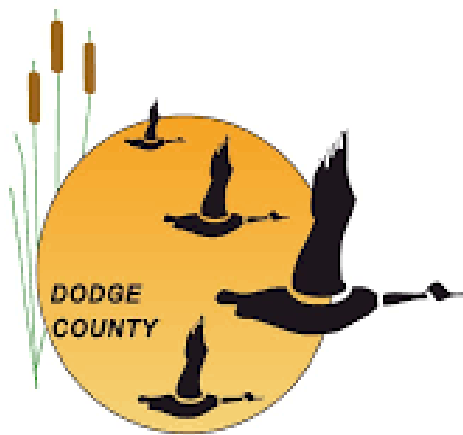


County of Dodge, Wisconsin



Annual Comprehensive Financial Report

For the Year Ended December 31, 2020

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December 31, 2020**

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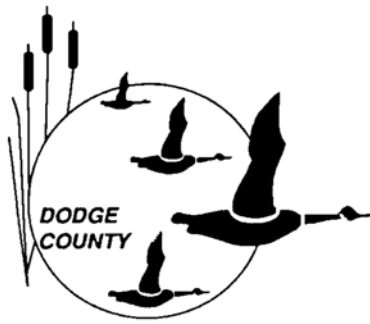
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INTRODUCTORY SECTION



ADMINISTRATION DEPARTMENT

JAMES MIELKE, COUNTY ADMINISTRATOR

127 East Oak Street, Juneau, Wisconsin, 53039 (920) 386-4251

August 2, 2021

To the County Board of Supervisors and the Citizens of Dodge County:

State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit audited financial statements by July 31st of each year. Debt issuance covenants also require the County to prepare financial statements in accordance with General Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository by 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the Annual Comprehensive Financial Report (ACFR) of Dodge County for the calendar year ended December 31, 2020.

Dodge County's financial management is responsible for the completeness and fairness of the information, including disclosures, presented in this report. We believe the information presented is complete and reliable in all material respects, and that it fairly represents the County's financial position and results of operations. To provide a reasonable basis for making these representations, management of the County has established a comprehensive framework of internal controls. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement.

Baker Tilly US, LLP has issued an unmodified opinion on Dodge County's financial statements for the calendar year ended December 31, 2020. The independent auditor's report is located at the front of the financial section of this report.

The County is required to undergo an annual Single Audit in conformity with the provisions of 2CFR200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*. The auditors' reports related specifically to the Single Audit are not included in this document, but are issued under separate cover.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Dodge County was created in 1836 from the Wisconsin Territory and was named in honor of Henry Dodge, then territorial governor of Wisconsin. The final boundaries were established in 1840 and was organized in 1844. The City of Juneau is the county seat of Dodge County, which includes nine cities, 11 villages, and 23 towns. The cities of Hartford (Washington), Watertown (Jefferson) and Waupun (Fond du Lac) as well

as the Village of Randolph (Columbia) are geographically split with other counties. The 2020 estimated population is 90,005¹.

The County is 907 square miles, of which 876 square miles is land and 31 square miles of water. The 6,718 acre Beaver Dam Lake and the 2,713 acre Fox Lake are found within the County². Horicon Marsh, a national and state wildlife area, is located here, with 100,000 geese visiting twice a year. The county maintains 767.14 interstate, state, and county miles of roads³.

The County is governed by a non-partisan 33 member Board of Supervisors who are elected by district to two-year terms of office. A County Administrator is appointed by the County Board of Supervisors. The Board exercises legislative control and the County Administrator exercises administrative control over all County operations. Department heads are appointed by the County Administrator with confirmation by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

The County provides a full range of service to meet the needs of its citizens. These services include:

- General and financial administration, including tax collections
- Judiciary services and legal counsel
- Property records and Geographic Information Systems (GIS)
- County planning and zoning
- Public safety, including Sheriff, Emergency Management, and correctional facilities
- Human Services & Health, including Clearview, Child Support and Veterans Services
- Highway and Airport
- Medical Examiner
- Election administration
- Cultural and recreational activities, including parks and trails
- UW-Madison extension services
- Conservation of natural resources

The County is required to adopt a budget in conformance with [Chapter 65.90](#) of the Wisconsin State Statutes. Adoption of the budget for the ensuing year takes place at the November County Board meeting. The County Board holds a required public hearing on the proposed budget prior to adoption. The budget must list all existing indebtedness to the County and include anticipated revenues from all sources during the ensuing year, and must list all proposed appropriations for each department during the ensuing year. The budget must show all actual revenues and expenditures for the prior year and not less than the first six months of the current year and estimated revenues and expenditures for the balance of the current year. Budget-to-actual comparisons are provided in the Required Supplementary Information of this report for both the General Fund and Human Services and Health Fund.

Local Economy

The County's growth in equalized value was 6.61% for budget year 2021 and has averaged 4.60% over the last three years⁴. Dodge County has a strong manufacturing base, but is also somewhat diversified. The data for 2020 is broken down as follows⁵:

Manufacturing	12,410	29.5%
Health Care / Social Assistance	5,827	13.8%
Retail Trade	3,793	9.0%
Construction	3,677	8.7%
Educational Services	2,631	6.2%
All Other Categories	13,778	32.7%
Totals	42,116	100.0%

Relevant Financial Policies

The annual budgets are prepared with the following principles of mind: limiting the use of reserves to fund ongoing operating expenses; examining service delivery systems to ensure we are maximizing revenue sources; and making internal organizational changes to increase efficiencies and service. In addition to those principles, Dodge County prepares the annual budgets in conformance with the following policies:

- Funding for services must be adequate to maintain public confidence in County government and at the same time recognize taxpayers ability to pay;
- The budget shall provide for the responsible replacement and maintenance of buildings equipment and infrastructure; and
- The budgets are prepared to be responsive to the County's operating environment as well as addressing needs to the community.

Major 2020 initiatives

Dodge County began the implementation process for a new Enterprise Resource Planning (ERP) system (Tyler Munis) in March 2018 and was able to adhere to the anticipated go-live date of January 2020. This was a significant change from the last system that was in place in 1997. The project team involved a number of county employees across many departments. Oversight was provided by the Internal Steering Committee and members of the Project Management Team. Additional assistance was provided to the County by representatives of the Government Finance Officers Association (GFOA).

To say that Dodge County, like the rest of the world, was affected by a novel strain of coronavirus (COVID-19) during calendar year 2020 (and beyond) is an understatement. The County is proud of the fact that all County departments remained open and available to the public during the entire year. Of course, there were limitations in place such as social distancing, face masks, protective barriers, resident quarantines, etc. to protect our employees, members of the public, jail inmates, and Clearview residents.

Soon after the pandemic was characterized by the World Health Organization in March 2020, Dodge County made the decision to delay certain projects such as the courthouse paving project due to uncertainty of sales tax revenue. The County was pleasantly surprised that sales tax revenue increased by 7.3% in 2020 as compared to the prior year. Anecdotal evidence is that many rural Wisconsin counties had increased sales tax revenue because residents were ordering online versus traveling to a larger out-of-county neighboring community.

Through various aspects of the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act, Dodge County received approximately \$4.4 million in direct grants and additional Medicare funding during calendar year 2020. In addition, Dodge County received another \$8.5 million in 2021 from the federal American Rescue Plan Act (ARPA) for COVID-19 relief. Management is currently looking at the ARPA requirements for how the County can best use those funds for the long-term benefit of Dodge County residents.

Long-term financial planning

Annually, the County completes a five-year capital improvement plan. This comprehensive planning process ensures that capital project needs are reviewed and evaluated on an annual basis to ensure that all projects are identified and that priorities are established. It is Dodge County's policy to plan and fund for infrastructure and other capital improvements as they are needed rather than reacting to emergencies. Project requests need to provide sound justification based on established needs. Justification should also include alternatives considered as well as future projected impact(s) on operating budgets.

Acknowledgments

The preparation of this report would not have been possible without the dedicated services of the entire staff of the Finance Department as well as financial staff throughout the County. Both the County Administrator and Finance Director would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Finance Committee and County Board of Supervisors for their support in maintaining the highest standards of professionalism in the management of Dodge County.

Respectfully submitted,



James Mielke
County Administrator



David P. Ehlinger, CPA
Finance Director

¹ https://doa.wi.gov/DIR/Final_Ests_Co_2020.pdf

² https://en.wikipedia.org/wiki/Dodge_County,_Wisconsin

³ Dodge County Highway Department

⁴ <https://www.revenue.wi.gov/Pages/EQU/coapprt.aspx>

⁵ <https://www.thriveed.org/community-snapshots/>

**Dodge County, Wisconsin
List of Principal Officials
As of August 2, 2021**

Constitutional Officers (elected)

Clerk of Circuit Court	Lynn Hron
County Clerk	Karen J. Gibson
County Treasurer	Patti K. Hilker
District Attorney	Kurt F. Klomberg
Register of Deeds	Chris Planasch
Sheriff	Dale J. Schmidt

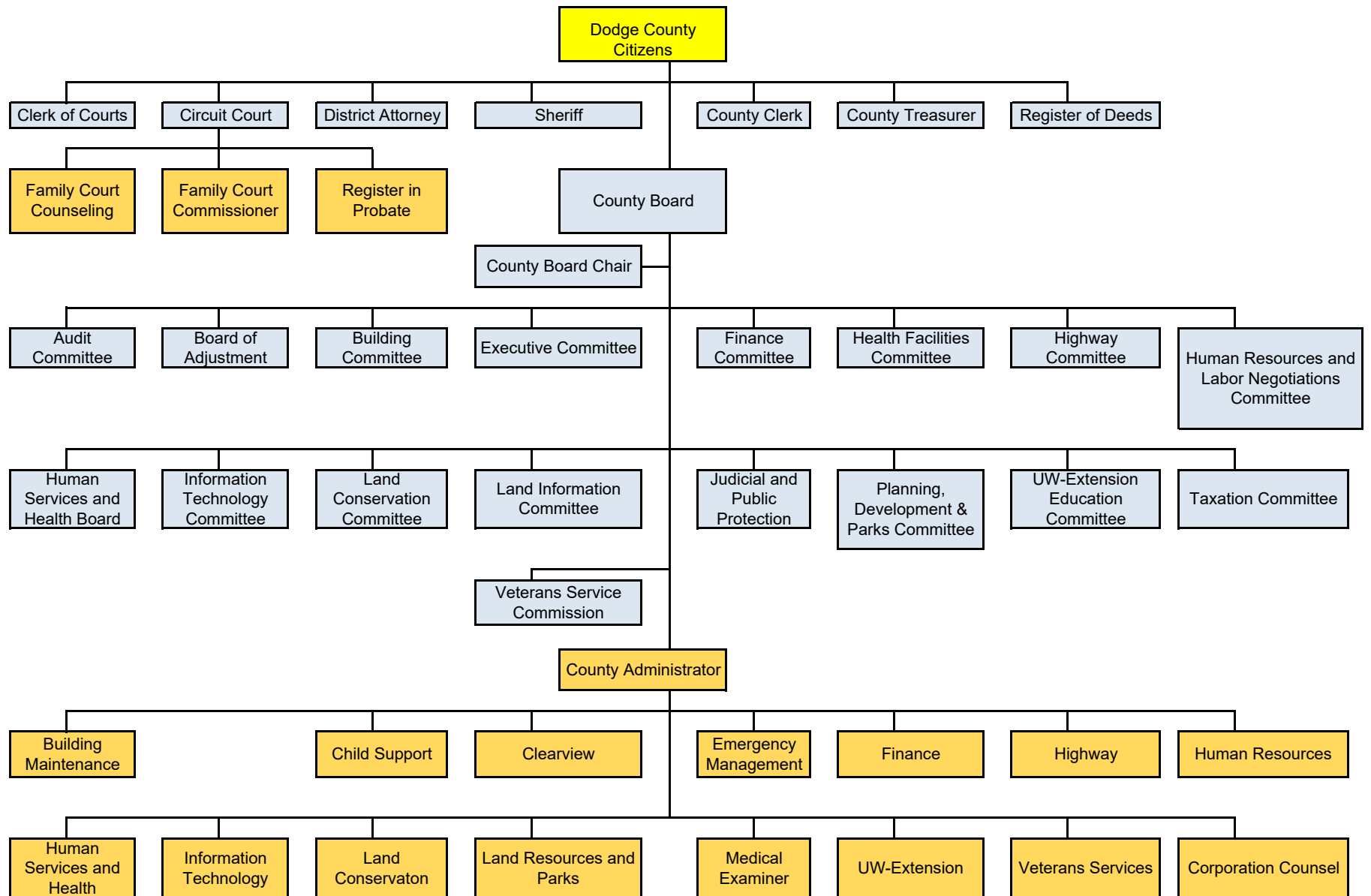
County Board of Supervisors (elected)

District 1	Ed Benter	District 18	Jeffrey Caine
District 2	Russell Kottke (Chair)	District 19	Allen Behl
District 3	Mary Bobholz	District 20	Jeff Berres
District 4	Dale Macheel	District 21	Cathy Houchin
District 5	Jeffrey C. Schmitt	District 22	Jenifer Hedrick
District 6	Joseph Marsik (2nd Vice-Chair)	District 23	David Frohling (1st Vice-Chair)
District 7	Donald Hilgendorf	District 24	Dennis Schmidt
District 8	Richard Greshay	District 25	Travis Schultz
District 9	Andrew Johnson	District 26	Thomas Nickel
District 10	Daniel L. Siegmann	District 27	Kira Sheahan-Malloy
District 11	David Guckenberger	District 28	Donna Maly
District 12	Richard W. Fink	District 29	Dan Hilbert
District 13	Karen Kuehl	District 30	Haley Kenevan
District 14	Robert L Boelk, Jr.	District 31	Kevin Burnett
District 15	Timothy J. Kemmel	District 32	Lisa Derr
District 16	Benjamin Priesgen	District 33	Del Yaroch
District 17	Larry Bischoff		

Non-Elected Department Heads

Child Support	Terra Mattheis	Human Resources	Sarah Hinze
Clearview	Ed Somers, MHA, NHA	Human Services & Health	Rebecca Bell
Corporation Counsel	Kimberly Nass	Information Technology	Justin Reynolds
County Administrator	James Mielke	Land & Water Conservation	John Bohonek
Emergency Management	Amy Nehls	Land Resources and Parks	Bill Ehlenbeck
Extension - Dodge County	Jeff Hoffmann	Medical Examiner	PJ Schoebel
Finance	David P. Ehlinger, CPA	Physical Facilities	Russ Freber
Highway & Airport	Brian Field	Veterans Services	Andy Miller

Organizational Chart



FINANCIAL SECTION

Independent Auditors' Report

To the County Board of Supervisors of
County of Dodge

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Dodge, Wisconsin, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County of Dodge's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to the County of Dodge's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the County of Dodge's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Dodge, Wisconsin, as of December 31, 2020 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 16 to the financial statements, net position and fund balance as of December 31, 2019 have been restated to correct material misstatements. Our opinions are not modified with respect to this matter.

Other Matters

The financial statements of the County of Dodge as of December 31, 2019, prior to restatement, were audited by other auditors whose report dated July 24, 2020, expressed unmodified opinions on those statements.

As part of the audit of the December 31, 2020 financial statements, we also audited the adjustments described in Note 16 that were applied to restate the December 31, 2019 financial statements. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review, or apply any procedures to the December 31, 2019 financial statements of the County of Dodge other than with respect to the adjustments and, accordingly, we do not express an opinion or any other form of assurance on the December 31, 2019 financial statements as a whole.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Dodge's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Dodge's basic financial statements. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will issue a report on our consideration of the County of Dodge's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Dodge's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Dodge's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Baker Tilly US, LLP". The signature is written in a cursive, flowing style.

Madison, Wisconsin
August 2, 2021

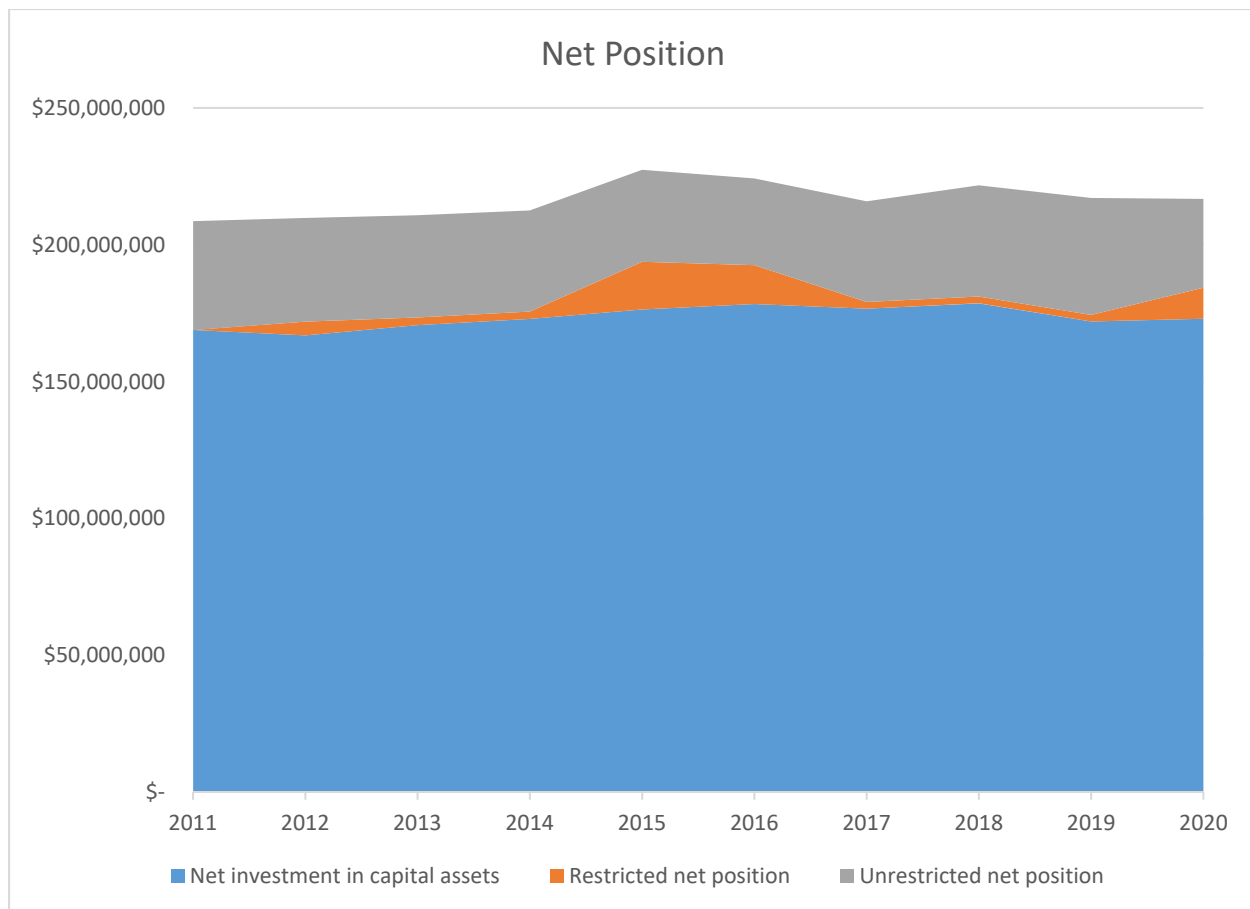


County of Dodge, Wisconsin
Management Discussion and Analysis (Unaudited)
December 31, 2020

This section of Dodge County, Wisconsin's basic financial statements presents a discussion and analysis of the County's financial activities for the fiscal year ended December 31, 2020. Please read this discussion and analysis in conjunction with the transmittal letter at the front of this report along with the County's basic financial statements following the section.

FINANCIAL HIGHLIGHTS

- Financial changes in 2020 -- countywide
 - o The assets and deferred outflows of the County exceeded its liabilities and deferred inflows of resources at the close of calendar year 2020 by \$216.9 million (*net position*). Of this amount \$32.4 million is *unrestricted net position*, \$11.4 million is restricted by outside parties for specific purposes (*restricted net position*), and \$173.1 million is *net investment in capital assets*.
 - o In total, the net position of the County had a modest decrease in net position of \$0.2 million or 0.09%. Of this total amount, governmental activities decreased by \$5.7 million whereas business-type activities increased by \$5.5 million.
 - o For the governmental activities, the two largest causes of the decrease were (a) the use of \$3.4 million in cash for the construction of a satellite Highway shop in Reeseville and (b) the payment of \$1.6 million in cash to the State of Wisconsin for the closure of the Revolving Loan Fund (RLF).
 - o The chart on the subsequent page shows a 10-year recap history of the County's net position.
 - o The County went from having a Net Pension Liability of \$10.3 million in 2019 to a Net Pension Asset of \$9.3 million in 2020. This is due to the Wisconsin Retirement System (WRS) moving from 96.45% to 102.96% funded for those respective years.
- Financial changes in 2020 – governmental funds
 - o As of December 31, 2020, the County's governmental funds reported combined fund balances of \$28.2 million, which is a decrease of (\$2.8 million) or 9.1%. The decreases listed above (Reeseville Shop and RLF) were offset by the transfer of \$1 million from the Workers Compensation Fund in 2020.
 - o Approximately 59.0% of the combined fund balances, or \$16.7 million, is available to meet the County's current and future needs (*unassigned fund balance*.)
 - o The General Fund and Human Services and Health Fund received \$3.0 million in federal grants in relation to COVID-19.
- Financial changes in 2020 – business type funds
 - o Clearview and Highway received \$2.4 million from the federal government in relation to COVID-19.
 - o The Highway & Airport Fund received \$3.4 million from the General Fund for the construction of a satellite shop in Reeseville.



OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains other required supplemental information to the statements.

Government-wide Financial Statements

The government-wide financial statements, which consists of the following two statements, are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information showing the County's net position at the end of the most recent calendar year. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating in conjunction with other indicators such as infrastructure systems, changes in property tax base, and general economic conditions of the County.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year, with all changes in net position reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned, but unused, vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (i.e. governmental activities) from other functions that are intended to recover all or a portion of their cost through user fees and charges (i.e. business-type activities).

The governmental activities of the County are (a) General Government, (b) Public Safety, (c) Public Works, (d) Health & Human Services, (e) Culture, Recreation and Education, (f) Conservation and Development, (g) Debt Service, and (h) Capital Projects. The business-type activities of the County are (a) Clearview and (b) Highway & Airport.

The government-wide financial statements include not only the County itself but also include the Marsh Country Health Alliance (MCHA) as a blended component unit within the Clearview Fund.

The government-wide financial statements can be found beginning on page 33 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds' financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government near-term financing decisions. Both the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains seven individual governmental funds. Information is presented separately in the Balance Sheet and in the Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, and Human Services and Health Fund are considered major governmental funds of the County. Data for the other five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *Combining Statements* in the supplementary information section of this report.

The basic governmental fund financial statements can be found beginning on page 36 of this report.

Proprietary funds are maintained in two ways:

- *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities related to (a) Clearview operations as well as (b) Highway & Airport operations.
- *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for (a) Risk Management, (b) Workers Compensation and (c) Dental Insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Clearview and Highway funds are considered major funds of the County. On the other hand, all other internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *Combining Statements* in the supplementary information section of this report.

The proprietary fund financial statements can be found beginning on page 40 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside of the government.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 45 of this report.

Other Information

In addition to the basic financial statements and notes, this report also presents certain required supplementary information. Budgetary comparison for the General Fund and Human Services & Health Fund are presented to demonstrate compliance with the annual appropriated budget. Required supplementary information can be found beginning on page 84 of this report.

The combining and individual fund statements and schedules referred to earlier provide information for non-major governmental, enterprise and internal service funds and are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found beginning on page 91 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets (and deferred outflows of resources) exceed liabilities (and deferred inflows of resources) by \$216.9 million at the close of the most recent calendar year.

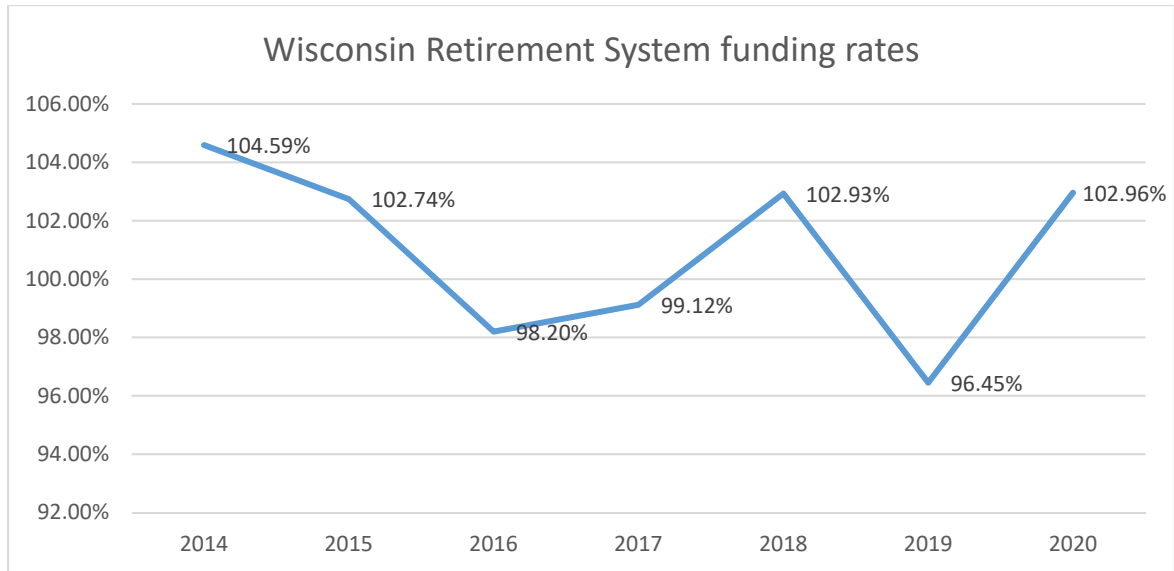
As shown on the Comparative Statement of Net Position on the next page, the largest portion of the County's net position represents its investment in capital assets (e.g. land, buildings,

equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The County uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Historically, the County has relied upon sales tax proceeds to pay for outstanding debt principal, with the departments paying interest expenses.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. These restrictions include statutory, grant, and donor restrictions. The remaining portion, or the unrestricted net position, may be used to meet the government's ongoing obligations to its citizens and creditors.

The table on the subsequent page is a summarized comparative Statement of Net Position between the current and prior year. The material items are summarized below.

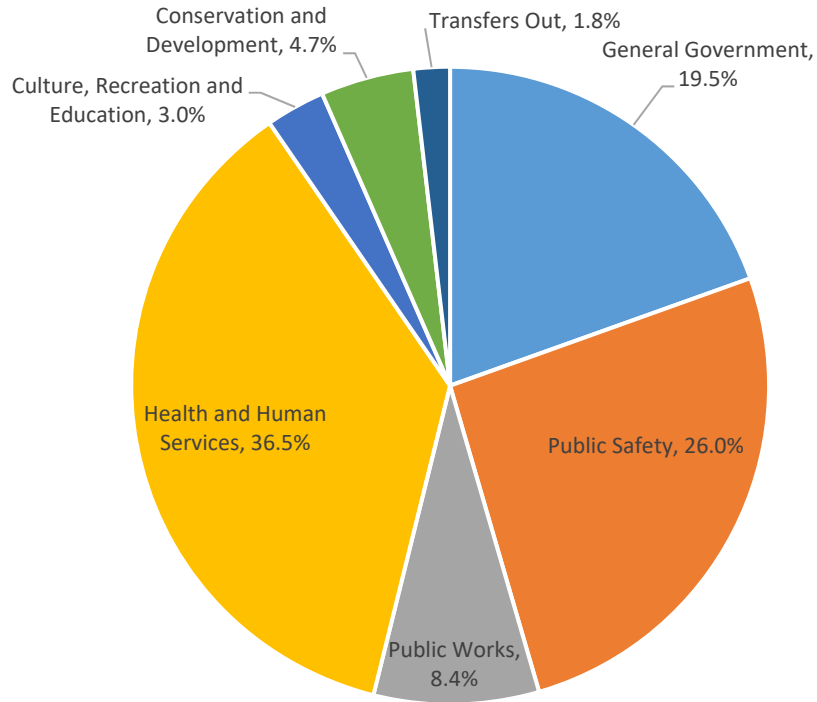
- Total current assets increased by \$5.4 million. Of this amount, cash & investments for the entire County increased by \$2.9 million, receivables increased by \$2.4 million, and inventories/prepaid expenses by \$1.1 million. A large factor in the cash & investments increase is due to extra COVID-19 funding received from the state and federal governments.
- The County switched from having a Net Pension Liability in 2019 to a Net Pension Asset in 2020. This difference of \$13.2 million is the result of the Wisconsin Retirement System attempting to maintain 100% funding for the pension system. A recap of the system funding percentages is reflected in a subsequent chart.
- When combined together, the aggregate deferred inflows and deferred outflows related to pension, Other Post-Employment Benefits (OPEB) health, and OPEB life went from a deferred outflow of \$13.1 million in 2019 to a deferred inflow of \$7.2 million in 2020. This "gain" of \$20.3 million is not unexpected, given the change in Net Pension (Asset) Liability indicated above.
- Current liabilities increased by \$6.8 million. \$2.7 million of this relates to classifying accrued vacation as a current payable in 2020 as opposed to a long-term payable in 2019. In addition, accounts payable increased \$4.8 million between the two years. Some of this relates to the timing of when invoices are received, and some relates to the setup in the new Tyler Munis computer system setting payment dates at 30/60/90 days as opposed to immediately in the former system (JD Edwards).
- The increase in Restricted Net Position was the result of a concerted effort to ensure that all restricted cash accounts were properly categorized as well as the fact that the Net Pension Asset for the County (\$9.3 million) is a component of Restricted Net Position.



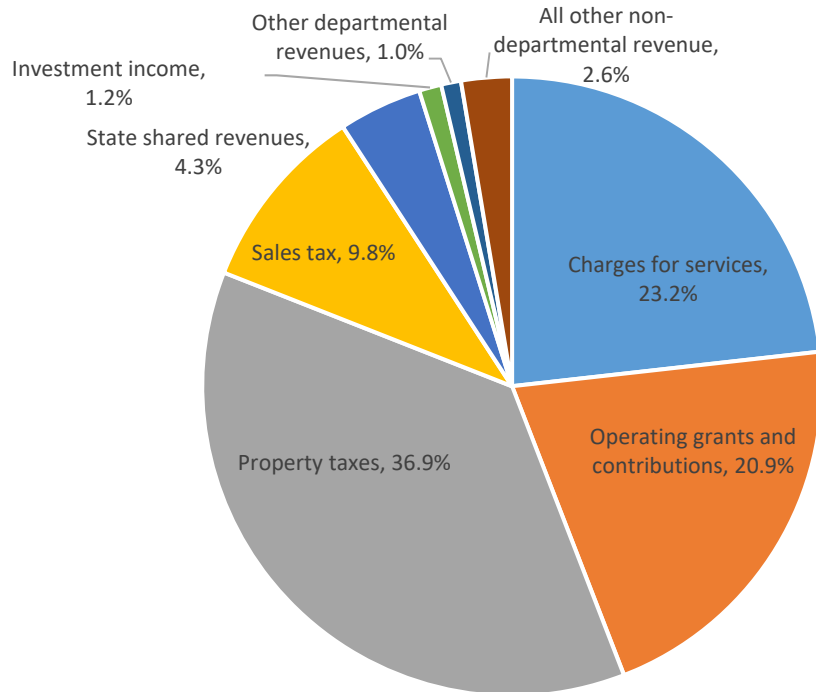
**Comparative Statement of Net Position
Governmental Activities
December 31, 2020 and 2019
(in Thousands)**

	<u>Amounts</u>		<u>Increase (Decrease)</u>	
	<u>2020</u>	<u>2019</u>	<u>Amount</u>	<u>Percent</u>
Current assets	\$ 72,903.5	\$ 66,644.8	\$ 6,258.7	9.4%
Capital assets (net)	132,381.1	134,830.0	(2,448.9)	-1.8%
Net Pension Asset	5,754.7	0.0	5,754.7	
Other long term assets	639.4	1,037.4	(398.0)	-38.4%
Deferred outflows of resources	14,302.4	17,448.4	(3,146.0)	-18.0%
Total assets & deferred outflows	225,981.1	219,960.6	6,020.5	2.7%
Current liabilities	13,435.7	6,090.4	7,345.3	120.6%
Non-current liabilities	5,931.7	6,766.8	(835.1)	-12.3%
Net Pension Liability	0.0	6,339.8	(6,339.8)	-100.0%
Deferred inflows of resources	44,622.3	36,935.0	7,687.3	20.8%
Total liabilities & deferred inflows	63,989.7	56,132.0	7,857.7	14.0%
Net position, capital assets	132,381.1	134,830.0	(2,448.9)	-1.8%
Net position, restricted	7,784.5	1,712.1	6,072.4	354.7%
Net position, unrestricted	21,825.8	27,286.4	(5,460.6)	-20.0%
Total net position	\$ 161,991.4	\$ 163,828.5	\$ (1,837.1)	-1.1%

Dodge County- Governmental Activities - Expenses 2020



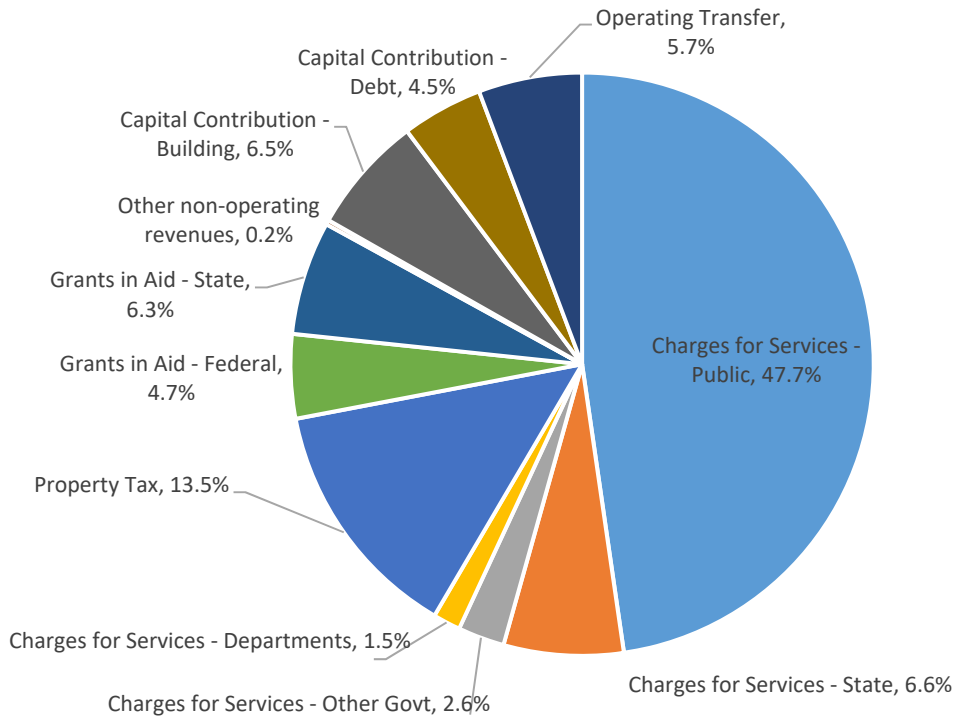
Dodge County - Governmental Activities - Revenues 2020



Comparative Statement of Net Position
Business Type Activities
December 31, 2020 and 2019
(in Thousands)

	Amounts		Increase (Decrease)	
	2020	2019	Amount	Percent
Current assets	\$ 30,408.2	\$ 31,313.6	\$ (905.4)	-2.9%
Capital assets (net)	64,611.9	63,435.4	1,176.5	1.9%
Net Pension Asset	3,518.9	0.0	3,518.9	
Other long term assets	157.0	179.8	(22.8)	-12.7%
Deferred outflows of resources	8,999.4	11,208.8	(2,209.4)	-19.7%
Total assets & deferred outflows	107,695.4	106,137.6	1,557.8	1.5%
Current liabilities	6,891.6	7,409.3	(517.7)	-7.0%
Non-current liabilities	25,698.9	28,694.7	(2,995.8)	-10.4%
Net Pension Liability	0.0	3,968.0	(3,968.0)	-100.0%
Deferred inflows of resources	20,198.3	12,802.6	7,395.7	57.8%
Total liabilities & deferred inflows	52,788.8	52,874.6	(85.8)	-0.2%
Net position, capital assets	40,754.7	37,123.2	3,631.5	9.8%
Net position, restricted	3,570.2	667.8	2,902.4	434.6%
Net position, unrestricted	10,581.8	15,472.0	(4,890.2)	-31.6%
Total net position	<u>\$ 54,906.7</u>	<u>\$ 53,263.0</u>	<u>\$1,643.7</u>	3.1%

Dodge County - Business Type Activities - Revenues 2020



**Changes in Net Position
Governmental Activities
For the Years Ended December 31, 2020 and 2019
(in Thousands)**

	Governmental Activities		Increase (Decrease)	
	<u>2020</u>	<u>2019</u>	<u>Amount</u>	<u>Percent</u>
<u>Program specific revenues</u>				
Charges for Services				
General Government	\$ 2,429.9	\$ 3,388.2	\$ (958.3)	-28.3%
Public Safety	6,147.3	6,783.2	(635.9)	-9.4%
Health and Human Services	7,789.2	7,061.8	727.4	10.3%
Culture, Recreation and Education	219.1	253.3	(34.2)	-13.5%
Conservation and Development	954.2	262.7	691.5	263.2%
Total	<u>17,539.7</u>	<u>17,749.2</u>	<u>(209.5)</u>	<u>-1.2%</u>
Operating grants and contributions				
General Government	2,200.5	651.3	1,549.2	237.9%
Public Safety	1,026.7	248.0	778.7	314.0%
Public Works	-	11.1	(11.1)	-100.0%
Health and Human Services	12,111.6	11,592.9	518.7	4.5%
Culture, Recreation and Education	124.1	163.8	(39.7)	-24.2%
Conservation and Development	281.7	285.5	(3.8)	-1.3%
Total	<u>15,744.6</u>	<u>12,952.6</u>	<u>2,792.0</u>	<u>21.6%</u>
Capital grants and contributions				
Public Safety	<u>40.2</u>	<u>-</u>	<u>40.2</u>	
Other revenues				
All activities	<u>784.4</u>	<u>746.0</u>	<u>38.4</u>	<u>5.1%</u>
Total program specific revenues	<u>34,108.9</u>	<u>31,447.8</u>	<u>2,661.1</u>	<u>8.5%</u>
<u>Non-specific revenues</u>				
Property Taxes	27,846.9	26,755.0	1,091.9	4.1%
Sales Tax	7,420.2	7,003.3	416.9	6.0%
State shared revenue	3,282.9	3,293.7	(10.8)	-0.3%
Donations/miscellaneous	728.0	24.0	704.0	2933.3%
Investment income	883.3	1,455.1	(571.8)	-39.3%
Interest & penalties on property taxes	488.8	508.4	(19.6)	-3.9%
Gain (loss) on disposals	394.2	56.1	338.1	602.7%
Other taxes	384.2	505.8	(121.6)	-24.0%
Reclass WMMIC investment	-	(1,087.5)	1,087.5	-100.0%
Transfers Out	<u>(1,498.7)</u>	<u>(10,114.3)</u>	<u>8,615.6</u>	<u>-85.2%</u>
Total Revenues	<u>39,929.8</u>	<u>28,399.6</u>	<u>11,530.2</u>	<u>40.6%</u>
<u>Expenses</u>				
General Government	15,857.4	16,535.2	(677.8)	-4.1%
Public Safety	21,080.9	22,183.5	(1,102.6)	-5.0%
Public Works	6,797.0	124.8	6,672.2	5346.3%
Health and Human Services	29,675.4	27,775.5	1,899.9	6.8%
Culture, Recreation and Education	2,447.1	1,999.0	448.1	22.4%
Conservation Development	3,838.7	1,933.4	1,905.3	98.5%
Total Expenses	<u>79,696.5</u>	<u>70,551.4</u>	<u>9,145.1</u>	<u>13.0%</u>
Increase (Decrease) in Net Position	(5,657.8)	(10,704.0)	5,046.2	-47.1%
Net Position - January 1 (restated)	<u>167,649.1</u>	<u>178,353.1</u>	<u>(10,704.0)</u>	<u>-6.0%</u>
Net Position - December 31	<u>\$ 161,991.3</u>	<u>\$ 167,649.1</u>	<u>\$ (5,657.8)</u>	<u>-3.4%</u>

Changes in Net Position
Business Type Activities
For the Years Ended December 31, 2020 and 2019
(in Thousands)

	Business Type Activities		Increase (Decrease)	
	<u>2020</u>	<u>2019</u>	<u>Amount</u>	<u>Percent</u>
<u>Program specific revenues</u>				
Charges for Services				
Clearview	\$ 26,196.7	\$ 27,385.2	\$ (1,188.5)	-4.3%
Highway and Airport	4,303.2	4,570.8	(267.6)	-5.9%
Total	<u>30,499.9</u>	<u>31,956.0</u>	<u>(1,456.1)</u>	-4.6%
Operating Grants and Contributions				
Clearview	2,400.8	3.8	2,397.0	63078.9%
Highway and Airport	3,328.2	2,815.8	512.4	18.2%
Total	<u>5,729.0</u>	<u>2,819.6</u>	<u>2,909.4</u>	103.2%
Capital Grants and Contributions				
Clearview	-	-	-	
Highway and Airport	-	-	-	
Total	<u>-</u>	<u>-</u>	<u>-</u>	
Other Revenues				
All activities	18.0	204.7	(186.7)	-91.2%
Total program specific revenues	<u>36,246.9</u>	<u>34,980.3</u>	<u>1,266.6</u>	3.6%
<u>Non-specific revenues</u>				
Property taxes	7,073.4	7,223.4	(150.0)	-2.1%
Gain (loss) on disposal of assets	(81.3)	(557.6)	476.3	-85.4%
Donations/Miscellaneous	210.7			
Transfers In	1,498.7	4,645.9	(3,147.2)	-67.7%
Total Revenues	<u>44,948.4</u>	<u>46,292.0</u>	<u>(1,554.3)</u>	-3.4%
<u>Expenses</u>				
Clearview	27,096.9	27,945.3	(848.4)	-3.0%
Highway and Airport	12,387.2	15,814.2	(3,427.0)	-21.7%
Total	<u>39,484.1</u>	<u>43,759.5</u>	<u>(4,275.4)</u>	-9.8%
Increase (Decrease) in Net Position	5,464.3	2,532.5	2,931.8	115.8%
Net Position - January 1 (restated)	49,442.4	46,909.9	2,532.5	5.4%
Net Position - December 31	<u>\$ 54,906.7</u>	<u>\$ 49,442.4</u>	<u>\$ 5,464.3</u>	11.1%

Below are high level explanations of material changes in the various categories.

- Charges for services
 - o In total, charges for services, whether to the public or other governments is down due to COVID-19. In Clearview's case, COVID-19 restrictions caused more unused beds due to quarantine of residents along with reduced admission counts.
 - o The 2020 *Statement of Activities* was adjusted to remove interdepartmental revenue (and related expenses) so as to not overstate countywide revenues and expenses. This amount was \$1.2 million for General Government and \$0.5 million for Public Safety. This adjustment was NOT done in 2019 because the internal service funds were included with proprietary funds in the 2019 financial statements.
- Operating grants and contributions
 - o The County received various grants (Routes to Recovery or CARES Acts) from the federal government in relation to COVID-19.
 - General Government \$1.5 million
 - Public Safety \$0.8 million
 - Health and Human Services \$0.7 million
 - Total \$1.8 million
 - In the majority of cases, this revenue was offset by related expenses.
 - o In addition, Clearview received the following income in relation to COVID-19.
 - Medicare COVID-19 funding \$2.0 million
 - COVID federal grants \$0.2 million
 - Nursing home supplements \$0.2 million
 - Total \$2.4 million
 - o The Highway Department received \$0.2 million in COVID-19 related grants as well as an additional \$0.3 million increase in General Transportation Aids as compared to the prior year.
- Non-specific revenues
 - o Sales tax -- Although it was anticipated when the COVID-19 pandemic began, there was no decrease in sales tax revenue received. Additionally, there is anecdotal evidence that rural counties in Wisconsin received more sales tax revenue due to internet purchases versus going to physical locations outside the County.
 - o Donations / Miscellaneous
 - Friends of Clearview received a single donation in 2020 of \$132,000 from the estate of a former resident.
 - Friends of Dodge County Parks donated a new pole building at Harnischfeger Park. The construction cost was \$151,000.
 - The prior year (2019) activity included life to date corrections of (\$125,000) (loss) in relation to unclaimed funds (stale checks)
 - o Investment income – Due to the current interest rate environment, investment income was down by \$664,000 as compared to the prior year. This was an area that typically contributed a large surplus each year for the County.
- Expenses
 - o As indicated above, there were expenses in various categories as a result of Routes to Recovery and/or CARES Act grant revenues for COVID-19.
 - o General Government
 - The 2019 financials included life-to-date accrued known claims in the internal service funds (Risk Management, Workers Compensation, and Dental Insurance) based upon actuarial reports in order to reflect these

funds using full accrual account at \$2.0 million. The 2020 activity included just the annual actuarial liability adjustment for (\$0.3) million. This is a decrease of \$2.3 million from the prior year.

- As indicated above, the 2020 financials included \$1.7 million reduction in inter-departmental expenses so as not to overstate expenses. This was not done in the 2019 financial statements.
- \$1.2 million in CARES Act funding was for payments to a vendor to enhance internet accessibility in the county.
- o Public Works – The 2020 financials included the acquisition of infrastructure, whereas the 2019 financials did not.
- o Health and Human Services – Expenses were increased in relation to COVID-19 pandemic items by the Human Services & Health Department.
- o Conservation Development – The 2020 financials reflected a payment to the State of Wisconsin for \$1.6 million to terminate the Revolving Loan Fund Program. This was the result of revenue being recognized incorrectly in prior years.
- o Highway – The same comment above for Public Works relates to Highway. Taking this into account, the total expenses for the Highway Department actually increased by about \$3.7 million as compared to the prior year.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with financial-related legal requirements.

Governmental Funds

The governmental functions are recorded in the General Fund, Human Services & Health Fund, several small Special Revenue Funds, Debt Service Fund and Capital Projects Fund. For the current year, there was no activity in the Capital Projects Fund. Because all the outstanding debt issues are for business-type funds, no activity is recorded in the Debt Service Fund.

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, Unassigned Fund Balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2020, the County's governmental funds reported combined ending fund balances of \$28.2 million as opposed to the prior year total of \$31.0 million. This is a decrease of (\$2.8 million) or (9.0%). The single largest factor for this decrease was the use of existing cash to construct the Reeseville satellite Highway shop for approximately \$3.4 million.

General Fund

In total, the General Fund had a decrease in fund balance of \$2.8 million. There were a number of causes for this large decrease, as recapped on the next table.

Departmental Surplus – Dodge County considers budgetary surplus/ (deficits) based upon both revenues and expenditures. In other words, if expenditures exceed revenues in one area the department is supposed to either obtain additional revenues or reduce expenses in other areas. As such, the surplus for each department is the best indicator. The data below is for any department that had a surplus (or deficit) exceeding \$100,000.

General Fund Departmental Surplus (Deficit) Totals 2020
--

<u>Departmental Surplus</u>		<u>General Revenues Deficit</u>	
Land Resources and Parks	831,485	1,000,000	Transfer in from Workers Compensation Fund
Sheriff's Office	653,857	(3,977,916)	Transfers out to other General Fund depts
All other departments	590,666	(3,400,385)	Reeseville Hwy Shop transfer
Sales tax	484,596	968,333	Info Technology and Pipe Project transfers
Register of Deeds	199,956	163,233	Clearview amenities (Friends of Clearview)
UW Madison Extension	170,661	(891,587)	All other general revenue activity
Information Technology	146,450		
Physical Facilities	131,696		
Finance Department	124,394		
Subtotals	3,333,761	(6,138,322)	
Net surplus (deficit)		<u>(2,804,561)</u>	

The County changed how both carryforward requests were handled in accounting in calendar year 2020. *[As an internal management tool, carryforward requests that were approved by the County Board became revenues to each department (i.e. Intrafund transfer in) and thus became an expense (i.e. Intrafund transfer out) to General Revenues. These Intrafund transfers are eliminated on the financial statements].* Thus, the reader also has to keep in mind that a departmental surplus would include any restricted/committed balances that had to be carried forward into the departmental budget for the subsequent year. Comments on various items are below:

- Land Resources and Parks – The surplus amount above includes \$606,000 that was authorized to carryforward into 2021.
- Sheriff – The surplus amount includes \$87,000 of restricted funds that were approved to be carried forward into 2021. In addition, \$437,000 of the surplus can be attributed to boarding of prisoners revenue being above the budgeted amounts.
- Sales Tax -- When the COVID-19 pandemic began, the courthouse parking lot paving project (\$546,000) and County building sign project (\$55,000) projects were put on hold.

Both the *Balance Sheet* and the *Statement of Revenues, Expenditures, and Changes in Fund Balance* were expanded to separate out state vs. federal government activity.

- Intergovernmental Revenues – Federal – The majority of this revenue is Routes to Recovery and/or CARES Act revenue related to COVID-19.
- Intergovernmental Charges – Federal – All \$5.7 million is for boarding of prisoners and prisoner transports for the federal government.

General Fund - Cash and Investments 2020			
Category	Beginning Amount	Current Yr Activity	Ending Amount
Cash and cash equivalents	\$0	\$0	\$0
Investments	30,860,740	6,221,088	37,081,828
Restricted cash	676,299	941,791	1,618,090
Asset subtotal	31,537,039	7,162,879	38,699,918
Due to other funds	(3,119,227)	(9,024,611)	(12,143,838)
Net cash and investments	\$ 28,417,812	\$ (1,861,732)	\$ 26,556,080

When looking at the cash and investments for the General Fund, the reader has to consider all the activity together.

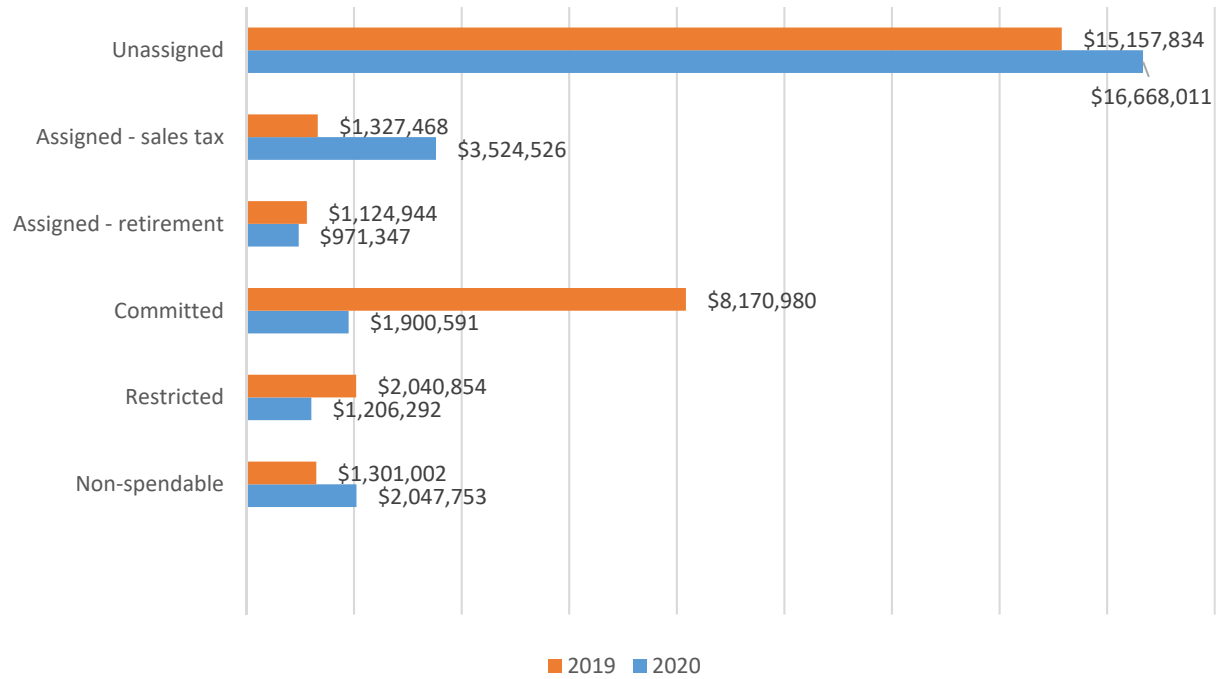
- Cash and cash equivalents – This value cannot be negative on the *Balance Sheet*. As such, the negative cash has to be reclassified as Due to Other Funds.
- Investments – The County Treasurer is (rightly) putting more monies into investments to attempt to increase investment income, which can be tough in the current environment. However, it should be pointed out that investments have to be sold if cash is needed right away, so laddering of investment terms and operational cash flow requirements become more significant.
- Restricted cash – A concerted effort was done in 2020 to ensure that all restricted cash was accounted for correctly. The beginning balance only included the Clerk of Courts checking and certificates of deposits.
- Due to other funds – The County pools cash together with the General Fund reporting investments.
- **As a whole, because the County combines the majority of cash for all departments together, the County is secure in total cash and investments.**

The charts on the subsequent page show the various categories of the fund balances in the General Fund.

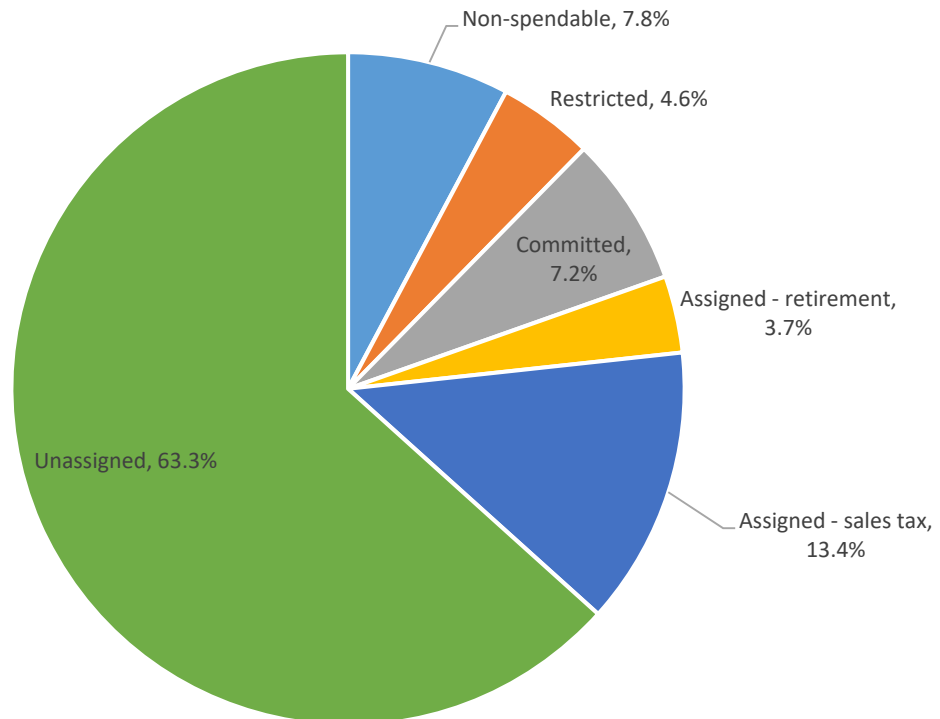
- Committed -- The two largest factors for the decrease in this category are the \$3.4 million for the construction of the satellite Highway Shop in Reeseville (completed in 2020) and the \$0.94 million for the remodeling of the J-Pod jail facility (budgeted for but not approved).
- Assigned Sales Tax – The two largest factors for the increase in this category are the projects delayed due to COVID-19 (\$601,000) and the fact that revenue was VERY conservatively budgeted at \$1.4 million less than actual.

It should also be pointed out that the County adopted a countywide fund balance policy in 2020 based upon Best Practices from the national Government Finance Officers Association (GFOA). This policy is used each budget year to determine the availability of funds to be applied against the subsequent year's budget. The prior practice was that the Human Services & Health Fund turned over any annual surplus to the General Fund, but they were allowed to retain the surplus effective with the 2019 financial statements.

Dodge County - General Fund Fund Balances 2020 v. 2019



Dodge County - General Fund Fund Balances 2020



Human Services & Health Fund

Human Services & Health Comparative Statement of Revenues and Expenditures				
	<u>2020</u>	<u>2019</u>	<u>Increase (Decrease)</u>	
			Amount	Percent
Revenues				
Property taxes	\$ 8,348,213	\$ 8,594,505	\$ (246,292)	-2.9%
Intergovernmental revenue - federal	822,871	-	822,871	
Intergovernmental revenue - state	10,426,933	10,594,127	(167,194)	-1.6%
Fines and forfeitures	84,912	73,030	11,882	16.3%
Charges for services - intergovernmental	-	9,725	(9,725)	-100.0%
Charges for services - public	7,296,569	6,914,235	382,334	5.5%
Interest and other	221,571	123,790	97,781	79.0%
Total revenues	<u>27,201,069</u>	<u>26,309,412</u>	<u>891,657</u>	<u>3.4%</u>
Expenditures				
Wages and benefits	11,914,098	10,189,451	1,724,647	16.9%
Client relief / grants & contributions	2,754,807	2,047,906	706,901	34.5%
All other expenditures	<u>12,667,838</u>	<u>12,558,211</u>	<u>109,627</u>	<u>0.9%</u>
Total expenditures	<u>27,336,743</u>	<u>24,795,568</u>	<u>2,541,175</u>	<u>10.2%</u>
Transfer In	<u>-</u>	<u>900</u>	<u>(900)</u>	<u>-100.0%</u>
Surplus (deficit)	<u>\$ (135,674)</u>	<u>\$ 1,514,744</u>	<u>\$ (1,650,418)</u>	<u>-109.0%</u>

The federal grants received were all in relation to Routes to Recovery and/or CARES Act for COVID-19. These grants were used to offset additional staffing and other expenditures related to COVID-19.

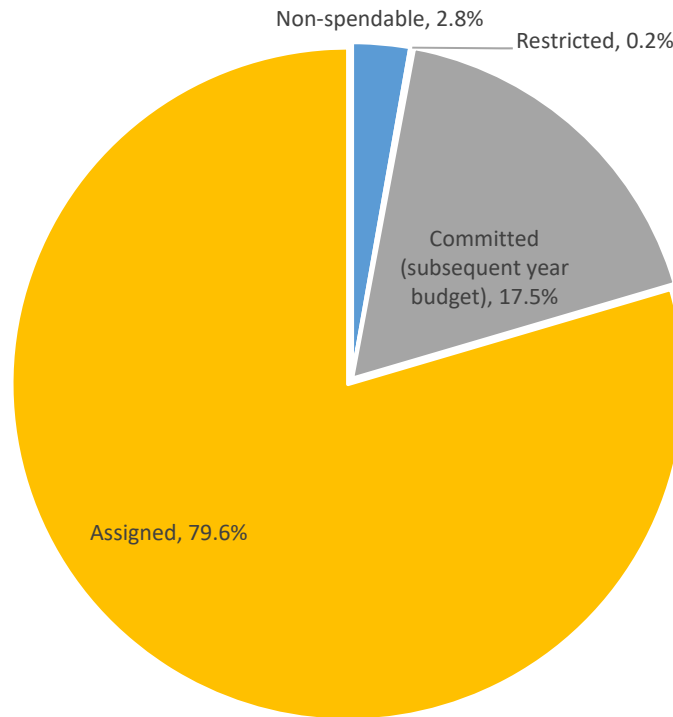
Expenditures were up by \$2.6 million or 10.4% as compared to the prior year.

- Wages and benefits -- The budgeted increase between years was \$1.1 million, due to an increase of nine (9) budgeted positions for 2020 as compared to the prior year.
- Client relief – The Human Services and Health Department was required by the State of Wisconsin to get children off the wait list in the Children Long Term Support (CLTS) program area.
- The Family Services Division in total had expenditures increase by about \$850,000 due to continuing need of county residents for these services.

In applying the County's fund balance policy, the Human Services and Health Fund is below the minimum required fund balance. As such, the General Fund takes this into account for calculations related to availability of fund balance in the General Fund.

The pie chart on the next page summarizes the fund balance categories for the Human Services and Health Fund.

Human Services & Health Fund - Fund Balances 2020



Nonmajor Governmental Funds

Drainage Board – The large increase in accounts receivable is due to several large projects that began in 2020. If the payments are not received on a timely basis, the outstanding receivable is then placed on the property tax roll for the subsequent year.

Human Services Rep Payee – This fund was classified as a special revenue fund in 2019 but the 2020 financial statements restated this fund as a fiduciary (custodial) fund.

Sheriff Trust Fund – This fund was classified as a special revenue fund in the 2019 but the 2020 financial statements restated this fund as a fiduciary fund (custodial) fund. In addition, the name was changed to Jail Inmate Trust Fund.

Debt Service – The current outstanding debt is all related to Clearview and Highway building projects, so the related activity occurs in those funds. With the debt issue that took place in February 2021, there is now a property tax levy in 2021 related to that debt. As such, there is a property tax receivable and a related deferred inflow of resources on the *Combining Balance Sheet*.

Proprietary Funds (including Internal Service Funds)

Clearview

Clearview -- Comparative Statement of Revenues and Expenses					
	2020	2019	Increase (Decrease)		
			Amount	Percent	
Operating Revenues					
Charges for services - public	\$ 24,808,119	\$ 25,824,829	\$ (1,016,710)	-3.9%	
Charges for services - other local govts.	882,704	1,161,135	(278,431)	-24.0%	
Charges for services - other depts.	505,900	399,266	106,634	26.7%	
Operating Expenses					
Wages and benefits	18,815,996	18,934,757	(118,761)	-0.6%	
All other expenses	5,968,064	6,835,615	(867,551)	-12.7%	
Depreciation	1,389,557	1,589,776	(200,219)	-12.6%	
Building repair (siding project)	375,050	-	375,050		
Actuarial pension & OPEB expenses	233,900	1,911,561	(1,677,661)	-87.8%	
Operating Net Income	(351,944)	25,082	(377,026)	-1503.2%	
Non-operating income, contributions and transfers					
Intergovernmental revenue - federal	2,225,281	-	2,225,281		
Intergovernmental revenue - state	175,558	3,825	171,733	4489.8%	
Miscellaneous revenue	30,202	37,054	(6,852)	-18.5%	
Gain (loss) on sale of capital assets	1,750	-	1,750		
Interest and fiscal charges	(548,229)	(585,137)	36,908	-6.3%	
Capital Contribution - Debt	2,060,000	2,050,000	10,000	0.5%	
Operating Transfer	1,000		1,000		
Non-operating income, contributions and transfers	3,945,562	1,505,742	2,439,820	162.0%	
Net income (loss)	\$ 3,593,618	\$ 1,530,824	\$ 2,062,794	134.8%	

- Charges for services
 - o Public – Revenue was decreased due to COVID-19 restrictions for resident quarantines and bed holds.
 - o Other local governments – The revenue for 2019 included both charges to County departments as well as other counties who were members of the Marsh Country Health Alliance (MCHA).
- Intergovernmental revenue
 - o Federal – Nursing homes received various additional grants in 2020 related to COVID-19
 - o State – The nursing home supplement payment received in 2020 was placed into a new revenue account for more accurate reporting. For 2019, this revenue was reported in Public Charges for Services.
- The replacement of various segments of the exterior siding was partially funded by a class action settlement from the manufacturer for \$125,000 and a settlement received from the

building's construction firm for \$25,000. These funds were received in a prior year. There is the potential for a second class action settlement to be received.

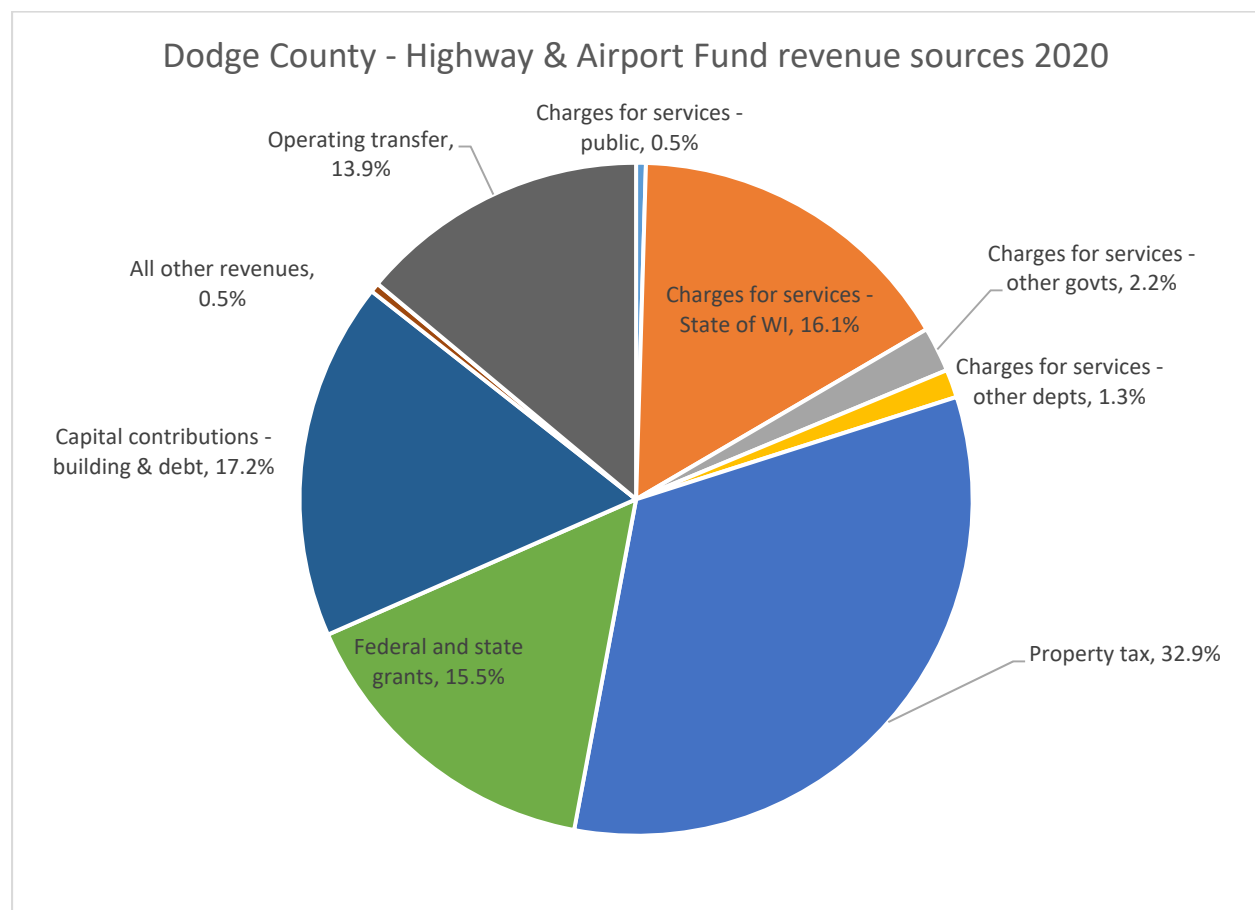
- Actuarial expenses decreased by \$1.7 million, primarily due to the County changing from a Net Pension Liability in 2019 to a Net Pension Asset in 2020.

The Cash & Cash Equivalents for Clearview increased by \$4.8 million. For more detail, please see the *Statement of Cash Flows – Proprietary Funds*.

Highway & Airport Fund

The Highway & Airport Fund had a number of revenues that varied between the current and prior years.

- The Highway Department received \$3.4 million from the General Fund for the construction of a new satellite facility in Reeseville.
- The operating transfer from the sales tax revenues for road construction projects increased by \$0.7 million as compared to the prior year.
- Federal grants related to COVID-19 for 2020 were \$0.2 million.
- Calendar year 2019 reflected a loss on disposal of assets as opposed to a gain in 2020. This resulted in \$0.6 million more in revenue than compared to the prior year.



The Cash & Cash Equivalents for the Highway & Airport Fund decreased by approximately \$0.5 million. This was primarily caused by a change in pool cash and investments with the General Fund of \$1.6 million.

Highway & Airport Fund -- Comparative Statement of Revenues and Expenses

	<u>2020</u>	<u>2019</u>	<u>Increase (Decrease)</u>	
			<u>Amount</u>	<u>Percent</u>
Operating Revenues				
Charges for services - State of Wisconsin	\$ 3,466,080	3,604,655	(138,575)	-3.8%
Charges for services - other local govts.	465,164	871,161	(405,997)	-46.6%
Charges for services - other depts.	289,641	28,085	261,556	931.3%
Charges for services - public	100,326	60,850	39,476	64.9%
Operating Expenses				
Wages and benefits	6,421,167	6,048,437	372,730	6.2%
Depreciation	2,750,525	2,096,969	653,556	31.2%
Actuarial pension & OPEB expenses	65,352	458,445	(393,093)	-85.7%
All other expenses	3,044,037	7,121,182	(4,077,145)	-57.3%
Operating Net Income	<u>(7,959,870)</u>	<u>(11,160,282)</u>	<u>3,200,412</u>	<u>-28.7%</u>
Non-operating income, contributions and transfers				
Property taxes	7,073,390	7,223,390	(150,000)	-2.1%
Capital Transfer - Building	3,410,385	-	3,410,385	
Intergovernmental revenue - state	3,117,623	2,815,809	301,814	10.7%
Operating Transfers	(4,262,678)	2,300,856	(6,563,534)	-285.3%
Capital Transfer - Debt	290,000	299,500	(9,500)	-3.2%
Intergovernmental revenue - federal	210,556	-	210,556	
Miscellaneous revenue	180,904	167,635	13,269	7.9%
Gain (loss) on sale of capital assets	(83,587)	(557,628)	474,041	-85.0%
Interest and fiscal charges	(106,073)	(83,120)	(22,953)	27.6%
Non-operating income, contributions and transfers	<u>9,830,520</u>	<u>12,166,442</u>	<u>(2,335,922)</u>	<u>-19.2%</u>
Net income (loss)	<u>\$ 1,870,650</u>	<u>\$ 1,006,160</u>	<u>\$ 864,490</u>	<u>85.9%</u>

It should be noted that the above net income (loss) figure for 2019 ties out to the audited financial statements. The Highway Operations Annual Report for 2019 does not take into account that the beginning net position was restated in the 2019 audited financial statements.

- Expenses
 - o Depreciation increased by \$0.7 million. There was no depreciation posted in 2019 for the airport infrastructure, as opposed to \$0.9 million in 2020.
 - o Actuarial expenses decreased by \$0.4 million, primarily due to the County changing from a Net Pension Liability in 2019 to a Net Pension Asset in 2020.
 - o Division 3318 CTHS Road Construction had an increase of \$4.5 million in total expenses for 2020 as compared to 2019. County infrastructure projects are classified as an operating transfer out (to governmental activities) in 2020. According to the Highway Operations Annual Financial Reports, the major construction projects exceeding \$1.0 million are as follows:

County Highway	Description	Miles	2020	2019	Increase (Decrease)
KW	Lowell N Limits - STH 26	4.70		\$ 1,374,128	
YY	CTH Y (Leroy) - STH 26	3.01		\$ 1,017,073	
AY	STH 33-STH 28/67	5.10	\$ 1,278,215		
M	STH 60-CTH DJ (Juneau)	4.23	\$ 1,250,533		
E	Lake Dr - CTH S	3.60	\$ 1,163,518		
	All other projects		<u>\$ 3,547,775</u>	<u>\$ 377,691</u>	
	Totals		\$ 7,240,041	\$ 2,768,892	\$ 4,471,149

Key: CTHS = County Trunk Highway System
 STH = State Trunk Highway
 CTH = County Trunk Highway

GENERAL FUND BUDGETARY HIGHLIGHTS

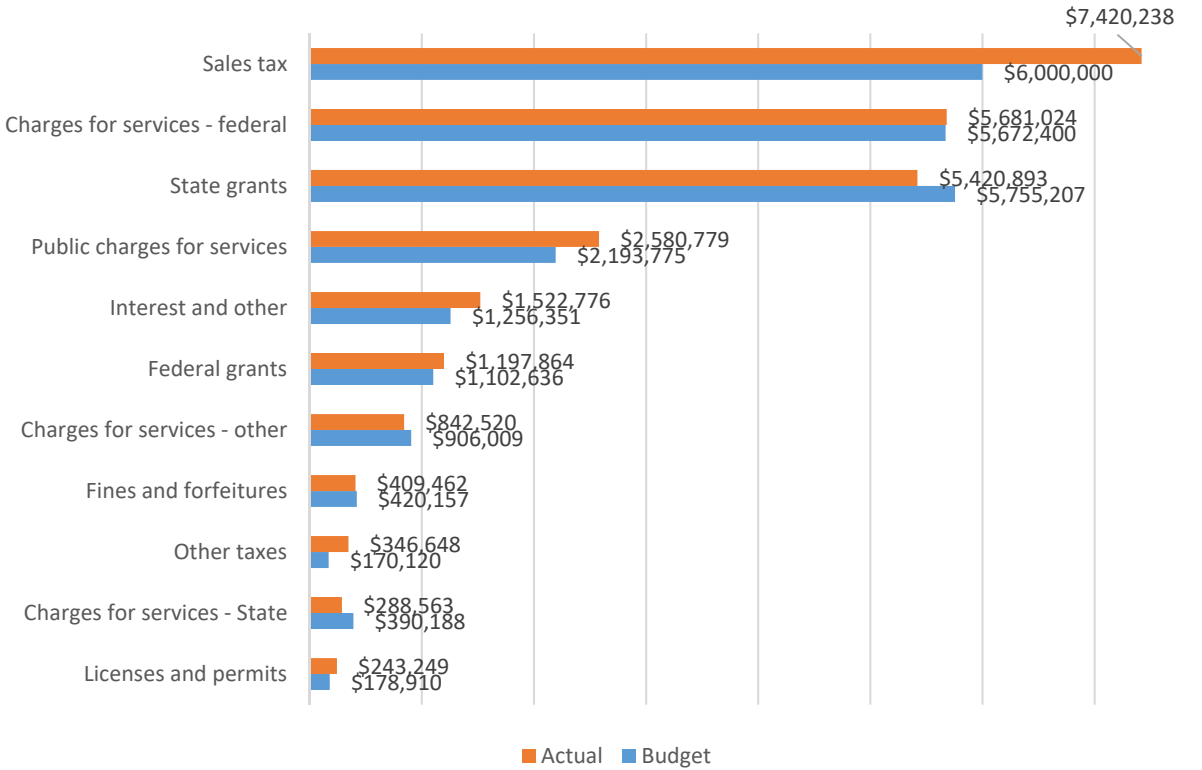
The following departments had budgetary deficits for calendar year 2020. In both cases, the County Board authorized an increase in the departmental budget.

- County Board -- \$24,214 – Due to interdepartmental charges budgeted in error.
- Child Support – \$43,558 – Due to related federal/state grants budgeted at over 100% of expenditure amounts.

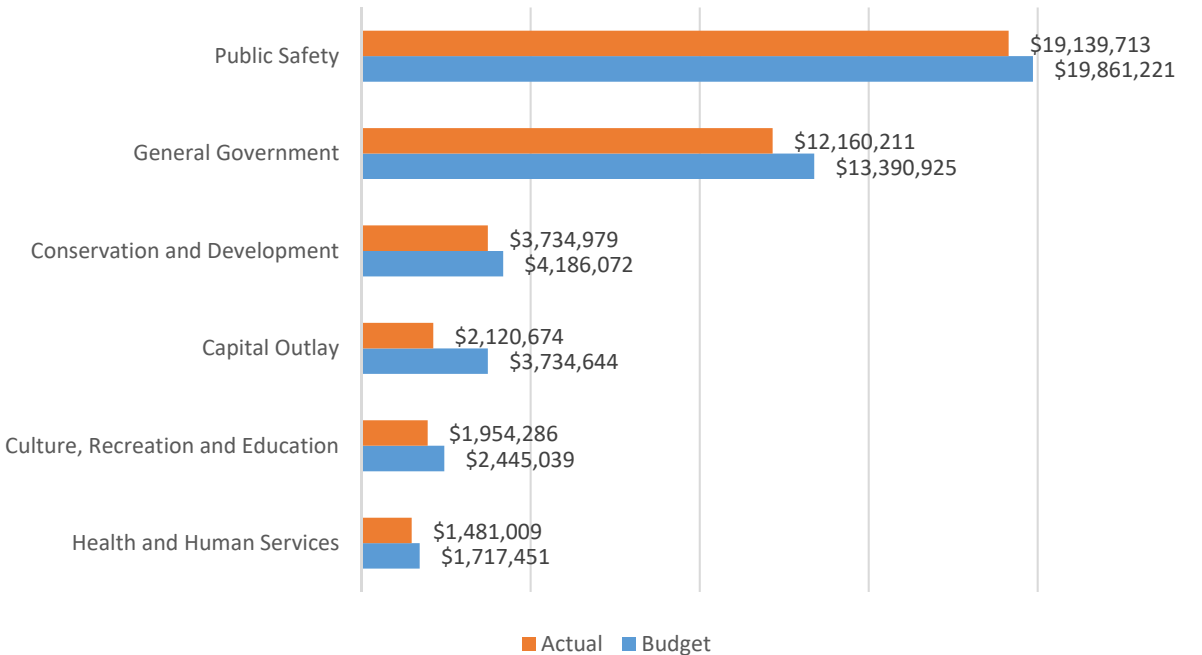
The table below recaps the material variances from the final budget. The reader is directed to the Required Supplementary Information section of this document for more budget v. actual calculations.

Category	Detail	Amount	Comment
Revenues			
	Sales Tax Revenue	1,420,238	The County has historically budgeted conservatively.

Dodge County - General Fund Revenues, Actual v. Budget 2020 (excluding property tax levy)



Dodge County, General Fund Expenditures, Actual v. Budget 2020



Material variances, budget versus actual

Expenditure Category	Surplus (Deficit)	Total	Comment
<u>General Government</u>			
Wages and benefits	\$ 383,876		Positions open for various reasons
Future year expenditures	202,646		Due to restrictions by outside parties
Computer maintenance and licenses	147,756		Primarily within Information Technology
Contingency Fund	99,000		Finance Committee elected not to use
Broadband contribution	(1,223,042)		CARES Act expenditures not budgeted in 2020
All other items	<u>397,437</u>		
General Government total		\$ 7,673	
<u>Public Safety</u>			
Wages and benefits	546,719		Positions open for various reasons
All other items	<u>174,789</u>		
Public Safety total		721,508	
<u>Capital Outlay</u>			
Physical Facilities	944,500		J-Pod remodeling not approved by Board
Physical Facilities	546,000		Courthouse paving project delayed until 2021
Physical Facilities	55,000		Building sign project delayed
Land Resources Parks	71,512		Future year park land acquisitions
All other items	<u>(3,043)</u>		
Capital Outlay total		1,613,969	

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The next table recaps capital asset activity for the County, broken down between governmental funds and business type funds.

Capital Asset Activity				
Category (net of accumulated depreciation)	Current Year	Prior Year	Increase (Decrease)	Increase (Decrease)
<u>Governmental Activities</u>				
Non-depreciated assets				
Land	\$ 2,757,977	\$ 2,757,977	\$ -	0.0%
Construction Work in Progress	239,582	1,275,856	(1,036,274)	-81.2%
Road Right of Ways	7,251,205	7,250,350	856	0.0%
Depreciated assets				
Roads, Bridges and Culverts	88,803,770	88,322,736	481,034	0.5%
Land Improvements	861,317	1,180,637	(319,320)	-27.0%
Buildings	25,667,983	27,510,629	(1,842,646)	-6.7%
Machinery and Equipment	6,799,309	6,531,771	267,538	4.1%
Governmental Activities	132,381,143	134,829,955	(2,448,812)	-1.8%
<u>Business Type Funds</u>				
Non-depreciated assets				
Land	1,554,696	1,554,695	1	0.0%
Road Right of Ways	-	856	(856)	-100.0%
Construction Work in Progress	620,670	-	620,670	
Depreciated assets				
Land Improvements	2,669,020	2,368,670	300,350	12.7%
Airport Pavement	4,475,038	5,384,328	(909,290)	-16.9%
Buildings	43,756,677	42,566,447	1,190,230	2.8%
Building Improvements	1,877,441	1,866,387	11,054	0.6%
Machinery and Equipment	9,658,388	9,694,038	(35,650)	-0.4%
Business Type Funds	64,611,930	63,435,421	1,176,509	1.9%
County totals	\$ 196,993,073	\$ 198,265,376	\$(1,272,303)	-0.6%

Long Term Debt

At December 31, 2020, the County's outstanding general obligation debt was \$23,545,000. On January 14, 2021, Moody's Investor Service affirmed their continued rating of the County at **Aa2**, which is the third highest rating possible. The final payment for the Series 2011 bond was made on August 1, 2020.

The County borrowed \$9,075,000 on February 4, 2021 for the purpose of various road construction projects (General Obligation Promissory Notes, Series 2021A).

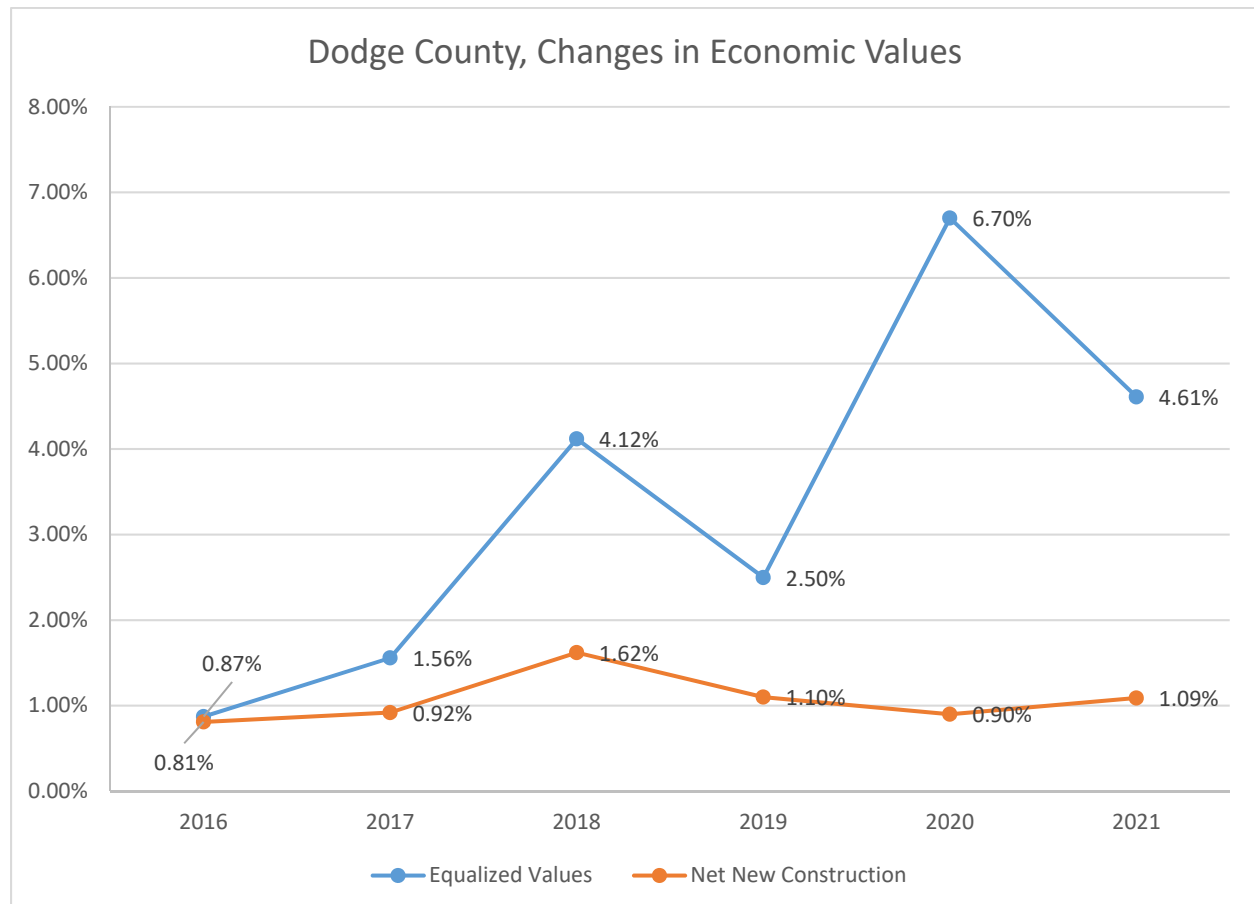
Economic Factors and Next Year's Budget and Rates

Dodge County has averaged 4.61% growth in equalized value over the last three years (excluding Tax Incremental Financing districts). This growth is slightly behind the average of our seven neighboring counties (4.80%) and statewide (5.02%) over the last three years.

Unfortunately, Dodge County also lags behind both our neighboring counties and statewide values for net new construction, which is the value used in the calculations for the statutory levy limits. Dodge County averaged 1.03% over the last three years as compared to the average of our seven neighboring counties (1.50%) and statewide (1.60%).

At the time these financial statements were drafted, Dodge County is still seeing healthy activity in transfer fees and recording fees despite the COVID-19 pandemic. Sales tax revenue did not seem to be affected by COVID-19, as 2020 revenue increased by 7.3% over the prior year. Through May 2021, sales tax revenue is up 6.3% over the same period in 2020.

The County will face the uncertainty of how state and federal revenues flowing down to Dodge County will affect 2021 and beyond due to COVID-19.



REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances and to demonstrate the County's accountability. Questions concerning any of the information provided in this report or requests for additional financial information should be address to:

David P. Ehlinger, CPA
Finance Director
127 E. Oak Street
Juneau, WI 53039
dehlinger@co.dodge.wi.us
(920) 386-3287

BASIC FINANCIAL STATEMENTS

County of Dodge, Wisconsin
Statement of Net Position
December 31, 2020

<u>Assets</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Current Assets			
Cash, Cash Equivalents, and Investments	\$ 38,245,010	\$ 9,872,428	\$ 48,117,438
Receivables			
Property Taxes - Current Year	26,819,372	9,240,418	36,059,790
Property Taxes - Delinquent	1,641,319	-	1,641,319
Due from Federal Government	1,824,856	-	1,824,856
Due from State of Wisconsin	3,550,606	1,114,467	4,665,073
Due from Other Governments	21,444	86,474	107,918
Due from Public - Clerk of Circuit Court	1,789,848	-	1,789,848
Due from Public - All Others	1,500,909	1,876,688	3,377,597
Internal balances	(6,043,838)	6,043,838	-
Inventories and Prepaid Expenses	1,196,186	2,173,834	3,370,020
Restricted Cash and Investments	2,273,090	-	2,273,090
Total Current Assets	<u>72,818,802</u>	<u>30,408,147</u>	<u>103,226,949</u>
Noncurrent Assets			
Net Pension Asset	5,754,717	3,518,943	9,273,660
Long Term Receivables	723,984	156,996	880,980
Capital Assets, net of depreciation	132,381,143	64,611,930	196,993,073
Total Noncurrent Assets	<u>138,859,844</u>	<u>68,287,869</u>	<u>207,147,713</u>
Total Assets	<u>211,678,646</u>	<u>98,696,016</u>	<u>310,374,662</u>
<u>Deferred Outflows of Resources</u>			
Pension	13,409,178	8,107,996	21,517,174
Other Post Employment Benefits - Life	776,534	606,069	1,382,603
Other Post Employment Benefits - Health	116,707	78,847	195,554
Loss on Debt Refunding	-	206,485	206,485
Total Deferred Outflows of Resources	<u>14,302,419</u>	<u>8,999,397</u>	<u>23,301,816</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 225,981,065</u>	<u>\$ 107,695,413</u>	<u>\$ 333,676,478</u>
<u>Liabilities</u>			
Current Liabilities			
Accounts Payable	\$ 5,967,694	\$ 3,196,442	\$ 9,164,136
Accrued Liabilities	5,438,034	-	5,438,034
Due to Other Governments	137,926	334	138,260
Accrued Interest Payable	-	253,527	253,527
Trusts and Special Deposits	121,972	104,993	226,965
Current Maturities on Long Term Debt	-	2,350,000	2,350,000
Compensated Absences - Due Within One Year	1,770,053	986,240	2,756,293
Total Current Liabilities	<u>13,435,679</u>	<u>6,891,536</u>	<u>20,327,215</u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Net Position (continued)
December 31, 2020

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Noncurrent Liabilities			
Long Term Debt	-	21,195,000	21,195,000
Net OPEB Liability - Life Insurance	1,928,114	1,512,648	3,440,762
Net OPEB Liability - Health Insurance	1,803,692	1,216,457	3,020,149
Compensated Absences	2,199,895	1,256,035	3,455,930
Bond Premiums	-	518,761	518,761
Total Noncurrent Liabilities	<u>5,931,701</u>	<u>25,698,901</u>	<u>31,630,602</u>
Total Liabilities	<u>19,367,380</u>	<u>32,590,437</u>	<u>51,957,817</u>
<u>Deferred Inflows of Resources</u>			
Pension	17,273,877	10,562,775	27,836,652
Other Post Employment Benefit - Life Insurance	306,619	240,550	547,169
Other Post Employment Benefit - Health Insurance	222,453	154,548	377,001
Property Taxes	26,819,372	9,240,418	36,059,790
Total Deferred Inflows of Resources	<u>44,622,321</u>	<u>20,198,291</u>	<u>64,820,612</u>
<u>Net Position</u>			
Net Investment in Capital Assets	132,381,143	40,754,654	173,135,797
Restricted	7,784,495	3,570,240	11,354,735
Unrestricted	21,825,726	10,581,791	32,407,517
Total Net Position	<u>161,991,364</u>	<u>54,906,685</u>	<u>216,898,049</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u><u>\$ 225,981,065</u></u>	<u><u>\$ 107,695,413</u></u>	<u><u>\$ 333,676,478</u></u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Activities
For the Year Ended December 31, 2020

<u>Services Provided</u>	Expenses	Program Revenues				Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Other Revenues	Governmental Activities	Business-Type Activities	Total
Governmental Activities								
General Government	\$ 15,857,512	\$ 2,429,857	\$ 2,200,479	\$ -	\$ 405,731	\$ (10,821,445)		\$ (10,821,445)
Public Safety	21,080,875	6,147,267	1,026,725	40,254	106,665	(13,759,964)		(13,759,964)
Public Works	6,796,957	-	-	-	-	(6,796,957)		(6,796,957)
Health and Human Services	29,675,369	7,789,189	12,111,630	-	86,412	(9,688,138)		(9,688,138)
Culture, Recreation and Education	2,447,084	219,133	124,116	-	15	(2,103,820)		(2,103,820)
Conservation and Development	3,838,729	954,213	281,697	-	185,590	(2,417,229)		(2,417,229)
Total Governmental Activities	79,696,526	17,539,659	15,744,647	40,254	784,413	(45,587,553)		(45,587,553)
Business-Type Activities								
Clearview	27,096,897	26,196,723	2,400,839	-	-		\$ 1,500,665	1,500,665
Highway and Airport	12,387,156	4,303,172	3,328,179	-	18,040		(4,737,765)	(4,737,765)
Total Business Type Activities	39,484,053	30,499,895	5,729,018	-	18,040		(3,237,100)	(3,237,100)
Total Primary Government	119,180,579	48,039,554	21,473,665	40,254	802,453			
Changes in Net Position Net (Expense)						(45,587,553)	(3,237,100)	(48,824,653)
General Revenues:								
Property Taxes -- County Operations						27,846,913	7,073,390	34,920,303
Sales Tax						7,420,238	-	7,420,238
State Shared Revenue -- not restricted to specific programs						3,282,876	-	3,282,876
Investment Income						883,324	-	883,324
Donations Received						531,032	7,744	538,776
Interest and Penalties on Delinquent Property Taxes						488,813	-	488,813
Other Taxes						384,175	-	384,175
Miscellaneous Income						196,940	202,888	399,828
Gain (Loss) on Sale of Capital Assets						394,166	(81,360)	312,806
Transfers						(1,498,707)	1,498,707	-
Total General Revenues, Special Items and Transfers						39,929,770	8,701,369	48,631,139
Change in Net Position						(5,657,783)	5,464,269	(193,514)
Net Position, Beginning of Year (restated)						167,649,147	49,442,416	217,091,563
Net Position, End of Year						\$ 161,991,364	\$ 54,906,685	\$ 216,898,049

The accompanying notes to the financial statements are an integral part of these statements.

**County of Dodge, Wisconsin
Balance Sheet - Governmental Funds
December 31, 2020**

	General Fund	Human Services & Health	Nonmajor Governmental	Total
<u>Assets</u>				
Cash and Cash Equivalents	\$ -	\$ 1,070,145	\$ 76,475	\$ 1,146,620
Investments	37,081,828	-	-	37,081,828
Current Receivables				
Property Taxes - Current Year	16,348,376	9,496,213	974,783	26,819,372
Property Taxes - Delinquent	1,641,319	-	-	1,641,319
Due from Federal Government	1,824,856	-	-	1,824,856
Due from State of Wisconsin	1,871,069	1,679,537	-	3,550,606
Due from Other Governments	21,444	-	-	21,444
Due from Public - Circuit Court	1,789,848	-	-	1,789,848
Due from Public - All Others	780,008	510,886	210,016	1,500,910
Inventories and Prepaid Expenses	1,042,215	47,509	-	1,089,724
Long Term Receivables	640,508	83,477	-	723,985
Restricted Cash	1,618,090	-	-	1,618,090
Total Assets	\$ 64,659,561	\$ 12,887,767	\$ 1,261,274	\$ 78,808,602
<u>Liabilities</u>				
Accounts Payable	\$ 4,242,287	\$ 1,650,318	\$ 88,625	\$ 5,981,230
Accrued Liabilities	2,308,768	-	-	2,308,768
Due to Other Governments	137,926	-	-	137,926
Due to Other Funds	12,143,838	-	-	12,143,838
Trusts and Special Deposits	92,018	26,493	1,988	120,499
Total Liabilities	18,924,837	1,676,811	90,613	20,692,261
<u>Deferred Inflows</u>				
Tax Levy Subsequent Year	16,348,376	9,496,213	974,783	26,819,372
Delinquent Property Taxes	638,598	-	-	638,598
Deferred Loans	639,381	-	-	639,381
Clerk of Courts	1,789,848	-	-	1,789,848
Total Deferred Inflows	19,416,203	9,496,213	974,783	29,887,199
<u>Fund Balances</u>				
Nonspendable	2,047,754	47,511	-	2,095,265
Restricted	1,206,292	3,126	165,359	1,374,777
Committed	1,900,591	300,000	30,519	2,231,110
Assigned	4,495,873	1,364,106	-	5,859,979
Unassigned	16,668,011	-	-	16,668,011
Total Fund Balances	26,318,521	1,714,743	195,878	28,229,142
Total Liabilities, Deferred Inflows and Fund Balances	\$ 64,659,561	\$ 12,887,767	\$ 1,261,274	\$ 78,808,602

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Reconciliation of Fund Balance on the Balance Sheet for Governmental Funds to the Net Position of
Governmental Activities on the Statement of Net Position
December 31, 2020

Fund Balances - Total Governmental Funds	\$ 28,229,142
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Amounts reported for *governmental activities* in the Statement of Net Position are different because

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	132,381,143
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Certain long term amounts that are not available to liquidate current obligations are deferred in the government-wide financial statements.

Net Pension Asset	5,749,166
Deferred outflows related to pension	13,396,639
Deferred outflow related to Other Post Employment Benefits (OPEBs)	891,865

Certain assets are not due and receivable in the current period and therefore are reported as unavailable revenue in the funds.

Judgment receivables	1,127
County portion of delinquent property taxes	323,947
Interest and penalties on delinquent property taxes	314,651
Revolving Loan Fund outstanding principal	209,170
Estimated county portion of outstanding court system receivables	1,789,848
Housing loan outstanding principal (due and payable upon sale of property)	430,210

Certain liabilities are not due and payable in the current period and therefore are not reported in the funds

Compensated absences	(3,907,589)
Net Pension Liability	-
Net Other Post Employment Benefits (OPEB) liabilities	(3,728,083)

Certain long term amounts are not obligations of the current period and are deferred in the government wide financial statements.

Deferred inflows related to pension	(17,257,212)
Deferred inflows related to Other Post Employment Benefits (OPEBs)	(528,412)

Internal service funds are used by management to charge the cost of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities.

Risk Management	1,348,747
Workers Compensation	1,986,317
Dental Insurance	360,688

Net Position of Governmental Activities	<u>\$ 161,991,364</u>
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The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Revenues, Expenditures and Changes In Fund Balances -- Governmental Funds
For the Year Ended December 31, 2020

	<u>General Fund</u>	<u>Human Services & Health</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
Revenues				
Taxes				
Property Taxes	\$ 19,618,679	\$ 8,348,213	\$ -	\$ 27,966,892
Sales Tax	7,420,238	-	-	7,420,238
Other Taxes	346,648	-	-	346,648
Intergovernmental Revenues				
Federal	2,380,652	822,871	-	3,203,523
State	5,461,147	10,426,933	-	15,888,080
Licenses and Permits	243,249	-	-	243,249
Fines and Forfeitures	409,462	84,912	23,771	518,145
Public Charges for Services	2,580,779	7,296,569	280,516	10,157,864
Intergovernmental Charges				
Federal	5,681,024	-	-	5,681,024
State	288,563	-	-	288,563
Other	842,520	-	-	842,520
Interest and Other	1,522,776	221,572	262	1,744,610
Total Revenues	<u>46,795,737</u>	<u>27,201,070</u>	<u>304,549</u>	<u>74,301,356</u>
Expenditures				
Current				
General Government	13,383,252	-	43,682	13,426,934
Public Safety	19,139,713	-	6,228	19,145,941
Public Works	25,000	-	-	25,000
Health and Human Services	1,481,009	27,336,744	-	28,817,753
Culture, Recreation and Education	1,954,286	-	-	1,954,286
Conservation and Development	3,734,979	-	133,829	3,868,808
Capital Outlay	2,120,674	-	-	2,120,674
Total Current Expenditures	<u>41,838,913</u>	<u>27,336,744</u>	<u>183,739</u>	<u>69,359,396</u>
Revenues Over (Under) Expenditures	<u>4,956,824</u>	<u>(135,674)</u>	<u>120,810</u>	<u>4,941,960</u>
Other Financing Sources (Uses)				
Transfers In	1,000,000	-	-	1,000,000
Transfers Out	(8,761,385)	-	-	(8,761,385)
Net Transfers	<u>(7,761,385)</u>	<u>-</u>	<u>-</u>	<u>(7,761,385)</u>
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>(2,804,561)</u>	<u>(135,674)</u>	<u>120,810</u>	<u>(2,819,425)</u>
Fund Balances, Beginning of Year (restated)	29,123,082	1,850,417	75,068	31,048,567
Fund Balances, End of Year	<u>26,318,521</u>	<u>1,714,743</u>	<u>195,878</u>	<u>28,229,142</u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
For the Year Ended December 31, 2020

Net changes in fund balance -- total governmental funds **\$ (2,819,426)**

Amounts reported for governmental activities in the Statement of Activities are different because

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.

Capital assets purchased or received	9,168,025
Depreciation expense	(11,937,264)
Disposal of capital assets	320,425

Internal service funds are used by management to charge the cost of certain activities to individual funds. The revenues and expenses of the internal service funds are included in the governmental activities.

Risk Management	105,189
Workers Compensation	(322,946)
Dental Insurance	92,880

Certain accounts receivable are long-term in nature and are collectable over several years. However, only the current collections are reflected as revenues on the fund statements.

Change in deferred revenue for delinquent taxes and related interest/penalties	339,189
Changes in Revolving Loan Fund receivables	184,067
Changes in other receivables	(93,007)
Change in accrued interest receivable	(19,340)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds

Change in compensated absences	(120,393)
Changes in net pension expenses	(176,580)
Changes in Other Post Employment Benefits (OPEBs)	(378,602)

Change in net position of governmental activities **\$ (5,657,783)**

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Net Position - Proprietary Funds
December 31, 2020

	Enterprise Funds			Total
	Clearview	Highway	Total Enterprise	Internal Service
<u>Assets</u>				
Current Assets				
Cash and Cash Equivalents	\$ 4,649,612	\$ 5,222,815	\$ 9,872,427	\$ 16,562
Receivables				
Property Tax - Current Year	1,699,916	7,540,502	9,240,418	-
Due from State of Wisconsin	-	1,114,467	1,114,467	-
Due from Other Governments	19,868	66,607	86,475	-
Due from Public	1,808,505	68,182	1,876,687	-
Due from General Fund	4,432,393	1,611,445	6,043,838	6,100,000
Inventories and Prepaid Expenses	142,106	2,031,729	2,173,835	106,459
Restricted Cash and Investments	-	-	-	655,000
Total Current Assets	12,752,400	17,655,747	30,408,147	6,878,021
Noncurrent Assets				
Net Pension Asset	2,643,686	875,257	3,518,943	5,552
Long Term Receivables	156,996	-	156,996	-
Capital Assets, net of depreciation	34,592,018	30,019,912	64,611,930	-
Total Noncurrent Assets	37,392,700	30,895,169	68,287,869	5,552
Total Assets	50,145,100	48,550,916	98,696,016	6,883,573
<u>Deferred Outflows of Resources</u>				
Pension	6,071,151	2,036,845	8,107,996	12,539
Other Post Employment Benefit - Life Insurance	432,866	173,203	606,069	1,353
Other Post Employment Benefit - Health Insurance	57,918	20,929	78,847	24
Loss on Debt Refunding	165,287	41,198	206,485	-
Total Deferred Outflows of Resources	6,727,222	2,272,175	8,999,397	13,916
Total Assets and Deferred Outflows of Resources	\$ 56,872,322	\$ 50,823,091	\$ 107,695,413	\$ 6,897,489
<u>Liabilities</u>				
Current Liabilities				
Accounts Payable	\$ 343,672	\$ 2,852,771	\$ 3,196,443	\$ 45,967
Accrued Liabilities	-	-	-	3,129,267
Due to Other Governments	-	334	334	-
Accrued Interest Payable	218,775	34,752	253,527	-
Unearned Revenues and Deposits	-	104,993	104,993	2,600
Current Maturities on Long Term Debt	2,052,500	297,500	2,350,000	-
Compensated Absences - Due Within One Year	680,226	306,014	986,240	1,465
Total Current Liabilities	3,295,173	3,596,364	6,891,537	3,179,299
Noncurrent Liabilities				
Long Term Debt	18,349,500	2,845,500	21,195,000	-
Net OPEB Liability - Life	1,080,702	431,946	1,512,648	3,383
Net OPEB Liability - Health	891,751	324,706	1,216,457	339
Bond Premiums	438,039	80,721	518,760	-
Compensated Absences	884,128	371,907	1,256,035	1,391
Total Noncurrent Liabilities	21,644,120	4,054,780	25,698,900	5,113
Total Liabilities	24,939,293	7,651,144	32,590,437	3,184,412
<u>Deferred Inflows of Resources</u>				
Pension	7,935,525	2,627,250	10,562,775	16,664
Other Post Employment Benefit - Life Insurance	171,859	68,691	240,550	538
Other Post Employment Benefit - Health Insurance	117,202	37,346	154,548	122
Property Taxes	1,699,916	7,540,502	9,240,418	-
Total Deferred Inflows of Resources	9,924,502	10,273,789	20,198,291	17,324
<u>Net Position</u>				
Net Investment in Capital Assets	13,917,265	26,837,389	40,754,654	-
Restricted	2,694,983	875,257	3,570,240	660,552
Unrestricted	5,396,279	5,185,512	10,581,791	3,035,201
Total Net Position	22,008,527	32,898,158	54,906,685	3,695,753
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 56,872,322	\$ 50,823,091	\$ 107,695,413	\$ 6,897,489

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Revenues, Expenses, and Changes in Net Position -- Proprietary Funds
For the Year Ended December 31, 2020

	Enterprise Funds			
	Clearview	Highway	Total Enterprise	Total Internal Service
Operating Revenues				
Charges for Services				
Public	\$ 24,808,119	\$ 100,326	\$ 24,908,445	\$ 100,128
State of Wisconsin	-	3,466,080	3,466,080	-
Other Local Governments	882,704	465,164	1,347,868	-
County Departments	505,900	289,641	795,541	2,080,219
Total Operating Revenues	26,196,723	4,321,211	30,517,934	2,180,347
Operating Expenses				
Operations and Maintenance	25,159,110	9,530,556	34,689,666	1,377,830
Depreciation	1,389,557	2,750,525	4,140,082	-
Total Operating expenses	26,548,667	12,281,081	38,829,748	1,377,830
Operating Income	(351,944)	(7,959,870)	(8,311,814)	802,517
Non-Operating Revenues (Expenses)				
General Property Taxes	-	7,073,390	7,073,390	67,172
Intergovernmental Revenue - Federal	2,225,281	210,556	2,435,837	-
Intergovernmental Revenue - State	175,558	3,117,623	3,293,181	-
Interest and Investment Income	-	-	-	5,434
Miscellaneous Non-Operating Revenue	30,202	180,905	211,107	-
Gain (Loss) on Sale of Capital Assets	1,750	(83,587)	(81,837)	-
Interest and Fiscal charges	(548,229)	(106,073)	(654,302)	-
Total Non-Operating Revenues (Expenses)	1,884,562	10,392,814	12,277,376	72,606
Income (Loss) Before Contributions and Transfers	1,532,618	2,432,944	3,965,562	875,123
Contributions and Transfers				
Capital Transfer - Building	-	3,410,385	3,410,385	-
Capital Transfer - Debt	2,060,000	290,000	2,350,000	-
Operational Transfer In	1,000	3,000,000	3,001,000	-
Operational Transfers Out	-	(7,262,678)	(7,262,678)	(1,000,000)
Total Contributions and Transfers	2,061,000	(562,293)	1,498,707	(1,000,000)
Change in Net Position	3,593,618	1,870,651	5,464,269	(124,877)
Net Position, Beginning of Year, restated	18,414,909	31,027,507	49,442,416	3,820,630
Net Position, End of Year	\$ 22,008,527	\$ 32,898,158	\$ 54,906,685	\$ 3,695,753

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Cash Flows - Proprietary Funds
For the Year Ended December 31, 2020

	Enterprise Funds			Total Internal Service
	Clearview	Highway	Total Enterprise	
<u>Cash Flows From Operating Activities</u>				
Receipts from public	\$ 25,702,094	\$ 147,953	\$ 25,850,047	\$ 144,994
Receipts from other governments	862,820	3,871,988	4,734,808	-
Receipts from other funds for services	505,900	289,641	795,541	2,080,219
Payments for wages and benefits	(18,738,798)	(6,432,540)	(25,171,338)	(27,823)
Payments to suppliers	(6,150,539)	(1,293,090)	(7,443,629)	(1,665,354)
Net cash provided (used) by operating activities	<u>2,181,477</u>	<u>(3,416,048)</u>	<u>(1,234,571)</u>	<u>532,036</u>
<u>Cash Flows From Capital and Related Financing Activities</u>				
Acquisition and construction of capital assets	(290,059)	(5,026,533)	(5,316,592)	-
Sale of capital assets	1,750	(83,587)	(81,837)	-
Principal payments on long-term debt	(2,156,777)	(316,953)	(2,473,730)	-
Transfer from General Fund - debt principal	2,060,000	290,000	2,350,000	-
Transfer from General Fund -- construction project	-	3,410,385	3,410,385	-
Interest and other fiscal charges	(533,203)	(102,327)	(635,530)	-
Net cash provided (used) for capital and related financing activities	<u>(918,289)</u>	<u>(1,829,015)</u>	<u>(2,747,304)</u>	<u>-</u>
<u>Cash Flows From Non-Capital and Related Financing Activities</u>				
General property taxes	-	7,073,390	7,073,390	67,172
Intergovernmental grants	2,400,839	3,328,179	5,729,018	-
Miscellaneous income	30,202	180,905	211,107	-
Transfer from General Fund -- operations	1,000	3,000,000	3,001,000	-
Transfer to General Fund	-	-	-	(1,000,000)
Pool cash held by General Fund	(1,313,166)	(1,611,445)	(2,924,611)	(6,100,000)
Net cash provided (used) by non-operating activities	<u>1,118,875</u>	<u>11,971,029</u>	<u>13,089,904</u>	<u>(7,032,828)</u>
<u>Cash Flows From Investing Activities</u>				
Interest on Investments	-	-	-	5,434
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,434</u>
Net increase (decrease) in cash and equivalents	2,382,063	6,725,966	9,108,029	(6,495,358)
Cash and cash equivalents -- beginning of year	2,267,549	5,759,527	8,027,076	6,511,921
Cash and cash equivalents -- end of year	<u>\$ 4,649,612</u>	<u>\$ 12,485,493</u>	<u>\$ 17,135,105</u>	<u>\$ 16,563</u>
<u>Reconciliation to Combining Statement of Net Position</u>				
Cash and cash equivalents	\$ 4,649,612	\$ 5,222,815	\$ 9,872,427	\$ 16,562
Total	<u>\$ 4,649,612</u>	<u>\$ 5,222,815</u>	<u>\$ 9,872,427</u>	<u>\$ 16,562</u>
<u>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</u>				
Operating Income (Loss)	\$ (351,944)	\$ (7,959,870)	\$ (8,311,814)	\$ 802,517
Depreciation	1,389,557	2,750,525	4,140,082	-
Changes in Assets, Liabilities, and Deferred Inflows/Outflows of Resources				
Customer accounts receivable	893,975	47,626	941,601	44,866
Due to / from other governments	(19,884)	(59,256)	(79,140)	-
Pension, OPEB and related deferrals	233,900	65,352	299,252	1,579
Compensated absences	77,198	(11,373)	65,825	2,856
Accrued liabilities	-	-	-	(317,176)
Deposits and special trusts	(3,747)	(41,723)	(45,470)	2,600
Inventories	(39,511)	(361,244)	(400,755)	-
Prepaid expenses	22,382	(653)	21,729	(16,608)
Accounts payable	(20,449)	2,154,568	2,134,119	11,402
Net cash provided (used) by operating activities	<u>\$ 2,181,477</u>	<u>\$ (3,416,048)</u>	<u>\$ (1,234,571)</u>	<u>\$ 532,036</u>

The accompanying notes to the financial statements are an integral part of these statements.

**County of Dodge, Wisconsin
Statement of Fiduciary Net Position
December 31, 2020**

	Custodial Funds
<u>Assets</u>	
Current Assets	
Cash and Cash Equivalents	\$ 1,499,219
Property Taxes - Delinquent	342,167
Due From Local Governments	5,202
Total Assets	\$ 1,846,588
<u>Liabilities</u>	
Current Liabilities	
Accounts Payable	\$ 958,032
Due to Other Governments	342,167
Total Current Liabilities	1,300,199
<u>Fiduciary Net Position</u>	
Restricted for:	
Clearview Resident Trust	125,181
Human Services Rep Payee	31,365
Jail Inmate	134,827
East Wisconsin Counties Railroad Consortium (EWCRC)	255,016
Total Restricted Fiduciary Net Position	546,389
Total Liabilities and Fiduciary Net Position	\$ 1,846,588

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2020

	<u>Custodial Funds</u>
Additions	
Property Taxes	\$ 29,763,808
Interest Income	1,494
Railroad Corridor Rent	20,805
Operating Grants and Contributions	225,000
Fiduciary Collections	<u>4,160,516</u>
Total Additions	<u>34,171,623</u>
Deductions	
Municipal, school district, and technical colleges disbursements	29,763,808
Court ordered disbursements to the State of Wisconsin	1,715,497
Clearview resident disbursements	538,669
Protective payee disbursements	710,968
Inmate disbursements	1,237,400
East Wisconsin Counties Railroad Consortium (EWCRC) disbursements	<u>228,766</u>
Total Deductions	<u>34,195,108</u>
Net Increase (Decrease) in Fiduciary Net Position	<u>(23,485)</u>
Net Position, Beginning of Year (restated)	569,874
Net Position, End of Year	<u><u>\$ 546,389</u></u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

1. Reporting Entity

The County of Dodge (the "County") is a governmental entity established as a county under the laws of the State of Wisconsin, governed by a thirty-three member elected County Board of Supervisors, and fiscally independent with taxing and borrowing powers. An appointed County Administrator directs the administration and management functions of the County. In addition to the County Board of Supervisors, the Clerk of Circuit Court, County Clerk, County Treasurer, District Attorney, Register of Deeds and Sheriff are also elected officials.

This report includes all of the funds of the County. The reporting entity for the County consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if:

- (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization;
- (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government; and
- (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

Certain legally separate, tax-exempt organizations should also be reported as a component unit if all of the following criteria are met:

- (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents;
- (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and
- (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

The accompanying financial statements include the operations of the County and its component unit, the Marsh Country Health Alliance ("MCHA"). The MCHA was formed in 2010 to lease, manage and operate portions of Dodge County's Clearview, which is a long term care facility. It operates under an intergovernmental cooperation agreement under which several other counties contribute to the costs of operation. Dodge County is financial accountable because it provides the majority of funding and has effective control over the operation of the facility. The MCHA is reported as a blended entity within the Clearview fund.

The Housing Authority of Dodge County (the "Housing Authority") is not included in the reporting entity because the County is not financially accountable for the Housing Authority. The Housing Authority is a legally separate entity that provides housing services within the County. The County appoints the Housing Authority's governing body, but does not have the ability to impose its will on the Housing Authority. The Housing Authority is not fiscally dependent on the County and does not provide a financial benefit to, or a financial burden on, the County. Financial statements for the Housing Authority may be obtained at its office in Juneau, WI.

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

2. Accounting Policies

The accounting policies of the County conform to general accepted accounting principles as applicable to government units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not currently allocate indirect expenses to functions in the Statement of Activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds each of which are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund equity, revenues, and expenditures/expenses.

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a) Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b) The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c) In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

- **General Fund** – The General Fund is the County’s primary operating fund and is always classified as a major fund. It is used to account for all financial resources not accounted for and reported in another fund.
- **Human Services and Health Fund** – This special revenue fund accounts for resources legally restricted or committed for services for social, mental health, and public health operations that are funded from federal and state sources.

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

The County reports the following major business-type funds:

- **Clearview Fund**– The Clearview fund is used to account for long-term care operations that provide care for multiple aspects of residential health services such as individuals with intellectual disabilities, geriatric, dementia, nursing and rehabilitation, brain injury, behavioral health, mental illness and adult family homes.
- **Highway and Airport Fund** – The Highway and Airport Fund is used to account for road and bridge maintenance and construction that are provided on a cost-reimbursement basis. In addition, activities for the Dodge County airport are accounted for in this fund.

The County reports the following non-major governmental funds:

- Special revenue funds are used to account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specific purposes (other than debt service or capital projects).
 - **Drainage Board** -- Court ordered activity related to drainage on farm land
 - **District Attorney Trust** – Restitution payments and District Attorney fees
 - **Crime Prevention Board** – Used to account for surcharges imposed under Wis. Stat. 59.54(28) (b) and related expenditures approved by the Crime Prevention Board.
- **Debt Service Fund** – Used to account for the payment of governmental long-term debt principal, interest, and related fiscal costs. Long-term debt related to business-type activities is recorded with those funds.
- **Capital Projects Fund** – Used to account for expenditures for capital outlays for governmental activities, including road and bridge construction.

Internal service funds are used to account for and report the financing of goods or services provided by one department to another department of the County or to other governmental units on a cost-reimbursement basis. The County's internal service funds are listed below. Are all considered as non-major.

- **Risk Management**
- **Workers Compensation (self-insured)**
- **Dental Insurance (self-insured)**

Fiduciary funds consist of pension (and other employee benefit) trust funds, private-purpose trust funds, investment trust funds and custodial funds. Fiduciary funds should be used only to report resources held for individuals, private organizations, or other governments. A fund is presented as a fiduciary fund when all the following criteria are met:

- a) The government *controls* the assets that finance the activity.
- b) Assets are *not* generated from the *government's own-source revenues* or from governmental-mandated or voluntary non-exchange transactions.
- c) Assets are administered through a *qualified trust* or the government does *not* have *administrative involvement* and the assets are *not* generated from the *government's delivery of goods or services* to the beneficiary, *or* the assets are for the benefit of *entities that are not part of the government's reporting entity*.

The County reports the following fiduciary custodial funds.

- **Property Taxes** – Tax collections for municipalities
- **Delinquent Special Assessments** – Collection of special assessments exceeding \$7,500 per parcel
- **Clerk of Circuit Court** – Account for civil and criminal activity through the County's circuit court system
- **Unclaimed Funds** – Funds held on behalf of others as per Wis. Stat. 59.66
- **Clearview Resident Trust Fund** – Held on behalf of Clearview residents
- **Human Services Rep Payee Trust** – Held on behalf of representative payee clients
- **Jail Inmate Trust** – Held on behalf of jail inmates

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

- o **East Wisconsin Counties Railroad Consortium (EWCRC)** – Dodge County is the fiscal agent for this nine-member consortium to rehabilitate old railroad lines.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide Statement of Net Position and Statement of Activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and unearned revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for certain federal and state grants for which the County considers revenues to be available if they are collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for un-matured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and unearned revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Sales taxes are recognized as revenues in the year in which the underlying sales relating to it takes place.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled to the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are reported as deferred inflows of resources/unearned revenues.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Clearview and Highway are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and

County of Dodge, Wisconsin

Notes to Financial Statements

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services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of county funds is restricted by state statutes. Available investments are limited to:

- Time deposits in any credit union, bank, savings bank or trust company.
- Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

The County has adopted an investment policy. That policy follows the state statute for allowable investments. The County's investment policy as it relates to custodial credit risk states that ownership of all securities shall be perfected in the name of the County.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on inputs and methods described in Note 5. No investments are reported at amortized cost, with the exception of the initial investment in the public entity risk pool, Wisconsin Municipal Mutual Insurance Company (WMMIC). Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments is allocated based on average balances of individual funds. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2020, the fair value of the County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note 5 for further information.

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

Receivables

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Property taxes are recorded in the year levied as taxes receivable and deferred inflows.

Local property taxes as levied are collected by local treasurers, typically through the last day of January in each year. Dodge County has not contracted with any municipalities for tax collections. By February 20, the County Treasurer and local treasurers settle for all collections and amounts paid timely through January 31 due the various taxing districts. On February 1, tax collection becomes the responsibility of the County, and delinquent taxes receivable represent unpaid taxes levied for all taxing entities within the County. On August 20, the County purchased uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. The purchases are a financing arrangement and are not included in property tax revenues.

By agreement with the local municipalities, Dodge County limits the settlement of unpaid special assessments to \$7,500 for each tax parcel. The municipalities retain the 12% interest while the County retains the 6% penalty.

Following is the property tax calendar for municipalities within the County.

Property tax calendar, 2020 tax roll:

Levy date	December 2020
Tax bills mailed	December 2020
Payment in full, or	January 31, 2021
First installment due	January 31, 2021
Final installment due	July 31, 2021
Personal property taxes in full	January 31, 2021 (except improvements on leased land due January 31, 2020 and July 31, 2021)
Tax certificate date	September 1, 2020
Tax sale, 2020 delinquent real estate taxes	October 2023

Delinquent property taxes purchased from other taxing authorities are included as non-spendable fund balance at year-end. Delinquent property taxes levied by the County are included as deferred inflows and are excluded from revenues and fund balance until collected.

On September 1, the tax lien date, all unpaid taxes are reflected as tax certificates. No allowance for losses on delinquent taxes has been provided because the County has demonstrated its ability to recover any losses through the sale of the property.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as 'internal balances.'

Dodge County has a 0.5% sales tax which is collected by the State of Wisconsin and is remitted to the County monthly. Sales taxes are accrued as a receivable when the underlying sale relating to it takes place. At December 31, 2020, the County has accrued two months of the subsequent year's collections as receivable.

The County has received federal and state grant funds for housing rehabilitation loan programs. The County records a loan receivable when the loan has been made and funds have been disbursed.

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

Accounts receivable have been shown net of an allowance for uncollectible accounts. It is the County's policy to record unavailable revenue for the net amount of the receivable balance. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year-end are presented as restricted fund balance in the fund financial statements.

Inventories and Prepaid Items

Governmental fund inventories are considered not material and are thus have been recorded as expenditures by the departments. Inventory of the Clearview fund are valued at cost using the FIFO method. The Highway & Airport fund uses the average cost method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets – Government Wide Statement

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. All capital assets are valued at historical cost, or estimated historical cost, if actual amounts are unavailable. Donated fixed assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the asset's estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Category	Years
Infrastructure	
Road base	50
Road surface, asphalt	25
Road surface, concrete	40
Bridges and culverts	50
Buildings and improvements	25 to 50
Equipment	5 to 15

Capital Assets – Government Wide Statement

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2020 are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term debt consists primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the effective interest method. The balance at year-end is shown as an increase or decrease in the liability section of the statement of net position.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications – Government-wide Statements

Equity is classified as net position and displayed in three components:

- a) **Net investment in capital assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b) **Restricted net position** - Consists of net position with constraints placed on their use either by: 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c) **Unrestricted net position** - All other net position that does not meet the definition of 'restricted' or 'net investment in capital assets.'

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

Equity Classifications – Fund Statements

Governmental balances are displayed as follows:

- a) **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b) **Restricted** - Consists of fund balances with constraints placed on their use either by: 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c) **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the County. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the County that originally created the commitment.
- d) **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. Fund balance may be assigned through the following: 1) the County has adopted a financial policy authorizing the Finance Director to assign amounts; and 2) all remaining positive spendable amounts in governmental funds, other than the general fund, that are neither restricted nor committed. Assignments may take place after the end of the reporting period.
- e) **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The County has adopted a formal fund balance policy. This policy establishes minimum and goal fund balances/net position by each fund based upon budgeted expenditures/expenses. Because the Human Services and Health Fund is below the required minimum, the General Fund is adjusted to account for this.

Fund	Minimum	Goal
General Fund	16.7% (two months)	25.0% (three months)
Human Services and Health	16.7% (two months)	25.0% (three months)
Clearview	16.4% (60 days)	24.7% (90 days)
Highway & Airport	12.3% (45 days)	16.4% (60 days)
Risk Management	12.3% (45 days)	25.0% (three months)
Workers Compensation	12.3% (45 days)	25.0% (three months)
Dental Insurance	12.3% (45 days)	25.0% (three months)

Pension

For purposes of measuring the Net Pension Liability (Asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. See Note 13 for additional information.

Postemployment Benefit Plans Other than Pensions (OPEB)

Group life insurance plan -- The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about the fiduciary net

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

position of the LRLIF and additions to/deductions from LRLIFs fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. See Note 14 for additional information.

Group health insurance plan – The County has their health insurance through a Dean Health Insurance consortium with Jefferson County and four other municipalities. The Dean Health Insurance plan allows all retirees who are eligible for Wisconsin Retirement System (WRS) benefits to choose to self-pay the full (100%) amount of premiums to remain on the County's group health insurance plan until they are Medicare eligible, provided they continue to pay all required premiums. The County's group health insurance OPEB liability is based upon the actuarial assumptions and projections. The County's annual liability for retiree medical benefits is on a pay-as-you-go basis. See Note 15 for additional information.

3. Change in Accounting Principles

The County did not implement any new governmental accounting standards during calendar year 2020.

4. Regulatory Compliance

The State of Wisconsin regulates by statute and administrative rule the operations of the County. Significant regulations, among others, that impact the financial statements of the county are as follows:

Property tax levy and levy rate limitations

Wisconsin law limits the County's future tax levies. Generally, the County is limited to its prior tax levy dollar amount increased by the greater of the percentage change in the County's equalized value due to **net new construction**, or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. Levies can be increased above the allowable limits if the amount is approved by referendum.

Sales Tax

As allowed under Wisconsin Statutes, the Board of Supervisors approved a 0.5% sales tax, effective April 1, 1994. Collection and administration funds are performed by the State.

Annual budget

The annual budget is adopted prior to December 31st of each year by the County Board in accordance with Wis. Stat. 65.90. Appropriation control is exercised at the department level.

Long term debt limitation

Wis. Stat. 67.03(1)(a) limits the amount of general obligation debt of the County to 5% of equalized valuation of property located in the County. The margin of indebtedness, that is, the legal debt limit less outstanding general obligation debt was determined as follows:

	Amount	Percentages
Equalized value (including tax incremental districts)	\$ 7,292,847,600	
Debt limit (5%)	\$ 364,642,380	
Outstanding debt	\$ 23,545,000	6.5%
Legal debt margin	\$ 341,097,380	93.5%

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2020

5. Cash, Cash Equivalents, and Investments

At year-end, cash and cash equivalents consisted of the accounts listed in the table below.

Description	2020	Associated Risks
Bank demand deposits	\$ 2,384,965	A
Cash on hand	2,776	Not applicable
Local Government Investment Pool (LGIP)	8,601,591	C
Money market / mutual funds	2,930,129	C
Cash and cash equivalents	\$ 13,919,461	
Imprest accounts	405,000	A
Mortgage pools (US Agencies)	15,422,159	B,C,D,E,F
Municipal bonds/notes - Other States	5,211,042	B,C,D,E,F
Municipal bonds/notes - Wisconsin	5,108,225	B,C,D,E,F
Non-negotiable certificates of deposits	596,432	B,C,D,E,F
Structured and negotiable certificates of deposit	5,657,905	B,C,D,E,F
US agencies, implicitly guaranteed	5,299,522	B,C,D,E,F
WMMIC investment	250,000	B
Investments	37,950,286	
Total cash, cash equivalents, and investments	\$ 51,869,747	

Reconciliation to financial statements

Statement of Net Position

Cash, cash equivalents, and investments	\$ 48,117,438
Restricted cash and investments	2,273,090

Statement of Fiduciary Net Position

Cash and cash equivalents	1,499,219
Total Cash, Cash Equivalents, and Investments	\$ 51,889,747

A. Custodial credit risk – For demand deposits, custodial risk is the risk in the event of a financial institution failure, the County's deposits may not be returned to the County.

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit amounts (interest-bearing and noninterest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposits.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual local government. This coverage has been considered in computing the custodial credit risk.

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

At the present time, the County is NOT a member of the SIPC. The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government). SIPC membership provides account protection up to a maximum of \$500,000 per customer, of which \$250,000 may be in cash. Additionally, through Lloyds of London, accounts have additional securities coverage of \$99.5 million per customer subject to a \$500 million aggregate firm limit.

The County maintains collateral agreements with its primary bank (US Bank, NA). US Bank has authorized a line of credit in Dodge County's name with the Federal Home Loan Bank of Cincinnati for \$5 million to secure the County's deposits.

As of December 31, 2020, \$2,260,764 of the certificates of deposit or demand deposits were uninsured and uncollateralized. These accounts were held at six different financial institutions.

- B. Custodial credit risk – Investments** – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The US Small Business Administration Pools and the mortgage backed securities are not insured under the FDIC. Evidence of ownership of these certificates are held by a broker-dealer in the County's name. The County does not have any investments exposed to custodial credit risk.

- C. Credit risk** – Credit risk is the possibility of a loss resulting from a borrower's failure to repay a loan or meet contractual obligations.

The mortgage-backed securities are (1) guaranteed as to principal by the issuing agencies, (2) are pools of mortgages on residential property and (3) bear interest at adjustable interest rates tied to the Eleventh District Cost of Funds or interest rates on one, three, or five year Treasury securities.

The US Small Business Administration Pools are guaranteed as to principal by the US Treasury and bear interest at the prime rate plus a variable rate, which is adjusted monthly, if the prime rate changes.

The County also had investments in the Wisconsin Local Government Investment Pool (LGIP), which is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board (SWIB). The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of [Wisconsin Chapter 25](#). The SIF reports the fair value of its underlying assets annually. All investments are valued at amortized cost by the SIF for purposes of calculating earnings to each participant. Specifically, the SIF distributes income to pool participants monthly, based on their average daily share balance. Distributions include (a) interest income based on states rates (both paid and accrued), (b) amortization of discounts and premiums on a straight-line basis, (c) realized investment gains and losses calculated on an amortized cost basis, and (d) investment expenses. This method does not distribute to participants any unrealized gains or losses generated by the pool's investments. Detailed information about the SIF is available in separately issued financial statements available at <https://doa.wi.gov/Pages/StateFinances/LGIP.aspx>. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2020, the fair value of the County's share of the LGIP's assets was substantially equal to the amount reported above. Information on derivatives was not available to the County.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2020

SWIB may invest in (a) obligations of the US Treasury and its agencies, (b) commercial paper, (c) bank time deposits, (d) bank certificates of deposits, (e) bankers' acceptances, (f) asset backed securities, (g) repurchase agreements secured by the US Government or its agencies and (h) other instruments authorized under the SIF investment guidelines. Investment allocation in the LGIP as of December 31, 2020 is below. The Wisconsin Department of Administration updates the investment allocations on a monthly basis.

Investment	Percentages
US Agencies	33.85%
Repurchase agreements	28.64%
US Treasuries	24.27%
Commercial paper and corporate notes	10.85%
Certificates of deposits, bankers' acceptance and time deposits	2.39%
Total	<u>100.00%</u>

Ratings at year end are presented below.

Investments	Credit Rating	
	Moody's	S&P
Municipal bond/notes - other states	A1, A3, Aa1, Aa2, Aa3, unrated	AA- AA, AA+, AAA, unrated
Municipal bond/notes - Wisconsin	A1, A2, A3, Aa2, Aa3, unrated	A, AA-, AA, AA+, unrated
Small Business Administration	Aaa	AAA
US agencies	Aaa	AAA
Certificates of deposit	Not rated or not indicated	

- D. Concentration of Credit Risk** – This risk occurs when loans are susceptible to a specific sector of the economy or business group that has slowed down.

Investments in any one issuer (other than US Treasury securities, mutual funds, and external investment pools) that represent 5% or more of the actual County investments are as follows:

	Amount	Percent
Federal National Mortgage Association (FNMA)	\$ 8,285,224	22.2%
Federal Home Loan Mortgage Corp (FHLMC)	5,821,211	15.6%
Federal Farm Credit Bank (FFCB)	3,527,828	9.5%
Small Business Administration (SBA)	2,200,532	5.9%
Total	<u>\$ 8,285,224</u>	<u>53.2%</u>

- E. Interest rate risk** – Interest rate risk is the potential for investment losses that result from a change in interest rates. If interest rates rise, for instance, the value of a bond or other fixed income investment will decline. The change in an investments price given a change in interest rate is known as duration. Interest rate risk can be reduced by holding investments of different durations.
- F. Investments highly sensitive to interest rate changes** – Securities that are more sensitive to interest rate have great price fluctuations than those with less sensitivity.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2020

Information about the risk related to market interest rate fluctuations is provided in the following table of investment maturities.

Investment Type	Fair Market Value	Investment Maturities			
		Less Than 6 Months	6 Months to 1 Year	1 Year to 5 Years	Over 5 Years
Mortgage pools (US Agencies)	\$ 13,241,626	\$ -	\$ -	\$ 3,307	\$ 13,238,319
Municipal bond/notes - other states	4,956,317	881,741	773,810	2,133,043	1,167,723
Municipal bonds/notes - Wisconsin	5,362,950	1,274,522	50,507	2,173,397	1,864,523
Non-negotiable certificates of deposit	596,432	285,805	105,302	205,325	-
Small Business Administration	2,200,532	-	-	385,586	1,814,946
Negotiable certificates of deposit	5,657,905	588,241	1,171,424	2,690,742	1,207,499
US Agencies	5,299,522	-	274,205	2,525,317	2,500,000
Total	\$ 37,315,286	\$ 3,030,309	\$ 2,375,249	\$ 10,116,719	\$ 21,793,009
	100.0%	8.1%	6.4%	27.1%	58.4%

At December 31, 2020, the County had two investments totaling \$198,458 in the "municipal bonds/notes-other states" category that exceeded the statutory limit of not more than seven years ([Wis. Stat. 66.0603\(11m\)\(a\)4](#)).

Fair Value Measurement – Financial assets required to be measured on a recurring basis are classified under a three-tier hierarchy for fair value investments. Fair value is the amount that would be received to sell an asset, or paid to settle a liability, in an orderly transaction between market participants at the measurement date. The County uses the following hierarchical disclosure framework:

- **Level 1** – Measurement based upon quoted prices for identical assets in an active market as of the reporting date.
- **Level 2** – Measurement based upon marketplace inputs other than Level 1 that are observable, either directly or indirectly, such as (a) quoted prices in active markets for similar assets or liabilities, (b) quoted prices for identical or similar assets or liabilities in inactive markets, or (c) other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- **Level 3** – Measurement based on the County's assumptions about a hypothetical market place because observable market inputs are not available as of the reporting date.

The County uses appropriate valuation techniques based on the available inputs to measure the fair values of its assets and liabilities. When available, the County measures the value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs have the lowest priority.

Investment by Fair Market Value	Value 12/31/2020	Fair Value Measurement Using		
		Level 1	Level 2	Level 3
Mortgage pools (US Agencies)	\$ 15,442,158	\$ 15,442,158		
Negotiable certificates of deposit	5,657,905		5,657,905	
US Agencies	5,299,522	5,299,522		
Municipal bond/notes - other states	5,211,042		5,211,042	
Municipal bonds/notes - Wisconsin	5,108,225		5,108,225	
Non-structured certificates of deposit	596,432		596,432	
Total	\$ 37,315,286	\$ 20,741,681	\$ 16,573,605	\$ -
	100.0%	55.6%	44.4%	0.0%

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2020

Investment in Public Entity Risk Pool – The County is a founding member of Wisconsin Municipal Mutual Insurance Company (WMMIC), a non-assessable mutual insurance company that provides general, automotive and other liability insurance to its 17 participating members. The County's share of equity in WMMIC was less than 4%. The County's capitalization contribution to WMMIC is reported as an investment on the Statement of Net Position at \$250,000 as of December 31, 2020. Return of the capitalization contribution will only occur if the County withdraws from membership in WMMIC and its equity interest is purchased by WMMIC or another qualified local government.

Restricted Cash and Investments – The County has multiple bank demand deposits and investments where the balances are either (a) held on a custodial basis, (b) restricted by grant proceeds or (c) restricted by donor proceeds. The breakdown of the various restricted cash and investments as of December 31, 2020 is:

Purpose	Checking	Imprest Accounts	Investments	Total
Clerk of Circuit Court	\$ 509,518	\$ -	\$ 232,106	\$ 741,624
Risk Management		300,000		300,000
Employee flexible spending deductions	265,984			265,984
East Wisconsin Counties Railroad Consortium	1,001		252,579	253,580
WMMIC investment			250,000	250,000
Jail inmate personal accounts	134,827			134,827
Clearview Resident Trust accounts (4)	125,181			125,181
Workers Compensation		105,000		105,000
Clearview Volunteers	44,099			44,099
Human Services Representative Payee	31,365			31,365
Community Development Block Grant - Housing	14,805			14,805
Evidence room funds	4,638			4,638
District Attorney	1,988			1,988
Total Restricted cash and Investments	\$ 1,133,405	\$ 405,000	\$ 734,686	<u>\$ 2,273,090</u>

The imprest accounts are held by the County's third-party administrators for claims activity and are replenished each month.

6. Receivables

Property taxes levied for the subsequent year are reported as deferred inflows of resources at year-end. In addition, delinquent property taxes and related interest/penalties are also reported as deferred inflows of resources on the fund financial statements until available. Delinquent taxes are reported net of an allowance for uncollectible properties as the County has declined for various reasons to proceed with tax foreclosures.

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

Delinquent property taxes

Tax year 2019 due 2020	\$ 878,101	53.5%
Tax year 2018 due 2019	412,204	25.1%
Tax year 2017 due 2018	50,975	3.1%
All other tax years	<u>76,036</u>	4.6%
Subtotal	1,417,317	
Declined tax foreclosures	(90,649)	-5.5%
Interest and penalties	<u>314,651</u>	<u>19.2%</u>
Total	<u>\$ 1,641,319</u>	<u>100.0%</u>

7. Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables:

Receivable Fund	Payable Fund	Amount
<u>Enterprise Funds</u>		
Clearview	General Fund	\$ 4,432,393
Highway & Airport	General Fund	1,611,445
<u>Internal Service Funds</u>		
Risk Management	General Fund	2,590,000
Workers Compensation	General Fund	3,110,000
Dental Insurance	General Fund	<u>400,000</u>
Subtotal, as per fund financial statements		12,143,838
Less government-wide eliminations		<u>(6,100,000)</u>
Total as per government-wide financial statements		<u>\$ 6,043,838</u>

All amounts are considered to be due within one year and the principal purpose of these interfund transactions is for operating activities.

Balances owed by the General Fund to other funds result from the cash and investment management for the County being accounted for in the General Fund with the share owned by other funds being reported as interfund balances. Balances owed to the General Fund resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the Statement of Net Position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2020

8. Interfund Transfers

The following is a schedule of interfund transfers:

Fund Transferred From:	Fund Transferred To:	Amount	Purpose
General Fund	Clearview	\$ 1,000	Operations
General Fund	Clearview	2,060,000	Debt principal payments
General Fund	Highway	3,410,385	Satellite shop construction
General Fund	Highway	290,000	Debt principal payments
General Fund	Highway	3,000,000	Road construction projects
Workers Compensation	General Fund	<u>1,000,000</u>	Excess net position
Subtotal, as per fund financial statements		9,761,385	
Less government-wide eliminations		(1,000,000)	
Add governmental activities infrastructure paid by Highway		<u>(7,262,678)</u>	
Total transfers, government-wide Statement of Activities		<u>\$ 1,498,707</u>	

Fund Transferred From:	Fund Transferred To:	Amount
Governmental Activities	Business-type Activities	\$ 8,761,385
Business Type Activities	Governmental Activities	<u>(7,262,678)</u>
Total		<u>\$ 1,498,707</u>

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2020

9. Capital Assets

Capital asset activity for governmental activities for the year ended December 31, 2020 was as follows:

	Balance			Balance
<u>Governmental activities</u>	<u>01/01/2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/2020</u>
Land	\$ 2,757,977	\$ -	\$ -	\$ 2,757,977
Construction in Progress	1,275,856	325,946	1,362,220	239,582
Road Right of Ways	7,250,350	856	-	7,251,206
Capital Assets not depreciated	11,284,183	326,802	1,362,220	10,248,765
 Roads	208,858,449	7,262,678	-	216,121,127
Bridges	11,398,620	126,825	-	11,525,445
Culverts	1,110,638	-	-	1,110,638
Land Improvements	3,853,811	25,543	-	3,879,354
Buildings	60,111,750	219,214	-	60,330,964
Machinery and equipment	24,236,624	3,420,271	954,862	26,702,033
Capital Asset being depreciated	309,569,892	11,054,531	954,862	319,669,561
 Roads, Bridges, and Culverts	133,044,972	6,781,643	92,654	139,733,962
Land Improvements	2,686,769	331,267	(880)	3,018,916
Buildings	32,612,364	2,050,618	880	34,662,102
Machinery and equipment	17,680,015	2,773,735	331,547	20,122,203
Accumulated Depreciation	186,024,120	11,937,264	424,201	197,537,182
 Net Capital Assets being depreciated	123,545,772	(882,732)	530,661	122,132,379
 Total Capital Assets	\$ 134,829,955	\$ (555,931)	\$ 1,892,881	\$ 132,381,143

Depreciation expense was charged to each function in the Statement of Activities as follows:

General Government	\$ 1,819,215
Public Safety	2,355,690
Public Works	6,781,643
Health and Human Services	618,395
Culture, Recreation and Education	359,983
Conservation Development	2,336
Total depreciation	<u>\$ 11,937,264</u>

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2020

Capital asset activity for the business-type activities for the year ended December 31, 2020 was as follows:

<u>Clearview</u>	Balance 1/1/2020	Additions	Retirements	Balance 12/31/2020
Land	\$ 8,749	\$ -	\$ -	\$ 8,749
Capital assets not depreciated	8,749	-	-	8,749
Land Improvements	87,917	4,300	-	92,217
Buildings	42,964,166	-	-	42,964,166
Building Improvements	2,472,602	21,321	-	2,493,923
Machinery and Equipment	2,071,996	264,438	-	2,336,434
Capital assets being depreciated	47,596,681	290,059	-	47,886,740
Less accumulated depreciation				
Land Improvements	44,376	9,161	-	53,537
Buildings	9,816,306	1,125,911	-	10,942,217
Building Improvements	606,205	10,276	-	616,481
Machinery and Equipment	1,447,026	244,209	-	1,691,236
Total accumulated depreciation	11,913,914	1,389,557	-	13,303,471
Net Capital Assets being depreciated	35,682,767	(1,099,498)	-	34,583,269
Total capital assets, net of depreciation	\$ 35,691,516	\$ (1,099,498)	\$ -	\$ 34,592,018
 <u>Highway</u>	 Balance 1/1/2020	 Additions	 Retirements	 Balance 12/31/2020
Land - Highway	\$ 479,247	\$ -	\$ -	\$ 479,247
Land - Airport	1,066,700	-	-	1,066,700
Land - Road Right of Ways	856	-	856	-
Construction Work in Progress	-	1,072,588	451,918	620,670
Capital assets not depreciated	1,546,802	1,072,588	452,774	2,166,617
Land Improvements	3,714,190	458,031	75,901	4,096,320
Airport Pavement	8,393,333	-	-	8,393,333
Buildings	16,266,516	3,004,493	267,586	19,003,423
Machinery and Equipment	21,738,767	2,877,743	2,994,343	21,622,167
Capital assets being depreciated	50,112,807	6,340,267	3,337,830	53,115,243
Less accumulated depreciation				
Land Improvements	1,389,061	152,820	75,901	1,465,980
Airport Pavement	3,009,005	909,290	-	3,918,295
Buildings	6,847,930	634,460	213,693	7,268,697
Machinery and Equipment	12,669,710	1,047,456	1,108,189	12,608,977
Total accumulated depreciation	23,915,706	2,744,026	1,397,783	25,261,949
Net Capital Assets being depreciated	26,197,101	3,596,241	1,940,047	27,853,295
Total capital assets, net of depreciation	\$ 27,743,903	\$ 4,668,829	\$ 2,392,821	\$ 30,019,912
 Total Business-Type Activities				
Total capital assets, net of depreciation	\$ 63,435,419	\$ 3,569,331	\$ 2,392,821	\$ 64,611,930

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

Depreciation expense for business-type activities was charged to each function in the Statement of Activities as follows:

Clearview	\$ 1,389,557
Highway	<u>\$ 2,744,026</u>
Total	<u>\$ 4,133,583</u>

10. Long Term Receivables

The County has various long term receivables as of December 31, 2020, which are summarized below.

Governmental Activities

CDBG H10-05 Housing Loans	\$ 430,210
Revolving Loan Fund	209,170
Judgment receivables - Human Services and Health Fund	83,477
Judgment receivables - General Fund	<u>1,127</u>
Total Long Term Receivables	<u>\$ 723,984</u>

Business Type Activities

Clearview - Individual accounts	<u>\$156,996</u>
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- A. **Community Development Block Grant (CDBG) H10-05 Housing Loans** – The County currently has 22 outstanding loans to county residents for improvements to their homes. By contract, there is (1) no interest charged, (2) principal payments are deferred until the property is sold and (3) the County has a perfected secondary lien on the property.
- B. **Revolving Loan Fund** -- The State of Wisconsin closed out the Revolving Loan Fund in December 2020. The County paid the State in full for the one outstanding loan and is responsible for collection of the receivable balance. Any future interest income amounts are retained by the County.
- C. **Judgment Receivables** – Continuing collection efforts by the Corporation Counsel's office for these receivables is taking place. The majority of these receivables are at least a decade old.
- D. **Individual accounts** -- Payment plans have been set up for various residents.

11. Long Term Debt

All general obligation bonds and notes payable are backed by the full faith and credit of the County.

- Notes in the governmental funds will be retired by future property tax levies or other revenues accumulated by the debt service fund.
- Business-type activities
 - Principal payments are made through a transfer from General Fund from sales tax proceeds to the respective proprietary fund.
 - Interest expense is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2020

Changes in the long-term debt (and related items) for the year ended December 31, 2020 was as follows:

Description	Balance 1/1/2020	Additions	Reductions	Balance 12/31/2020
<u>Business-Type Activities</u>				
General Obligation bonds/notes	\$ 25,895,000	\$ -	\$ 2,350,000	\$ 23,545,000
Bond/Note Premiums	642,490		123,729	518,761
Loss on Advance Refunding	(225,256)		(18,771)	(206,485)
Business-Type Activities total	<u>26,312,234</u>	<u>-</u>	<u>2,454,958</u>	<u>23,857,276</u>
County Totals	<u>\$ 26,312,234</u>	<u>\$ -</u>	<u>\$ 2,454,958</u>	<u>\$ 23,857,276</u>

General obligation debt issues are described as follows:

<u>Issue</u>	<u>Issued</u>	<u>Maturity</u>	<u>Interest</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/2020</u>	<u>Clearview</u>	<u>Highway</u>
Refunding bond	2014	2030	2.00% to 3.75%	\$ 23,565,000	\$ 14,565,000	\$ 14,565,000	\$ -
Refunding notes	2017	2031	0.60% to 0.80%	9,025,000	8,980,000	5,837,000	3,143,000
Total					<u>\$ 23,545,000</u>	<u>\$ 20,402,000</u>	<u>\$ 3,143,000</u>

The principal and interest payments over the life of the general obligation bonds and notes are summarized on the following table.

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2021	\$ 2,350,000	\$ 678,506	\$ 3,028,506
2022	2,350,000	600,506	2,950,506
2023	2,310,000	523,106	2,833,106
2024	2,295,000	453,881	2,748,881
2025	2,280,000	385,106	2,665,106
2026	2,275,000	316,706	2,591,706
2027	2,250,000	256,856	2,506,856
2028	2,255,000	195,466	2,450,466
2029	2,230,000	131,344	2,361,344
2030	2,195,000	64,019	2,259,019
2031	755,000	20,763	775,763
Totals	<u>\$ 23,545,000</u>	<u>\$ 3,626,259</u>	<u>\$ 27,171,259</u>

The deferred inflows (bond premium) and deferred outflows (loss on advance refunding) amortization is recapped on the following page.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2020

Year Ended Dec 31,	Premium 2014A	Premium 2017A	Premium Total	Refunding Loss 2017A	Net Interest Reduction (Increase)
2021	\$ 55,528	\$ 40,951	\$ 96,479	\$ (18,771)	\$ 77,708
2022	48,906	36,569	85,474	(18,771)	66,703
2023	42,359	32,187	74,546	(18,771)	55,774
2024	36,844	27,804	64,648	(18,771)	45,877
2025	31,347	23,474	54,821	(18,771)	36,050
2026	25,860	19,195	45,055	(18,771)	26,284
2027	20,392	16,360	36,751	(18,771)	17,980
2028	14,819	13,402	28,221	(18,771)	9,449
2029	9,029	10,270	19,299	(18,771)	528
2030	3,044	6,854	9,898	(18,771)	(8,873)
2031		3,568	3,568	(18,771)	(15,203)
Total	<u>\$ 288,128</u>	<u>\$ 230,633</u>	<u>\$ 518,761</u>	<u>\$ (206,485)</u>	<u>\$ 312,276</u>

12. Compensated absences

Changes in compensated absences for 2020 are listed below. It should be noted that accrued vacation was changed from a non-current liability to a current liability in 2020.

Governmental Activities	Beginning Balance	Changes	Ending Balance	Current	Non- Current	Total
Accrued vacation	\$ 1,645,607	\$ 87,962	\$ 1,733,569	\$ 1,733,569	\$ -	\$ 1,733,569
Vested sick leave	2,130,506	99,386	2,229,892	36,484	2,193,408	2,229,892
Vested holiday pay	1,993	730	2,723	-	2,723	2,723
Vested comp time	41,682	(37,917)	3,764	-	3,764	3,764
Total	<u>\$ 3,819,787</u>	<u>\$ 150,161</u>	<u>\$ 3,969,948</u>	<u>\$ 1,770,053</u>	<u>\$ 2,199,895</u>	<u>\$ 3,969,948</u>

Business-Type Activities	Beginning Balance	Changes	Ending Balance	Current	Non- Current	Total
Accrued vacation	\$ 987,935	\$ (3,792)	\$ 984,142	\$ 984,142	\$ -	\$ 984,142
Vested sick leave	1,082,663	(11,061)	1,071,603	-	1,071,603	1,071,603
Vested holiday pay	105,832	80,609	186,441	2,098	184,343	186,441
Vested comp time	20	69	89	-	89	89
Total	<u>\$ 2,176,450</u>	<u>\$ 65,825</u>	<u>\$ 2,242,275</u>	<u>\$ 986,240</u>	<u>\$ 1,256,035</u>	<u>\$ 2,242,275</u>

13. Employee Retirement Plan (Wisconsin Retirement System)

Plan description – The Wisconsin Retirement System (WRS) is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Annual Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Vesting -- For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011 must have five years of creditable service to be vested.

Benefits provided -- Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-retirement adjustments -- The ETF Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with [s. 40.27, Wis. Stat.](#) An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during the past ten years are as follows:

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2020

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2010	-1.2%	11.0%
2011	-7.0%	-7.0%
2012	-9.6%	9.0%
2013	4.7%	25.0%
2014	2.9%	2.0%
2015	0.5%	-5.0%
2016	2.0%	4.0%
2017	2.4%	17.0%
2018	0.0%	-10.0%
2019	1.7%	21.0%

Contributions -- Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees and Executives and Elected Officials. Starting January 1, 2016, the Executives and Elected Officials category merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$2,937,947 in contributions from the County.

Contribution rates for the plan year reported as of December 31, 2020 were:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (including executives and elected officials)	6.55%	6.55%
Protective with Social Security	6.55%	10.55%
Protective without Social Security	6.55%	14.95%

Pension Liability (Asset), Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions -- At December 31, 2020, the County reported an asset of \$9,273,660 for its proportionate share of the Net Pension Liability (Asset). The Net Pension Liability (Asset) was measured as of December 31, 2019, and the Total Pension Liability used to calculate the Net Pension Liability (Asset) was determined by an actuarial valuation as of December 31, 2018 rolled forward to December 31, 2019. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the Net Pension Liability (Asset) was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers.

<u>County's Proportion of Net Pension Liability (Asset)</u>		
<u>Reporting Date</u>	<u>Measurement Date</u>	<u>Proportion</u>
December 31, 2020	December 31, 2019	0.28760382%
December 31, 2019	December 31, 2018	0.28973428%
Increase (decrease)		<u>-0.00213046%</u>

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2020

For the year ended December 31, 2020, the County recognized pension expenses of \$421,060.

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	\$ 17,603,527	\$ (8,809,387)
Net difference between projected and actual investment earning on pension plan investments	-	(18,958,658)
Changes of actuarial assumptions	722,664	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	7,930	(68,607)
County contributions subsequent to the measurement date	3,183,053	
Total	<u>\$ 21,517,174</u>	<u>\$ (27,836,652)</u>

\$3,183,053 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability (Asset) in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Years Ending December 31	Net Deferred Outflows (Inflows) of Resources
2021	\$ (2,820,519)
2022	(2,111,529)
2023	315,428
2024	(4,885,911)
Total	<u>\$ (9,502,531)</u>

Actuarial assumptions -- The Total Pension Liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date:	December 31, 2018
Measurement date of Net Pension Liability (Asset):	December 31, 2019
Actuarial cost method:	Entry age
Asset valuation method	Fair value
Long-term expected rate of return:	7.0%
Discount rate:	7.0%
Salary increases	
Inflation:	3.0%
Seniority/merit	0.1% - 5.6%
Mortality	Wisconsin 2018 Mortality Table
Post-retirement adjustments*	1.9%

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2020

**No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate. Starting with 2015, this item includes the impact of known Market Recognition Account deferred gains/losses on the liability for dividend payment.*

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The Total Pension Liability for December 31, 2019 is based upon a roll-forward of the liability calculated from the December 31, 2018 actuarial valuation.

Long-term expected return on plan assets -- The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the pension plan's target allocation as of December 31, 2019 are summarized in the following table:

	Asset Allocation	Long-Term Expected Nominal Rate of Return	Long-Term Expected Real Rate of Return
Core Fund Asset Class			
Global equities	49.0%	8.0%	5.1%
Fixed income	24.5%	4.9%	2.1%
Inflation sensitive assets	15.5%	4.0%	1.2%
Real estate	9.0%	6.3%	3.5%
Private equity/debt	8.0%	10.6%	7.6%
Multi-asset	4.0%	6.9%	4.0%
Total Core Fund	110.0%	7.5%	4.6%
Variable Fund Asset Class			
US equities	70.0%	7.5%	4.6%
International equities	30.0%	8.2%	5.3%
Total Variable Fund	100.0%	7.8%	4.9%

New England Pension Consultants Long-Term US CPI (Inflation) Forecast: 2.75%

Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

Discount rate -- The single discount rate of 7.0% was used to measure the Total Pension Liability for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments. Because of the unique structure of the WRS, the 7.0% expected rate of return implies that a dividend of approximately 1.9% will always be paid after reflecting known changes in the Market Recognition Account. For purposes of the single discount rate, it was assumed that the dividend would always be paid.

The projection of cash flows used to determine the single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at the rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments

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(included expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Sensitivity of the County's proportional share of the Net Pension Liability (Asset) to changes in the discount rate –

The following presents the County's proportionate share of the Net Pension Liability (Asset) calculated using the discount rate of 7.0%, as well as what the County's proportionate share of the Net Pension Liability (Asset) would be if it were calculated using a discount rate that is one percent point lower or one percent point higher than the current rate.

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
County's proportionate share of the Net Pension Liability (Asset)	\$ 23,881,332	\$ (9,273,660)	\$ (34,060,829)

Pension plan fiduciary net position – Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

At December 31, 2020, the County reported a payable to the pension plan of \$526,104, which represents the contractually required contributions outstanding as of the end of the year.

Allocation of employee retirement plan – Pension amounts are allocated between the Governmental Activities and Business-Type Activities based on the percentage of required contributions of each division.

14. Other Post Employment Benefit (OPEB) Plan – Local Retiree Life Insurance Fund (LRLIF)

Plan description – The Local Retiree Life Insurance Fund (LRLIF) is a multiple-employer, defined-benefit Other Post Employment Benefit (OPEB) plan. The plan provides post-employment life insurance benefits for participating employees of 721 local employers. The Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for the program administration and oversight under [Wis. Stat. 40.70](#).

Benefits Provided -- The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions -- The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contribution based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65

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annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates for the plan year reported as of December 31, 2020 are:

Coverage Type	Employer Contribution
50% post-retirement coverage	40% of employee contribution
25% post-retirement coverage	20% of employee contribution

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the plan year are as listed below:

Attained Age	Basic	Supplemental
Under 30	\$ 0.05	\$ 0.05
30 - 34	0.06	0.06
35 - 39	0.07	0.07
40 - 44	0.08	0.08
45 - 49	0.12	0.12
50 - 54	0.22	0.22
55 - 59	0.39	0.39
60 - 64	0.49	0.49
65 - 69	0.57	0.57

Disabled member under age 70 receive a waiver-of premium benefit.

During the reporting period, the LRLIF recognized \$14,607 in contributions from the employer.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs -- At December 31, 2020, the County reported a liability of \$3,440,762 for its proportionate share of the Net OPEB Liability. The Net OPEB Liability was measured as of December 31, 2019, and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of December 31, 2018 rolled forward to December 31, 2019. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the Net OPEB Liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers.

County's Portion of Net OPEB Liability		
Reporting Date	Measurement Date	Proportion
December 31, 2020	December 31, 2019	0.80803300%
December 31, 2019	December 31, 2018	0.81375800%
Increase (decrease)		-0.00572500%

For the year ended December 31, 2020, the County recognized OPEB expenses of \$266,478.

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected and actual experience	\$ -	\$ (154,142)
Net difference between projected and actual investment earnings on plan investments	64,905	-
Changes of actuarial assumptions	1,269,312	(378,458)
Changes in proportion and differences between employer contributions and proportionate share of contributions	29,926	(14,569)
County contributions subsequent to the measurement date	18,461	-
Total	<u>\$ 1,382,604</u>	<u>\$ (547,169)</u>

\$18,461 reported as deferred outflows related to OPEB resulting from the LRLIF employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net OPEB Liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Years ended December 31	Net Deferred Outflows (Inflows) of Resources
2021	\$ 141,030
2022	141,030
2023	134,032
2024	126,824
2025	103,066
2026	171,209
2027	(217)
Total	<u>\$ 816,974</u>

Actuarial assumptions – The Total OPEB Liability was determined using the following actuarial assumptions:

Actuarial valuation date:	January 1, 2019
Measurement date:	December 31, 2019
Actuarial cost method:	Entry age normal
20 year tax-exempt municipal bond yield:	2.74%
Long-term expected rate of return:	4.25%
Discount rate:	2.87%
Salary increases	
Wage inflation:	3.00%
Seniority/merit	0.10% - 5.60%
Mortality	Wisconsin 2018 mortality table

Some actuarial assumptions used in the valuation, including the wage inflation, mortality, and separation rates, are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The Total OPEB Liability for December 31, 2019 is based upon a roll-forward of the liability from the January 1, 2019 actuarial valuation.

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Long-term expected rate of return – The long-term expected rate of return decreased slightly from 5.00% in the prior year to 4.25% in the current year. This change was primarily based on the target asset allocation and capital market expectations. The expected inflation rate also decreased slightly from 2.30% in the prior year to 2.2% in the current year, based on current and future market expectations. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Wisconsin Local Retiree Life Insurance Asset Allocation Targets and Expected Returns As of December 31, 2019

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return
US credit bonds	Barclays Credit	45.00%	2.12%
US long credit bonds	Barclays Long Credit	5.00%	2.90%
US mortgages	Barclays MBS	50.00%	1.53%
		<u>100.00%</u>	
Inflation			2.20%
Long-term expected rate of return			4.25%

Single discount rate – A single discount rate of 2.87% was used to measure the Total OPEB Liability for the current year, as opposed to a discount rate of 4.22% for the prior year. The significant change in the discount rate was primarily caused by the decrease in the municipal bond rate from 4.10% as of December 31, 2018 to 2.74% as of December 31, 2019. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Based on these assumptions, the plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability was applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payments to the extent that the extend that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

Sensitivity of the County's proportionate share of the Net OPEB Liability to changes in the discount rate -- The following presents the County's proportionate share of the Net OPEB Liability calculated using the discount rate of

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2.87%, as well as what the County's proportionate share of the Net OPEB Liability would be if it were calculated using a single discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease to Discount Rate (1.87%)	Current Discount Rate (2.87%)	1% Increase to Discount Rate (3.87%)
County's proportionate share of the Net OPEB Liability	\$ 4,751,116	\$ 3,440,762	\$ 2,443,838

OPEB plan fiduciary net position – ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Allocation of OPEB plan – OPEB amounts are allocated between the Governmental Activities and Business-Type Activities based on the percentage of required contributions of each division.

15. Other Post Employment Benefit (OPEB) Plan – Group Health Insurance Plan

Plan description – The County provides health insurance with Dean Health Insurance through a consortium with Jefferson County and four other municipalities. The Dean Health Insurance plan allows all retirees who are eligible for Wisconsin Retirement System (WRS) retirement to choose to self-pay the full (100%) amount of premiums to remain on the County's group health insurance plan until they are Medicare eligible, provided they continue to pay all required premiums.

Funding policy – The County funds the policy on a pay-as-you-go basis.

Employees covered by benefit terms – At December 31, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	46
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	639
Total	685

Total OPEB Liability – The County's total group health insurance plan OPEB liability is listed below:

County's Total OPEB Health Liability		
Reporting Date	Measurement Date	Amount
December 31, 2020	December 31, 2019	\$ 3,020,149
December 31, 2019	December 31, 2018	3,242,040
Increase (decrease)		\$ (221,891)

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Actuarial assumptions and other inputs -- The Total OPEB Health Liability was determined using the following actuarial assumptions:

Actuarial valuation date:	December 31, 2019
Measurement date:	December 31, 2019
Actuarial cost method:	Entry age normal (level percent of salary)
Medical care trend:	Actual increase for the first year, then 6.40% decreasing by 0.10% per year down to 5.00%, and level thereafter
Discount rate*:	2.75% (based upon all years of projected payments discounted at a municipal bond rate of 2.75%)
Municipal bond rate source:	Bond Buyer 20-Bond GO Index
Actuarial assumptions:	Based on an experience study conducted in 2018 using Wisconsin Retirement System (WRS) experience from 2015-2017.
Mortality assumptions:	Wisconsin 2018 Mortality Table adjusted for future mortality improvements using the MP-2018 fully generated improvement scale (multiplied by 60%)

*Implicit in this rate is an assumed rate of inflation of 2.50%

Changes in the Total OPEB Liability:

	Total OPEB Liability
Total OPEB Health Liability 12/31/2019	\$ 3,242,040
Service cost	192,818
Interest	131,236
Benefit payments	(115,086)
Changes of benefit terms	-
Differences between expected and actual experience	(264,351)
Changes in assumptions or other input	(166,508)
Total OPEB Health Liability 12/31/2020	<u>\$ 3,020,149</u>

There were no changes in the benefit terms during the year. The changes in assumptions were (a) decrease of the discount rate from 4.0% to 2.75% and (b) reduction in medical care trend for year two decreasing from 7.0% to 6.40%. All other actuarial assumptions and methods remained unchanged from the valuation performed as of December 31, 2018.

Sensitivity of the Total OPEB Liability to changes in the discount rate --The following presents the County's Total OPEB Liability calculated using the discount rate of 2.75%, as well as what the County's Total OPEB Liability would be if it were calculated using a single discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease to Discount Rate (1.75%)	Current Discount Rate (2.75%)	1% Increase to Discount Rate (3.75%)
Total OPEB Health Liability	\$ 3,221,028	\$ 3,020,149	\$ 2,827,338

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Sensitivity of the Total OPEB Liability to changes in healthcare cost trend rates – The following represents the Total OPEB Health Liability of the County, as well as what the County's Total OPEB Health Liability would be if it were calculated using healthcare cost trends that is one percentage point lower or one percentage point higher:

	1% Decrease (Actual -1.0% for the first year, then 5.4% decreasing to 4.0%)	Healthcare Cost Trend Rates (Actual for the first year, then 6.4% decreasing to 5.0%)	1% Increase (Actual +1.0% for the first year, then 7.4% decreasing to 6.0%)
Total OPEB Health Liability	\$ 2,753,989	\$ 3,020,149	\$ 3,330,205

OPEB expense and deferred outflows and inflows of resources related to OPEB Health -- For the year ended December 31, 2020, the County recognized an OPEB expense of \$168,475. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB Health from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (231,307)
Changes of assumptions or other inputs	11,355	(145,694)
County contributions subsequent to the measurement date	184,199	
Total	<u>\$ 195,554</u>	<u>\$ (377,001)</u>

\$184,199 of the deferred outflows of resources related to OPEB Health resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the Total OPEB Health Liability in the year ended December 31, 2020, to be reported for the calendar year-end December 31, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB Health will be recognized in OPEB Health expense as follows:

Years ended December 31,	Net Deferred Outflows (Inflows) of Resources
2021	\$ (51,965)
2022	(51,965)
2023	(51,965)
2024	(51,965)
2025	(51,965)
Thereafter	(105,821)
Total	<u>\$ (365,646)</u>

Allocation of OPEB Health plan – OPEB Health amounts are allocated between the Governmental Activities and Business-Type activities based on the percentages of required health insurance premiums of each division.

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16. Restatement of prior year Fund Balance or Net Position

Fund balances and net position were restated to correct an error as of December 31, 2019 as follows:

Statement of Net Position			
	Governmental Activities	Business-Type Activities	Total
Net Position as reported on December 31, 2019	\$ 163,828,522	\$ 53,263,046	\$ 217,091,568
Restate internal service funds as governmental			
Risk Management	1,243,558	(1,243,558)	-
Workers Compensation	2,309,263	(2,309,263)	-
Dental Insurance	267,809	(267,809)	-
Restate Human Services Rep Payee as custodial fund	(3)		(3)
Rounding	(2)		(2)
Net Position as adjusted on December 31, 2019	<u>\$ 167,649,147</u>	<u>\$ 49,442,416</u>	<u>\$ 217,091,563</u>

Statement of Net Position -- Proprietary Funds						
	Enterprise Funds			Internal Service Funds		
	Clearview	Highway	Total Enterprise	Highway	Internal Service	Total Internal Service
Net Position as reported						
on December 31, 2019	\$ 18,414,909	\$ -	\$ 18,414,909	\$ 31,027,507	\$ 3,820,630	\$ 34,848,137
Restate Highway as an						
enterprise fund		31,027,507	31,027,507	(31,027,507)		(31,027,507)
Net Position as adjusted						
on December 31, 2019	<u>\$ 18,414,909</u>	<u>\$ 31,027,507</u>	<u>\$ 49,442,416</u>	<u>\$ -</u>	<u>\$ 3,820,630</u>	<u>\$ 3,820,630</u>

Fund balance as reported on December 31, 2019	\$ 29,123,082	\$ 1,850,416	\$ 75,071	\$ 31,048,569
Reclass Human Services Rep Payee as custodial			(3)	(3)
Rounding		1		1
Fund Balance as adjusted on December 31, 2019	<u>\$ 29,123,082</u>	<u>\$ 1,850,417</u>	<u>\$ 75,068</u>	<u>\$ 31,048,567</u>

Combining Balance Sheet - Nonmajor Governmental Funds				
	Drainage Board	Human Services Rep Payee	Crime Prevention	Total
Fund balance as reported on December 31, 2019	\$ 50,681	\$ 3	\$ 24,387	\$ 75,071
Reclass Human Services Rep Payee as custodial		(3)		(3)
Fund Balance as adjusted on December 31, 2019	<u>\$ 50,681</u>	<u>\$ -</u>	<u>\$ 24,387</u>	<u>\$ 75,068</u>

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	Statement of Changes in Fiduciary Net Position					
	Clearview Resident Trust	Human Services Rep Payee	Jail Inmate	East Wisconsin Counties Railroad Consortium	Total	
Fiduciary net position as reported on December 31, 2019	\$ -	\$0	\$0	\$ 2,836,504	\$ 2,836,504	
Reclassify as a custodial fund	-	3	-	-	3	
Restate restricted liability as net position	80,101	58,035	139,314		277,450	
Remove capital assets	-	-	-	(2,600,021)	(2,600,021)	
Outstanding checks not included in prior year	18,591	-	37,347	-	55,938	
Restated beginning fiduciary net position December 31, 2019	<u>\$ 98,692</u>	<u>\$ 58,038</u>	<u>\$ 176,661</u>	<u>\$ 236,483</u>	<u>\$ 569,874</u>	

The impact of the restatements on the 2019 change in net position/change in fund balance is not estimable.

Clearview Resident Trust – The cash account and related restricted liability were previously reported in the Clearview Fund. This balance was restated in the Clearview Resident Trust as fund balance. In addition, the balance was corrected to include outstanding checks not previously reported.

Human Services Rep Payee – The amount listed as a restricted liability in the 2019 financial statements was restated as fund balance.

Jail Inmate – The 2019 financial statements combined both Jail Inmate and Evidence Funds into the special revenue fund called Sheriff Trust. The restricted liability balance for the Jail Inmate portion of the fund was restated beginning fund balance in the custodial fund. Similar to the Clearview Resident Trust, the beginning fund balance was restated to account for outstanding checks not previously reported.

East Wisconsin Counties Railroad Consortium (EWCRC) – The equity balances for the EWCRC were previously reported using full accrual accounting and included assets that were not in the custody of the County. As such, all activity related to depreciation, capital contributions, and capital assets had to be restated.

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17. Fund Balances

The various components of fund balances are indicated below:

General Fund	Nonspendable	Restricted	Committed	Assigned	Unassigned	Total
Sales tax fund	\$ -	\$ -	\$ 325,468	\$ 3,524,526	\$ -	\$ 3,849,994
Retirement payouts			125,000	971,347		1,096,347
Prepaid expenditures	1,042,109					1,042,109
Delinquent taxes	1,005,539					1,005,539
Tax levy -- General Fund			843,404			843,404
Land Resources & Parks		483,050	123,000			606,050
Tax levy -- sales tax fund			325,468			325,468
Flexible spending account		265,984				265,984
Friends of Clearview		163,233				163,233
Jail Assessment Fund		114,404				114,404
Sheriff		86,949				86,949
UW Madison Extension			83,493			83,493
Land & Water Conservation		42,199	32,000			74,199
County Board		42,612				42,612
Corporation Counsel			15,452			15,452
Physical Facilities			14,320			14,320
County Treasurer			11,281			11,281
Evidence room checking		4,638				4,638
District Attorney Trust		1,988				1,988
Library System			1,704			1,704
Human Resources		1,236				1,236
Tax foreclosure inventory	106					106
Unassigned					16,668,010	16,668,010
Subtotal	\$ 2,047,754	\$ 1,206,292	\$ 1,900,591	\$ 4,495,873	\$ 16,668,010	\$ 26,318,520
Human Services and Health						
Other assignments	\$ -	\$ -	\$ -	\$ 983,124	\$ -	\$ 983,124
Retirement payouts				380,982		380,982
Tax levy			300,000			300,000
Prepaid expenditures	47,511					47,511
Donor restrictions		3,126				3,126
Subtotal	\$ 47,511	\$ 3,126	\$ 300,000	\$ 1,364,106	\$ -	\$ 1,714,744
Nonmajor Governmental Funds						
Drainage Board	\$ -	\$ 165,359	\$ -	\$ -	\$ -	\$ 165,359
Crime Prevention Board			30,519			30,519
Subtotal	\$ -	\$ 165,359	\$ 30,519	\$ -	\$ -	\$ 195,878
Total	\$ 2,095,265	\$ 1,374,778	\$ 2,231,110	\$ 5,859,979	\$ 16,668,010	\$ 28,229,142

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18. Net Position

Net position invested in capital assets net of related debt was as follows as of December 31, 2020:

	Governmental	Clearview	Business-Type Highway	Total
Capital assets	\$ 132,381,143	\$ 34,592,018	\$ 30,019,912	\$ 64,611,930
Long term debt, current		(2,052,500)	(297,500)	(2,350,000)
Long term debt, noncurrent		(18,349,500)	(2,845,500)	(21,195,000)
Deferred loss on debt refunding		165,287	41,198	206,485
Unamortized debt premium		(438,039)	(80,721)	(518,761)
Net investment in capital assets	<u>\$ 132,381,143</u>	<u>\$ 13,917,265</u>	<u>\$ 26,837,389</u>	<u>\$ 40,754,654</u>

Restricted net position was as follows as of December 31, 2020:

	Internal Service Funds			All other Governmental	
	Risk Management	Workers Compensation	Dental Insurance	Activities	Total
Governmental Activities					
Net Pension Asset	\$ -	\$ 2,834	\$ 2,718	\$ 5,749,166	\$ 5,754,717
Restricted fund balances (in total)				1,374,778	1,374,778
Imprest account held by third party	300,000	105,000			405,000
Investment in WMMIC	250,000				250,000
Restricted Net Position	<u>\$ 550,000</u>	<u>\$ 107,834</u>	<u>\$ 2,718</u>	<u>\$ 7,123,944</u>	<u>\$ 7,784,495</u>

	Proprietary Funds		
Business-Type Activities	Clearview	Highway	Total
Net Pension Asset	\$ 2,643,686	\$ 875,257	\$ 3,518,943
Donor Restrictions	51,297		51,297
Restricted Net Position	<u>\$ 2,694,983</u>	<u>\$ 875,257</u>	<u>\$ 3,570,240</u>

19. Commitments and Contingencies

Claims and other legal proceedings -- Claims and judgments are recorded as liabilities if all the conditions of GASB pronouncements are met. The liability and expenditure for claims and judgments is only reported in governmental fund types if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County's Corporation Counsel, after considering the County's insurance coverage, potential payment of claims by other parties and the statutory limitation on claims under Wisconsin law, that the likelihood of a material impact on the County's financial statements upon resolution of these matters is remote.

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December 31, 2020

Intergovernmental grants – Federal and State grants-in-aid received by the County are subject to audit and adjustments by grantor agencies. If grant revenues are received for expenditures/expenses which are subsequently disallowed, the County may be required to repay the revenues. In the opinion of management, liabilities resulting from some such disallowed expenditures/expenses, if any, will not be material to the financial statement at December 31, 2020.

Risk Management -- The County has potential risks of loss related to torts, theft of, damage to, and destruction of assets (including electronic information); errors and omissions; workers compensation; and employee health care. The County is self-insured for worker's compensation and accounts for such activity in an internal service fund. The County participates in a public entity risk pool (WMMIC) to provide liability insurance coverage. For all other risks, the County purchases insurance with various deductibles to minimize the financial impact on the County. Settled claims have not exceeded coverage in any of the past three years. The claims liability for workers' compensation is actuarially determined. At December 31, 2020, the County recognized \$1,207,874 for an Incurred But Not Reported (IBNR) claims liability for workers compensation.

The County has established a self-funded dental benefit plan for its employees. The Plan Administrator (Third Party Administrator – TPA) is responsible for the approval, processing, and payment of claims, after which they bill the County for reimbursement. The County is also responsible for a monthly administrative fee. The Plan reports on a fiscal year ending December 31. Accounting and budgeting requirements for the Plan are established by the Wisconsin Department of Public Instruction (DPI). Currently, the Plan is accounted for in an internal service fund. While the County has no stop-loss coverage for dental care expenses of the Plan, the Plan itself does have individual calendar year maximums as well as orthodontic lifetime maximum limits. The claims liability for dental insurance is actuarially determined. At December 31, 2020, the County has reported an IBNR claims liability for dental insurance claims of \$39,892.

The County is a founding member of Wisconsin Municipal Mutual Insurance Company (WMMIC), which is a non-assessable mutual insurance company that provides general liability, workers' compensation excess, cyber liability, auto physical damage, and property insurance to participating members. Members retain all losses great than \$10 million per or occurrence or greater than \$30 million of aggregate losses for public officials liability only. WMMIC retains the first \$1 million of the loss and the remaining \$14 million is through reinsurance. Losses paid by WMMIC plus administrative costs are recovered through premiums of the participating pool of municipalities. The County's share of such losses is 3.76%. The claims liability for auto, general, and other liability coverage is actuarially determined. At December 31 2020, the County has reported an IBNR claims liability for liability insurance of \$1,881,501.

WMMIC was formed pursuant to an Intergovernmental Charter-Contract dated November 1, 1987 by municipal members. Currently, 20 Wisconsin government members own WMMIC. Each member has one vote to elect five of the seven directors of the governing board, with the two remaining directors elected by the five directors. The governing board is responsible for the appointment of management of WMMIC. A list of other members and their share of participation is the WMMIC report. Financial statements of WMMIC can be obtained directly from WMMIC's office.

20. Subsequent Events

Subsequent lease – In February 2020, the County entered into a four year lease-to-own agreement for the 2020 computer and infrastructure refresh project with a total principal amount of \$644,148 and an interest rate of 2.873%. An annual payment of \$168,033 began in 2020 and will continue for the next three years.

County of Dodge, Wisconsin

Notes to Financial Statements

December 31, 2020

General (GO) Debt Issue – On February 4, 2021, the County issued \$9,075,000 GO Promissory Notes, Series 2021A. Summary of the debt issue is listed below:

Par amount of bonds:	\$9,075,000
Reoffering premium:	\$569,849
Premium deposit to Debt Service:	\$525,825
Callable:	02/01/2028
Base CUSIP:	256453
Interest rates:	1.0% to 3.0%

American Rescue Plan Act (ARPA) of 2021 – The U.S. Congress enacted the ARPA with an effective date of March 11, 2021. Pursuant to this act, the County received \$8,530,848 on May 19, 2021 in grant proceeds. As of the writing of this document, the U.S. Treasury has not finalized the rules related to what the funds can be spent on. The County has through 2024 to appropriate the spending of funds and must actually pay the funds out by 2026.

21. Effects of new accounting standards on current period financial statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 87 – *Leases*
- Statement No. 91 – *Conduit Debt Obligations*
- Statement No. 92 – *Omnibus*
- Statement No. 93 – *Replacement of Interbank Offered Rates*
- Statement No. 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96 – *Subscription-Based Information Technology Arrangements*
- Statement No. 97 – *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GSB Statement No. 32.*

When these statements become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

County of Dodge, Wisconsin
Comparison of Budget and Actual -- General Fund
For the Year Ended December 31, 2020

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes				
Property taxes	\$ 19,642,965	\$ 19,642,965	\$ 19,618,679	\$ (24,286)
Sales Tax	6,000,000	6,000,000	7,420,238	1,420,238
Other Taxes	705,504	170,120	346,648	176,528
Intergovernmental Revenues				
Federal	-	1,102,636	2,380,652	1,278,016
State	5,728,630	5,755,207	5,461,147	(294,060)
Licenses and Permits	163,910	178,910	243,249	64,339
Fines and Forfeitures	315,100	420,157	409,462	(10,695)
Public Charges for Services	2,055,585	2,193,775	2,580,779	387,004
Intergovernmental Charges				
Federal	-	5,672,400	5,681,024	8,624
State	7,191,597	390,188	288,563	(101,625)
Other	-	906,009	842,520	(63,489)
Interest and Other	1,229,627	1,256,351	1,522,776	266,425
Total Revenues	43,032,918	43,688,718	46,795,737	3,107,019
Expenditures				
Current Expenditures				
General Government	16,855,001	13,390,924	13,383,252	(7,672)
Public Safety	19,822,906	19,861,221	19,139,713	(721,508)
Public Works	85,639	25,000	25,000	-
Health and Human Services	1,616,671	1,717,451	1,481,009	(236,442)
Culture, Recreation and Education	2,225,737	2,445,039	1,954,286	(490,753)
Conservation and Development	1,682,253	4,186,072	3,734,979	(451,093)
Capital Outlay	3,489,628	3,734,644	2,120,674	(1,613,970)
Total Current Expenditures	45,777,835	45,360,351	41,838,913	(3,521,438)
Revenues Over (Under) Expenditures	(2,744,917)	(1,671,633)	4,956,824	6,628,457
Other Financing Sources (Uses)				
Transfers In	-	1,000,000	1,000,000	-
Transfers Out	(1,900,883)	(9,051,000)	(8,761,385)	289,615
Net Other Financing Sources (Uses)	(1,900,883)	(8,051,000)	(7,761,385)	289,615
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(4,645,800)	(9,722,633)	(2,804,561)	(2,804,561)
Fund Balances, Beginning of Year			29,123,082	
Fund Balances, End of Year			\$ 26,318,521	

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge, Wisconsin
Comparison of Budget and Actual -- Human Services & Health Fund
For the Year Ended December 31, 2020

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Property taxes	\$ 8,348,213	\$ 8,348,213	\$ 8,348,213	\$ -
Intergovernmental Revenues				
Federal	-	652,895	822,871	169,976
State	10,378,227	11,755,474	10,426,933	(1,328,541)
Fines and Forfeitures	65,000	65,000	84,912	19,912
Public Charges for Services	6,882,557	6,282,557	7,296,569	1,014,012
Intergovernmental Charges	7,500	7,500	-	(7,500)
Interest and Other	88,180	89,430	221,572	132,142
Total Revenues	<u>25,769,677</u>	<u>27,201,069</u>	<u>27,201,070</u>	<u>1</u>
Expenditures				
Current Expenditures				
Health and Human Services	25,699,677	27,266,743	27,336,743	70,000
Capital Outlay	70,000	70,000	-	(70,000)
Total Current Expenditures	<u>25,769,677</u>	<u>27,336,743</u>	<u>27,336,743</u>	<u>-</u>
Revenues Over (Under) Expenditures	<u>-</u>	<u>(135,674)</u>	<u>(135,673)</u>	<u>1</u>
Fund Balances, Beginning of Year			<u>1,850,417</u>	
Fund Balances, End of Year			<u>\$ 1,714,744</u>	

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge, Wisconsin
Wisconsin Retirement System (WRS)
Last Ten Fiscal Years (which may be built prospectively)

Schedule of Proportionate Share of the Net Pension Liability (Asset) as of the Measurement Date

Measurement Date	Reporting Date	Proportionate of the Net Pension Liability (Asset)	Proportionate share of the Net Pension Liability (Asset)	Covered employee payroll	Proportionate share of the Net Pension Liability as a percentage of its covered employees payroll	Plan Fiduciary
						Net Position as a percentage of the Total Pension Liability (Asset)
December 31, 2019	December 31, 2020	0.28760382%	\$ (9,273,660)	\$42,520,815	(21.81%)	102.96%
December 31, 2018	December 31, 2019	0.28973428%	10,307,837	42,125,595	24.47%	96.45%
December 31, 2017	December 31, 2018	-0.29010523%	(8,613,568)	41,230,029	(20.89%)	102.93%
December 31, 2016	December 31, 2017	0.28667805%	2,362,912	39,751,249	5.94%	99.12%
December 31, 2015	December 31, 2016	0.28726162%	4,667,946	39,726,986	11.75%	98.20%
December 31, 2014	December 31, 2015	-0.28815811%	(7,076,005)	38,076,862	(18.58%)	102.74%

Schedule of County's Contributions for the Year Ended

Reporting Date	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered employee payroll	Contributions as a percentage of covered employee payroll
December 31, 2020	\$ 3,183,053	\$ (3,183,053)	\$ -	\$ 43,600,534	7.30%
December 31, 2019	3,046,261	(3,046,261)	-	42,520,815	7.16%
December 31, 2018	3,044,195	(3,044,195)	-	42,125,595	7.23%
December 31, 2017	3,045,420	(3,045,420)	-	41,230,029	7.39%
December 31, 2016	2,815,102	(2,815,102)	-	39,751,249	7.08%
December 31, 2015	2,980,338	(2,980,338)	-	39,726,986	7.50%

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge, Wisconsin
Group Health Insurance Plan
Last Ten Fiscal Years (which may be built prospectively)

Reporting Date	12/31/2020	12/31/2019	12/31/2018
Measurement Date	12/31/2019	12/31/2018	12/31/2017
Total OPEB Liability			
Service costs	\$ 192,818	\$ 200,032	\$ 200,032
Interest	131,236	109,048	105,875
Change in benefit terms	-	-	-
Difference between expected and actual experience	(264,351)	-	-
Changes in assumptions or other inputs	(166,508)	15,141	-
Benefit payments	(115,086)	(195,672)	(234,823)
Net change in total OPEB	(221,891)	128,549	71,084
Total retiree health insurance plan OPEB liability - beginning	3,242,040	3,113,491	3,042,407
Total retiree health insurance plan OPEB liability - ending	<u>\$ 3,020,149</u>	<u>\$ 3,242,040</u>	<u>\$ 3,113,491</u>
Covered employee payroll	\$34,500,393	\$34,403,069	\$34,403,069
Total OPEB liability as a percentage of covered employee payroll	8.75%	9.42%	9.05%

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge, Wisconsin
Local Retiree Life Insurance Fund
Last Ten Fiscal Years (which may be built prospectively)

Schedule of Proportionate Share of the Net OPEB Liability (Asset)

Measurement Date	Reporting Date	Proportion of the Net OPEB Liability (Asset)	Proportionate share of the Net OPEB Liability (Asset)	Covered employee payroll	Proportionate Share of the Net OPEB Liability (Asset) as a percentage of its covered employee payroll	Plan fiduciary net position as a percentage of the Total OPEB Liability
December 31, 2019	December 31, 2020	0.80803300%	\$ 3,440,762	\$ 35,815,000	9.61%	37.58%
December 31, 2018	December 31, 2019	0.81375800%	2,099,770	35,620,000	5.89%	48.69%
December 31, 2017	December 31, 2018	0.80830200%	2,431,841	33,991,411	7.15%	44.81%

Schedule of Contributions for the Year Ended

Reporting Date	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered employee payroll	Contributions as a percentage of covered employee payroll
December 31, 2020	\$ 18,461	\$ (18,461)	\$ -	\$ 36,011,068	0.05%
December 31, 2019	14,607	(14,607)	-	35,815,000	0.04%
December 31, 2018	35,808	(35,808)	-	35,620,000	0.10%
December 31, 2017	15,541	(15,541)	-	Not available	

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge, Wisconsin

Notes to Required Supplementary Information
December 31, 2020

1. Notes to budgetary comparison schedule

The General Fund as well as the Human Services & Health Funds have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America. See also Note 4 (Regulatory Compliance) under Annual Budget in the Notes to the Financial Statements for more information on the County's budgetary information.

The County controls expenditures at the department level. For the General Fund, the only department to exceed authorized expenditures was the Land Resources & Parks Department (\$435,089). In looking at the various expenditure functions in the General Fund, all functions were within authorized budgetary amounts.

For the Human Services and Health Fund, the County Board amended the 2020 budget to ensure that the authorized expenditures were not exceeded.

2. Notes to Wisconsin Retirement System (WRS) schedules

Government Accounting Standards Board (GASB) Statement No. 68 requirements have been implemented prospectively. The County is required to present the last ten fiscal years of data, but is allowed to present as many years as are available until the full ten fiscal years are presented.

A column for "reporting date" was added compared to prior year reports to help the reader understand that the reporting date is one year after the measurement date.

Schedule of Proportionate Share of the Net Pension Liability (Asset) -- The values are based upon full accrual accounting.

Schedule of County's Contributions for the Year Ended -- These values are essentially modified accrual accounting. The contributions for the current year are reclassified as deferred outflows.

Changes in benefit terms -- There were no changes in benefit terms for any participating employer in the WRS.

Changes of actuarial assumptions -- There were no changes in actuarial assumptions from the prior year.

3. Notes to Group Health Insurance Plan schedules

Government Accounting Standards Board (GASB) Statement No. 75 requirements have been implemented prospectively. The County is required to present the last ten fiscal years of data, but is allowed to present as many years as are available until the full ten fiscal years are presented.

A column for "reporting date" was added compared to prior year schedules to help the reader understand that the reporting date is one year after the measurement date.

Changes in benefit terms -- There were no changes in benefit terms.

Changes of actuarial assumptions -- There were two changes in decrements as compared to the prior year

- Medical cost trend decrease from 7.0% in the second year to 6.4% in the second year, with both then decreasing by 0.1% annually down to 5.0%.

County of Dodge, Wisconsin

Notes to Required Supplementary Information
December 31, 2020

- Discount rate – The discount rate decreased from 4.0% in the prior year to 2.75% in the current year.

4. Notes to the Local Retiree Life Insurance Fund (LRLIF) schedules

Government Accounting Standards Board (GASB) Statement No. 75 requirements have been implemented prospectively. The County is required to present the last ten fiscal years of data, but is allowed to present as many years as are available until the full ten fiscal years are presented.

Schedule of Proportionate Share of the Net OPEB Liability – The values are based upon full accrual accounting.

Schedule of County's Contributions for the Year Ended – These values are essentially modified accrual accounting. The contributions for the current year are reclassified as deferred outflows. The current year amount for covered payroll is listed as "to be determined" because the actuary for Employee Trust Fund (ETF) calculates this value. The issue is that local employers, unlike retirement benefits, fund life insurance benefits at two different levels. Also, the life insurance calculations are age dependent, unlike retirement calculations. The result of this is that life insurance covered payroll, as calculated by the ETF actuary, is about 20% less than the retirement covered payroll.

Changes in benefit terms – There were no changes in benefit terms.

Changes of actuarial assumptions – A number of assumptions changed:

- Discount rate decreased from 4.22% to 2.87%, which increased the liability.
- Expected return on plan assets decreased from 5.0% to 4.25% based upon the plan's investment policy, including target asset allocations, expected inflation, and capital market expectations
- The inflation rate was decreased from 2.30% to 2.20% based on current and future expected market expectations.
- The administrative expense assumption was updated from \$1,150,000 to \$1,210,000.

The covered employee payroll for 2020 is an estimated amount based upon the percent increase between 2018 and 2019 covered payroll.

SUPPLEMENTARY INFORMATION

County of Dodge, Wisconsin
Balance Sheet - Nonmajor Governmental Funds
December 31, 2020

	Drainage Board	District Attorney	Crime Prevention	Debt Service	Total
<u>Assets</u>					
Cash and Cash Equivalents	\$ 43,968	\$ 1,988	\$ 30,519	\$ -	\$ 76,475
Current Receivables -- Property Taxes	-	-	-	974,783	974,783
Current Receivables -- Due from Public	210,016	-	-	-	210,016
Total Assets	\$ 253,984	\$ 1,988	\$ 30,519	\$ 974,783	\$ 1,261,274
<u>Liabilities</u>					
Accounts Payable	\$ 88,625	\$ -	\$ -	\$ -	\$ 88,625
Trusts and Special Deposits	-	1,988	-	-	1,988
Total Liabilities	88,625	1,988	-	-	90,613
<u>Deferred Inflows of Resources</u>					
Tax Levy Subsequent Year	-	-	-	974,783	974,783
Total Deferred Inflows	-	-	-	974,783	974,783
<u>Fund Balances</u>					
Restricted	165,359	-	-	-	165,359
Committed	-	-	30,519	-	30,519
Total Fund Balances	165,359	-	30,519	-	195,878
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 253,984	\$ 1,988	\$ 30,519	\$ 974,783	\$ 1,261,274

County of Dodge, Wisconsin
Statement of Revenues, Expenditures and Changes In Fund Balances -- Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Drainage Board	District Attorney	Crime Prevention	Total
Revenues				
Fines and Forfeitures	\$ -	\$ 11,411	\$ 12,360	\$ 23,771
Public Charges for Services	248,246	32,270	-	280,516
Interest and Other	261	-	-	261
Total Revenues	248,507	43,681	12,360	304,548
Expenditures				
Current Expenditures				
General Government	-	43,681	-	43,681
Public Safety	-	-	6,228	6,228
Conservation and Development	133,829	-	-	133,829
Total Current Expenditures	133,829	43,681	6,228	183,738
Revenues Over (Under) Expenditures	114,678	-	6,132	120,810
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	114,678	-	6,132	120,810
Fund Balances, Beginning of Year, restated	50,681	-	24,387	75,068
Fund Balances, End of Year	\$ 165,359	\$ -	\$ 30,519	\$ 195,878

County of Dodge, Wisconsin
Comparison of Budget and Actual -- Drainage Board
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Public Charges for Services	\$ 55,000	\$ 126,029	\$ 248,246	\$ 122,217
Interest and Other	-	-	261	261
Total Revenues	<u>55,000</u>	<u>126,029</u>	<u>248,507</u>	<u>122,478</u>
Expenditures				
Current Expenditures				
Conservation and Development	62,800	133,829	133,829	-
Total Current Expenditures	<u>62,800</u>	<u>133,829</u>	<u>133,829</u>	<u>-</u>
Revenues Over (Under) Expenditures	<u>(7,800)</u>	<u>(7,800)</u>	<u>114,678</u>	<u>122,478</u>
Fund Balances, Beginning of Year			<u>50,681</u>	
Fund Balances, End of Year			<u>\$ 165,359</u>	

County of Dodge, Wisconsin
Comparison of Budget and Actual -- District Attorney
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Fines and Forfeitures	\$ 15,000	\$ 100,000	\$ 11,411	\$ (88,589)
Public Charges for Services	-	-	32,270	32,270
Total Revenues	<u>15,000</u>	<u>100,000</u>	<u>43,681</u>	<u>(56,319)</u>
Expenditures				
Current Expenditures				
General Government	15,000	100,000	43,681	(56,319)
Total Current Expenditures	<u>15,000</u>	<u>100,000</u>	<u>43,681</u>	<u>(56,319)</u>
Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Dodge, Wisconsin
Comparison of Budget and Actual -- Crime Prevention Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Fines and Forfeitures	\$ -	\$ 11,432	\$ 12,360	\$ 928
Total Revenues	<u>-</u>	<u>11,432</u>	<u>12,360</u>	<u>928</u>
Expenditures				
Current Expenditures				
Public Safety	-	35,819	6,228	(29,591)
Total Current Expenditures	<u>-</u>	<u>35,819</u>	<u>6,228</u>	<u>(29,591)</u>
Revenues Over (Under) Expenditures	<u>-</u>	<u>(24,387)</u>	<u>6,132</u>	<u>30,519</u>
Fund Balances, Beginning of Year			<u>24,387</u>	
Fund Balances, End of Year			<u>\$ 30,519</u>	

County of Dodge
Combining Statement of Net Position - Internal Service Funds
December 31, 2020

	Internal Service Funds			
	Risk Management	Workers Compensation	Dental Insurance	Total
<u>Assets</u>				
Current Assets				
Cash and Cash Equivalents	\$ 4,258	\$ 8,449	\$ 3,855	\$ 16,562
Due From General Fund	2,590,000	3,110,000	400,000	6,100,000
Inventories & Prepaid Expenses	101,461	4,998	-	106,459
Restricted Cash & Investments	550,000	105,000	-	655,000
Total Current Assets	3,245,719	3,228,447	403,855	6,878,021
Noncurrent Assets				
Net Pension Asset	-	2,834	2,718	5,552
Total Noncurrent Assets	-	2,834	2,718	5,552
Total Assets	3,245,719	3,231,281	406,573	6,883,573
<u>Deferred Outflows of Resources</u>				
Pension	-	6,594	5,945	12,539
Other post employment benefit - life	-	308	1,045	1,353
Other post employment benefit - health	-	-	24	24
Total Deferred Outflows of Resources	-	6,902	7,014	13,916
Total Assets and Deferred Outflows of Resources	\$ 3,245,719	\$ 3,238,183	\$ 413,587	\$ 6,897,489
<u>Liabilities</u>				
Current Liabilities				
Accounts payable	\$ 12,871	\$ 33,094	\$ 1	\$ 45,966
Accrued liabilities	1,881,501	1,207,874	39,892	3,129,267
Unearned revenues	2,600	-	-	2,600
Compensated absences - due within one year	-	825	640	1,465
Total Current Liabilities	1,896,972	1,241,793	40,533	3,179,298
Noncurrent Liabilities				
Net OPEB Liability - Life	-	768	2,615	3,383
Net OPEB Liability - Health	-	-	339	339
Compensated Absences	-	677	714	1,391
Total Noncurrent Liabilities	-	1,445	3,668	5,113
Total Liabilities	1,896,972	1,243,238	44,201	3,184,411
<u>Deferred Inflows of Resources</u>				
Pension	-	8,506	8,159	16,665
Other post employment benefit - life	-	122	416	538
Other post employment benefit - health	-	-	122	122
Total Deferred Inflows of Resources	-	8,628	8,697	17,325
<u>Net Position</u>				
Restricted	550,000	107,834	2,718	660,552
Unrestricted	798,747	1,878,483	357,971	3,035,201
Total Net Position	1,348,747	1,986,317	360,689	3,695,753
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 3,245,719	\$ 3,238,183	\$ 413,587	\$ 6,897,489

County of Dodge
Combining Statement of Revenues, Expenses, and Changes in Net Position -- Internal Service Funds
For the Year Ended December 31, 2020

	Internal Service Funds			
	Risk Management	Workers Compensation	Dental Insurance	Total
Operating Revenues				
Charges for Services				
Public	\$ 1,300	\$ 3,451	\$ 95,377	\$ 100,128
County Departments	583,119	889,349	607,751	2,080,219
Total Operating Revenues	<u>584,419</u>	<u>892,800</u>	<u>703,128</u>	<u>2,180,347</u>
Operating Expenses				
Operations and Maintenance	551,836	215,746	610,248	1,377,830
Total Operating expenses	<u>551,836</u>	<u>215,746</u>	<u>610,248</u>	<u>1,377,830</u>
Operating Income	<u>32,583</u>	<u>677,054</u>	<u>92,880</u>	<u>802,517</u>
Non-Operating Revenues				
General Property Taxes	67,172	-	-	67,172
Interest and Investment Income	5,434	-	-	5,434
Total Non-Operating Revenues	<u>72,606</u>	<u>-</u>	<u>-</u>	<u>72,606</u>
Income Before Transfers	<u>105,189</u>	<u>677,054</u>	<u>92,880</u>	<u>875,123</u>
Transfers				
Operational Transfers Out	-	(1,000,000)	-	(1,000,000)
Total Transfers	<u>-</u>	<u>(1,000,000)</u>	<u>-</u>	<u>(1,000,000)</u>
Change in Net Position	105,189	(322,946)	92,880	(124,877)
Net Position, Beginning of Year, restated	<u>1,243,558</u>	<u>2,309,263</u>	<u>267,809</u>	<u>3,820,630</u>
Net Position, End of Year	<u>\$ 1,348,747</u>	<u>\$ 1,986,317</u>	<u>\$ 360,689</u>	<u>\$ 3,695,753</u>

County of Dodge, Wisconsin
Combining Statement of Cash Flows - Internal Service Funds
For the Year Ended December 31, 2020

	Internal Service Funds			
	Risk Management	Workers Compensation	Dental Insurance	Total
<u>Cash Flows From Operating Activities</u>				
Receipts from public	\$ 44,666	\$ 4,951	\$ 95,377	\$ 144,994
Receipts from other funds for services	583,119	889,349	607,751	2,080,219
Payments for wages and benefits	-	(16,833)	(10,990)	(27,823)
Payments to suppliers	(573,660)	(492,924)	(598,770)	(1,665,354)
Net cash provided (used) by operating activities	54,125	384,543	93,368	532,036
<u>Cash Flows From Non-Capital and Related Financing Activities</u>				
General property taxes	67,172	-	-	67,172
Transfer to General Fund	-	(1,000,000)	-	(1,000,000)
Advance to General Fund	(2,590,000)	(3,110,000)	(400,000)	(6,100,000)
Net cash provided (used) by non-operating activities	(2,522,828)	(4,110,000)	(400,000)	(7,032,828)
<u>Cash Flows From Investing Activities</u>				
Interest on Investments	5,434	-	-	5,434
Net cash provided (used) by investing activities	5,434	-	-	5,434
Net increase (decrease) in cash and equivalents	(2,463,269)	(3,725,457)	(306,632)	(6,495,358)
Cash and cash equivalents -- beginning of year	2,467,527	3,733,906	310,487	6,511,920
Cash and cash equivalents -- end of year	<u>\$ 4,258</u>	<u>\$ 8,449</u>	<u>\$ 3,855</u>	<u>\$ 16,562</u>
<u>Reconciliation to Combining Statement of Net Position</u>				
Cash and cash equivalents	4,258	8,449	3,855	16,562
Total	<u>\$ 4,258</u>	<u>\$ 8,449</u>	<u>\$ 3,855</u>	<u>\$ 16,562</u>
<u>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</u>				
Operating Income	\$ 32,583	\$ 677,054	\$ 92,880	802,517
Changes in Assets, Liabilities, and Deferred Inflows/Outflows of Resources				
Customer accounts receivable	43,366	1,500	-	44,866
Pension, OPEB and related deferrals	-	(341)	1,920	1,579
Compensated absences	-	1,503	1,354	2,857
Accrued liabilities	(19,265)	(295,125)	(2,786)	(317,176)
Deposits and special trusts	2,600	-	-	2,600
Prepaid expenses	(11,610)	(4,998)	-	(16,608)
Accounts payable	6,451	4,950	-	11,401
Net cash provided (used) by operating activities	<u>\$ 54,125</u>	<u>\$ 384,543</u>	<u>\$ 93,368</u>	<u>\$ 532,036</u>

County of Dodge, Wisconsin
Combining Statement of Fiduciary Net Position -- Fiduciary Funds
December 31, 2020

	Custodial Funds							
	Delinquent Special Assessments	Clerk of Circuit Court	Unclaimed Funds	Clearview Resident Trust	Human Services Rep Payee	Jail Inmate	East Wisconsin Counties Railroad Consortium	Total
<u>Assets</u>								
Current Assets								
Cash and Cash Equivalents	\$ -	\$ 741,623	\$ 212,642	\$ 125,181	\$ 31,365	\$ 134,827	\$ 253,581	\$ 1,499,219
Property Taxes - Delinquent	342,167	-	-	-	-	-	-	342,167
Due From Local Governments	-	-	-	-	-	-	5,202	5,202
Total Current Assets	<u>342,167</u>	<u>741,623</u>	<u>212,642</u>	<u>125,181</u>	<u>31,365</u>	<u>134,827</u>	<u>258,783</u>	<u>1,846,588</u>
Total Assets	<u>\$ 342,167</u>	<u>\$ 741,623</u>	<u>\$ 212,642</u>	<u>\$ 125,181</u>	<u>\$ 31,365</u>	<u>\$ 134,827</u>	<u>\$ 258,783</u>	<u>\$ 1,846,588</u>
<u>Liabilities</u>								
Current Liabilities								
Accounts Payable	\$ -	\$ 741,623	\$ 212,642	\$ -	\$ -	\$ -	\$ 3,767	\$ 958,032
Due to Other Governments	342,167	-	-	-	-	-	-	342,167
Total Current Liabilities	<u>342,167</u>	<u>741,623</u>	<u>212,642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,767</u>	<u>1,300,199</u>
Total Liabilities	<u>342,167</u>	<u>741,623</u>	<u>212,642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,767</u>	<u>1,300,199</u>
<u>Net Position</u>								
Restricted Net Position	-	-	-	125,181	31,365	134,827	255,016	546,389
Totoal Fiduciary Net Position	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,181</u>	<u>31,365</u>	<u>134,827</u>	<u>255,016</u>	<u>546,389</u>
Total Liabilities and Net Position	<u>\$ 342,167</u>	<u>\$ 741,623</u>	<u>\$ 212,642</u>	<u>\$ 125,181</u>	<u>\$ 31,365</u>	<u>\$ 134,827</u>	<u>\$ 258,783</u>	<u>\$ 1,846,588</u>

County of Dodge, Wisconsin
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2020

	Custodial Funds						
	Property Tax	Clerk of Circuit Court	Clearview Resident Trust	Human Services Rep Payee	Jail Inmate	East Wisconsin Counties Railroad Consortium	Total
Additions							
Property Taxes	\$ 29,763,808	\$ -	\$ -	\$ -	\$ -	\$ -	29,763,808
Interest Income	-	-	-	-	-	1,494	1,494
EWCRRC Corridor Rent	-	-	-	-	-	20,805	20,805
Operating Grants and Contributions	-	-	-	-	-	225,000	225,000
Fiduciary Collections	-	1,715,497	565,158	684,295	1,195,566	-	4,160,516
Total Additions	<u>29,763,808</u>	<u>1,715,497</u>	<u>565,158</u>	<u>684,295</u>	<u>1,195,566</u>	<u>247,299</u>	<u>34,171,623</u>
Deductions							
Legal Services	-	-	-	-	-	3,016	3,016
Financial Services	-	-	-	-	-	750	750
Fiduciary Payments	-	-	-	-	-	-	-
State of Wisconsin	-	1,715,497	-	-	-	-	1,715,497
Local Units of Government	29,763,808	-	-	-	-	-	29,763,808
Public	-	-	538,669	710,968	1,237,400	225,000	2,712,037
Total Deductions	<u>29,763,808</u>	<u>1,715,497</u>	<u>538,669</u>	<u>710,968</u>	<u>1,237,400</u>	<u>228,766</u>	<u>34,195,108</u>
Net Increase (Decrease) in Fiduciary Net Position	<u>-</u>	<u>-</u>	<u>26,489</u>	<u>(26,673)</u>	<u>(41,834)</u>	<u>18,533</u>	<u>(23,485)</u>
Net Position, Beginning of Year (restated)	<u>-</u>	<u>-</u>	<u>98,692</u>	<u>58,038</u>	<u>176,661</u>	<u>236,483</u>	<u>569,874</u>
Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,181</u>	<u>\$ 31,365</u>	<u>\$ 134,827</u>	<u>\$ 255,016</u>	<u>\$ 546,389</u>

STATISTICAL SECTION

Statistical Section

This part of the County's Annual Comprehensive Financial Report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time.

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Revenue Capacity (Property Taxes)

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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within the County's financial activities that take place.

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Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relate to services the County provides and the activities it performs.

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Sources: Unless otherwise noted, the information in these schedules is derived from the basic financial statements and/or Annual Comprehensive Financial Report (ACFR) for the relevant year.

County of Dodge, Wisconsin
Table 1 - Net Position by Component
Last Ten Years
(Full accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	<i>Restated</i>			<i>Restated</i>	<i>Restated</i>		<i>Restated</i>		<i>Restated</i>	
Governmental Activities										
Net Investment in Capital Assets	\$ 168,298,428	\$ 166,877,177	\$ 170,583,748	\$ 172,858,051	\$ 176,336,605	\$ 178,297,305	\$ 176,612,327	\$ 141,810,760	\$ 134,829,956	\$ 132,381,143
Restricted	-	5,015,608	2,841,763	17,067,353	17,430,474	14,250,334	2,444,131	2,494,008	1,712,203	7,784,495
Unrestricted	39,036,323	37,874,127	37,363,486	35,871,477	33,632,416	31,701,993	36,787,202	30,227,756	31,106,988	21,825,726
Total Governmental Activities Net Position	207,334,751	209,766,912	210,788,997	225,796,881	227,399,495	224,249,632	215,843,660	174,532,524	167,649,147	161,991,364
Business-Type Activities										
Net Investment in Capital Assets	-	-	-	-	-	-	-	36,777,706	37,123,187	40,754,654
Restricted	-	-	-	-	-	-	-	3,571,624	667,779	3,570,240
Unrestricted	-	-	-	-	-	-	-	6,810,602	11,651,450	10,581,791
Total Business-Type Activities Net Position	-	-	-	-	-	-	-	47,159,932	49,442,416	54,906,685
Primary Government										
Net Investment in Capital Assets	168,298,428	166,877,177	170,583,748	172,858,051	176,336,605	178,297,305	176,612,327	178,588,466	171,953,143	173,135,797
Restricted	-	5,015,608	2,841,763	17,067,353	17,430,474	14,250,334	2,444,131	6,065,632	2,379,982	11,354,735
Unrestricted	39,036,323	37,874,127	37,363,486	35,871,477	33,632,416	31,701,993	36,787,202	37,038,358	42,758,438	32,407,517
Total Primary Government Net Position	\$ 207,334,751	\$ 209,766,912	\$ 210,788,997	\$ 225,796,881	\$ 227,399,495	\$ 224,249,632	\$ 215,843,660	\$ 221,692,456	\$ 217,091,563	\$ 216,898,049

Amounts in italics are restatements.

Calendar year 2011 restatement

The implementation of GASB Statement No.65 in 2012 caused a restatement of prior statements of financial position and activities because of a change in the accounting for debt issuance costs. In 2012, the reporting entity was changed to exclude the Housing Authority of Dodge County because it was determined that the County was not financially accountable for the Housing Authority.

Calendar year 2014 restatement

In 2015, the County adopted the provisions of GASB Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 71. These statements changed the accounting for the County's pension plan and required restatement of the 2014 countywide financial statements.

Calendar year 2015 restatement

The 2015 financial statements were restated to reflect a correction in the method of reporting prepaid health insurance premiums.

Calendar year 2017 restatement

Effective January 1, 2017 the County adopted the provision of GASB Statement No. 75, Accounting and Financing Reporting for Postemployment Benefits Other Than Pensions.

Calendar year 2018 restatement

The Clearview fund was restated from a Governmental Activity to a Business-Type Activity (Proprietary Fund).

The Highway Risk Management, Workers Compensation, and Dental Insurance Funds were restated from a Governmental Activity to a Business-Type Activity (Internal Service Funds)

The County's initial investment in WMMIC was corrected to historical cost.

Calendar year 2019 restatement

The Highway fund was restated from an Internal Service Fund to a Proprietary Fund

The remaining Internal Service Funds (Risk Management, Workers Compensation, and Dental Insurance) were restated from Business Type-Activities to Governmental Activities.

Source: County of Dodge, Wisconsin Statement of Net Position

County of Dodge, Wisconsin
Table 2 - Revenue and Expenses - Governmental Activities
Last Ten Years
(Full accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
General Government	\$ 9,442,227	\$ 7,146,105	\$ 8,570,947	\$ 7,594,435	\$ 7,821,778	\$ 9,360,824	\$ 9,774,284	\$ 9,141,582	\$ 16,535,245	\$ 15,857,512
Public Safety	21,878,279	22,060,022	20,774,320	20,558,262	21,305,950	21,988,708	23,750,496	24,891,383	22,183,471	21,080,875
Public Works	15,898,629	16,512,196	17,143,360	13,922,819	17,382,115	18,040,099	19,322,471	17,499,925	124,784	6,796,957
Health and Human Services	43,590,391	45,175,339	45,964,505	52,022,906	49,775,132	51,642,872	51,749,937	53,681,091	27,775,509	29,675,369
Culture, Recreation and Education	2,092,015	1,914,377	2,034,095	2,154,834	1,904,601	1,920,305	1,923,979	1,980,696	1,999,000	2,447,084
Conservation and Development	1,439,408	1,537,289	1,335,660	1,511,982	1,306,727	1,292,670	1,242,490	1,780,514	1,933,434	3,838,729
Housing for Low Income and Other	1,383,840	-	-	-	-	-	-	-	-	-
Total Expenses	95,724,789	94,345,328	95,822,887	97,765,238	99,496,303	104,245,478	107,763,657	108,975,191	70,551,443	79,696,526
Charges for Services										
General Government	1,583,073	1,666,238	1,564,166	1,607,384	1,593,479	1,620,549	1,787,098	1,695,356	3,388,215	2,429,857
Public Safety	10,884,064	10,124,765	8,466,569	8,630,367	8,357,299	9,662,089	9,371,241	8,743,770	6,783,197	6,147,267
Public Works	3,696,605	3,207,701	3,587,335	3,291,914	3,416,101	4,622,374	3,988,631	3,995,294	-	-
Health and Human Services	21,107,177	24,397,858	27,425,160	29,264,208	28,966,672	29,731,326	31,017,837	34,498,885	7,061,807	7,789,189
Culture, Recreation and Education	185,211	190,718	223,462	194,439	198,887	249,556	261,951	242,367	253,271	219,133
Conservation and Development	202,213	246,009	258,173	218,275	248,244	257,100	276,613	282,602	262,714	954,213
Housing for Low Income and Other	535,269	-	-	-	-	-	-	-	-	-
Total Charges for Services	38,193,612	39,833,289	41,524,865	43,206,587	42,780,682	46,142,994	46,703,371	49,458,274	17,749,204	17,539,659
Operating Grants and Contributions	15,620,674	14,133,651	13,236,759	13,879,035	14,041,062	14,550,691	15,832,278	19,487,146	12,952,579	15,744,647
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	40,254
Other Revenues	1,281,174	1,366,436	848,069	617,687	1,325,921	963,959	1,599,088	1,732,626	746,027	784,413
Net (Expenses) before General Revenues	(40,629,329)	(39,011,952)	(40,213,194)	(40,061,929)	(41,348,638)	(42,587,834)	(43,628,920)	(38,297,145)	(39,103,633)	(45,587,553)
General Revenues										
Property taxes - County Operations	32,978,259	33,232,124	32,802,621	33,063,489	33,325,051	33,526,414	33,878,379	34,378,913	26,755,047	27,846,913
Sales Tax	5,019,994	5,312,674	5,533,387	5,883,289	5,804,119	6,070,493	6,617,552	6,914,650	7,003,274	7,420,238
State Aid - Shared Revenues	3,684,428	2,899,315	2,899,271	2,842,082	2,844,402	2,839,891	2,836,792	2,852,378	3,293,678	3,282,876
Investment Income	-	-	-	-	-	-	-	-	1,455,057	883,324
Donations Received	-	-	-	-	-	-	-	-	-	531,032
Interest and Penalties on Delinquent Taxes	-	-	-	-	-	-	-	-	508,373	488,813
Other Taxes	-	-	-	-	-	-	-	-	505,807	384,175
Miscellaneous Income	-	-	-	-	-	-	-	-	24,026	196,937
Gain or (Loss) on Disposal of Assets	-	-	-	-	-	-	-	-	56,083	394,167
Reclass WMMIC Investment	-	-	-	-	-	-	-	-	(1,087,458)	-
Net Changes in Pension Assets, Liabilities, Deferred Outflows, and Deferred Inflows	-	-	-	-	-	(2,998,827) *	(3,136,858) *	-	-	-
Net Transfers	-	-	-	-	-	-	-	-	(10,114,256)	(1,498,705)
Increase (Decrease) in Net Position	1,053,352	2,432,161	1,022,085	1,726,931	624,934	(3,149,863)	(3,433,055)	5,848,796	(10,704,002)	(5,657,783)
Net Position, beginning of year	207,550,195	207,334,751	209,766,912	210,788,997	225,796,881	227,399,495	224,249,632	215,843,660	221,692,456	167,649,147
Net Position restatement	(1,268,796)	-	-	13,280,953	977,680	-	(4,972,917)	-	(43,339,307)	-
Net Position, end of year	\$ 207,334,751	\$ 209,766,912	\$ 210,788,997	\$ 225,796,881	\$ 227,399,495	\$ 224,249,632	\$ 215,843,660	\$ 221,692,456	\$ 167,649,147	\$ 161,991,364

* The County's Statement of Activities for both 2016 and 2017 specifically did not allocate GASB Statement No. 68 and GASB Statement No. 75 expenses to the various functions as required by GASB Statement No. 34

Source: County of Dodge, Wisconsin Statement of Activities

County of Dodge, Wisconsin
Table 3 - Revenues and Expenses - Business Type-Activities
Last Ten Years
(Full accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Clearview	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,945,285	\$ 27,096,896
Highway and Airport	-	-	-	-	-	-	-	-	15,814,153	12,387,156
Total Expenses	-	-	-	-	-	-	-	-	43,759,438	39,484,052
Charges for Services										
Clearview	-	-	-	-	-	-	-	-	27,385,230	26,196,723
Highway and Airport	-	-	-	-	-	-	-	-	4,570,751	4,303,172
Total Charges for Services	-	-	-	-	-	-	-	-	31,955,981	30,499,895
Operating Grants and Contributions	-	-	-	-	-	-	-	-	2,819,634	5,729,018
Capital Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-	18,040
Net (Expenses) before General Revenues	-	-	-	-	-	-	-	-	(8,983,823)	(3,237,099)
General Revenues										
Property taxes - County Operations	-	-	-	-	-	-	-	-	7,223,390	7,073,390
Donations Received	-	-	-	-	-	-	-	-	-	7,744
Miscellaneous Income	-	-	-	-	-	-	-	-	204,689	202,888
Gain or (Loss) on Disposal of Assets	-	-	-	-	-	-	-	-	(557,628)	(81,361)
Net Transfers	-	-	-	-	-	-	-	-	4,645,856	1,498,707
Increase (Decrease) in Net Position	-	-	-	-	-	-	-	-	2,532,484	5,464,269
Net Position, beginning of year	-	-	-	-	-	-	-	-	46,909,932	49,442,416
Net Position, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,442,416	\$ 54,906,685

Source: County of Dodge, Wisconsin Statement of Activities

County of Dodge, Wisconsin
Table 4 - Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	<i>Restated</i>				<i>Restated</i>					
General Fund										
Nonspendable	\$ 2,452,973	\$ 2,393,607	\$ 2,039,141	\$ 1,925,732	\$ 2,254,767	\$ 4,002,968	\$ 3,243,882	\$ 2,546,909	\$ 1,301,002	\$ 2,047,754
Restricted	2,175,132	2,206,602	2,378,941	2,277,784	2,333,149	2,146,811	2,004,565	2,041,443	2,040,854	1,206,292
Committed	2,848,586	3,438,235	3,656,444	3,775,614	4,078,783	4,425,276	4,801,139	5,173,516	8,170,980	1,900,591
Assigned	4,709,672	3,588,194	4,290,109	3,776,038	4,178,641	4,668,140	4,628,623	5,171,578	2,452,412	4,495,873
Unassigned	15,769,353	16,249,724	16,191,564	15,552,441	14,924,912	13,818,892	15,048,183	16,659,733	15,157,834	16,668,011
Total	<u>27,955,716</u>	<u>27,876,362</u>	<u>28,556,199</u>	<u>27,307,609</u>	<u>27,770,252</u>	<u>29,062,087</u>	<u>29,726,392</u>	<u>31,593,179</u>	<u>29,123,082</u>	<u>26,318,521</u>
All other Governmental Funds										
Nonspendable	1,602,722	1,684,777	1,801,730	1,790,036	2,442,466	2,270,129	2,303,025	2,530,270	40,215	47,511
Restricted	5,246,468	2,346,184	245,102	-	-	525	876	-	51,590	168,485
Committed	-	5,177,500	-	239,345	-	-	-	-	40,000	330,519
Assigned	9,269,288	7,799,150	10,507,161	11,414,902	8,309,622	5,273,725	5,836,955	8,851,814	1,718,611	1,364,106
Unassigned	(404,522)	(493,558)	(509,446)	(452,348)	(444,056)	(411,223)	(428,097)	(474,625)	-	-
Total	<u>15,713,956</u>	<u>16,514,053</u>	<u>12,044,547</u>	<u>12,991,935</u>	<u>10,308,032</u>	<u>7,133,156</u>	<u>7,712,759</u>	<u>10,907,459</u>	<u>1,850,416</u>	<u>1,910,621</u>
Governmental Funds Total										
Nonspendable	4,055,695	4,078,384	3,840,871	3,715,768	4,697,233	6,273,097	5,546,907	5,077,179	1,341,217	2,095,265
Restricted	7,421,600	4,552,786	2,624,043	2,277,784	2,333,149	2,147,336	2,005,441	2,041,443	2,092,444	1,374,777
Committed	2,848,586	8,615,735	3,656,444	4,014,959	4,078,783	4,425,276	4,801,139	5,173,516	8,210,980	2,231,110
Assigned	13,978,960	11,387,344	14,797,270	15,190,940	12,488,263	9,941,865	10,465,578	14,023,392	4,171,023	5,859,979
Unassigned	15,364,831	15,756,166	15,682,118	15,100,093	14,480,856	13,407,669	14,620,086	16,185,108	15,157,834	16,668,011
Governmental Funds Total	<u>\$43,669,672</u>	<u>\$44,390,415</u>	<u>\$40,600,746</u>	<u>\$40,299,544</u>	<u>\$38,078,284</u>	<u>\$36,195,243</u>	<u>\$37,439,151</u>	<u>\$42,500,638</u>	<u>\$30,973,498</u>	<u>\$28,229,142</u>

Source: County of Dodge, Wisconsin Balance Sheet - Governmental Funds

County of Dodge, Wisconsin
Table 5 - Changes in Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	<i>Restated</i>				<i>Restated</i>			<i>Restated</i>	<i>Restated</i>	
Revenues										
Property Tax	\$32,857,402	\$33,105,669	\$32,879,817	\$32,915,733	\$33,468,151	\$33,661,299	\$33,906,913	\$34,422,306	\$27,343,550	\$27,966,892
Sales Tax	5,019,994	5,405,712	5,695,759	5,883,289	5,804,119	6,070,483	6,617,552	6,914,650	7,003,274	7,420,238
Other Taxes	-	-	-	-	-	173,795	196,037	186,409	481,067	346,648
Special Assessments	-	-	-	-	-	-	-	-	115,651	-
Intergovernmental Revenues	19,396,775	17,082,066	16,184,031	16,721,117	16,885,464	17,390,581	18,669,068	18,853,558	16,217,685	-
Intergov't Revenue-Federal	-	-	-	-	-	-	-	-	-	3,203,523
Intergov't Revenue - State	-	-	-	-	-	-	-	-	-	15,888,080
Fines and Licenses	632,874	705,514	610,595	546,957	560,456	589,049	647,721	634,584	730,195	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	243,249
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	518,145
Charges for Services - Public	21,264,147	23,724,872	26,225,426	28,683,855	29,214,656	29,550,063	31,312,161	35,208,212	8,957,094	10,157,864
Charges for Services - Intergov't	16,204,921	15,353,801	14,640,465	14,226,388	13,008,013	15,812,697	14,535,930	13,367,107	6,950,670	-
Charges for Services - Federal	-	-	-	-	-	-	-	-	-	5,681,024
Charges for Services - State	-	-	-	-	-	-	-	-	-	288,563
Charges for Services - Other Gov't	-	-	-	-	-	-	-	-	-	842,520
Interest and Other	1,591,391	1,449,115	1,139,244	745,001	1,179,467	1,403,542	1,884,074	2,373,759	1,809,152	1,744,610
Total Revenues	96,967,504	96,826,749	97,375,337	99,722,340	100,120,326	104,651,509	107,769,456	111,960,585	69,608,338	74,301,356
Expenditures										
Current Expenditures										
General Government	8,354,865	8,958,294	8,436,889	7,792,361	9,076,625	8,693,072	8,733,560	8,936,836	12,186,535	13,426,934
Public Safety	20,701,771	20,418,661	19,789,866	20,342,522	20,827,370	23,723,192	25,642,794	23,082,566	19,318,744	19,145,941
Public Works	15,416,665	13,057,810	16,887,251	15,522,767	18,810,463	17,886,579	16,031,972	16,413,443	101,502	25,000
Health and Human Services	41,544,220	43,836,429	43,035,376	48,734,229	47,383,092	49,153,962	49,014,611	50,870,648	26,199,854	28,817,753
Culture, Recreation, Education	1,962,299	1,766,529	1,866,062	2,185,009	1,848,784	1,792,423	1,951,655	2,561,118	2,019,111	1,954,286
Conservation and Development	1,795,789	1,571,201	1,313,972	1,411,623	1,365,751	1,334,761	1,267,891	1,789,393	1,867,579	3,868,808
Housing for Lower Income	1,052,067	-	-	-	-	-	-	-	-	-
Capital Outlay	32,344,521	5,330,959	5,694,814	5,811	-	-	-	-	-	2,120,674
Debt Service - Principal	1,500,000	2,305,000	2,805,000	2,805,000	2,805,000	2,805,000	2,805,000	2,335,000	-	-
Debt Service - Interest and Fiscal Charges	1,286,629	1,361,123	1,335,776	1,317,922	1,202,211	1,145,561	1,078,216	910,094	-	-
Total Expenditures	125,958,826	98,606,006	101,165,006	100,117,244	103,319,296	106,534,550	106,525,699	106,899,098	61,693,325	69,359,396
Revenues Over (Under) Expenditures	(28,991,322)	(1,779,257)	(3,789,669)	(394,904)	(3,198,970)	(1,883,041)	1,243,757	5,061,487	7,915,013	4,941,960
Other Financing Sources (Uses)										
Debt Proceeds	17,006,032	2,500,000	-	24,340,781	-	-	9,451,815	-	-	-
Payments for Refunding	-	-	-	(24,247,079)	-	-	(9,451,664)	-	-	-
Transfer In	25,172,245	25,064,446	28,612,807	24,198,634	22,653,174	21,578,346	23,032,265	23,713,445	4,550	1,000,000
Transfer Out	(25,172,245)	(25,064,446)	(28,612,807)	(24,198,634)	(22,653,174)	(21,578,346)	(23,032,265)	(23,713,445)	(10,118,806)	(8,761,385)
Total Other Financing Sources (Uses)	17,006,032	2,500,000	-	93,702	-	-	151	-	(10,114,256)	(7,761,385)

County of Dodge, Wisconsin
Table 5 - Changes in Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	<i>Restated</i>				<i>Restated</i>			<i>Restated</i>	<i>Restated</i>	
Annual Surplus (Deficit)	(11,985,290)	720,743	(3,789,669)	(301,202)	(3,198,970)	(1,883,041)	1,243,908	5,061,487	(2,199,243)	(2,819,425)
Fund Balances, Beginning of Year	56,538,290	43,669,672	44,390,415	40,600,746	40,299,544	38,078,284	36,195,243	37,439,151	42,500,638	30,973,498
Fund Balance restatement	(883,328)	-	-	-	977,710	-	-	-	(9,327,897)	-
Prior Year Fund Balance restatement	-	-	-	-	-	-	-	-	-	75,069
Fund Balance, End of Year	<u>\$43,669,672</u>	<u>\$44,390,415</u>	<u>\$40,600,746</u>	<u>\$40,299,544</u>	<u>\$38,078,284</u>	<u>\$36,195,243</u>	<u>\$37,439,151</u>	<u>\$42,500,638</u>	<u>\$30,973,498</u>	<u>\$28,229,142</u>

Calendar year 2011 restatement

In 2012, the reporting entity was changed to exclude the Housing Authority of Dodge County because it was determined that the County was not financially accountable for the Housing Authority.

Calendar year 2015 restatement

The 2015 financial statements were restated to reflect a correction in the method of reporting prepaid health insurance premiums.

Calendar year 2019 prior year restatement

The Clearview fund was restated from a Governmental Activity to a Business-Type Activity (Proprietary Fund).

The Highway Risk Management, Workers Compensation, and Dental Insurance Funds were restated from a Governmental Activity to a Business-Type Activity (Internal Service Funds)

The County's initial investment in WMMIC was corrected to historical cost.

Government funds were corrected to correctly recognize expenditures under GASB Statement No. 16.

Calendar year 2020 prior year restatement

The Drainage Board Fund and Crime Prevention Board Fund were reclassified from Custodial Funds to Special Revenue Funds

Source: County of Dodge, Wisconsin Statement of Revenue, Expenditures, and Changes in Fund Balances

County of Dodge, Wisconsin
Table 6 -- Equalized Value of Taxable Property ^(a)
Last Ten Years

Tax Year	Budget Year	Real Estate				Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
		Residential	Commerical	Manufacturing	All Other				
2011	2012	4,142,034,000	887,126,600	238,682,500	588,074,500	184,631,800	(231,300,100)	5,809,249,300	\$ 5.523
2012	2013	3,963,307,500	881,443,800	253,007,400	591,034,600	205,590,800	(262,449,200)	5,631,934,900	\$ 5.678
2013	2014	3,897,453,300	870,960,800	249,585,500	606,376,800	174,968,300	(173,612,800)	5,625,731,900	\$ 5.702
2014	2015	3,948,755,700	871,907,600	269,768,800	651,685,900	185,028,000	(162,557,000)	5,764,589,000	\$ 5.677
2015	2016	4,015,080,500	864,082,500	274,304,400	655,153,700	183,171,500	(176,950,200)	5,814,842,400	\$ 5.673
2016	2017	4,107,448,200	873,912,100	281,466,700	647,209,800	187,854,600	(192,440,700)	5,905,450,700	\$ 5.636
2017	2018	4,282,719,200	941,069,200	313,671,200	638,194,800	200,108,300	(227,099,600)	6,148,663,100	\$ 5.504
2018	2019	4,512,920,300	976,424,300	354,976,900	630,515,300	120,355,600	(292,919,200)	6,302,273,200	\$ 5.370
2019	2020	4,797,502,900	1,010,006,500	376,977,100	642,184,000	145,262,600	(247,668,000)	6,724,265,100	\$ 5.061
2020	2021	5,039,181,700	1,067,114,700	387,629,100	650,406,000	148,516,100	(258,850,800)	7,033,996,800	\$ 4.918

SOURCE: Bureau of Property Tax, Wisconsin Department of Revenue

(a) Equalized value is actual value determined by the State of Wisconsin Department of Revenue, Bureau of Property Tax

(b) Equalized values are reduced by Tax Increment District value increments for apportioning County taxes

(c) Per \$1,000 of equalized value

**County of Dodge, Wisconsin
Table 7 - Direct Tax Rate
Last Ten Years**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
County Direct Rates										
General	\$5.523	\$5.678	\$5.702	\$5.677	\$5.673	\$5.636	\$5.504	\$5.370	\$5.061	\$4.918
Federated Library	0.27	0.28	0.28	0.27	0.27	0.27	0.29	0.30	0.29	0.29

Overlapping rates

Cities:

Beaver Dam	\$23.09	\$24.53	\$24.29	\$23.97	\$23.24	\$22.85	\$24.86	\$24.01	\$23.38	\$23.39
Fox Lake	\$28.67-\$29.05	\$28.68-\$29.16	\$26.84-\$27.31	\$25.17-\$25.62	\$25.08-\$25.50	\$24.40-\$24.92	\$24.48-\$24.97	\$26.09-\$28.39	\$25.83-\$26.54	\$25.51-\$26.21
Hartford	\$24.12-\$24.38	\$24.15-\$24.20	\$23.55-\$24.79	\$21.33-\$22.22	\$21.72-\$22.11	\$21.45-\$21.60	\$15.75-\$16.50	\$19.69-\$20.62	\$18.85-\$19.40	\$17.49-\$17.50
Horicon	\$24.34	\$23.72	\$24.40	\$22.88	\$22.61	\$23.60	\$23.91	\$27.93	\$26.26	\$26.94
Juneau	\$27.19	\$26.40	\$25.78	\$25.17	\$26.17	\$26.35	\$25.78	\$24.68	\$23.22	\$25.09
Mayville	\$23.14	\$22.67	\$22.71	\$24.41	\$24.60	\$22.47	\$24.49	\$24.31	\$24.34	\$24.45
Watertown	\$21.90	\$24.45	\$24.33	\$23.69	\$23.76	\$23.88	\$24.43	\$25.58	\$26.27	\$27.30
Waupun	\$22.82	\$22.70	\$22.70	\$22.07	\$22.23	\$21.44	\$22.48	\$21.48	\$21.41	\$21.92

Towns:

Ashippun	\$17.17-\$18.18	\$16.86-\$17.53	\$16.74-\$17.68	\$15.97-\$16.89	\$16.63-\$17.48	\$16.67-\$17.15	\$16.80-\$17.78	\$16.58-\$17.73	\$17.60-\$18.20	\$18.25-\$19.37
Beaver Dam	\$16.76-\$20.97	\$16.23-\$19.93	\$15.99-\$20.27	\$15.15-\$19.64	\$14.65-\$19.68	\$15.16-\$20.13	\$16.97-\$19.63	\$17.14-\$19.10	\$16.73-\$17.45	\$18.21-\$20.03
Burnett	\$16.10-\$17.90	\$16.44-\$18.31	\$16.35-\$19.25	\$15.13-\$17.58	\$14.61-\$17.20	\$14.76-\$17.28	\$16.70-\$17.45	\$16.75-\$18.72	\$15.49-\$17.26	\$15.16-\$17.66
Calamus	\$17.20-\$18.87	\$17.25-\$19.28	\$17.72-\$20.45	\$17.15-\$20.00	\$16.51-\$22.36	\$16.92-\$22.72	\$18.14-\$22.32	\$18.29-\$22.07	\$15.29-\$19.35	\$15.15-\$20.10
Chester	\$17.26	\$18.03	\$18.29	\$16.32	\$16.15	\$16.16	\$16.14	\$16.29	\$14.83	\$15.08
Clyman	\$16.36-\$20.10	\$16.82-\$19.79	\$16.93-\$19.81	\$15.98-\$19.05	\$15.32-\$18.96	\$15.79-\$19.12	\$15.75-\$18.92	\$16.07-\$17.99	\$15.90-\$16.74	\$16.46-\$17.73
Elba	\$17.67-\$19.93	\$16.66-\$18.96	\$19.43-\$21.58	\$19.47-\$21.77	\$16.60-\$17.84	\$17.03-\$20.16	\$17.41-\$20.28	\$17.32-\$19.27	\$17.71-\$19.57	\$19.79-\$20.33
Emmet	\$19.41	\$19.90	\$18.75	\$17.33	\$17.11	\$17.70	\$18.11	\$18.62	\$19.11	\$19.70
Fox Lake	\$16.05-\$18.37	\$17.35-\$20.25	\$16.99-\$20.44	\$15.98-\$18.86	\$14.43-\$20.76	\$14.52-\$20.31	\$16.41-\$20.54	\$16.88-\$20.39	\$13.40-\$20.67	\$16.27-\$21.59
Herman	\$17.02-\$19.32	\$16.83-\$19.31	\$16.68-\$19.50	\$15.61-\$17.46	\$16.17-\$16.84	\$14.85-\$15.73	\$16.25-\$17.07	\$15.82-\$15.98	\$16.11-\$16.78	\$15.63-\$16.55
Hubbard	\$16.83-\$20.57	\$16.63-\$19.50	\$16.22-\$19.37	\$15.31-\$18.22	\$16.03-\$18.90	\$15.08-\$19.37	\$15.82-\$19.16	\$14.95-\$17.52	\$15.40-\$17.06	\$16.57-\$18.21
Hustisford	\$17.20-\$20.95	\$17.47-\$20.43	\$19.09-\$22.64	\$17.94-\$20.88	\$17.38-\$20.79	\$17.30-\$20.50	\$17.49-\$20.62	\$17.37-\$19.85	\$17.15-\$18.16	\$16.12-\$18.25
Lebanon	\$18.00-\$18.78	\$17.91-\$18.90	\$17.38-\$17.59	\$18.78-\$19.41	\$18.46-\$19.28	\$18.73-\$19.69	\$19.01-\$20.05	\$17.58-\$18.35	\$17.53-\$17.94	\$17.74-\$18.93
Leroy	\$18.28-\$20.36	\$17.92-\$20.69	\$18.74-\$21.12	\$18.69-\$20.99	\$20.15-\$22.15	\$18.21-\$20.48	\$19.40-\$22.40	\$19.48-\$21.74	\$18.61-\$21.00	\$15.67-\$18.63
Lomira	\$18.07-\$18.71	\$17.12-\$19.13	\$16.34-\$17.84	\$18.60-\$20.71	\$19.97-\$20.36	\$17.71-\$19.98	\$18.88-\$20.30	\$16.76-\$17.01	\$17.13-\$17.49	\$16.05-\$17.16
Lowell	\$17.50-\$21.52	\$17.97-\$21.70	\$17.99-\$22.46	\$17.69-\$22.47	\$17.11-\$22.48	\$16.98-\$22.10	\$15.59-\$18.67	\$16.42-\$18.32	\$16.49-\$18.21	\$16.68-\$18.23
Oak Grove	\$16.09-\$20.00	\$15.60-\$19.06	\$16.00-\$20.18	\$15.72-\$20.22	\$14.86-\$19.83	\$14.44-\$19.45	\$16.06-\$19.04	\$15.71-\$17.93	\$15.29-\$16.76	\$15.82-\$17.80
Portland	\$20.26-\$20.42	\$20.33-\$21.37	\$21.31-\$21.86	\$20.12-\$20.64	\$19.40-\$19.41	\$18.95-\$19.44	\$15.71-\$15.75	\$15.73-\$16.58	\$15.63-\$17.29	\$17.30-\$17.67
Rubicon	\$14.42-\$16.17	\$14.41-\$15.55	\$16.80-\$18.57	\$16.46-\$17.38	\$17.02-\$17.41	\$16.92-\$17.59	\$15.55-\$16.67	\$15.15-\$16.43	\$15.52-\$16.11	\$16.05-\$17.34
Shields	\$19.29-\$22.47	\$20.08-\$22.73	\$20.00-\$23.21	\$18.55-\$22.01	\$17.87-\$21.95	\$17.77-\$21.36	\$16.90-\$20.13	\$17.08-\$19.01	\$17.64-\$19.10	\$17.74-\$19.06
Theresa	\$19.21-\$21.57	\$19.18-\$22.62	\$19.77-\$22.69	\$19.64-\$22.03	\$20.57-\$20.87	\$18.76-\$21.06	\$19.93-\$20.95	\$19.78-\$20.04	\$15.41-\$17.25	\$16.23-\$17.21
Trenton	\$17.86-\$19.42	\$17.73-\$19.81	\$17.04-\$19.68	\$16.70-\$19.22	\$15.81-\$18.70	\$16.06-\$18.00	\$17.82-\$17.91	\$15.60-\$16.35	\$15.60-\$15.90	\$15.59-\$16.06
Westford	\$15.50-\$16.91	\$16.44-\$18.45	\$16.28-\$18.90	\$14.98-\$17.32	\$13.98-\$19.44	\$13.82-\$19.05	\$15.64-\$19.43	\$14.64-\$18.97	\$15.21-\$19.64	\$14.78-\$20.15
Williamstown	\$14.90-\$15.54	\$14.02-\$14.33	\$14.49-\$16.08	\$14.15-\$14.96	\$14.56-\$15.07	\$12.76-\$13.93	\$12.09-\$13.09	\$12.45-\$13.23	n/a	n/a

Villages:

Brownsville	\$20.40	\$20.36	\$20.47	\$20.24	\$21.77	\$21.48	\$18.86	\$19.35	\$19.36	\$19.44
Clyman	\$27.72	\$26.84	\$25.68	\$23.92	\$24.67	\$27.47	\$26.64	\$25.13	\$25.57	\$27.94
Hustisford	\$26.01	\$25.53	\$25.49	\$24.92	\$25.46	\$25.46-\$26.06	\$24.52-\$24.97	\$24.25-\$24.66	\$24.90-\$25.33	\$26.04-\$26.47
Iron Ridge	\$20.01	\$19.17	\$19.97	\$18.93	\$17.87	\$18.12	\$18.36	\$19.78	\$19.59	\$20.63
Kekoskee	\$14.76	\$14.72	\$14.81	\$14.70	\$15.10	\$13.42	\$15.16	\$14.21	\$12.26	\$12.67-\$13.85
Lomira	\$22.29	\$22.10	\$22.42	\$21.43	\$22.49	\$23.52	\$22.74	\$20.93	\$20.44	\$21.17
Lowell	\$25.89	\$25.71	\$24.77	\$24.73	\$25.48	\$24.31	\$23.32	\$22.69	\$22.26	\$24.10
Neosho	\$20.28	\$19.75	\$19.03	\$17.75	\$18.20	\$18.33	\$18.81	\$19.30	\$19.24	\$18.54
Randolph	\$29.03	\$29.96	\$29.19	\$29.88	\$32.10	\$32.56	\$31.16	\$29.97	\$28.97	\$27.21
Reeseville	\$19.97	\$19.36	\$19.97	\$19.88	\$19.43	\$18.47	\$19.70	\$19.28	\$19.62	\$21.81
Theresa	\$19.61	\$18.56	\$18.68	\$17.98	\$19.32	\$19.79	\$17.78	\$17.90	\$18.20	\$19.23

Source: County of Dodge, Wisconsin tax system

County of Dodge, Wisconsin
Table 8 - Principal Property Taxpayers
Current Year and Nine Years Ago

Company	2020			2011		
	Equalized Value	Rank	Percent of Total Equalized Value	Equalized Value	Rank	Percent of Total Equalized Value
WAL-MART Real Estate	\$ 57,801,465	1	0.82%	\$ 84,604,133	1	1.46%
Quad Graphics Inc.	\$ 55,335,759	2	0.79%	\$ 60,192,341	2	1.04%
Michels Pipeline Construction	\$ 54,055,970	3	0.77%	\$ 22,960,202	4	0.40%
Deere & Company	\$ 48,161,712	4	0.68%	\$ 23,680,126	3	0.41%
Grande Cheese, LeRoy, et al	\$ 27,868,068	5	0.40%	\$ -		0.00%
Watertown Memorial Hospital	\$ 28,036,716	6	0.40%	\$ 8,668,053		0.15%
Mayville Engineering	\$ 25,454,358	7	0.36%	\$ 22,494,898	5	0.39%
Conagra Foods (Birds Eye) (Seneca)	\$ 24,664,082	8	0.35%	\$ 10,082,794	10	0.17%
Beaver Dam Community Hospital	\$ 22,993,811	9	0.33%	\$ -		0.00%
Metalcraft	\$ 21,115,380	10	0.30%	\$ -		0.00%
United Cooperative	\$ -		0.00%	\$ 20,791,614	6	0.36%
Menards Inc.	\$ -		0.00%	\$ 17,885,712	7	0.31%
Signicast Corporation	\$ -		0.00%	\$ 7,569,137		0.13%
Mills Properties, Inc.	\$ -		0.00%	\$ 11,095,640	9	0.19%
Vintage Parts Inc.	\$ -		0.00%	\$ 17,843,178	8	0.31%
TOTAL	\$ 365,487,321		5.20%	\$307,867,829		5.30%

Equalized Value from Table 6 7,033,996,800

5,809,249,300

Source: County of Dodge, Wisconsin tax system

County of Dodge, Wisconsin
Table 9 - Property Tax Levies and Collections
Last Ten Years

Settlement Year	Total Tax Roll		As of December 31 of Settlement Year		Cumulative as of December 31, 2020	
			Amount Collected	Percent Collected	Amount Collected	Percent Collected
2011	\$	136,819,401	\$ 91,811,371	67.10%	\$ 136,770,145	99.96%
2012	\$	135,277,523	\$ 92,208,226	68.16%	\$ 135,232,623	99.96%
2013	\$	135,080,536	\$ 92,854,654	68.74%	\$ 135,036,852	99.97%
2014	\$	134,696,346	\$ 92,522,161	68.69%	\$ 134,652,516	99.96%
2015	\$	130,980,789	\$ 82,952,976	63.33%	\$ 130,937,245	99.96%
2016	\$	133,278,879	\$ 92,293,642	69.25%	\$ 133,272,133	99.95%
2017	\$	133,803,364	\$ 94,062,206	70.30%	\$ 133,751,510	99.67%
2018	\$	141,478,887	\$ 101,073,467	71.44%	\$ 141,395,753	99.23%
2019	\$	143,266,285	\$ 99,266,124	69.29%	\$ 142,823,655	99.35%
2020	\$	145,374,649	\$ 101,898,109	70.09%	\$ 144,430,354	99.35%

Source: County of Dodge, Wisconsin tax system

County of Dodge, Wisconsin
Table 10 -- Ratio of Outstanding Debt to Equalized Valuation and Debt Per Capita
Last Ten Years

Year Ending December 31	Estimated Population a1)	(\$000's) Personal Income ba)	Equalized Valuation	General Obligation Debt ©							Percent of Debt to Equalized Valuation	Percent of Debt to Personal Income	Debt Per Capita
				Governmental Activities			Business Type Activities						
				Bonds/Notes	Premium	Refunding Loss	Bonds/Notes	Premium	Refunding Loss	Total			
2011	88,661	3,110,733	6,040,549,400	44,590,000	488,222		-	-	-	45,078,222	0.75%	1.45%	508.43
2012	88,415	3,364,199	5,894,384,100	44,785,000	445,999		-	-	-	45,230,999	0.77%	1.34%	511.58
2013	88,344	3,462,150	5,799,344,700	41,980,000	404,688		-	-	-	42,384,688	0.73%	1.22%	479.77
2014	88,574	3,526,654	5,927,146,000	38,740,000	1,107,977		-	-	-	39,847,977	0.67%	1.13%	449.88
2015	88,502	3,633,464	5,991,792,600	35,935,000	981,557		-	-	-	36,916,557	0.62%	1.02%	417.13
2016	89,962	3,542,434	6,097,891,400	33,130,000	770,564		-	-	-	33,900,564	0.56%	0.96%	376.83
2017	89,908	3,743,216	6,375,762,700	30,575,000	904,401	(266,400)	-	-	-	31,213,001	0.49%	0.83%	347.17
2018	89,949	3,935,426	6,595,192,400	28,240,000	760,097	(244,027)	-	-	-	28,756,070	0.44%	0.73%	319.69
2019	90,032	4,049,325	6,971,933,100	-	-	-	25,895,000	642,463	(225,256)	26,312,207	0.38%	0.65%	292.25
2020	90,005	*	7,292,847,600	-	-	-	23,545,000	518,761	(206,485)	23,857,276	0.33%	*	265.07

* Information not yet available

Source

(a) Wisconsin Department of Administration - County Final Population Estimates

Notes

(b) Personal Income shown in Table 13

© County of Dodge, Wisconsin Statement of Net Position

County of Dodge, Wisconsin
Table 11 - Legal Debt Margin Information
Last Ten Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Equalized Value of Real and Personal Property	\$ 6,040,549,400	\$ 5,894,384,100	\$ 5,799,344,700	\$ 5,927,146,000	\$ 5,991,792,600	\$ 6,097,891,400	\$ 6,375,762,700	\$ 6,595,192,400	\$ 6,971,933,100	\$ 7,292,847,600
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 302,027,470	\$ 294,719,205	\$ 289,967,235	\$ 296,357,300	\$ 299,589,630	\$ 304,894,570	\$ 318,788,135	\$ 329,759,620	\$ 348,596,655	\$ 364,642,380
General Obligation Debt	\$ 44,590,000	\$ 44,785,000	\$ 41,980,000	\$ 38,740,000	\$ 35,935,000	\$ 33,130,000	\$ 30,575,000	\$ 28,240,000	\$ 25,895,000	\$ 23,545,000
Less: Debt Service Funds	\$ 216,032	\$ 140,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Amount of Debt Applicable to Debt Margin	\$ 44,373,968	\$ 44,645,000	\$ 41,980,000	\$ 38,740,000	\$ 35,935,000	\$ 33,130,000	\$ 30,575,000	\$ 28,240,000	\$ 25,895,000	\$ 23,545,000
Legal Debt Margin-(Debt Capacity)	\$ 257,653,502	\$ 250,074,205	\$ 247,987,235	\$ 257,617,300	\$ 263,654,630	\$ 271,764,570	\$ 288,213,135	\$ 301,519,620	\$ 322,701,655	\$ 341,097,380
Percent of Debt Capacity Used	14.7%	15.1%	14.5%	13.1%	12.0%	10.9%	9.6%	8.6%	7.4%	6.5%

5% imit Wisconsin State 67.03(1)(a)

Data Source: County of Dodge, Wisconsin Statement of Net Position
Wisconsin Department of Revenue

County of Dodge, Wisconsin
Table 12
Computation of Direct and Overlapping Debt

Governmental Unit	Outstanding Debt as of 12/31/2020	% of Debt within County	Amount of Debt Within County
Direct Debt			
Dodge County	23,545,000	100.00%	\$ 23,545,000
Overlapping Debt			
<u>Towns</u>			
Ashippun	209,920	100.00%	209,920
Beaver Dam	*	100.00%	-
Burnett	*	100.00%	-
Calamus	*	100.00%	-
Chester	0	100.00%	-
Clyman	*	100.00%	-
Elba	*	100.00%	-
Emmet	0	100.00%	-
Fox Lake	*	100.00%	-
Herman	0	100.00%	-
Hubbard	80,568	100.00%	80,568
Hustisford	0	100.00%	-
Lebanon	*	100.00%	-
Leroy	*	100.00%	-
Lomira	30,976	100.00%	30,976
Lowell	194,708	100.00%	194,708
Oak Grove	60,000	100.00%	60,000
Portland	0	100.00%	-
Rubicon	*	100.00%	-

County of Dodge, Wisconsin
Table 12
Computation of Direct and Overlapping Debt

Governmental Unit	Outstanding Debt as of 12/31/2020	% of Debt within County	Amount of Debt Within County
<u>Towns (continued)</u>			
Shields	0	100.00%	-
Theresa	135,931	100.00%	135,931
Trenton	*	100.00%	-
Westford	0	100.00%	-
Towns Total			<u>\$ 712,104</u>
<u>Villages</u>			
Brownsville	1,023,104	100.00%	1,023,104
Clyman	121,595	100.00%	121,595
Hustisford	*	100.00%	-
Iron Ridge	728,175	100.00%	728,175
Kekoskee	0	100.00%	-
Lomira	4,549,121	100.00%	4,549,121
Lowell	*	100.00%	-
Neosho	*	100.00%	-
Randolph	*	72.82%	-
Reeseville	590,782	100.00%	590,782
Theresa	0	100.00%	-
Villages total			<u>\$ 7,012,777</u>
<u>Cities</u>			
Beaver Dam	27,301,169	100.00%	27,301,169
Fox Lake	767,221	100.00%	767,221

County of Dodge, Wisconsin
Table 12
Computation of Direct and Overlapping Debt

Governmental Unit	Outstanding Debt as of 12/31/2020	% of Debt within County	Amount of Debt Within County
<u>Cities (continued)</u>			
Hartford	23,830,000	5.09%	1,212,947
Horicon	4,321,666	100.00%	4,321,666
Juneau	1,860,000	100.00%	1,860,000
Mayville	*	100.00%	-
Watertown	36,638,996	32.41%	11,874,699
Waupun	12,339,923	51.92%	6,406,888
City total			<u>\$ 53,744,589</u>
<u>School Districts</u>			
Beaver Dam	52,437,335	100.00%	52,437,335
Columbus	*	17.91%	-
Dodgeland	16,296,016	100.00%	16,296,016
Fall River	8,010,000	9.23%	739,323
Hartford J1	*	4.79%	-
Hartford UHS	7,400,000	14.56%	1,077,440
Herman-Neosho-Rubicon	*	100.00%	-
Horicon	*	100.00%	-
Hustisford	162,385	100.00%	162,385
Lomira	*	87.94%	-
Markesan	*	0.25%	-
Mayville	20,016,228	100.00%	20,016,228
Oakfield	0	0.80%	-
Oconomowoc	*	3.42%	-

County of Dodge, Wisconsin
Table 12
Computation of Direct and Overlapping Debt

Governmental Unit	Outstanding Debt as of 12/31/2020	% of Debt within County	Amount of Debt Within County
<u>School Districts (continued)</u>			
Randolph	1,481,000	68.77%	1,018,484
Waterloo	14,410,000	30.73%	4,428,193
Watertown	*	36.85%	-
Waupun	36,736,110	60.37%	22,177,590
School District total			<u>\$ 118,352,994</u>
<u>Special Districts</u>			
Ashippun Sanitary	1,927,034	100.00%	1,927,034
Burnett Sanitary	*	100.00%	-
Elba Sanitary	*	100.00%	-
Fox Lake Protection & Rehab	*	100.00%	-
Herman Sanitary	*	100.00%	-
Hubbard/Hustisford Sanitary District #1	0	100.00%	-
Hubbard Sanitary District #2	0	100.00%	-
Lake Sinissippi Improvement	*	100.00%	-
Lebanon Sanitary	*	100.00%	-
Lebanon Sanitary District #2	*	100.00%	-
Leroy Sanitary	0	100.00%	-
Portland Sanitary	42,162	100.00%	42,162
Rubicon Sanitary	*	100.00%	-
Special District total			<u>\$ 1,969,196</u>

County of Dodge, Wisconsin
Table 12
Computation of Direct and Overlapping Debt

Governmental Unit	Outstanding Debt as of 12/31/2020	% of Debt within County	Amount of Debt Within County
<u>Technical Colleges</u>			
Moraine Park	31,410,000	19.20%	6,030,720
Waukesha County	21,963,702	0.34%	74,677
Madison Area	*	1.50%	-
Technical Colleges total			<u>\$ 6,105,397</u>
TOTAL OVERLAPPING DEBT			<u>\$ 187,897,056</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u><u>\$ 211,442,056</u></u>

Source: Survey of Underlying Governmental Units conducted by Dodge County
Only those taxing jurisdictions with general obligation debt outstanding are included in this section.

* Information not provided as of June 21, 2021

County of Dodge, Wisconsin
Table 13 -- Demographic and Economic Statistics
Last Ten Years

Fiscal Year	(1) Population	(2) (\$000's) Personal Income	(2) Per Capita Personal Income	(3) Public School Enrollment	(3) Private School Enrollment	(4) Average Unemployment Rate
2011	88,661	\$ 3,110,733	\$ 35,086	8,429	1,351	7.8%
2012	88,415	\$ 3,364,199	\$ 38,050	8,376	1,203	7.2%
2013	88,344	\$ 3,462,150	\$ 39,189	8,380	1,239	6.9%
2014	88,574	\$ 3,526,654	\$ 39,816	8,308	1,140	5.6%
2015	88,502	\$ 3,633,464	\$ 41,055	**11,028	1,187	4.5%
2016	89,962	\$ 3,542,434	\$ 40,224	11,307	1,111	3.8%
2017	89,908	\$ 3,743,216	\$ 42,640	10,847	1,222	2.9%
2018	89,949	\$ 3,935,426	\$ 44,799	10,763	1,171	2.6%
2019	87,839	\$ 4,049,325	\$ 46,099	10,553	1,082	3.0%
2020	90,005	*	*	10,503	*	5.3%

* Information not yet available

**Additional Schools were included after analysis was completed.

Sources:

(1) Estimates by the Wisconsin Department of Administration

(2) Bureau of Economic Analysis-US Department of Commerce

(3) Wisconsin Department of Public Instruction

(4) Wisconsin Department of Workforce Development - Bureau of Workforce Information

County of Dodge, Wisconsin
Table 14 -- Ten Largest Employers
Current Year and Nine Years Ago

Company	2020		2011	
	Estimated Number of Employees	Rank	Estimated Number of Employees	Rank
Deere & Co.	1000+	1st - Tie	1200	3
Dodge Correctional Institution	1000+	1st - Tie	1250	2
Dodge County Administration	1000+	1st - Tie	879	6
Quad/Graphics	1000+	1st - Tie	1500	1
Beaver Dam Community Hospitals Inc.	500+	5th - Tie	1003	4
Mayville Engineering Co.,	500+	5th - Tie	775	7
Metalcraft of Mayville	500+	5th - Tie	250	10
Michels Corporation	500+	5th - Tie	350	
Watertown Regional Medical Center	500+	5th - Tie	739	8
Wal-Mart	250+	10	900	5
Grande Cheese			350	9
 TOTAL	 <u>6,750+</u>		 <u>9,196</u>	

Source: Wisconsin Worknet Website
Wisconsin's Large Employer Search Results

County of Dodge, Wisconsin
Table 15 -- Full Time Equivalents
Last Ten Years

FULL-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA
LAST TEN YEARS

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government	94.0	90.0	90.0	91.0	91.0	92.0	109.0	110.0	106.0	105.0
Public Safety	175.0	172.0	171.0	172.0	173.0	170.0	169.0	170.0	162.0	164.0
Health & Human Services	373.0	359.0	359.0	374.0	386.0	378.0	375.0	355.0	356.0	340.0
Public Works	75.0	77.0	74.0	76.0	77.0	80.0	80.0	73.0	78.0	76.0
Culture, Education and Recreation	8.0	7.0	8.0	8.0	8.0	6.0	6.0	4.0	4.0	4.0
Conservation & Development	19.0	19.0	18.0	18.0	18.0	18.0	18.0	5.0	6.0	6.0
TOTAL	744.0	724.0	720.0	739.0	753.0	744.0	757.0	717.0	712.0	695.0

PART-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA
LAST TEN YEARS

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government	75.0	70.0	69.0	61.0	62.0	70.0	61.0	52.0	55.0	57.0
Public Safety	18.0	21.0	20.0	20.0	21.0	20.0	23.0	26.0	20.0	16.0
Health & Human Services	119.0	116.0	117.0	118.0	129.0	137.0	136.0	127.0	158.0	189.0
Public Works	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0
Culture, Education and Recreation	1.0	1.0	1.0	1.0	1.0	1.0	1.0	3.0	2.0	3.0
Conservation & Development	0.0	0.0	1.0	2.0	2.0	1.0	1.0	0.0	0.0	0.0
TOTAL	213.0	208.0	208.0	202.0	215.0	229.0	222.0	208.0	236.0	265.0
GRAND TOTAL	957.0	932.0	928.0	941.0	968.0	973.0	979.0	925.0	948.0	960.0

Source: The count is based on the information provided to the department of Commerce
on the Annual Survey of Public Employment & Payroll March of the current year -
Municipalities, Counties, Townships.

County of Dodge, Wisconsin
Table 16 - Miscellaneous Operating Indicators
Last Ten Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Financial Services										
Accounts Payable- Checks/EFT/Wires Issued	15,202	14,300	13,435	12,963	9,660	9,350	8,639	9,008	8,884	7,593
Payroll checks/Remittances Issued	24,400	24,075	24,083	24,589	25,974	25,649	25,164	25,095	24,700	27,037
Purchase Orders Issued	1431	1,504	1,546	1,237	548	392	270	105	11	1,370
District Attorney										
Referrals Received	3,208	3,253	3,197	2,846	3,132	3,044	2,752	2,178	1,932	1,951
Building Operations										
Water consumption (Gallons)	17,178,300	17,047,300	16,766,740	17,457,650	14,075,632	14,602,700	13,798,147	13,243,339	10,502,843	10,094,826
Includes Administration Bldg., Office Bldg., Law Enforcement Center, Legal Services Bldg., Justice Facility, and Henry Dodge (last four months of 2012)										
Administration Building										
Electricity Consumption (kilowatt-hours)	851,040	848,960	789,440	773,633	942,266	975,622	825,737	738,743	725,981	779,218
Natural Gas Consumption (therms)	56,407	70,724	68,443	62,144	62,532	64,241	52,441	61,966	63,244	62,868
Justice Facility Building										
Electricity Consumption (kilowatt-hours)	4,635,000	4,702,000	4,664,000	4,592,376	4,574,874	4,616,371	4,309,328	4,468,020	4,413,203	4,446,109
Natural Gas Consumption (therms)	273,103	242,865	277,009	296,408	265,125	248,351	237,271	252,245	280,936	242,760
Shed										
Electricity Consumption (kilowatt-hours)	10,760	11,150	12,530	13,010	11,785	4,900	4,349	4,349	4,714	4,433
Natural Gas Consumption (therms)	1,620	1,300	1,894	2,283	2,011	1,578	1,894	1,843	2,317	2,899
Public Safety										
Jail Bookings	6,912	5,631	4,978	4,660	4,287	4,362	4,535	3,977	3,877	2,934
Average Daily Population-Jail	440	410	388	395	380	428	438	409	317	285
Building Operations										
Law Enforcement Center										
Electricity Consumption (kilowatt-hours)	310,800	304,560	291,000	298,208	303,547	299,296	296,838	311,566	84,083	54,923
Natural Gas Consumption (therms)	37,540	35,754	36,392	45,292	35,936	33,603	37,263	40,761	15,344	13,874
Legal Services Building										
Electricity Consumption (kilowatt-hours)	557,440	474,880	485,440	478,830	475,148	467,371	499,140	520,832	495,344	507,032
Natural Gas Consumption (therms)	18,297	19,558	18,684	21,348	19,191	18,660	18,754	21,666	22,433	20,971
Health and Human Services										
Total Economic Support Cases	5,941	7,207	7,875	8,461	7,651	7,729	7,363	7,430	7,436	7,957
Mental Health Inpatient Days of Care										
Fond Du Lac County										
Mendota	55	11	120	130	68	65	44	76	62	286
Winnebago	1,209	782	931	1,861	1,376	1,155	629	523	473	24
Northern & Central WI Center					270	283	0	0	119	558
Building Operation										
Office Building - this bldg. sold in 2014										
Electricity Consumption (kilowatt-hours)	332,200	365,400	287,320	70,177	n/a	n/a	n/a	n/a	n/a	n/a
Natural Gas Consumption (therms)	15,393	14,241	15,998	16,188	n/a	n/a	n/a	n/a	n/a	n/a
Henry Dodge (last four months of 2012)										
Electricity Consumption (kilowatt-hours)		392,800	1,218,400	1,433,786	1,438,560	1,352,671	1,195,477	1,279,868	1,236,380	1,290,672
Natural Gas Consumption (therms)		109,732	125,352	147,754	104,876	102,531	95,652	112,829	128,276	131,923

County of Dodge, Wisconsin
Table 16 - Miscellaneous Operating Indicators
Last Ten Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Clearview										
Developmentally Disabled	44	43	43	43	44	46	46	44	41	39
Brain Injury	15	24	24	21	22	30	30	19	16	17
Behavioral Health	13	16	20	19	19	20	30	31	35	31
Marsh County Health Alliance	115	105	122	134	129	140	130	110	104	94
Group Homes	8	8	7	8	7	8	8	7	7	7
Community Based Residential Facility (CBRF opened in 2013)			2	6	17	20	20	18	18	18
Building Operations										
Electricity Consumption (kilowatt-hours)	1,311,926*	1,280,196*	1,315,482*	3,107,770	3,221,556	3,264,534	3,201,303	3,067,253	3,139,146	3,156,905
Natural Gas Consumption (therms)	258,217	224,170	301,630	283,781	154,492	132,695	146,855	143,784	158,926	120,941
Water Consumption (gallons)	12,601,958	8,047,000	4,484,570	4,819,120	4,755,333	4,878,937	4,540,377	4,942,778	4,645,166	4,646,644
Public Works										
Transportation										
Highway										
Centerline Miles of Road Maintained										
County	538	540	540	540	1,080	1,080	1,080	1,080	1,080	1,080
State	226	226	226	226	385	385	385	385	385	385
County Bridges Maintained	69	69	69	69	69	69	69	69	69	69
Airport										
Based Aircrafts	68	68	68	68	68	68	68	68	68	68
Annual Operations (takeoff/landings)	29,000	26,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000
Building Operations										
Electricity Consumption (kilowatt-hours)	960,845	527,595	864,745	852,263	650,365	515,354	530,227	607,611	743,251	722,689
Water Consumption (gallons)	735,600	552,010	657,030	651,490	686,668	704,716	585,582	689,637	1,032,408	1,419,030
Culture, Recreation and Education										
Parks										
Campsite rentals	6,032	5,746	6,086	6,224	6,346	7,421	7,591	6,989	7,550	6,807
Firewood Sales (# of bundles)	4,761	4,124	5,208	5,500	4,500	4,300	4,585	3,888	4,062	2,875
Shelter Rentals	188	185	190	179	181	189	171	143	129	37
Watercraft Rentals	536	718	497	405	387	375	361	194	255	43

Source - Dodge County Department Inquiries

*Reported Incorrectly from 2011-2013, unable to obtain actuals

County of Dodge, Wisconsin
Table 17 - Capital Asset Statistics by Functional Area
Last Ten Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Building (includes all County Buildings since multiple departments reside in each of the buildings).	7	8	8	8	7	8	8	7	7	7
Public Safety										
Jail Capacity	466	466	466	466	466	465	465	465	358	358
Health and Human Services										
Clearview										
Developmentally Disabled Capacity	46	46	46	46	46	46	46	46	46	46
Brain Injury Capacity	30	30	30	30	30	30	30	30	30	30
Behavioral Health Capacity	24	20	20	20	20	20	20	40	40	40
Marsh County Health Alliance Capacity	163	140	140	140	140	140	140	120	120	120
Group Homes Capacity	8	8	8	8	8	8	8	8	8	8
Community Based Residential Facility			20	20	20	20	20	20	20	20
Buildings	4	3	4	4	4	4	4	4	4	4
Public Works										
Highway										
Garages/Shops	6	5	5	5	5	5	5	5	5	5
Centerline Miles of County Road	538	540	540	540	1080	1080	1080	1080	1080	1080
County Bridges	69	69	69	69	69	69	69	69	69	69
Airport										
Main Buildings	1	1	2	2	2	2	2	2	2	2
Number of Runways	4	4	4	4	4	4	4	4	4	4
Culture, Recreation and Education										
Parks										
Number of Shelters	11	11	11	11	10	10	10	10	10	10
Number of Parks	6	6	6	6	7	7	7	8	8	8
Acres of Parks	382	382	382	382	382	382	382	396	396	396

Source - Dodge County Department Inquiries