356,434	204,849	3,854,773	5,704,773	5,657,413	(47,360)
Fines and Licenses	463,575	463,575	537,501	73,926	65,000	65,000	82,663	17,663
Interest and Other	915,564	1,217,157	1,469,545	252,388	150,410	170,410	91,110	(79,300)
Total Revenues	<u>57,490,053</u>	<u>57,594,491</u>	<u>60,368,865</u>	<u>2,774,374</u>	<u>13,360,679</u>	<u>16,149,973</u>	<u>15,705,236</u>	<u>(444,737)</u>
Expenditures:								
Current-								
General Government	14,088,267	16,062,514	13,058,527	3,003,987	-	-	-	-
Public Safety	21,166,760	21,794,765	21,430,467	364,298	66,500	66,500	55,043	11,457
Health and Human Services	1,669,676	1,736,830	1,461,224	275,606	22,117,730	25,139,963	22,974,213	2,165,750
Public Works	47,925	47,925	43,634	4,291	-	-	-	-
Culture, Recreation and Education	2,201,149	2,898,267	2,515,245	383,022	-	-	-	-
Conservation and Development	1,516,770	1,523,929	1,424,733	99,196	-	-	-	-
Total Expenditures	<u>40,690,547</u>	<u>44,064,230</u>	<u>39,933,830</u>	<u>4,130,400</u>	<u>22,184,230</u>	<u>25,206,463</u>	<u>23,029,256</u>	<u>2,177,207</u>
Revenues Over (Under) Expenditures	16,799,506	13,530,261	20,435,035	6,904,774	(8,823,551)	(9,056,490)	(7,324,020)	1,732,470
Other Financing Sources (Uses):								
Operating Transfers In	-	-	1,508,735	1,508,735	8,823,551	8,823,551	8,823,551	-
Operating Transfers Out	(20,069,599)	(20,069,599)	(20,069,599)	-	-	-	(1,555,423)	(1,555,423)
Revenues Over (Under) Expenditures and Other Financing Sources/Uses	(3,270,093)	(6,539,338)	1,874,171	8,413,509	-	(232,939)	(55,892)	177,047
Fund Balances, Beginning of Year	29,726,392	29,726,392	29,726,392	-	(65,445)	(65,445)	(65,445)	-
Fund Balances, End of Year	<u>\$ 26,456,299</u>	<u>\$ 23,187,054</u>	<u>\$ 31,600,563</u>	<u>\$ 8,413,509</u>	<u>\$ (65,445)</u>	<u>\$ (298,384)</u>	<u>\$ (121,337)</u>	<u>\$ 177,047</u>
Reconciliation of budgetary basis to statements of revenues, expenditures and changes in fund balances								
	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Transfers</u>	<u>Net Change</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Transfers</u>	<u>Net Change</u>
Budgetary amounts	\$ 60,368,865	\$ 39,933,830	\$ (18,560,864)	\$ 1,874,171	\$ 15,705,236	\$ 23,029,256	\$ 7,268,128	\$ (55,892)
Internal charges and allocations	(1,078,689)	(1,685,475)	(614,170)	(7,384)	-	247,672	264,099	16,427
Amounts reported in statements	<u>\$ 59,290,176</u>	<u>\$ 38,248,355</u>	<u>\$ (19,175,034)</u>	<u>\$ 1,866,787</u>	<u>\$ 15,705,236</u>	<u>\$ 23,276,928</u>	<u>\$ 7,532,227</u>	<u>\$ (39,465)</u>

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge
Comparison of Budget and Actual - Budgetary Basis
For The Year Ended December 31, 2018

	<u>Highway</u>				<u>Clearview</u>			
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	2,907,798	2,907,798	3,476,863	569,065	-	-	2,565	2,565
Charges for Services-								
Intergovernmental	3,605,760	3,701,625	4,233,306	531,681	4,070,306	1,612,306	1,553,320	(58,986)
Public	90,480	90,480	59,991	(30,489)	24,336,666	26,898,316	27,134,374	236,058
Fines and Licenses	17,275	17,275	14,420	(2,855)				
Interest and Other	619,995	619,995	777,955	157,960	18,790	18,790	35,149	35,149
Total Revenues	<u>7,241,308</u>	<u>7,337,173</u>	<u>8,562,535</u>	<u>1,225,362</u>	<u>28,425,762</u>	<u>28,529,412</u>	<u>28,725,408</u>	<u>214,786</u>
Expenditures:								
Current-								
Health and Human Services	-	-	-	-	27,631,150	29,238,780	25,468,993	3,769,787
Public Works	17,576,984	17,787,031	16,541,661	1,245,370	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	<u>17,576,984</u>	<u>17,787,031</u>	<u>16,541,661</u>	<u>1,245,370</u>	<u>27,631,150</u>	<u>29,238,780</u>	<u>25,468,993</u>	<u>3,769,787</u>
Revenues Over (Under) Expenditures	<u>(10,335,676)</u>	<u>(10,449,858)</u>	<u>(7,979,126)</u>	<u>2,470,732</u>	<u>794,612</u>	<u>(709,368)</u>	<u>3,256,415</u>	<u>3,984,573</u>
Other Financing Sources (Uses):								
Operating Transfers In	8,911,048	8,332,298	8,911,048	578,750	-	-	-	-
Operating Transfers Out	(114,382)	(114,382)	(114,382)	-	(794,612)	(794,612)	(457,903)	336,709
Revenues Over (Under) Expenditures and Other Financing Sources/Uses	<u>(1,539,010)</u>	<u>(2,231,942)</u>	<u>817,540</u>	<u>3,049,482</u>	<u>-</u>	<u>(1,503,980)</u>	<u>2,798,512</u>	<u>4,321,282</u>
Fund Balances, Beginning of Year	<u>4,896,733</u>	<u>4,896,733</u>	<u>4,896,733</u>	<u>-</u>	<u>2,881,471</u>	<u>2,881,471</u>	<u>2,881,471</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 3,357,723</u>	<u>\$ 2,664,791</u>	<u>\$ 5,714,273</u>	<u>\$ 3,049,482</u>	<u>\$ 2,881,471</u>	<u>\$ 1,377,491</u>	<u>\$ 5,679,983</u>	<u>\$ 4,321,282</u>
Reconciliation of budgetary basis to statements of revenues, expenditures and changes in fund balances								
	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Transfers</u>	<u>Net Change</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Transfers</u>	<u>Net Change</u>
Budgetary amounts	\$ 8,562,535	\$ 16,541,661	\$ 8,796,666	\$ 817,540	\$ 28,725,408	\$ 25,468,993	\$ (457,903)	\$ 2,798,512
Internal charges and allocations	(320,134)	(252,837)	58,950	(8,347)	(2,636)	370,904	-	(373,540)
Amounts reported in statements	<u>\$ 8,242,401</u>	<u>\$ 16,288,824</u>	<u>\$ 8,855,616</u>	<u>\$ 809,193</u>	<u>\$ 28,722,772</u>	<u>\$ 25,839,897</u>	<u>\$ (457,903)</u>	<u>\$ 2,424,972</u>

The accompanying notes to the required supplementary information are an integral part of these statements.

DODGE COUNTY
Wisconsin Retirement System
December 31, 2018

Schedule of Proportionate Share of the Net Pension Liability (Asset)
As of the Measurement Date

Year ended December 31,	Proportion of the net pension liability (asset)	Proportionate share of the net pension liability (asset)	Covered- employee payroll	Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability (asset)
2017	-0.29010523%	\$ (8,613,598)	\$ 41,230,029	(20.89%)	102.93%
2016	0.28667805%	2,362,912	39,751,249	5.94%	99.12%
2015	0.28726162%	4,667,946	39,726,986	11.75%	98.20%
2014	-0.28815811%	(7,076,005)	38,076,862	(18.58%)	102.74%

Schedule of County's Contributions
For the Year Ended

Year ended December 31,	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of covered- employee payroll
2018	\$ 3,044,195	\$ (3,044,195)	\$ -	\$ 42,129,707	7.23%
2017	3,045,420	(3,045,420)	-	41,230,029	7.39%
2016	2,815,102	(2,815,102)	-	39,751,249	7.08%
2015	2,980,338	(2,980,338)	-	39,726,986	7.50%

The accompany notes to the required supplementary information are an integral part of these statements.

DODGE COUNTY
Group Health Insurance Plan
For the Year Ended December 31, 2018

**Schedule of Changes in the County's Total Group Health Insurance Plan OPEB
Liability and Related Ratios**

	<u>2017</u>
Total OPEB Liability	
Service costs	\$ 200,032
Interest	105,875
Changes in benefit terms	-
Difference between expected and actual experience	-
Changes in assumptions or other inputs	-
Benefit payments	<u>(234,823)</u>
Net change in total OPEB	71,084
Total Retiree Health Insurance Plan OPEB Liability-Beginning	<u>3,042,407</u>
Total Retiree Health Insurance Plan OPEB Liability-Ending	<u><u>\$ 3,113,491</u></u>
Covered Employee Payroll	<u>\$ 34,403,069</u>
 Total OPEB Liability as a percentage of covered-employee payroll	 9.05%

Data presented as of the measurement date.

The accompany notes to the required supplementary information are an integral part of these statements.

DODGE COUNTY
Local Retiree Life Insurance Fund Schedules
December 31, 2018

Schedule of Proportionate Share of the Net OPEB Liability (Asset)
As of the Measurement Date
Last 10 Years

Year ended December 31,	Proportion of the net OPEB liability (asset)	Proportionate share of the net OPEB liability (asset)	Covered-employee payroll	Proportionate share of the net OPEB liability (asset) as a percentage of its covered- employee payroll	Plan fiduciary net position as a percentage of the total OPEB liability (asset)
2017	0.80830200%	\$ 2,431,841	\$ 33,991,411	7.15%	44.81%

Schedule of Contributions
Last 10 Fiscal Years

Year ended December 31,	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of covered- employee payroll
2018	\$ 15,541	\$ (15,541)	\$ -	\$ 36,657,000	0.04%

The accompany notes to the required supplementary information are an integral part of these statements.

COUNTY OF DODGE
Notes to Required Supplementary Information
For the Year Ended December 31, 2018

1. Notes to Budgetary Comparison Schedule

Basis of Accounting

The General Fund, Health and Human Services Fund, Highway Fund and Clearview Fund budgetary comparison schedules have been presented on the County's budgetary basis of accounting. The differences between County's budgetary basis of accounting and accounting principles generally accepted in the United States of America are reconciled on the bottom of the schedules and are due mostly to internal transactions. See Note 3 Annual Budget in the notes to the financial statements for more information on the County's budgetary information.

2. Notes to Wisconsin Retirement System Schedules

Governmental Accounting Standards Board Statement No. 68 requirements have been implemented prospectively, therefore, the illustrations do not present similar information for the 6 preceding years.

Changes of benefit terms. There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions. There were no changes of assumptions.

3. Notes to Group Health Insurance Plan Schedules

Governmental Accounting Standards Board Statement No. 75 requirements have been implemented prospectively, therefore, the illustrations do not present similar information for the 9 preceding years.

Changes of benefit terms. There were no changes of benefit terms.

Changes of assumptions. There were no changes of assumptions.

4. Notes to Local Retiree Life Insurance Schedules

Governmental Accounting Standards Board Statement No. 75 requirements have been implemented prospectively, therefore, the illustrations do not present similar information for the 9 preceding years.

Changes of benefit terms. There were no changes of benefit terms for any participating employer in the Local Retiree Life Insurance Plan.

Changes of assumptions. There were no changes of assumptions.

SUPPLEMENTARY INFORMATION

CLEARVIEW

FINANCIAL STATEMENTS

December 31, 2018 and 2017

**CLEARVIEW
DODGE COUNTY, WISCONSIN
STATEMENT OF NET POSITION
December 31, 2018 and 2017**

	2018	2017
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 2,312,865	\$ 199,272
Accounts receivable, net of allowance	3,426,218	3,180,021
Inventory and prepaid expenses	464,921	528,998
Total current assets	6,204,004	3,908,291
NONCURRENT ASSETS:		
Capital assets:		
Capital assets	49,952,397	49,738,541
Accumulated depreciation	(12,890,402)	(11,244,826)
Net capital assets	37,061,995	38,493,715
Other assets:		
Net pension asset	2,427,586	-
Total other assets	2,427,586	-
Total assets	45,693,585	42,402,006
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension outflows	4,442,130	5,165,074
Deferred loss on debt refunding	195,339	213,000
Total deferred outflows of resources	4,637,469	5,378,074
Total assets and deferred outflows of resources	\$ 50,331,054	\$ 47,780,080
<u>LIABILITIES</u>		
CURRENT LIABILITIES:		
Accounts payable	\$ 85,775	\$ 72,054
Accrued interest	262,504	295,805
Accrued salaries and related liabilities	811,785	954,766
Current portion of long-term debt	2,050,000	2,020,000
Total current liabilities	3,210,064	3,342,625
LONG-TERM LIABILITIES:		
Long-term debt less current portion	23,092,212	25,281,869
Net pension liability	-	667,178
Net OPEB liability	926,575	905,420
Accrued compensated absences	690,739	725,797
Total long-term liabilities	24,709,526	27,580,264
Total liabilities	27,919,590	30,922,889
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred pension inflows	4,789,099	2,098,217
<u>NET POSITION</u>		
Net investment in capital assets	11,919,783	11,191,846
Unrestricted	5,702,582	3,567,128
Total net position	17,622,365	14,758,974
Total liabilities, deferred inflows of resources and net position	\$ 50,331,054	\$ 47,780,080

See accompanying notes.

CLEARVIEW
DODGE COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
Years Ended December 31, 2018 and 2017

	2018	2017
OPERATING REVENUES:		
Charges for services		
(net of contractual adjustments and bad debts)	\$ 25,225,634	\$ 23,597,497
Other operating revenues		
Intergovernmental grants - state	2,785,344	2,015,400
Intergovernmental assessments - MCHA	338,549	224,433
Total operating revenues	<u>28,349,527</u>	<u>25,837,330</u>
OPERATING EXPENSES:		
Resident care expenses	24,364,538	24,049,890
Depreciation	1,645,575	1,722,922
Assessments	888,220	889,920
Total operating expenses	<u>26,898,333</u>	<u>26,662,732</u>
Operating income (loss)	<u>1,451,194</u>	<u>(825,402)</u>
NONOPERATING REVENUES (EXPENSES):		
Nonoperating revenue	33,889	21,603
Gain (Loss) on disposal of assets	1,261	1,347
Change in pension asset and deferred pension inflows and outflows	(319,063)	(1,002,431)
Recognition of OPEB liability	(21,155)	(905,420)
Interest expense and fiscal charges	(660,544)	(862,300)
Total nonoperating revenues (expenses)	<u>(965,612)</u>	<u>(2,747,201)</u>
Income (loss) before transfers	<u>485,582</u>	<u>(3,572,603)</u>
TRANSFERS:		
Transfer from County - sales tax - debt service	2,040,000	2,220,000
Transfer from County - administrative services	555,360	164,239
Transfer to County	(217,551)	(248,192)
Net transfers	<u>2,377,809</u>	<u>2,136,047</u>
Change in net position	<u>2,863,391</u>	<u>(1,436,556)</u>
Net position, beginning of year	<u>14,758,974</u>	<u>16,195,530</u>
Net position, end of year	<u><u>\$ 17,622,365</u></u>	<u><u>\$ 14,758,974</u></u>

See accompanying notes.

**CLEARVIEW
DODGE COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
Years Ended December 31, 2018 and 2017**

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from residents	\$ 24,979,437	\$ 23,528,426
Receipts from other governments	3,123,893	2,239,833
Payments to suppliers for goods and services	(11,064,109)	(10,867,486)
Payments to employees	(13,400,670)	(13,513,463)
Payments to other governments	(888,220)	(889,920)
Net cash provided (used) by operating activities	2,750,331	497,390
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Nonoperating revenue	33,889	21,603
Transfer to County	(217,551)	(248,192)
Transfer from County - indirect costs	555,360	164,239
Transfer from County - sales tax	2,040,000	2,220,000
Net cash provided (used) by non-capital financing activities	2,411,698	2,157,650
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Purchase of capital assets	(213,854)	(120,023)
Proceeds from sale of capital assets	1,261	1,347
Principal paid on debt	(2,040,000)	(2,220,000)
Interest paid	(795,843)	(920,490)
Net cash provided (used) by capital and related financing activities	(3,048,436)	(3,259,166)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,113,593	(604,126)
CASH AND CASH EQUIVALENTS, JANUARY 1	199,272	803,398
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 2,312,865	\$ 199,272
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 1,451,194	\$ (825,402)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	1,645,575	1,722,922
(Increase) decrease in current assets:		
Accounts receivable	(246,197)	(69,071)
Inventory and prepaid expenses	64,077	68,929
Increase (decrease) in liabilities:		
Vouchers payable	13,721	(411,977)
Accrued salaries and related liabilities	(142,981)	131,363
Accrued compensated absences	(35,058)	(119,374)
Net cash provided (used) by operating activities	\$ 2,750,331	\$ 497,390
Reconciliation of cash and cash equivalents:		
Cash and cash equivalents - Statement of Net Position	\$ 2,312,865	\$ 199,272
	\$ 2,312,865	\$ 199,272

See accompanying notes.

NOTES TO SUPPLEMENTARY INFORMATION

CLEARVIEW

**CLEARVIEW
DODGE COUNTY, WISCONSIN
NOTES TO SUPPLEMENTARY INFORMATION
December 31, 2018 and 2017**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE AND PURPOSE OF ENTITY

Clearview is a long-term care facility and is an operating unit of Dodge County, Wisconsin. Its governing body is the Dodge County Board of Supervisors. These financial statements present the activity of Clearview only and are not intended to present fairly the financial position, changes in its financial position, and cash flows, where applicable, of Dodge County.

Portions of Clearview are operated under an intergovernmental cooperation agreement (MCHA) under which several other counties contribute to the costs of operation.

These financial statements are presented on the accrual basis of accounting and accounting practices for enterprise funds, except for pension assets, liabilities and expenses, which are recorded when the required contributions are due to the pension plan. Accordingly, these financial statements do not conform to generally accepted accounting principles.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION

The term measurement focus is used to denote what is being measured and reported in the operating statement. Enterprise funds are accounted for on the flow of economic resources measurement focus. The fundamental objective of this focus is to measure whether the enterprise fund is better or worse off economically as a result of events and transactions of the period.

The term basis of accounting is used to determine when a transaction or event is recognized on the operating statement. Enterprise funds use the full accrual basis of accounting. Under this basis, revenues are recorded when earned and expenses are recorded when incurred, even though actual payment or receipt may not occur until after the period ends.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred and net income is necessary for management accountability.

Deferred outflows of resources represents a consumption of resources that applies to a future period and will not be recognized as an outflow of resources (expense) until then. Deferred inflows of resources represents an acquisition of resources that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

These financial statements distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services to residents in connection with Clearview's principal ongoing operations. Operating revenues include MCHA assessments of other counties and grants under the supplemental payment program. Operating expenses include the cost of providing care services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**CLEARVIEW
DODGE COUNTY, WISCONSIN
NOTES TO SUPPLEMENTARY INFORMATION
December 31, 2018 and 2017**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (Continued)

Other significant accounting policies include:

Basis of Accounting – These financial statements utilize the accrual basis of accounting and accounting policies prescribed for nursing homes by the Wisconsin Department of Health Services.

Cash and Cash Equivalents – For purposes of the statement of cash flows, Clearview considers all accounts with the Dodge County Treasurer to be cash equivalents.

Accounts Receivable – Receivables and revenue are recorded when services are provided. Amounts are recorded net of estimated contractual discounts and allowances for bad debt. Retroactive rate adjustments are recorded when Clearview is notified of the adjustment.

Inventories – Inventories are valued at the lower of cost or market.

Capital Assets – Capital assets are recorded at cost. Depreciation is provided on the straight-line method over the estimated useful lives of the respective assets. Maintenance and repairs are expensed as incurred, whereas betterments and renewals are capitalized. Sales and retirements of fixed assets are removed from the accounts and the resulting gain or loss is included in non-operating income.

Net position - is reported in three components. These classifications are defined as follows:

Net investment in capital assets – This component of net position consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted – The component of net position consists of net positions that do not meet the definition of “restricted” or “net investment in capital assets”.

When both restricted and unrestricted resources are available for use, it is Clearview’s policy to use restricted resources first, then unrestricted resources as they are needed.

Restatement of 2017 net position – The previously reported net position at December 31, 2017 has been restated to reflect the adoption of GASB 75. Net position was decreased \$905,420 to recognize Clearview’s share of Dodge County’s net OPEB liability. The effects on the 2017 statement of revenues, expenses, and changes in net position could not be reasonably determined. The amount of the restatement is shown as a separate item on the 2017 statement of revenues, expenses, and changes in net position.

CLEARVIEW
DODGE COUNTY, WISCONSIN
NOTES TO SUPPLEMENTARY INFORMATION
December 31, 2018 and 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Medical Assistance – Clearview participates under the Title 19 Wisconsin Medical Assistance Program. Reimbursement rates are based on reimbursable cost provisions and are determined by the Wisconsin Department of Health Services. The rates and care levels of individual residents are subject to review by the Program, and accordingly, adjustments to individual residents' accounts occasionally occur.

Clearview received grant assistance from the Medicaid supplemental payment program that provides additional funds to offset deficits in government sponsored nursing homes. This item has been classified as other operating revenue and was \$2,785,344 for 2018 and \$2,015,400 for 2017.

Medicare – Clearview receives Medicare resident revenue for routine services. Medicare revenues are based on diagnostic care levels and are determined on a prospective basis.

Tax Exempt Status – Clearview is a fund of Dodge County, Wisconsin, and is exempt from federal and state income taxes.

Estimates – Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. CASH AND INVESTMENTS

Cash is held for Clearview by the Dodge County Treasurer in local bank accounts. All bank balances are covered by FDIC insurance or are fully collateralized.

Investment of county funds is restricted by State Statutes. Available investments are described in the Dodge County financial statements.

**CLEARVIEW
DODGE COUNTY, WISCONSIN
NOTES TO SUPPLEMENTARY INFORMATION
December 31, 2018 and 2017**

NOTE 3. ACCOUNTS RECEIVABLE AND RESIDENT SERVICE REVENUES

Service revenues are recorded at established rates in effect at the time services are provided with contractual billing adjustments recognized to reflect net resident service revenues. Allowance for uncollectible accounts was \$1,126,365 at December 31, 2018 and \$992,134 at December 31, 2017. Bad debt expense was \$338,096 in 2018 and \$418,859 in 2017.

Clearview grants credit on accounts receivable to government agencies and residents in the normal course of business. The timely collection of these receivables is dependent upon the economy and budgetary status of the governmental agencies and the private pay residents.

NOTE 4. CAPITAL ASSETS

Changes in capital assets during 2018 are summarized as follows.

	Beginning	Additions	Reductions	Ending
Original Cost				
Land	\$ 8,748	\$ -	\$ -	\$ 8,748
Buildings and improvements	45,451,560	27,010	-	45,478,570
Equipment	4,278,234	186,845	-	4,465,079
Totals	<u>49,738,542</u>	<u>213,854</u>	<u>-</u>	<u>49,952,397</u>
Accumulated Depreciation				
Buildings and improvements	7,801,346	1,324,946	-	9,126,292
Equipment	3,443,481	320,629	-	3,764,110
Totals	<u>11,244,827</u>	<u>1,645,575</u>	<u>-</u>	<u>12,890,402</u>
Net Capital Assets	\$ <u>38,493,715</u>			\$ <u>37,061,995</u>

Changes in capital assets during 2017 are summarized as follows.

	Beginning	Additions	Reductions	Ending
Original Cost				
Land	\$ 8,748	\$ -	\$ -	\$ 8,748
Buildings and improvements	45,441,363	10,197	-	45,451,560
Equipment	4,168,408	109,826	-	4,278,234
Totals	<u>49,618,519</u>	<u>120,023</u>	<u>-</u>	<u>49,738,542</u>
Accumulated Depreciation				
Buildings and improvements	6,471,923	1,329,423	-	7,801,346
Equipment	3,049,981	393,500	-	3,443,481
Totals	<u>9,521,904</u>	<u>1,722,923</u>	<u>-</u>	<u>11,244,827</u>
Net Capital Assets	\$ <u>40,096,615</u>			\$ <u>38,493,715</u>

Depreciation expense reported in the statement of revenues, expenses, and changes in net position was \$1,645,575 in 2018 and \$1,722,923 in 2017.

**CLEARVIEW
DODGE COUNTY, WISCONSIN
NOTES TO SUPPLEMENTARY INFORMATION
December 31, 2018 and 2017**

NOTE 5. LONG-TERM DEBT

Outstanding debt incurred by the County for Clearview include the following general obligation issues.

Refunding bonds issued July 2017 for \$9,095,000. Original bonds were issued in 2011 for construction of health care and transportation facilities. Annual principal payments are due August 1 until 2031. Interest is payable semi-annually. The outstanding balance at December 31, 2018 was \$9,095,000. Clearview's share of the balance was \$5,895,000.

Refunding bonds issued May 2014 for \$23,565,000. Original bonds were issued in 2010 for construction of health care facilities. Annual principal payments of \$1,500,000 are due March 1 until 2030. Interest at 2.0%-3.375% payable semi-annually. The outstanding balance at December 31, 2018 was \$17,565,000.

Bonds issued in July 2011 for \$16,090,000 for construction of health care and transportation facilities. Annual principal payments of \$805,000 are due August 1 until 2021. Interest at 3.0%-4.0% payable semi-annually. The outstanding balance at December 31, 2017 was \$2,415,000. Clearview's share of the balance was \$1,040,000.

Changes in long-term debt for 2018 were:

	<u>Beginning</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u>
General obligation bonds	\$ 26,540,000	\$ -	\$ 2,040,000	\$ 24,500,000
Premiums	761,869	-	119,657	642,212
Total	<u>\$ 27,301,869</u>	<u>\$ -</u>	<u>\$ 2,159,657</u>	<u>\$ 25,142,212</u>

Changes in long-term debt for 2017 were:

	<u>Beginning</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u>
General obligation bonds	\$ 28,355,000	\$ 5,915,000	\$ 7,730,000	\$ 26,540,000
General obligation notes	200,000	-	200,000	-
Premiums	770,183	231,861	240,175	761,869
Total	<u>\$ 29,325,183</u>	<u>\$ 6,146,861</u>	<u>\$ 8,170,175</u>	<u>\$ 27,301,869</u>

Principal and interest payments over the life of the bonds and notes are summarized on the following table.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2019	\$ 2,050,000	\$ 718,040	\$ 2,768,040
2020	2,060,000	656,550	2,716,550
2021	2,055,000	594,750	2,649,750
2022	2,055,000	525,600	2,580,600
2023-2027	9,940,000	1,690,620	11,630,620
2028-2031	6,340,000	341,398	6,681,398
Total	<u>\$ 24,500,000</u>	<u>\$ 4,526,958</u>	<u>\$ 29,026,958</u>

CLEARVIEW
DODGE COUNTY, WISCONSIN
NOTES TO SUPPLEMENTARY INFORMATION
December 31, 2018 and 2017

NOTE 6. RETIREMENT PLAN

All eligible employees of Clearview participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system. The plan is described in the notes to the County's government-wide financial statements.

The pension related amounts in Clearview's financial statements were estimated using its percentage of the County's required contributions to the plan.

The payrolls for Clearview employees for the years ended December 31, 2018 and 2017 were \$13,400,670 and \$13,513,463, respectively. Clearview's required plan contributions for the years ended December 31, 2018 and 2017 were \$857,954 and \$859,887. Those amounts were 28.2% and 28.2% of Dodge County's required plan contributions.

For the years ended December 31, 2018 and 2017, Clearview recognized pension expense of \$1,062,479 and \$1,728,720, respectively. Pension expense includes recognition of deferred inflows and outflows of resources.

NOTE 7. OTHER POST-EMPLOYMENT BENEFITS – GROUP HEALTH INSURANCE PLAN

The County provides health insurance through ETF. The ETF health plan allows all retirees who are eligible for WRS to choose to self-pay the full amount of premiums to remain on the County's group health insurance plan indefinitely. The plan is described in the notes to the County's government-wide financial statements.

The OPEB related amounts in Clearview's financial statements were estimated based on Clearview's proportionate share of the total employees of the County.

NOTE 8. COMPENSATED ABSENCES

Accrued vacation and holidays is classified as a current liability because it will be paid within one year. Accrued sick leave is classified as long-term because it will not be liquidated within a year. Balances were as follows at year end.

		<u>2018</u>		<u>2017</u>
Accrued vacation and holidays	\$	811,785	\$	954,766
Accrued sick leave		690,739		725,797

**CLEARVIEW
DODGE COUNTY, WISCONSIN
NOTES TO SUPPLEMENTARY INFORMATION
December 31, 2018 and 2017**

NOTE 9. RECONCILIATIONS TO AUDITED FINANCIAL STATEMENTS

Amounts reported in these financial statements are different from the County's fund financial statements because of differences between the accrual and modified accrual bases of accounting. The differences are summarized below:

Statement of Revenues, Expenditures and Changes in Fund Balance

	<u>Revenues</u>	<u>Expenditures</u>
Amounts per county	\$ 28,722,772	\$ 25,839,897
Reclassify bad debt	(338,095)	(338,095)
Nonoperating revenue	(35,150)	-
Depreciation	-	1,645,575
Capital outlay	-	(213,854)
Accrued sick leave	-	(35,058)
Other	-	(132)
Operating revenues/expenses	\$ <u>28,349,527</u>	\$ <u>26,898,333</u>

Balance Sheet

Fund Balance per county	\$ 5,306,443
Deferred inflows and outflows	(151,629)
Net pension asset	2,427,586
Net OPEB liability	(926,575)
Accrued liabilities:	
Interest on debt	262,504
Sick leave	690,739
Unrestricted net position	\$ <u>5,702,582</u>

Clearview Program Income Statement

Operating net	\$ 1,802,278
Indirect revenues/costs and other adjustments	(351,084)
Operating income	\$ <u>1,451,194</u>

**CLEARVIEW
DODGE COUNTY, WISCONSIN
NOTES TO SUPPLEMENTARY INFORMATION
December 31, 2018 and 2017**

NOTE 10. RELATED PARTY TRANSACTIONS

Clearview is a fund of Dodge County. Significant related party transactions are summarized as follows:

A) Indirect Costs

Clearview receives administrative services from Dodge County including computer, payroll, legal, and personnel services. Costs related to some of these services are reflected in the financial statements. Certain other indirect costs, as estimated in the County's indirect cost plan, are not reflected.

B) Dodge County Appropriations

Property and sales taxes for general operations and debt service are reported as transfers. In 2018 and 2019 the county provided \$2,040,000 and \$2,220,000, respectively, from sales tax revenues to offset principal payments on debt.

C) MCHA Assessment

Dodge County's share of the assessments under the MCHA agreement was \$871,700 for 2018 and \$563,482 for 2017. This amount is not reflected in the financial statements.

D) Transfers

Transfers to Clearview are reported to offset allocations of county indirect costs.

NOTE 11. RISK MANAGEMENT

Clearview is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

The State of Wisconsin Department of Health Services conducts annual surveys to monitor compliance with State Statutes in regards to patient care and physical environment, among other things. From time to time, the State may issue citations or points of review. Risk of noncompliance at year end was not considered to be significant.

CLEARVIEW
DODGE COUNTY, WISCONSIN
PROGRAM INCOME STATEMENT
For MCHA, Behavioral Health, Group Homes/CBRF and Brain Injury
For the Year Ended December 31, 2018

	MCHA	Behavioral Health	Group Homes/ CBRF	Brain Injury	Totals
Medicaid	\$ 10,138,348	\$ -	\$ -	\$ 4,310,018	\$ 14,448,366
Medicare	1,393,166	-	-	-	1,393,166
Private Pay/Insurance	2,365,710	4,764,441	1,633,680	945,967	9,709,798
Other Revenue	3,133,157	1,870	1,481	1,140	3,137,648
Total Revenue	17,030,381	4,766,311	1,635,161	5,257,125	28,688,978
Direct Expenses	10,472,897	2,476,731	1,730,613	4,202,595	18,882,836
Net Income/Loss	6,557,484	2,289,580	(95,452)	1,054,530	9,806,142
Overhead Expenses					
Restorative Nursing	42,760	8,725	6,912	5,319	63,717
Physician Services	241,155	49,207	38,983	29,999	359,343
Social Services	207,607	42,361	33,560	25,825	309,353
Recreation Activities	137,772	28,112	22,271	17,138	205,293
Dietary Services	1,244,759	253,988	201,215	154,842	1,854,804
Maintenance	504,353	125,038	66,913	85,595	781,899
Housekeeping	261,308	64,783	34,668	44,348	405,107
Laundry	152,322	31,081	24,623	18,948	226,973
Transportation	72,626	14,819	11,740	9,034	108,220
Utilities	251,052	62,241	33,307	42,607	389,207
Finance	408,203	83,292	65,986	50,778	608,259
Medical Records	56,201	11,468	9,085	6,991	83,745
Administration	525,039	107,132	84,872	65,312	782,356
Depreciation	1,061,889	263,262	140,881	180,217	1,646,249
Other Expenses	120,354	24,558	19,455	14,972	179,339
Total Overhead	5,287,403	1,170,066	794,470	751,926	8,003,864
Total Gain (Loss)	\$ 1,270,081	\$ 1,119,514	\$ (889,921)	\$ 302,604	\$ 1,802,278

STATISTICAL SECTION

This part of Dodge County's annual financial statements presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

FINANCIAL TRENDS – TABLES 1-4

These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time.

REVENUE CAPACITY – TABLES 5-8

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

DEBT CAPACITY – TABLES 9-11

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issues additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION – TABLES 12-13

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

OPERATING INFORMATION – TABLES 14-16

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relate to the services the County provides and the activities it performs.

DODGE COUNTY, WISCONSIN
TABLE 1
NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Governmental Activities Invested in Capital Assets Net of Related Debt	Restricted	Unrestricted	Total Governmental Activities Net Position
2009	\$170,968,201	-	35,146,762	<u>\$206,114,963</u>
2010	\$172,721,817	-	33,893,846	<u>\$206,615,663</u>
2011	\$168,584,999	7,799,886	30,949,866	<u>\$207,334,751</u>
2012	\$166,877,177	5,015,608	37,874,127	<u>\$209,766,912</u>
2013	\$170,583,748	2,841,763	37,363,486	<u>\$210,788,997</u>
2014	\$172,858,051	2,740,606	36,917,271	<u>\$212,515,928</u>
2015	\$176,336,605	17,430,474	33,632,416	<u>\$227,399,495</u>
2016	\$178,297,305	28,737,402	17,214,925	<u>\$224,249,632</u>
2017	\$176,612,327	2,444,131	36,787,202	<u>\$215,843,660</u>
2018	\$178,588,466	2,494,008	40,609,982	<u>\$221,692,456</u>

DODGE COUNTY, WISCONSIN

TABLE 2

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

(Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
Expenses					
Governmental Activities:					
General Government	\$ 8,853,816	\$ 8,256,973	\$ 9,442,227	\$ 7,146,105	\$ 8,570,947
Public Safety	21,360,993	22,410,541	21,878,279	22,060,022	20,774,320
Human Services and Health	44,218,476	44,967,056	43,755,496	45,175,339	45,964,505
Public Works	16,387,394	15,888,072	15,988,629	16,512,196	17,143,360
Culture, Recreation and Education	2,029,107	2,197,182	2,092,015	1,914,377	2,034,095
Conservation and Development	2,028,854	1,694,835	1,439,408	1,537,289	1,335,660
Total Governmental Activities Expense	<u>\$ 94,878,640</u>	<u>\$ 95,414,659</u>	<u>\$ 94,596,054</u>	<u>\$ 94,345,328</u>	<u>\$ 95,822,887</u>
Program Revenue					
Government Activities:					
Charges for services					
General Government	\$ 1,600,799	\$ 1,691,633	\$ 1,583,073	\$ 1,666,238	\$ 1,564,166
Public Safety	9,304,051	9,752,624	10,884,064	10,124,765	8,466,569
Human Services and Health	24,284,181	24,239,139	21,107,177	24,397,858	27,425,160
Public Works	3,384,819	3,200,710	3,696,605	3,207,701	3,587,335
Culture, Recreation and Education	193,411	197,165	185,211	190,718	223,462
Conservation and Development	228,454	252,249	202,213	246,009	258,173
Sub-Total	<u>38,995,716</u>	<u>39,333,520</u>	<u>37,658,343</u>	<u>39,833,289</u>	<u>41,524,865</u>
Operating grants and contribution					
General Government	770,275	945,537	782,680	769,858	827,726
Public Safety	484,732	431,690	357,856	283,970	289,853
Human Services and Health	9,769,742	10,233,326	9,540,220	9,520,014	8,357,682
Public Works	2,831,222	2,940,061	3,281,369	3,113,274	3,430,364
Culture, Recreation and Education	151,004	111,144	123,163	93,302	127,903
Conservation and Development	752,313	421,931	610,629	353,233	203,231
Sub-Total	<u>14,759,288</u>	<u>15,083,689</u>	<u>14,695,917</u>	<u>14,133,651</u>	<u>13,236,759</u>
Capital grants and contributions					
Public Works	196,705	-	-	-	-
Culture, Recreation and Education	-	-	-	-	-
Sub-Total	<u>196,705</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenues					
General Government	1,567,353	920,397	729,655	962,401	420,620
Public Safety	14,580	23,844	9,304	130,780	171,858
Human Services and Health	91,444	44,379	202,467	53,912	33,315
Public Works	60,144	109,395	248,069	144,209	144,644
Culture, Recreation and Education	119,290	12,221	41,106	29,766	48,131
Conservation and Development	73,640	60,571	47,600	45,368	29,501
Sub-Total	<u>1,926,452</u>	<u>1,170,807</u>	<u>1,278,201</u>	<u>1,366,436</u>	<u>848,069</u>
Total Governmental Activities Program Revenues	<u>\$ 55,878,161</u>	<u>\$ 55,588,016</u>	<u>\$ 53,632,461</u>	<u>\$ 55,333,376</u>	<u>\$ 55,609,693</u>
Net (Expense) Revenue before General Revenue	<u>(39,000,479)</u>	<u>(39,826,643)</u>	<u>(40,963,593)</u>	<u>(39,011,952)</u>	<u>(40,213,194)</u>
General Revenues					
Property Taxes	\$ 31,677,762	\$ 32,787,303	\$ 32,978,259	\$ 33,232,124	\$ 32,802,621
Sales Taxes	4,618,375	4,813,991	5,019,994	5,312,674	5,533,387
State Aid--Shared Revenue	3,771,594	3,701,746	3,684,428	2,899,315	2,899,271
Total General Revenues	<u>\$ 40,067,731</u>	<u>\$ 41,303,040</u>	<u>\$ 41,682,681</u>	<u>\$ 41,444,113</u>	<u>\$ 41,235,279</u>
Changes in Net Assets	<u>\$ 1,067,252</u>	<u>\$ 1,476,397</u>	<u>\$ 719,088</u>	<u>\$ 2,432,161</u>	<u>\$ 1,022,085</u>

DODGE COUNTY, WISCONSIN

TABLE 2

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

(Accrual Basis of Accounting)

	2014	2015	2016	2017	2018
Expenses					
Governmental Activities:					
General Government	\$ 7,078,995	\$ 8,096,778	\$ 9,360,824	\$ 10,164,524	\$ 9,141,582
Public Safety	20,558,262	21,305,950	21,988,708	24,709,560	24,891,383
Human Services and Health	52,022,906	49,775,132	51,642,872	53,166,501	53,681,091
Public Works	13,922,819	17,382,115	18,040,099	19,621,713	17,499,925
Culture, Recreation and Education	2,154,834	1,904,601	1,920,305	1,939,374	1,980,696
Conservation and Development	1,511,982	1,306,727	1,292,670	1,298,843	1,780,514
Total Governmental Activities Expense	<u>\$ 97,249,798</u>	<u>\$ 99,771,303</u>	<u>\$ 104,245,478</u>	<u>\$ 110,900,515</u>	<u>\$ 108,975,191</u>
Program Revenue					
Government Activities:					
Charges for services					
General Government	\$ 1,607,384	\$ 1,593,479	\$ 1,620,549	\$ 1,787,098	\$ 1,695,356
Public Safety	8,630,367	8,357,299	9,662,089	9,371,241	8,743,770
Human Services and Health	29,264,208	28,966,672	29,731,326	31,017,837	34,498,885
Public Works	3,291,914	3,416,101	4,622,374	3,988,631	3,995,294
Culture, Recreation and Education	194,439	198,887	249,556	261,951	242,367
Conservation and Development	218,275	248,244	257,100	276,613	282,602
Sub-Total	<u>43,206,587</u>	<u>42,780,682</u>	<u>46,142,994</u>	<u>46,703,371</u>	<u>49,458,274</u>
Operating grants and contribution					
General Government	891,330	\$ 823,506	\$ 943,977	\$ 951,189	\$ 997,173
Public Safety	1,107,123	250,288	467,182	374,050	277,739
Human Services and Health	8,487,847	9,023,267	10,137,157	10,028,707	10,689,748
Public Works	3,098,825	3,651,624	2,752,545	4,218,837	6,960,667
Culture, Recreation and Education	122,106	104,269	104,452	125,834	346,756
Conservation and Development	168,804	188,108	145,378	133,661	215,063
Sub-Total	<u>13,876,035</u>	<u>14,041,062</u>	<u>14,550,691</u>	<u>15,832,278</u>	<u>19,487,146</u>
Capital grants and contributions					
Public Works	-	\$ -	\$ -	\$ -	\$ -
Culture, Recreation and Education	-	-	-	-	-
Sub-Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Revenues					
General Government	347,142	\$ 513,052	\$ 478,600	\$ 759,490	\$ 947,241
Public Safety	29,898	199,386	63,806	223,390	2,892
Human Services and Health	37,147	24,249	233,973	77,134	97,144
Public Works	150,213	480,932	96,294	449,551	269,380
Culture, Recreation and Education	27,338	67,226	40,182	42,512	352,051
Conservation and Development	25,949	41,076	51,104	47,011	63,918
Sub-Total	<u>617,687</u>	<u>1,325,921</u>	<u>963,959</u>	<u>1,599,088</u>	<u>1,732,626</u>
Total Governmental Activities Program Revenues	<u>\$ 57,700,309</u>	<u>\$ 58,147,665</u>	<u>\$ 61,657,644</u>	<u>\$ 64,134,737</u>	<u>\$ 70,678,046</u>
Net (Expense) Revenue before General Revenue	<u>(39,549,489)</u>	<u>(41,623,638)</u>	<u>(42,587,834)</u>	<u>(46,765,778)</u>	<u>(38,297,145)</u>
General Revenues					
Property Taxes	\$ 33,063,489	\$ 33,325,051	\$ 33,526,414	\$ 33,878,379	\$ 34,378,913
Sales Taxes	6,048,238	5,804,119	6,070,483	6,617,552	6,914,650
State Aid--Shared Revenue	3,270,052	2,844,402	2,839,891	2,836,792	2,852,378
Total General Revenues	<u>\$ 42,381,779</u>	<u>\$ 41,973,572</u>	<u>\$ 42,436,788</u>	<u>\$ 43,332,723</u>	<u>\$ 44,145,941</u>
Changes in Net Assets	<u>\$ 2,832,290</u>	<u>\$ 349,934</u>	<u>\$ (151,046)</u>	<u>\$ (3,433,055)</u>	<u>\$ 5,848,796</u>

DODGE COUNTY, WISCONSIN
TABLE 3
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
General Fund					
Reserved	\$ 3,377,250	*	*	*	*
Unreserved	19,370,722	*	*	*	*
Nonspendable	*	2,387,580	2,452,973	2,393,607	2,039,141
Restricted	*	2,120,680	2,175,132	2,206,602	2,378,941
Committed	*	2,387,508	2,848,586	3,438,235	3,656,444
Assigned	*	4,280,285	4,709,672	3,588,194	4,290,109
Unassigned	*	13,198,968	15,769,353	16,249,724	16,191,604
Total General Fund	<u>\$ 22,747,972</u>	<u>\$ 24,375,021</u>	<u>\$ 27,955,716</u>	<u>\$ 27,876,362</u>	<u>\$ 28,556,239</u>
All Other Governmental Funds					
Reserved	\$ 2,111,114	*	*	*	*
Unreserved	11,968,458	*	*	*	*
Nonspendable	*	2,085,720	1,602,722	1,684,777	1,801,730
Restricted	*	20,382,273	5,246,468	2,346,184	-
Committed	*	-	-	5,177,500	245,102
Assigned	*	9,399,283	9,269,288	7,799,150	10,507,161
Unassigned	*	(227,348)	(404,522)	(493,558)	(509,486)
Total All Other Governmental Funds	<u>\$ 14,079,572</u>	<u>\$ 31,639,928</u>	<u>\$ 15,713,956</u>	<u>\$ 16,514,053</u>	<u>\$ 12,044,507</u>
Total Governmental Funds	<u><u>\$ 36,827,544</u></u>	<u><u>\$ 56,014,949</u></u>	<u><u>\$ 43,669,672</u></u>	<u><u>\$ 44,390,415</u></u>	<u><u>\$ 40,600,746</u></u>

* Not applicable for these years.

DODGE COUNTY, WISCONSIN
TABLE 3
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2014	2015	2016	2017	2018
General Fund					
Reserved	*	*	*	*	*
Unreserved	*	*	*	*	*
Nonspendable	1,925,732	2,254,767	4,002,968	3,243,882	2,546,909
Restricted	2,277,784	2,333,149	2,146,811	2,004,565	2,041,443
Committed	3,775,614	4,078,783	4,425,276	4,801,139	5,173,516
Assigned	3,776,038	4,178,641	4,668,140	4,628,623	5,171,578
Unassigned	15,552,441	14,924,912	13,818,892	15,048,183	16,659,733
Total General Fund	<u>\$ 27,307,609</u>	<u>\$ 27,770,252</u>	<u>\$ 29,062,087</u>	<u>\$ 29,726,392</u>	<u>\$ 31,593,179</u>
All Other Governmental Funds					
Reserved	*	*	*	*	*
Unreserved	*	*	*	*	*
Nonspendable	1,790,036	2,442,466	2,270,129	2,303,025	2,530,270
Restricted	-	-	525	876	-
Committed	239,345	-	-	-	-
Assigned	10,756,052	8,309,622	5,273,725	5,836,955	8,851,814
Unassigned	206,502	(444,056)	(411,223)	(428,097)	(474,625)
Total All Other Governmental Funds	<u>\$ 12,991,935</u>	<u>\$ 10,308,032</u>	<u>\$ 7,133,156</u>	<u>\$ 7,712,759</u>	<u>\$ 10,907,459</u>
Total Governmental Funds	<u><u>\$ 40,299,544</u></u>	<u><u>\$ 38,078,284</u></u>	<u><u>\$ 36,195,243</u></u>	<u><u>\$ 37,439,151</u></u>	<u><u>\$ 42,500,638</u></u>

* Not applicable for these years.

DODGE COUNTY, WISCONSIN
TABLE 4
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
Revenues					
Taxes					
Property	31,660,975	32,655,962	32,857,402	33,105,669	32,879,817
Sales	4,618,375	4,813,991	5,019,994	5,405,712	5,695,759
Intergovernmental Revenues	19,543,820	18,392,984	18,472,018	17,082,066	16,184,031
Charges for Services					
Intergovernmental	12,847,920	13,179,316	16,204,921	15,353,801	14,640,465
Public	25,786,161	24,909,685	20,728,878	23,724,872	26,225,426
Fines and Licenses	778,650	788,801	632,874	705,514	610,595
Interest and Other	2,012,898	1,289,869	1,588,416	1,449,115	1,139,244
Total Revenues	\$ 97,248,799	\$ 96,030,608	\$ 95,504,503	\$ 96,826,749	\$ 97,375,337
Expenditures					
Current					
General Government	8,239,089	8,444,933	8,354,865	8,958,294	8,436,889
Public Safety	19,923,832	20,551,700	20,701,771	20,418,661	19,789,866
Health and Human Services	43,376,778	43,561,996	41,544,220	43,836,429	43,035,376
Public Works	15,476,272	15,873,357	15,416,665	13,057,810	16,887,251
Culture, Recreation and Education	2,016,842	2,123,086	1,962,299	1,766,529	1,866,062
Conservation and Development	1,937,845	1,629,255	1,795,789	1,571,201	1,313,972
Capital Outlay	183,739	13,868,492	31,766,278	5,330,959	5,694,814
Debt Service					
Principal	806,742	-	1,500,000	2,305,000	2,805,000
Interest	153,480	234,158	1,113,925	1,361,123	1,335,776
Total Expenditures	\$ 92,114,619	\$ 106,286,977	\$ 124,155,812	\$ 98,606,006	\$ 101,165,006
Revenues over (under) Expenditures	\$ 5,134,180	\$ (10,256,369)	\$ (28,651,309)	\$ (1,779,257)	\$ (3,789,669)
Other Financing Sources (Uses):					
Operating Transfers In	29,233,994	27,554,141	25,172,245	28,612,807	25,064,446
Operating Transfers Out	(29,233,994)	(27,554,141)	(25,172,245)	(28,612,807)	(25,064,446)
Proceeds from Long-Term Debt	-	30,000,000	16,306,032	2,500,000	-
Net Debt refunding	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ 30,000,000	\$ 16,306,032	\$ 2,500,000	\$ -
Net change in fund balances	\$ 5,134,180	\$ 19,743,631	\$ (12,345,277)	\$ 720,743	\$ (3,789,669)
Debt service as a percentage of noncapital expenditures	1.0%	0.3%	2.8%	3.9%	4.3%

DODGE COUNTY, WISCONSIN
TABLE 4
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2014	2015	2016	2017	2018
Revenues					
Taxes					
Property	32,915,733	33,468,151	33,835,094	34,102,950	34,608,715
Sales	6,038,640	5,804,119	6,070,483	6,617,552	6,914,650
Intergovernmental Revenues	16,721,117	16,885,464	17,390,581	18,669,068	18,853,558
Charges for Services					
Intergovernmental	14,226,388	13,008,013	15,812,697	14,535,930	13,367,107
Public	28,528,504	29,214,656	29,550,063	31,312,161	35,208,212
Fines and Licenses	546,957	560,456	589,049	647,721	634,584
Interest and Other	745,001	1,179,467	1,403,541	1,884,074	2,373,759
Total Revenues	<u>\$ 99,722,340</u>	<u>\$ 100,120,326</u>	<u>\$ 104,651,508</u>	<u>\$ 107,769,456</u>	<u>\$ 111,960,585</u>
Expenditures					
Current					
General Government	7,792,361	9,076,625	8,693,072	8,733,560	8,936,836
Public Safety	20,342,522	20,827,370	23,723,192	25,642,794	23,082,566
Health and Human Services	48,734,229	47,383,092	49,153,960	49,014,611	50,870,648
Public Works	15,522,767	18,810,463	17,886,579	16,031,972	16,413,443
Culture, Recreation and Education	2,185,009	1,848,784	1,792,423	1,951,655	2,561,118
Conservation and Development	1,411,623	1,365,751	1,334,761	1,267,891	1,789,393
Capital Outlay	5,811	-	-	-	-
Debt Service					
Principal	2,805,000	2,805,000	2,805,000	2,805,000	2,335,000
Interest	1,317,922	1,202,211	1,145,561	1,078,216	910,094
Total Expenditures	<u>\$ 100,117,244</u>	<u>\$ 103,319,296</u>	<u>\$ 106,534,548</u>	<u>\$ 106,525,699</u>	<u>\$ 106,899,098</u>
Revenues over (under) Expenditures	\$ (394,904)	\$ (3,198,970)	\$ (1,883,040)	\$ 1,243,757	\$ 5,061,487
Other Financing Sources (Uses):					
Operating Transfers In	24,483,634	22,653,174	21,578,346	23,032,265	23,713,445
Operating Transfers Out	(24,483,634)	(22,653,174)	(21,578,346)	(23,032,265)	(23,713,445)
Proceeds from Long-Term Debt	-	-	-	9,451,815	-
Net Debt refunding	93,702	-	-	(9,451,664)	-
Total Other Financing Sources (Uses)	<u>\$ 93,702</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (301,202)</u>	<u>\$ (3,198,970)</u>	<u>\$ (1,883,040)</u>	<u>\$ 1,243,908</u>	<u>\$ 5,061,487</u>
Debt service as a percentage of noncapital expenditures	4.1%	3.9%	3.7%	3.6%	3.0%

DODGE COUNTY, WISCONSIN

TABLE 5
EQUALIZED VALUE OF TAXABLE PROPERTY (a)
LAST TEN FISCAL YEARS

Tax Year	Budget Year	Real Estate				Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
		Residential	Commerical	Manufacturing	All Other				
2009	2010	4,447,952,400	884,410,100	235,234,900	598,210,300	200,946,400	(241,847,700)	6,124,906,400	\$ 5.213
2010	2011	4,296,970,200	867,167,200	235,113,400	590,528,000	192,957,400	(243,806,300)	5,938,929,900	\$ 5.402
2011	2012	4,142,034,000	887,126,600	238,682,500	588,074,500	184,631,800	(231,300,100)	5,809,249,300	\$ 5.523
2012	2013	3,963,307,500	881,443,800	253,007,400	591,034,600	205,590,800	(262,449,200)	5,631,934,900	\$ 5.678
2013	2014	3,897,453,300	870,960,800	249,585,500	606,376,800	174,968,300	(173,612,800)	5,625,731,900	\$ 5.702
2014	2015	3,948,755,700	871,907,600	269,768,800	651,685,900	185,028,000	(162,557,000)	5,764,589,000	\$ 5.677
2015	2016	4,015,080,500	864,082,500	274,304,400	655,153,700	183,171,500	(176,950,200)	5,814,842,400	\$ 5.673
2016	2017	4,107,448,200	873,912,100	281,466,700	647,209,800	187,854,600	(192,440,700)	5,905,450,700	\$ 5.636
2017	2018	4,282,719,200	941,069,200	313,671,200	638,194,800	200,108,300	(227,099,600)	6,148,663,100	\$ 5.504
2018	2019	4,512,920,300	976,424,300	354,976,900	630,515,300	120,355,600	(292,919,200)	6,302,273,200	\$ 5.412

SOURCE: Bureau of Property Tax, Wisconsin Department of Revenue

(a) Equalized value is actual value determined by the State of Wisconsin Department of Revenue, Bureau of Property Tax

(b) Equalized values are reduced by Tax Increment District value increments for apportioning County taxes

(c) Per \$1,000 of equalized value

DODGE COUNTY, WISCONSIN
TABLE 6
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Years
(Rate per \$1,000 of equalized value)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
County Direct Rates										
General	\$5.213	\$5.402	\$5.523	\$5.678	\$5.702	\$5.677	\$5.673	\$5.636	\$5.504	\$5.412
Federated Library	0.27	0.28	0.27	0.28	0.28	0.27	0.27	0.27	0.29	0.30
Overlapping rates										
Cities:										
Beaver Dam	\$22.15	\$23.41	\$23.09	\$24.53	\$24.29	\$23.97	\$23.24	\$22.85	\$24.86	\$24.01
(a) Columbus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fox Lake	\$27.49-\$27.84	\$28.81-\$29.37	\$28.67-\$29.05	\$28.68-\$29.16	\$26.84-\$27.31	\$25.17-\$25.62	\$25.08-\$25.50	\$24.40-\$24.92	\$24.48-\$24.97	\$26.09-\$28.39
Hartford	\$22.82-\$24.68	\$24.61-\$26.68	\$24.12-\$24.38	\$24.15-\$24.20	\$23.55-\$24.79	\$21.33-\$22.22	\$21.72-\$22.11	\$21.45-\$21.60	\$15.75-\$16.50	\$19.69-\$20.62
Horicon	\$28.81	\$28.40	\$24.34	\$23.72	\$24.40	\$22.88	\$22.61	\$23.60	\$23.91	\$27.93
Juneau	\$27.30	\$27.49	\$27.19	\$26.40	\$25.78	\$25.17	\$26.17	\$26.35	\$25.78	\$24.68
Mayville	\$22.38	\$22.70	\$23.14	\$22.67	\$22.71	\$24.41	\$24.60	\$22.47	\$24.49	\$24.31
Watertown	\$21.68	\$22.48	\$21.90	\$24.45	\$24.33	\$23.69	\$23.76	\$23.88	\$24.43	\$25.58
Waupun	\$21.41	\$22.80	\$22.82	\$22.70	\$22.70	\$22.07	\$22.23	\$21.44	\$22.48	\$21.48
Towns:										
Ashippun	\$20.40-\$21.74	\$20.44-\$21.93	\$17.17-\$18.18	\$16.86-\$17.53	\$16.74-\$17.68	\$15.97-\$16.89	\$16.63-\$17.48	\$16.67-\$17.15	\$16.80-\$17.78	\$16.58-\$17.73
Beaver Dam	\$17.47-\$21.87	\$18.66-\$22.54	\$16.76-\$20.97	\$16.23-\$19.93	\$15.99-\$20.27	\$15.15-\$19.64	\$14.65-\$19.68	\$15.16-\$20.13	\$16.97-\$19.63	\$17.14-\$19.10
Burnett	\$16.05-\$17.60	\$17.03-\$17.87	\$16.10-\$17.90	\$16.44-\$18.31	\$16.35-\$19.25	\$15.13-\$17.58	\$14.61-\$17.20	\$14.76-\$17.28	\$16.70-\$17.45	\$16.75-\$18.72
Calamus	\$17.71-\$18.34	\$18.12-\$18.84	\$17.20-\$18.87	\$17.25-\$19.28	\$17.72-\$20.45	\$17.15-\$20.00	\$16.51-\$22.36	\$16.92-\$22.72	\$18.14-\$22.32	\$18.29-\$22.07
Chester	\$16.49	\$17.82	\$17.26	\$18.03	\$18.29	\$16.32	\$16.15	\$16.16	\$16.14	\$16.29
Clyman	\$19.24-\$24.82	\$16.50-\$20.37	\$16.36-\$20.10	\$16.82-\$19.79	\$16.93-\$19.81	\$15.98-\$19.05	\$15.32-\$18.96	\$15.79-\$19.12	\$15.75-\$18.92	\$16.07-\$17.99
Elba	\$16.24-\$19.92	\$16.85-\$20.46	\$17.67-\$19.93	\$16.66-\$18.96	\$19.43-\$21.58	\$19.47-\$21.77	\$16.60-\$17.84	\$17.03-\$20.16	\$17.41-\$20.28	\$17.32-\$19.27
Emmet	\$17.89	\$19.53	\$19.41	\$19.90	\$18.75	\$17.33	\$17.11	\$17.70	\$18.11	\$18.62
Fox Lake	\$16.83-\$17.95	\$17.36-\$18.76	\$16.05-\$18.37	\$17.35-\$20.25	\$16.99-\$20.44	\$15.98-\$18.86	\$14.43-\$20.76	\$14.52-\$20.31	\$16.41-\$20.54	\$16.88-\$20.39
Herman	\$19.65-\$22.28	\$19.85-\$23.33	\$17.02-\$19.32	\$16.83-\$19.31	\$16.68-\$19.50	\$15.61-\$17.46	\$16.17-\$16.84	\$14.85-\$15.73	\$16.25-\$17.07	\$15.82-\$15.98
Hubbard	\$19.46-\$24.30	\$20.49-\$25.45	\$16.83-\$20.57	\$16.63-\$19.50	\$16.22-\$19.37	\$15.31-\$18.22	\$16.03-\$18.90	\$15.08-\$19.37	\$15.82-\$19.16	\$14.95-\$17.52
Hustisford	\$16.59-\$20.61	\$17.76-\$21.90	\$17.20-\$20.95	\$17.47-\$20.43	\$19.09-\$22.64	\$17.94-\$20.88	\$17.38-\$20.79	\$17.30-\$20.50	\$17.49-\$20.62	\$17.37-\$19.85
Lebanon	\$16.82-\$17.80	\$18.70-\$19.05	\$18.00-\$18.78	\$17.91-\$18.90	\$17.38-\$17.59	\$18.78-\$19.41	\$18.46-\$19.28	\$18.73-\$19.69	\$19.01-\$20.05	\$17.58-\$18.35
Leroy	\$17.44-\$19.78	\$18.50-\$20.52	\$18.28-\$20.36	\$17.92-\$20.69	\$18.74-\$21.12	\$18.69-\$20.99	\$20.15-\$22.15	\$18.21-\$20.48	\$19.40-\$22.40	\$19.48-\$21.74
Lomira	\$17.01-\$17.34	\$17.93-\$18.54	\$18.07-\$18.71	\$17.12-\$19.13	\$16.34-\$17.84	\$18.60-\$20.71	\$19.97-\$20.36	\$17.71-\$19.98	\$18.88-\$20.30	\$16.76-\$17.01
Lowell	\$16.97-\$21.56	\$18.40-\$22.49	\$17.50-\$21.52	\$17.97-\$21.70	\$17.99-\$22.46	\$17.69-\$22.47	\$17.11-\$22.48	\$16.98-\$22.10	\$15.59-\$18.67	\$16.42-\$18.32
Oak Grove	\$16.10-\$20.07	\$16.98-\$20.43	\$16.09-\$20.00	\$15.60-\$19.06	\$16.00-\$20.18	\$15.72-\$20.22	\$14.86-\$19.83	\$14.44-\$19.45	\$16.06-\$19.04	\$15.71-\$17.93
Portland	\$19.23-\$20.17	\$19.91-\$20.58	\$20.26-\$20.42	\$20.33-\$21.37	\$21.31-\$21.86	\$20.12-\$20.64	\$19.40-\$19.41	\$18.95-\$19.44	\$15.71-\$15.75	\$15.73-\$16.58
Rubicon	\$14.90-\$17.87	\$15.11-\$18.40	\$14.42-\$16.17	\$14.41-\$15.55	\$16.80-\$18.57	\$16.46-\$17.38	\$17.02-\$17.41	\$16.92-\$17.59	\$15.55-\$16.67	\$15.15-\$16.43
Shields	\$17.33-\$21.94	\$18.19-\$22.17	\$19.29-\$22.47	\$20.08-\$22.73	\$20.00-\$23.21	\$18.55-\$22.01	\$17.87-\$21.95	\$17.77-\$21.36	\$16.90-\$20.13	\$17.08-\$19.01
Theresa	\$19.15-\$21.84	\$19.10-\$22.06	\$19.21-\$21.57	\$19.18-\$22.62	\$19.77-\$22.69	\$19.64-\$22.03	\$20.57-\$20.87	\$18.76-\$21.06	\$19.93-\$20.95	\$19.78-\$20.04
Trenton	\$17.01-\$17.34	\$18.85-\$19.68	\$17.86-\$19.42	\$17.73-\$19.81	\$17.04-\$19.68	\$16.70-\$19.22	\$15.81-\$18.70	\$16.06-\$18.00	\$17.82-\$17.91	\$15.60-\$16.35
Westford	\$16.06-\$16.70	\$16.82-\$18.01	\$15.50-\$16.91	\$16.44-\$18.45	\$16.28-\$18.90	\$14.98-\$17.32	\$13.98-\$19.44	\$13.82-\$19.05	\$15.64-\$19.43	\$14.64-\$18.97
Williamstown	\$13.58-\$15.14	\$15.20-\$16.22	\$14.90-\$15.54	\$14.02-\$14.33	\$14.49-\$16.08	\$14.15-\$14.96	\$14.56-\$15.07	\$12.76-\$13.93	\$12.09-\$13.09	\$12.45-\$13.23
Villages:										
Brownsville	\$20.20	\$20.57	\$20.40	\$20.36	\$20.47	\$20.24	\$21.77	\$21.48	\$18.86	\$19.35
Clyman	\$25.74	\$27.57	\$27.72	\$26.84	\$25.68	\$23.92	\$24.67	\$27.47	\$26.64	\$25.13
Hustisford	\$24.03	\$25.25	\$26.01	\$25.53	\$25.49	\$24.92	\$25.46	\$25.46-\$26.06	\$24.52-\$24.97	\$24.25-\$24.66
Iron Ridge	\$19.21	\$20.07	\$20.01	\$19.17	\$19.97	\$18.93	\$17.87	\$18.12	\$18.36	\$19.78
Kekoskee	\$15.22	\$15.44	\$14.76	\$14.72	\$14.81	\$14.70	\$15.10	\$13.42	\$15.16	\$14.21
Lomira	\$21.42	\$22.37	\$22.29	\$22.10	\$22.42	\$21.43	\$22.49	\$23.52	\$22.74	\$20.93
Lowell	\$23.84	\$23.63	\$25.89	\$25.71	\$24.77	\$24.73	\$25.48	\$24.31	\$23.32	\$22.69
Neosho	\$21.48	\$22.59	\$20.28	\$19.75	\$19.03	\$17.75	\$18.20	\$18.33	\$18.81	\$19.30
Randolph	\$25.99	\$27.34	\$29.03	\$29.96	\$29.19	\$29.88	\$32.10	\$32.56	\$31.16	\$29.97
Reeseville	\$21.65	\$21.41	\$19.97	\$19.36	\$19.97	\$19.88	\$19.43	\$18.47	\$19.70	\$19.28
Theresa	\$19.90	\$20.38	\$19.61	\$18.56	\$18.68	\$17.98	\$19.32	\$19.79	\$17.78	\$17.90

DODGE COUNTY, WISCONSIN

TABLE 7

Principal Property Taxpayers
Current Year and Nine Years Ago

Company	2018			2009		
	Equalized Value	Rank	Percent of Total Equalized Value	Equalized Value	Rank	Percent of Total Equalized Value
WAL-MART Real Estate	\$ 55,186,449	1	0.90%	\$ 94,076,881	1	1.54%
Quad Graphics Inc	\$ 54,493,706	2	0.89%	\$ 63,701,497	2	1.04%
Watertown Memorial Hospital	\$ 26,060,005	6	0.42%	\$ 9,511,788	11	0.16%
Mayville Engineering	\$ 23,970,887	7	0.39%	\$ 14,419,773	8	0.24%
United Cooperative	\$ 21,041,568	10	0.34%	\$ 22,041,240	4	0.36%
Menards Inc.	\$ 22,564,882	8	0.37%	\$ 15,763,404	6	0.26%
Deere & Company	\$ 34,784,783	3	0.57%	\$ 24,357,121	3	0.40%
Michels Pipeline Construction	\$ 31,064,726	4	0.51%	\$ 20,876,263	5	0.34%
Grande Cheese, LeRoy, etal	\$ 26,099,448	5	0.42%	\$ 8,471,661	15	0.14%
LCN VP LLC	\$ 15,890,938	12	0.26%			0.00%
Beaver Dam Community Hospital	\$ 22,311,619	9	0.36%			0.00%
Signicast Corporation	\$ 20,680,206	11	0.34%	\$ 8,858,661	13	0.14%
Metalcraft	\$ 12,161,231	15	0.20%			
Seneca Foods Corporation	\$ 12,652,766	14	0.21%	\$ 10,406,768	10	0.17%
Beaver Dam Cold Storage	\$ 13,314,792	13	0.22%			
IPD LLC	\$ 11,384,156	16	0.19%	\$ 9,158,474	12	0.15%
Mills Properties, Inc.	\$ 9,181,473	17	0.15%	\$ 10,767,899	9	0.18%
Keller Family Limited Partnership	\$ -		0.00%	\$ 8,727,745	14	0.14%
Home Depot USA Inc	\$ -		0.00%			0.00%
Finlay Industries	\$ -		0.00%	\$ 15,130,213	7	0.25%
Park Creek Apartments LLC	\$ -		0.00%	\$ 8,153,442	16	0.13%
TOTAL	\$ 412,843,635		6.71%	\$336,269,388		5.49%

DODGE COUNTY, WISCONSIN

TABLE 8
PROPERTY TAXES LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Settlement Year	Total Tax Roll		As of December 31 of Settlement Year		Cummulative as of December 31, 2018	
			Amount Collected	Percent Collected	Amount Collected	Percent Collected
2009	\$	123,963,652	\$ 83,651,601	67.48%	\$ 123,962,181	100.00%
2010	\$	131,405,969	\$ 87,746,151	66.77%	\$ 131,404,475	100.00%
2011	\$	136,819,401	\$ 91,811,371	67.10%	\$ 136,768,438	99.96%
2012	\$	135,277,523	\$ 92,208,226	68.16%	\$ 135,230,021	99.96%
2013	\$	135,080,536	\$ 92,854,654	68.74%	\$ 135,033,336	99.97%
2014	\$	134,696,346	\$ 92,522,161	68.69%	\$ 134,646,477	99.96%
2015	\$	130,980,789	\$ 82,952,976	63.33%	\$ 130,923,411	99.96%
2016	\$	133,278,879	\$ 92,293,642	69.25%	\$ 133,214,574	99.95%
2017	\$	133,803,364	\$ 94,062,206	70.30%	\$ 133,361,755	99.67%
2018	\$	141,478,887	\$ 101,073,467	71.44%	\$ 140,394,873	99.23%

DODGE COUNTY, WISCONSIN

TABLE 9
RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION
AND DEBT PER CAPITA
LAST TEN FISCAL YEARS

Year Ending December 31	Estimated Population (1)	(\$000's) Personal Income (a)	Equalized Valuation	Outstanding Debt (b)	Percent of Debt to Equalized Valuation	Percent of Debt to Personal Income	Debt Per Capita
2009	90,022	\$ 2,820,975	\$ 6,366,754,100	\$ 800,000	0.01%	0.03%	\$ 8.89
2010	89,962	\$ 2,927,502	\$ 6,182,736,200	\$ 30,000,000	0.49%	1.02%	\$ 333.47
2011	88,661	\$ 3,110,733	\$ 6,040,549,400	\$ 44,590,000	0.74%	1.43%	\$ 502.93
2012	88,415	\$ 3,364,199	\$ 5,894,384,100	\$ 44,785,000	0.76%	1.33%	\$ 506.53
2013	88,344	\$ 3,462,150	\$ 5,799,344,700	\$ 41,980,000	0.72%	1.21%	\$ 475.19
2014	88,574	\$ 3,526,654	\$ 5,927,146,000	\$ 38,740,000	0.65%	1.10%	\$ 437.37
2015	88,502	\$ 3,633,464	\$ 5,991,792,600	\$ 35,935,000	0.60%	0.99%	\$ 406.04
2016	89,962	\$ 3,542,434	\$ 6,097,891,400	\$ 33,130,000	0.54%	0.94%	\$ 368.27
2017	89,908	\$ 3,743,216	\$ 6,375,762,700	\$ 30,575,000	0.48%	0.82%	\$ 340.07
2018	89,949	*	\$ 6,595,192,400	\$ 28,240,000	0.43%	*	\$ 313.96

* Information not yet available

Source

(1) Wisconsin Department of Administration - County Final Population Estimates

Notes

(a) Personal Income shown in Table 12

(b) Excludes Housing Authority

DODGE COUNTY, WISCONSIN
TABLE 10
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013
Equalized Value of Real and Personal Property	\$6,366,754,100	\$6,182,736,200	\$6,040,549,400	\$ 5,894,384,100	\$ 5,799,344,700
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$318,337,705	\$309,136,810	\$302,027,470	\$294,719,205	\$289,967,235
Amount of Debt Applicable to Debt Limitation:					
General Obligation Promissory Notes (a)	\$800,000	\$30,000,000	\$44,590,000	\$44,785,000	\$41,980,000
Less: Debt Service Funds	\$839,000		\$216,032	\$140,000	\$0
Total Amount of Debt Applicable to Debt Margin	-\$39,000	\$30,000,000	\$44,373,968	\$44,645,000	\$41,980,000
Legal Debt Margin-(Debt Capacity)	<u>\$318,376,705</u>	<u>\$279,136,810</u>	<u>\$257,653,502</u>	<u>\$250,074,205</u>	<u>\$247,987,235</u>
Percent of Debt Capacity Used	0.0%	9.7%	14.7%	15.1%	14.5%

(a) Excludes Housing Authority

DODGE COUNTY, WISCONSIN
TABLE 10
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018
Equalized Value of Real and Personal Property	\$ 5,927,146,000	\$ 5,991,792,600	\$ 6,097,891,400	\$ 6,375,762,700	\$ 6,595,192,400
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$296,357,300	\$299,589,630	\$304,894,570	\$318,788,135	\$329,759,620
Amount of Debt Applicable to Debt Limitation:					
General Obligation Promissory Notes (a)	\$38,740,000	\$35,935,000	\$33,130,000	\$30,575,000	\$28,240,000
Less: Debt Service Funds	\$0	\$0	\$0	\$0	\$0
Total Amount of Debt Applicable to Debt Margin	\$38,740,000	\$35,935,000	\$33,130,000	\$30,575,000	\$28,240,000
Legal Debt Margin-(Debt Capacity)	<u>\$257,617,300</u>	<u>\$263,654,630</u>	<u>\$271,764,570</u>	<u>\$288,213,135</u>	<u>\$301,519,620</u>
Percent of Debt Capacity Used	13.1%	12.0%	10.9%	9.6%	8.6%

(a) Excludes Housing Authority

DODGE COUNTY, WISCONSIN

TABLE 11 COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Governmental Unit	Outstanding Debt as of 12/31/2018	% of Debt within County	Amount of Debt Within County
Direct Debt			
Dodge County	28,240,000	100.00%	28,240,000
Total Direct Debt			\$ 28,240,000
Overlapping Debt			
Towns			
Ashippun	26,787	100.00%	26,787
Beaver Dam	0	100.00%	-
Burnett	*	100.00%	-
Calamus	118,000	100.00%	118,000
Chester	0	100.00%	-
Clyman	*	100.00%	-
Elba	5,516	100.00%	5,516
Emmet	0	100.00%	-
Fox Lake	*	100.00%	-
Herman	26,787	100.00%	26,787
Hubbard	205,129	100.00%	205,129
Hustisford	0	100.00%	-
Lebanon	112,506	100.00%	112,506
Leroy	0	100.00%	-
Lomira	97,000	100.00%	97,000
Lowell	*	100.00%	-
Oak Grove	*	100.00%	-
Portland	0	100.00%	-
Rubicon	0	100.00%	-
Shields	0	100.00%	-
Theresa	*	100.00%	-
Trenton	165,434	100.00%	165,434
Westford	0	100.00%	-
Williamstown	0	100.00%	-
Total all Towns			<u>\$ 757,159</u>
Villages			
Brownsville	229,856	100.00%	229,856
Clyman	237,518	100.00%	237,518
Hustisford	1,586,257	100.00%	1,586,257
Iron Ridge	896,014	100.00%	896,014

DODGE COUNTY, WISCONSIN

TABLE 11 COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Governmental Unit	Outstanding Debt as of 12/31/2018	% of Debt within County	Amount of Debt Within County
Kekoskee	0	100.00%	-
Lomira	4,185,672	100.00%	4,185,672
Lowell	*	100.00%	-
Neosho	*	100.00%	-
Randolph	*	72.82%	-
Reeseville	679,010	100.00%	679,010
Theresa	0	100.00%	-
Total all Villages			<u>\$ 7,814,326</u>
Cities			
Beaver Dam	24,594,272	100.00%	24,594,272
Fox Lake	1,310,313	100.00%	1,310,313
Hartford	23,260,000	5.09%	1,183,934
Horicon	4,375,000	100.00%	4,375,000
Juneau	1,718,691	100.00%	1,718,691
Mayville	6,582,716	100.00%	6,582,716
Watertown	38,450,216	32.41%	12,461,715
Waupun	12,142,687	51.92%	6,304,483
Total all Cities			<u>\$ 58,531,124</u>
School Districts			
Beaver Dam	*	100.00%	-
Columbus	*	17.91%	-
Dodgeland	3,195,000	100.00%	3,195,000
Fall River	8,150,000	9.23%	752,245
Hartford J1	5,725,942	4.79%	274,273
Hartford UHS	8,065,000	14.56%	1,174,264
Herman-Neosho-Rubicon	180,000	100.00%	180,000
Horicon	18,765,000	100.00%	18,765,000
Hustisford	*	100.00%	-
Lomira	21,390,000	87.94%	18,810,366
Markesan	802,627	0.25%	2,007
Mayville	*	100.00%	-
Oakfield	*	0.80%	-
Oconomowoc	93,570,000	3.42%	3,200,094
Randolph	*	68.77%	-
Waterloo	*	30.73%	-
Watertown	*	36.85%	-

DODGE COUNTY, WISCONSIN

TABLE 11
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Governmental Unit	Outstanding Debt as of 12/31/2018	% of Debt within County	Amount of Debt Within County
Waupun	40,395,285	60.37%	24,386,634
Total all School Districts			<u>\$ 70,739,882</u>
Special Districts			
Ashippun Sanitary	*	100.00%	-
Burnett Sanitary	0	100.00%	-
Elba Sanitary	0	100.00%	-
Fox Lake Protection & Rehab	0	100.00%	-
Herman Sanitary	0	100.00%	-
Hubbard/Hustisford Sanitary District #1	*	100.00%	-
Hubbard Sanitary District #2	0	100.00%	-
Lake Sinissippi Improvement	0	100.00%	-
Lebanon Sanitary	281,117	100.00%	281,117
Lebanon Sanitary District #2	*	100.00%	-
Leroy Sanitary	*	100.00%	-
Portland Sanitary	76,596	100.00%	76,596
Rubicon Sanitary	157,609	100.00%	157,609
			<u>\$ 515,322</u>
Technical Colleges			
Moraine Park	26,894,047	19.20%	5,163,657
Waukesha County	24,668,027	0.34%	83,871
Madison Area	183,595,117	1.50%	2,753,927
			<u>\$ 8,001,455</u>
TOTAL OVERLAPPING DEBT			<u>\$ 146,359,268</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u><u>\$ 174,599,268</u></u>

Source: Survey of Underlying Governmental Units conducted by Dodge County
Only those taxing jurisdictions with general obligation debt outstanding are included in this section.

* Information not provided as of June 24, 2019

DODGE COUNTY, WISCONSIN

TABLE 12
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	(1) Population	(2) (\$000's) Personal Income	(2) Per Capita Personal Income	(3) Public School Enrollment	(3) Private School Enrollment	(4) Average Unemployment Rate
2009	90,022	\$ 2,820,975	\$ 31,812	8,382	1,473	9.8%
2010	89,962	\$ 2,927,502	\$ 32,986	8,406	1,415	9.0%
2011	88,661	\$ 3,110,733	\$ 35,086	8,429	1,351	7.8%
2012	88,415	\$ 3,364,199	\$ 38,050	8,376	1,203	7.2%
2013	88,344	\$ 3,462,150	\$ 39,189	8,380	1,239	6.9%
2014	88,574	\$ 3,526,654	\$ 39,816	8,308	1,140	5.6%
2015	88,502	\$ 3,633,464	\$ 41,055	**11,028	1,187	4.5%
2016	89,962	\$ 3,542,434	\$ 40,224	11,307	1,111	3.8%
2017	89,908	\$ 3,743,216	\$ 42,640	10,847	1,222	2.9%
2018	89,949	*	*	10,763	1,171	2.6%

* Information not yet available

**Additional Schools were included after analysis was completed.

Sources:

- (1) Estimates by the Wisconsin Department of Administration
- (2) Bureau of Economic Analysis-US Department of Commerce
- (3) Wisconsin Department of Public Instruction
- (4) Wisconsin Department of Workforce Development - Bureau of Workforce Information

DODGE COUNTY, WISCONSIN

TABLE 13
TEN LARGEST EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Company	2018			2009		
	Estimated Number of Employees	% of Total	Rank	Estimated Number of Employees	% of Total	Rank
Quadgraphics	1000+			1000+		
Deere & Co.	1000+			500+		
Beaver Dam Community Hospitals Inc.	500+			500+		
Wal-Mart	250+			630	12.28%	
Mayville Engineering Co.,	500+			500+		
Grande Cheese				350	6.82%	
Watertown Regional Medical Center	500+			739	14.40%	
Michels Corporation	500+			350	6.82%	
Willow Foods LLC				283	5.51%	
Marquardt Memorial Manor Inc				280	5.46%	
Metalcraft of Mayville	500+				0.00%	
Richelieu Foods Inc	250+					
Dodge Correctional Institution	1000+				0.00%	
Dodge County Administration	1000+				0.00%	
Mayville Products	0				0.00%	
TOTAL	7000+	0.00%		5,132	51.29%	

Source: Wisconsin Worknet Website
Wisconsin's Large Employer Search Results

DODGE COUNTY, WISCONSIN

TABLE 14

FULL-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

Function	2009	2010	2011	2012	2013
General Government	98.0	94.0	94.0	90.0	90.0
Public Safety	170.0	174.0	175.0	172.0	171.0
Health & Human Services	375.0	369.0	373.0	359.0	359.0
Public Works	80.0	77.0	75.0	77.0	74.0
Culture, Education and Recreation	8.0	8.0	8.0	7.0	8.0
Conservation & Development	18.0	18.0	19.0	19.0	18.0
TOTAL	749.0	740.0	744.0	724.0	720.0

PART-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

Function	2009	2010	2011	2012	2013
General Government	74.0	73.0	75.0	70.0	69.0
Public Safety	13.0	18.0	18.0	21.0	20.0
Health & Human Services	128.0	116.0	119.0	116.0	117.0
Public Works	0.0	0.0	0.0	0.0	0.0
Culture, Education and Recreation	2.0	2.0	1.0	1.0	1.0
Conservation & Development	2.0	0.0	0.0	0.0	1.0
TOTAL	219.0	209.0	213.0	208.0	208.0
GRAND TOTAL	968.0	949.0	957.0	932.0	928.0

Source: The count is based on the information provided to the department of Commerce
on the Annual Survey of Public Employment & Payroll March of the current year -
Municipalities, Counties, Townships.

DODGE COUNTY, WISCONSIN

TABLE 14

FULL-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

Function	2014	2015	2016	2017	2018
General Government	91.0	91.0	92.0	109.0	110.0
Public Safety	172.0	173.0	170.0	169.0	170.0
Health & Human Services	374.0	386.0	378.0	375.0	355.0
Public Works	76.0	77.0	80.0	80.0	73.0
Culture, Education and Recreation	8.0	8.0	6.0	6.0	4.0
Conservation & Development	18.0	18.0	18.0	18.0	5.0
TOTAL	739.0	753.0	744.0	757.0	717.0

PART-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

Function	2014	2015	2016	2017	2018
General Government	61.0	62.0	70.0	61.0	52.0
Public Safety	20.0	21.0	20.0	23.0	26.0
Health & Human Services	118.0	129.0	137.0	136.0	127.0
Public Works	0.0	0.0	0.0	0.0	0.0
Culture, Education and Recreation	1.0	1.0	1.0	1.0	3.0
Conservation & Development	2.0	2.0	1.0	1.0	0.0
TOTAL	202.0	215.0	229.0	222.0	208.0
GRAND TOTAL	941.0	968.0	973.0	979.0	925.0

Source: The count is based on the information provided to the department of Commerce
on the Annual Survey of Public Employment & Payroll March of the current year -
Municipalities, Counties, Townships.

DODGE COUNTY, WISCONSIN
TABLE 15
MISCELLANEOUS OPERATING INDICATORS
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013
General Government					
Financial Services					
Voucher Payable- Checks Issued	16,151	16,117	15,202	14,300	13,435
Payroll checks/Remittances Issued	25,405	23,911	24,400	24,075	24,083
Purchase Orders Issued	1751	1573	1431	1,504	1,546
District Attorney					
Referrals Received	3,863	2,986	3,208	3,253	3,197
Building Operations					
Water consumption (Gallons)	18,934,500	18,484,600	17,178,300	17,047,300	16,766,740
Includes Administration Bldg, Office Bldg, Law Enforcement Center, Legal Services Bldg, Justice Facility, and Henry Dodge (last four months of 2012)					
Administration Building					
Electricity Consumption (kilowatt-hours)	867,120	1,053,280	851,040	848,960	789,440
Natural Gas Consumption (therms)	43,426	57,607	56,407	70,724	68,443
Justice Facility Building					
Electricity Consumption (kilowatt-hours)	4,564,000	4,803,000	4,635,000	4,702,000	4,664,000
Natural Gas Consumption (therms)	288,707	274,045	273,103	242,865	277,009
Shed					
Electricity Consumption (kilowatt-hours)	13,010	9,310	10,760	11,150	12,530
Natural Gas Consumption (therms)	2,477	1,570	1,620	1,300	1,894
Public Safety					
Jail Bookings	6,808	6,814	6,912	5,631	4,978
Average Daily Population-Jail	471	453	440	410	388
Building Operations					
Law Enforcement Center					
Electricity Consumption (kilowatt-hours)	358,200	377,760	310,800	304,560	291,000
Natural Gas Consumption (Therm)	33,497	33,716	37,540	35,754	36,392
Legal Services Building					
Electricity Consumption (kilowatt-hours)	587,680	606,560	557,440	474,880	485,440
Natural Gas Consumption (therms)	10,408	12,064	18,297	19,558	18,684
Health and Human Services					
Total Economic Support Cases	5,776	2,725	5,941	7,207	7,875
Mental Health Inpatient Days of Care					
Mendota	286	371	55	11	120
Winnebago	1,291	1,581	1,209	782	931
Northern Wisconsin Center					

DODGE COUNTY, WISCONSIN
TABLE 15
MISCELLANEOUS OPERATING INDICATORS
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018
General Government					
Financial Services					
Voucher Payable- Checks Issued	12,963	9,660	9,350	8,639	9,008
Payroll checks/Remittances Issued	24,589	25,974	25,649	25,164	25,095
Purchase Orders Issued	1,237	548	392	270	105
District Attorney					
Referrals Received	2,846	3,132	3,044	2,752	2,178
Building Operations					
Water consumption (Gallons)	17,457,650	14,075,632	14,602,700	13,798,147	13,243,339
Includes Administration Bldg, Office Bldg, Law Enforcement Center, Legal Services Bldg, Justice Facility, and Henry Dodge (last four years)					
Administration Building					
Electricity Consumption (kilowatt-hours)	773,633	942,266	975,622	825,737	738,743
Natural Gas Consumption (therms)	62,144	62,532	64,241	52,441	61,966
Justice Facility Building					
Electricity Consumption (kilowatt-hours)	4,592,376	4,574,874	4,616,371	4,309,328	4,468,020
Natural Gas Consumption (therms)	296,408	265,125	248,351	237,271	252,245
Shed					
Electricity Consumption (kilowatt-hours)	13,010	11,785	4,900	4,349	4,349
Natural Gas Consumption (therms)	2,283	2,011	1,578	1,894	1,843
Public Safety					
Jail Bookings	4,660	4,287	4,362	4,535	3,977
Average Daily Population-Jail	395	380	428	438	409
Building Operations					
Law Enforcement Center					
Electricity Consumption (kilowatt-hours)	298,208	303,547	299,296	296,838	311,566
Natural Gas Consumption (Therm)	45,292	35,936	33,603	37,263	40,761
Legal Services Building					
Electricity Consumption (kilowatt-hours)	478,830	475,148	467,371	499,140	520,832
Natural Gas Consumption (therms)	21,348	19,191	18,660	18,754	21,666
Health and Human Services					
Total Economic Support Cases	8,461	7,651	7,729	7,363	7,430
Mental Health Inpatient Days of Care					
Mendota	130	68	65	44	76
Winnebago	1,861	1,376	1,155	629	523
Northern Wisconsin Center		270	283	0	0

DODGE COUNTY, WISCONSIN
TABLE 15
MISCELLANEOUS OPERATING INDICATORS
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013
Health and Human Services Continued					
Building Operation					
Office Building - this bldg sold in 2014					
Electricity Consumption (kilowatt-hours)	381,400	429,200	332,200	365,400	287,320
Natural Gas Consumption (therms)	13,990	14,184	15,393	14,241	15,998
Henry Dodge (last four months of 2012)					
Electricity Consumption (kilowatt-hours)				392,800	1,218,400
Natural Gas Consumption (therms)				109,732	125,352
Clearview					
Developmentally Disabled			44	43	43
Brain Injury			15	24	24
Behavioral Health			13	16	20
Marsh County Health Alliance			115	105	122
Group Homes			8	8	7
Community Based Residential Facility (CBRF opened in 2013)					2
Building Operations					
Electricity Consumption (kilowatt-hours)			1,311,926	1,280,196	1,315,482
Natural Gas Consumption (therms)			258,217	224,170	301,630
Water Consumption (gallons)			12,601,958	8,047,000	4,484,570
Public Works					
Transportation					
Highway					
Centerline Miles of Road Maintained					
County	539	539	538	540	540
State	226	226	226	226	226
County Bridges Maintained	69	69	69	69	69
Airport					
Based Aircrafts	68	68	68	68	68
Annual Operations (takeoff/landings)	29,000	29,000	29,000	26,000	17,000
Building Operations					
Electricity Consumption (kilowatt-hours)	668,139	704,897	960,845	527,595	864,745
Water Consumption (gallons)	417,900	416,300	735,600	552,010	657,030
Culture, Recreation and Education					
Parks					
Campsite rentals	6,489	6,667	6,032	5,746	6,086
Firewood Sales (# of bundles)	6,014	4,793	4,761	4,124	5,208
Shelter Rentals	165	187	188	185	190
Watercraft Rentals	524	604	536	718	497

DODGE COUNTY, WISCONSIN
TABLE 15
MISCELLANEOUS OPERATING INDICATORS
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018
Health and Human Services Continued					
Building Operation					
Office Building - this bldg sold in 2014					
Electricity Consumption (kilowatt-hours)	70,177	0	0	0	0
Natural Gas Consumption (therms)	16,188	0	0	0	0
Henry Dodge (last four months of 2012)					
Electricity Consumption (kilowatt-hours)	1,433,786	1,438,560	1,352,671	1,195,477	1,279,868
Natural Gas Consumption (therms)	147,754	104,876	102,531	95,652	112,829
Clearview					
Developmentally Disabled	43	44	46	46	44
Brain Injury	21	22	30	30	19
Behavioral Health	19	19	20	30	31
Marsh County Health Alliance	134	129	140	130	110
Group Homes	8	7	8	8	7
Community Based Residential Facility (CBRF opened in 2013)	6	17	20	20	18
Building Operations					
Electricity Consumption (kilowatt-hours)	1,308,056	1,359,408	1,384,783	1,247,343	1,381,551
Natural Gas Consumption (therms)	283,781	154,492	132,695	146,855	143,784
Water Consumption (gallons)	4,819,120	4,755,333	4,878,937	4,540,377	4,942,778
Public Works					
Transportation					
Highway					
Centerline Miles of Road Maintained					
County	540	1,080	1,080	1,080	1,080
State	226	385	385	385	385
County Bridges Maintained	69	69	69	69	69
Airport					
Based Aircrafts	68	68	68	68	68
Annual Operations (takeoff/landings)	17,000	17,000	17,000	17,000	17,000
Building Operations					
Electricity Consumption (kilowatt-hours)	852,263	650,365	515,354	530,227	607,611
Water Consumption (gallons)	651,490	686,668	704,716	585,582	689,637
Culture, Recreation and Education					
Parks					
Campsite rentals	6,224	6,346	7,421	7,591	6,989
Firewood Sales (# of bundles)	5,500	4,500	4,300	4,585	3,888
Shelter Rentals	179	181	189	171	143
Watercraft Rentals	405	387	375	361	194

DODGE COUNTY, WISCONSIN
TABLE 16
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013
General Government					
Building (includes all County Buildings since multiple departments reside in each of the buildings).	7	7	7	8	8
Public Safety					
Jail Capacity	466	466	466	466	466
Health and Human Services					
Clearview					
Developmentally Disabled Capacity			46	46	46
Brain Injury Capacity			30	30	30
Behavioral Health Capacity			24	20	20
Marsh County Health Alliance Capacity			163	140	140
Group Homes Capacity			8	8	8
Community Based Residential Facility					20
Buildings	4	4	4	3	4
Public Works					
Highway					
Garages/Shops	6	6	6	5	5
Centerline Miles of County Road	539	539	538	540	540
County Bridges	69	69	69	69	69
Airport					
Main Buildings	1	1	1	1	2
Number of Runways	4	4	4	4	4
Culture, Recreation and Education					
Parks					
Number of Shelters	11	11	11	11	11
Number of Parks	6	6	6	6	6
Acres of Parks	382	382	382	382	382

Source - Dodge County Department Inquiries

DODGE COUNTY, WISCONSIN
TABLE 16
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

	2014	2015	2016	2017	2018
General Government					
Building (includes all County Buildings since multiple departments reside in each of the buildings).	8	7	8	8	7
Public Safety					
Jail Capacity	466	466	465	465	465
Health and Human Services					
Clearview					
Developmentally Disabled Capacity	46	46	46	46	46
Brain Injury Capacity	30	30	30	30	30
Behavioral Health Capacity	20	20	20	20	40
Marsh County Health Alliance Capacity	140	140	140	140	120
Group Homes Capacity	8	8	8	8	8
Community Based Residential Facility	20	20	20	20	20
Buildings	4	4	4	4	4
Public Works					
Highway					
Garages/Shops	5	5	5	5	5
Centerline Miles of County Road	540	1080	1080	1080	1080
County Bridges	69	69	69	69	69
Airport					
Main Buildings	2	2	2	2	2
Number of Runways	4	4	4	4	4
Culture, Recreation and Education					
Parks					
Number of Shelters	11	10	10	10	10
Number of Parks	6	7	7	7	8
Acres of Parks	382	382	382	382	396

Source - Dodge County Department Inquiries