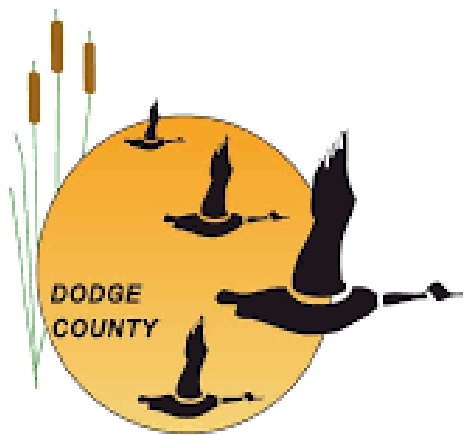


County of Dodge, Wisconsin



Annual Comprehensive Financial Report

For the Year Ended December 31, 2021

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County of Dodge, Wisconsin
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December 31, 2021

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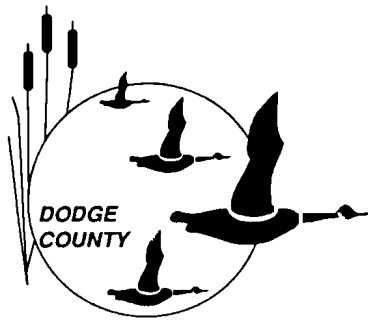
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INTRODUCTORY SECTION



ADMINISTRATION DEPARTMENT

CAMERON CLAPPER, COUNTY ADMINISTRATOR

127 East Oak Street, Juneau, Wisconsin, 53039 (920) 386-4251

October 14, 2022

To the County Board of Supervisors and the Citizens of Dodge County:

State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit audited financial statements by July 31st of each year. Debt issuance covenants also require the County to prepare financial statements in accordance with General Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository by 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the Annual Comprehensive Financial Report (ACFR) of Dodge County for the calendar year ended December 31, 2021.

Dodge County's financial management is responsible for the completeness and fairness of the information, including disclosures, presented in this report. We believe the information presented is complete and reliable in all material respects, and that it fairly represents the County's financial position and results of operations. To provide a reasonable basis for making these representations, management of the County has established a comprehensive framework of internal controls. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement.

Baker Tilly US, LLP has issued an unmodified opinion on Dodge County's financial statements for the calendar year ended December 31, 2021. The independent auditors' report is located at the front of the financial section of this report.

The County is required to undergo an annual Single Audit in conformity with the provisions of 2CFR200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*. The auditors' reports related specifically to the Single Audit are not included in this document, but are issued under separate cover.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Dodge County was created in 1836 from the Wisconsin Territory and was named in honor of Henry Dodge, then territorial governor of Wisconsin. The final boundaries were established in 1840 and was organized in 1844. The City of Juneau is the county seat of Dodge County, which includes nine cities, 11 villages, and 23 towns. The cities of Hartford (Washington), Watertown (Jefferson) and Waupun (Fond du Lac) as well as the Village of Randolph (Columbia) are geographically split with other counties. The 2021 estimated population is 89,396¹.

The County is 907 square miles, of which 876 square miles is land and 31 square miles of water. The 6,718 acre Beaver Dam Lake and the 2,713 acre Fox Lake are found within the County². Horicon Marsh, a national and state wildlife area, is located here, with 100,000 geese visiting twice a year. The county maintains 768.22 interstate, state, and county miles of roads³.

The County is governed by a non-partisan 33 member Board of Supervisors who are elected by district to two-year terms of office. A County Administrator is appointed by the County Board of Supervisors. The Board exercises legislative control and the County Administrator exercises administrative control over all County operations. Department heads are appointed by the County Administrator with confirmation by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

The County provides a full range of service to meet the needs of its citizens. These services include:

- General and financial administration, including tax collections
- Judiciary services and legal counsel
- Property records and Geographic Information Systems (GIS)
- County planning and zoning
- Public safety, including Sheriff, Emergency Management, and correctional facilities
- Human Services & Health, including Clearview, Child Support and Veterans Services
- Highway and Airport
- Medical Examiner
- Election administration
- Cultural and recreational activities, including parks and trails
- UW-Madison extension services
- Conservation of natural resources

The County is required to adopt a budget in conformance with [Chapter 65.90](#) of the Wisconsin State Statutes. Adoption of the budget for the ensuing year takes place at the November County Board meeting. The County Board holds a required public hearing on the proposed budget prior to adoption. The budget must list all existing indebtedness to the County and include anticipated revenues from all sources during the ensuing year, and must list all proposed appropriations for each department during the ensuing year. The budget must show all actual revenues and expenditures for the prior year and not less than the first six months of the current year and estimated revenues and expenditures for the balance of the current year. Budget-to-actual comparisons are provided in the Required Supplementary Information of this report for both the General Fund and Human Services and Health Fund.

Local Economy

The County's growth in equalized value was 6.5% for budget year 2022 and has averaged 5.9% over the last three years⁴. Dodge County has a strong manufacturing base, but is also somewhat diversified. The data for 2021 is broken down as follows⁵:

Manufacturing	12,379	28.6%
Health Care / Social Assistance	5,943	13.7%
Retail Trade	5,209	12.0%
Construction	3,443	7.9%
Educational Services	2,576	5.9%
All Other Categories	13,778	31.8%
Total \$ Growth	43,328	100.0%

Relevant Financial Policies

The annual budgets are prepared with the following principles of mind: limiting the use of reserves to fund ongoing operating expenses; examining service delivery systems to ensure we are maximizing revenue sources; and making internal organizational changes to increase efficiencies and service. In addition to those principles, Dodge County prepares the annual budgets in conformance with the following policies:

- Funding for services must be adequate to maintain public confidence in County government and at the same time recognize taxpayers ability to pay;
- The budget shall provide for the responsible replacement and maintenance of buildings equipment and infrastructure; and
- The budgets are prepared to be responsive to the County's operating environment as well as addressing needs to the community.

Major 2021 initiatives

Dodge County received \$8.5 million in 2021 from the American Rescue Plan Act (ARPA) for COVID-19 relief. Resolution 21-81 – Resolution Establishing an Ad Hoc Committee and Evaluation Criteria for American Rescue Plan Act (ARPA) Project Proposals was adopted January 18, 2022. This committee consisted of fifteen County Board Supervisors.

On January 19, 2021, Resolution 20-59 awarded the Sale of \$9,075,000 General Obligation Promissory Notes, Series 2021A to Piper Sandler & Co. The funds were used to resurface 31.1 miles of county roads. The following roads were resurfaced:

CTH BB (STH 19 – STH 16/60): 9.0 Miles
CTH I (STH 26 – STH 49): 4.2 Miles
CTH TW (STH 28 – Kekoskee): 2.7 Miles
CTH TW (CTH V – CTH WT): 1.9 Miles
CTH AC (Randolph – CTH C): 1.8 Miles
CTH CP (CTH G – Derge Park): 2.2 Miles
CTH S (CTH WS – CTH P): 3.2 Miles
CTH S (CTH WS – Iron Ridge): 0.6 Miles
CTH EM (CTH ME – CTH R): 5.5 Miles

On November 9, 2021, Resolution 21-53 adopted the Final County Supervisory District Plan. The plan created thirty-three districts. The number of districts remained the same but the boundaries for some of the districts did change.

Long-term financial planning

Annually, the County completes a five-year capital improvement plan. This comprehensive planning process ensures that capital project needs are reviewed and evaluated on an annual basis to ensure that all projects are identified and that priorities are established. It is Dodge County's policy to plan and fund for infrastructure and other capital improvements as they are needed rather than reacting to emergencies. Project requests need to provide sound justification based on established needs. Justification should also include alternatives considered as well as future projected impact(s) on operating budgets.

Acknowledgments

The preparation of this report would not have been possible without the dedicated services of the entire staff of the Finance Department as well as financial staff throughout the County. Both the County Administrator and Finance Director would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Finance Committee and County Board of Supervisors for their support in maintaining the highest standards of professionalism in the management of Dodge County.

Respectfully submitted,



Cameron Clapper
County Administrator



Eileen Lifke
Interim Finance Director

¹ <https://census.gov>

² https://en.wikipedia.org/wiki/Dodge_County,_Wisconsin

³ Dodge County Highway Department

⁴ <https://www.revenue.wi.gov/Pages/EQU/coapprt.aspx>

⁵ <https://datausa.io/profile/geo/dodge-county-wi#economy>

**Dodge County, Wisconsin
List of Principal Officials
As of September 30, 2022**

Constitutional Officers (elected)

Clerk of Circuit Court	Kelly Enright
County Clerk	Karen J. Gibson
County Treasurer	Patti K. Hilker
District Attorney	Kurt F. Klomberg
Register of Deeds	Chris Planasch
Sheriff	Dale J. Schmidt

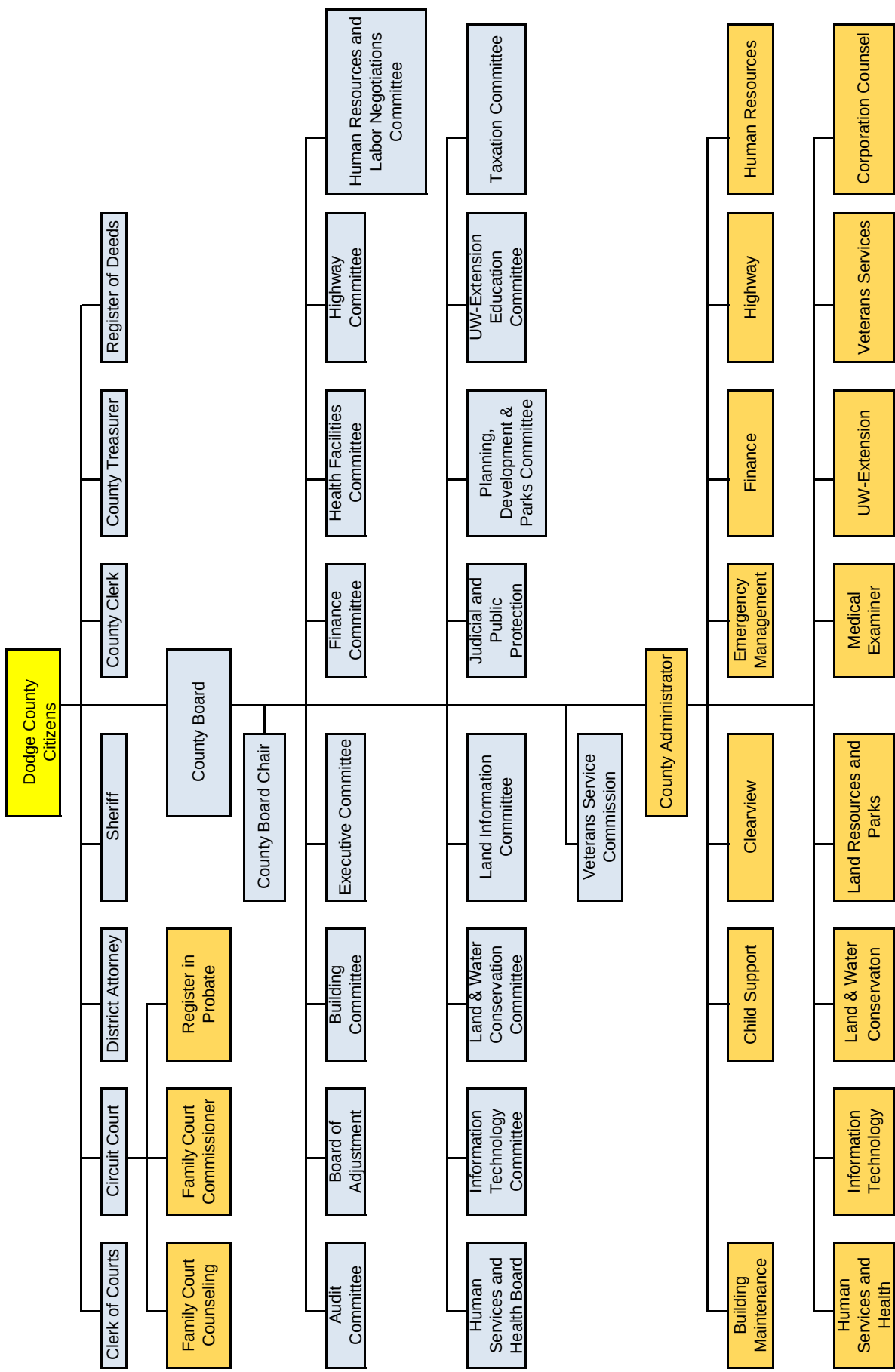
County Board of Supervisors (elected)

District 1	Ed Benter	District 18	Jeffrey Caine
District 2	Mary Bobholz	District 19	Paul Conway
District 3	Dale Macheel	District 20	Steve Kauffeld
District 4	John H. Kraus, Jr.	District 21	Cathy Houchin
District 5	Nancy Kavazanjian	District 22	Jenifer Hedrick
District 6	Jeff Breselow	District 23	David Frohling (Chair)
District 7	Rodger Frievalt	District 24	David Beal
District 8	Richard Greshay	District 25	Kira Sheahan-Malloy
District 9	Andrew Johnson (2nd Vice-Chair)	District 26	Randy VandeZande
District 10	Daniel Siegmann	District 27	Marilyn Klobuchar
District 11	David Guckenberger	District 28	Donna Maly
District 12	Jody Steger	District 29	Dan Hilbert
District 13	Karen Kuehl	District 30	Haley Kenevan
District 14	Robert L Boelk, Jr. (1st Vice-Chair)	District 31	Kevin Burnett
District 15	Michael Butler	District 32	Lisa Derr
District 16	Benjamin Priesgen	District 33	Del Yaroach
District 17	Larry Bischoff		

Non-Elected Department Heads

Child Support	Terra Mattheis	Interim Human Resources	Tonia Mindemann
Clearview	Ed Somers, MHA, NHA	Human Services & Health	Rebecca Bell
Corporation Counsel	Kimberly Nass	Information Technology	Justin Reynolds
County Administrator	Cameron Clapper	Land & Water Conservation	John Bohonek
Emergency Management	Amy Nehls	Land Resources and Parks	Bill Ehlenbeck
Extension - Dodge County	Jeff Hoffmann	Medical Examiner	PJ Schoebel
Interim Finance Director	Eileen Lifke	Physical Facilities	Russ Freber
Highway & Airport	Brian Field	Veterans Services	Andy Miller

Organizational Chart



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FINANCIAL SECTION

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Independent Auditors' Report

To the County Board of Supervisors of
County of Dodge

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County of Dodge, Wisconsin (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of December 31, 2021 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 16 to the financial statements, net position as of January 1, 2021 has been restated to correct a material misstatement due to 2019 capital asset activity that was not recorded in the governmental activities. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the Introductory and Statistical Sections included in the annual comprehensive financial report but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

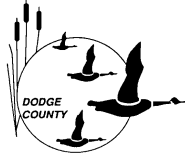
Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Baker Tilly US, LLP". The signature is written in a cursive, flowing style.

Madison, Wisconsin
October 14, 2022

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County of Dodge, Wisconsin
Management Discussion and Analysis (Unaudited)
December 31, 2021

This section of Dodge County, Wisconsin's basic financial statements presents a discussion and analysis of the County's financial activities for the fiscal year ended December 31, 2021. Please read this discussion and analysis in conjunction with the transmittal letter at the front of this report along with the County's basic financial statements following the section.

FINANCIAL HIGHLIGHTS

- Financial changes in 2021 – countywide
 - The assets and deferred outflows of the County exceeded its liabilities and deferred inflows of resources at the close of calendar year 2021 by \$230.9 million (*net position*). Of this amount \$38.4 million is *unrestricted net position*, \$19.3 million is restricted by outside parties for specific purposes (*restricted net position*), and \$173.2 million is *net investment in capital assets*.
 - In total, the net position of the County increased by \$10.5 million. Of this total amount, governmental activities increase by \$4.1 million whereas business-type activities increased by \$6.4 million.
 - The County went from having a Net Pension Asset of \$9.3 million in 2020 to a Net Pension Asset of \$17.6 million in 2021. This is due to the Wisconsin Retirement System (WRS) moving from 102.96% to 105.26% funded for those respective years.
 - In 2021, indirect expense allocations were included in the budget. Overall, the General Government function received \$3.4 million in Indirect Revenue from Human Services and the proprietary funds.
 - Governmental activities net position was restated for a correction of 2019 capital asset activity. Prior year balances presented in the MD&A charts have not been adjusted for the restatement.
- Financial changes in 2021 – governmental funds
 - As of December 31, 2021, the County's governmental funds reported combined fund balances of \$35.0 million, which is an increase of (\$6.8 million) or 23.91%.
 - Approximately 55.69% of the combined fund balances, or \$19.5 million, is available to meet the County's current and future needs (*unassigned fund balance*.)
 - Capital Projects Fund was adopted during 2021 to recognize capital outlay for infrastructure (i.e. roads, bridges and culverts) financed by debt, levy, and sales tax.
 - Human Services and Health Fund had an overall decrease in fund balance of \$1.4 million due to additional expenses in Contractual Services for Clinical and Family Services.
- Financial changes in 2021 – business type funds
 - Clearview received \$1.1 million less from the federal government in relation to COVID-19.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: (1)

government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains other required supplemental information to the statements.

Government-wide Financial Statements

The government-wide financial statements, which consists of the following two statements, are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information showing the County's net position at the end of the most recent calendar year. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating in conjunction with other indicators such as infrastructure systems, changes in property tax base, and general economic conditions of the County.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year, with all changes in net position reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned, but unused, vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (i.e. governmental activities) from other functions that are intended to recover all or a portion of their cost through user fees and charges (i.e. business-type activities).

The governmental activities of the County are (a) General Government, (b) Public Safety, (c) Public Works, (d) Health & Human Services, (e) Culture, Recreation and Education, (f) Conservation and Development, (g) Debt Service, and (h) Capital Projects. The business-type activities of the County are (a) Clearview and (b) Highway & Airport.

The government-wide financial statements include not only the County itself but also include the Marsh Country Health Alliance (MCHA) as a blended component unit within the Clearview Fund.

The government-wide financial statements can be found beginning on page 28 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds' financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government near-term financing decisions. Both the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains seven individual governmental funds. Information is presented separately in the Balance Sheet and in the Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Human Services and Health Fund, and Capital Projects Fund because these are considered major governmental funds of the County. Data for the other four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *Combining Statements* in the supplementary information section of this report.

The basic governmental fund financial statements can be found beginning on page 30 of this report.

Proprietary funds are maintained in two ways:

- *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities related to (a) Clearview operations as well as (b) Highway & Airport operations.
- *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for (a) Risk Management, (b) Workers Compensation and (c) Dental Insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Clearview and Highway funds are considered major funds of the County. On the other hand, all other internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *Combining Statements* in the supplementary information section of this report.

The proprietary fund financial statements can be found beginning on page 34 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside of the government.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 39 of this report.

Other Information

In addition to the basic financial statements and notes, this report also presents certain required supplementary information. Budgetary comparison for the General Fund, and Human Services & Health Fund, are presented to demonstrate compliance with the annual appropriated budget. Required supplementary information can be found beginning on page 80 of this report.

The combining and individual fund statements and schedules referred to earlier provide information for non-major governmental, enterprise and internal service funds and are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found beginning on page 88 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets (and deferred outflows of resources) exceed liabilities (and deferred inflows of resources) by \$230.9 million at the close of the most recent calendar year.

As shown on the Comparative Statement of Net Position on the next page, the largest portion of the County's net position represents its investment in capital assets (e.g. land, buildings, equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The County uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Historically, the County has relied upon sales tax proceeds to pay for outstanding debt principal, with the departments paying interest expenses.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. These restrictions include statutory, grant, and donor restrictions. The remaining portion, or the unrestricted net position, may be used to meet the government's ongoing obligations to its citizens and creditors.

The table on the subsequent page is a summarized comparative Statement of Net Position between the current and prior year. The notable items are summarized below.

- Total current assets increased by \$16.0 million. Of this amount, cash & investments for the entire County increased by \$18.1 million, receivables decreased by \$1.5 million, and inventories/prepaid expenses by \$0.5 million. A large factor in the cash & investment increase is due to the American Rescue Plan Act (ARPA) and COVID funding. Dodge County received \$8.5 million ARPA funds and Clearview received \$3.4 million COVID-19 and Medicaid Supplemental Relief funding in 2021. Fiscal 2021 was the first year in which indirect expenses were added to the budget.
- When combined together, the aggregate deferred inflows and deferred outflows related to pension, Other Post-Employment Benefits (OPEB) health, and OPEB life went from a deferred inflow of \$5.7 million in 2020 to \$8.4 million in 2021.
- Current liabilities increased by \$7.7 million. Excluding \$8.5 million ARPA funds, Current liabilities decreased by \$0.8 million.

- Noncurrent Liabilities increased \$6.9 million in 2021 due to the \$9.1 million borrowing for road construction.
- Restricted Net Position increased due to an increase in Net Position Asset. GASB Full Accrual Conversion had a \$5.6 million increase and Clearview had a \$2.0 million increase. Unrestricted Net Position for Clearview increased \$4.4 million as a result of operations.

Comparative Statement of Net Position
Governmental Activities
December 31, 2021 and 2020
(in Thousands)

	<u>Amounts</u>		<u>Increase (Decrease)</u>	
	<u>2021</u>	<u>2020</u>	<u>Amount</u>	<u>Percent</u>
Current assets	\$ 87,779.0	\$ 72,903.5	\$ 14,875.5	20.4%
Capital assets (net)	141,295.8	132,381.1	8,914.7	6.7%
Net Pension Asset	11,252.6	5,754.7	5,497.9	95.5%
Other long term assets	669.0	639.4	29.6	4.6%
Deferred outflows of resources	19,971.1	14,302.4	5,668.7	39.6%
Total assets & deferred outflows	<u>260,967.4</u>	<u>225,981.1</u>	<u>34,986.4</u>	<u>15.5%</u>
Current liabilities	21,705.5	13,435.7	8,269.8	61.6%
Non-current liabilities	15,496.7	5,931.7	9,565.0	161.3%
Deferred inflows of resources	54,135.9	44,622.3	9,513.6	21.3%
Total liabilities & deferred inflows	<u>91,338.0</u>	<u>63,989.7</u>	<u>27,348.4</u>	<u>42.7%</u>
Net position, capital assets	132,143.6	132,381.1	(237.5)	-0.2%
Net position, restricted	12,899.2	7,784.5	5,114.7	65.7%
Net position, unrestricted	24,586.6	21,825.8	2,760.8	12.6%
Total net position	<u>\$ 169,629.4</u>	<u>\$ 161,991.4</u>	<u>\$ 7,638.0</u>	<u>4.7%</u>

Comparative Statement of Net Position
Business Type Activities
December 31, 2021 and 2020
(in Thousands)

	Amounts		Increase (Decrease)	
	2021	2020	Amount	Percent
Current assets	\$ 31,485.3	\$ 30,408.2	\$ 1,077.1	3.5%
Capital assets (net)	62,510.2	64,611.9	(2,101.7)	-3.3%
Net Pension Asset	6,370.4	3,518.9	2,851.5	81.0%
Other long term assets	144.6	157.0	(12.4)	-7.9%
Deferred outflows of resources	11,377.3	8,999.4	2,377.9	26.4%
Total assets & deferred outflows	111,887.8	107,695.4	4,192.4	3.9%
Current liabilities	6,321.8	6,891.6	(569.8)	-8.3%
Non-current liabilities	23,056.0	25,698.9	(2,642.9)	-10.3%
Deferred inflows of resources	21,224.8	20,198.3	1,026.5	5.1%
Total liabilities & deferred inflows	50,602.6	52,788.8	(2,186.2)	-4.1%
Net position, capital assets	41,080.7	40,754.7	326.0	0.8%
Net position, restricted	6,421.7	3,570.2	2,851.5	79.9%
Net position, unrestricted	13,782.8	10,581.8	3,201.0	30.3%
Total net position	<u>\$ 61,285.2</u>	<u>\$ 54,906.7</u>	<u>\$ 6,378.5</u>	11.6%

**Changes in Net Position
Governmental Activities
For the Years Ended December 31, 2021 and 2020
(in Thousands)**

	Governmental Activities		Increase (Decrease)	
	2021	2020	Amount	Percent
<u>Program specific revenues</u>				
Charges for Services				
General Government	\$ 5,919.8	\$ 2,429.9	\$ 3,489.9	143.6%
Public Safety	6,538.7	6,147.3	391.4	6.4%
Health and Human Services	10,922.5	7,789.2	3,133.3	40.2%
Culture, Recreation and Education	296.2	219.1	77.1	35.2%
Conservation and Development	418.8	954.2	(535.4)	-56.1%
Total	<u>24,096.0</u>	<u>17,539.7</u>	<u>6,556.3</u>	<u>37.4%</u>
Operating grants and contributions				
General Government	628.7	2,200.5	(1,571.8)	-71.4%
Public Safety	465.2	1,026.7	(561.5)	-54.7%
Public Works	-	-	-	-
Health and Human Services	11,197.7	12,111.6	(913.9)	-7.5%
Culture, Recreation and Education	188.3	124.1	64.2	51.7%
Conservation and Development	620.4	281.7	338.7	120.2%
Total	<u>13,100.3</u>	<u>15,744.6</u>	<u>(2,644.3)</u>	<u>-16.8%</u>
Capital grants and contributions				
Public Safety	110.3	40.2	70.1	174.4%
Public Works	912.0	-	912.0	-
Total	<u>1,022.4</u>	<u>40.2</u>	<u>982.1</u>	<u>2443.0%</u>
Other revenues				
All activities	<u>-</u>	<u>784.4</u>	<u>(784.4)</u>	<u>-100.0%</u>
Total program specific revenues	<u>38,218.7</u>	<u>34,108.9</u>	<u>4,109.7</u>	<u>12.0%</u>
<u>Non-specific revenues</u>				
Property Taxes	30,294.2	27,846.9	2,447.3	8.8%
Sales Tax	8,398.2	7,420.2	978.0	13.2%
Other taxes	456.7	384.2	72.5	18.9%
State shared revenue	3,278.9	3,282.9	(4.0)	-0.1%
Miscellaneous income	1,966.4	728.0	1,238.4	170.1%
Investment income (loss)	(218.1)	883.3	(1,101.4)	-124.7%
Gain on disposals	302.5	394.2	(91.7)	-23.3%
Transfers Out	<u>(1,523.4)</u>	<u>(1,498.7)</u>	<u>(24.7)</u>	<u>1.6%</u>
Total Revenues	<u>42,955.3</u>	<u>39,441.0</u>	<u>3,514.4</u>	<u>8.9%</u>
<u>Expenses</u>				
General Government	14,800.6	15,857.4	(1,056.8)	-6.7%
Public Safety	20,524.4	21,080.9	(556.5)	-2.6%
Public Works	5,516.6	6,797.0	(1,280.4)	-18.8%
Health and Human Services	33,219.0	29,675.4	3,543.6	11.9%
Culture, Recreation and Education	2,128.9	2,447.1	(318.2)	-13.0%
Conservation Development	648.2	3,838.7	(3,190.5)	-83.1%
Debt Service	231.9	0.0	-	0.0%
Total Expenses	<u>77,069.6</u>	<u>79,696.5</u>	<u>(2,626.9)</u>	<u>-3.3%</u>
Increase (Decrease) in Net Position	4,104.4	(6,146.6)	10,251.0	-166.8%
Net Position - January 1 (restated)	<u>165,525.1</u>	<u>167,649.2</u>	<u>(2,124.1)</u>	<u>-1.3%</u>
Net Position - December 31	<u>\$ 169,629.4</u>	<u>\$ 161,502.6</u>	<u>\$ 8,126.9</u>	<u>5.0%</u>

Changes in Net Position
Business Type Activities
For the Years Ended December 31, 2021 and 2020
(in Thousands)

	Business Type Activities		Increase (Decrease)	
	<u>2021</u>	<u>2020</u>	<u>Amount</u>	<u>Percent</u>
<u>Program specific revenues</u>				
Charges for Services				
Clearview	\$ 27,082.1	\$ 26,196.7	\$ 885.4	3.4%
Highway	4,233.4	4,303.2	(69.8)	-1.6%
Total	<u>31,315.5</u>	<u>30,499.9</u>	<u>815.6</u>	2.7%
Operating Grants and Contributions				
Clearview	1,113.1	2,400.8	(1,287.7)	-53.6%
Highway	4,231.8	3,328.2	903.6	27.1%
Total	<u>5,344.9</u>	<u>5,729.0</u>	<u>(384.1)</u>	-6.7%
Capital Grants and Contributions				
Clearview	-	-	-	
Highway	-	-	-	
Total	<u>-</u>	<u>-</u>	<u>-</u>	
Other Revenues				
All activities	-	18.0	(18.0)	-100.0%
Total program specific revenues	<u>36,660.4</u>	<u>36,246.9</u>	<u>413.5</u>	1.1%
<u>Non-specific revenues</u>				
Property taxes	5,734.8	7,073.4	(1,338.6)	-18.9%
Gain on disposal of assets	72.7	(81.3)	154.0	-189.4%
Miscellaneous Income	178.8	210.7		
Transfers In	1,523.4	1,498.7	24.7	1.6%
Total Revenues	<u>44,170.1</u>	<u>44,948.4</u>	<u>(746.4)</u>	-1.7%
Expenses				
Clearview	25,715.6	27,096.9	(1,381.3)	-5.1%
Highway	12,076.0	12,387.2	(311.2)	-2.5%
Total	<u>37,791.6</u>	<u>39,484.1</u>	<u>(1,692.5)</u>	-4.3%
Increase (Decrease) in Net Position	6,378.5	5,464.3	914.2	16.7%
Net Position - January 1 (restated)	<u>54,906.7</u>	<u>49,442.4</u>	<u>5,464.3</u>	11.1%
Net Position - December 31	<u><u>\$ 61,285.2</u></u>	<u><u>\$ 54,906.7</u></u>	<u><u>\$ 6,378.5</u></u>	11.6%

Below are high level explanations of notable changes in the various categories.

- Charges for services
 - Indirect expenses were included in the 2021 adopted budget. As a result, the General Government function received \$3.4 million in indirect expenses, contributing to the \$4.3 million increase in Charges for Services.
 - Human Services and Health overall charges for services increased \$3.1 million. Contributing to this was a \$1.3 million increase in Medicaid payments, \$1.2 increase in prior year WIMCR adjustment and \$0.6 million increase in Human Services Fees.
 - Conservation and Development charges for services decreased \$1.4 million. Major contributors to this was \$0.2 million decrease in Drainage Assessments and \$0.6 million decrease in Revolving Loan Principal payments. The Revolving Loan Program was discontinued in 2020.
- Operating grants and contributions
 - Operating grants and contributions dropped significantly throughout the county due to fewer COVID-19 related grants.
 - Conservation and Development increased \$0.4 million of which \$0.3 million was from local government grants.
 - Clearview received \$1.3 million less COVID-19 related revenue
 - Highway Department's 2021 Local Road Improvement State Aid increased \$1.1 million from 2020.
- Capital grants and contributions
 - Public Works capital grants and contributions increased \$0.9 million. The significant increase is attributed to the recognition of State's contribution to bridge construction.
- Non-specific revenues
 - Sales tax continues to increase with 2021 experiencing a \$1.0 million increase in Sales Tax revenue.
 - Investment income decreased \$1.1 million due to the current interest rate and environment. In 2021, Market adjustment contributed \$1.0 million to the decrease in investment income. This was an area that typically contributed a large surplus each year for the County.
- Expenses
 - General Government – The overall decrease was \$1.1 million primarily attributed to the 2020 Broadband Grant project that was not expected in 2021.
 - Public Works – The overall decrease of \$1.3 million is due to changes in capital asset and infrastructure activity impacting depreciation expense charges.
 - Health and Human Services – The overall increase of \$3.5 million was due to a \$3.0 million increase in contractual services. The increase was the result of placement of county residents in institutions.
 - Conservation Development – The discontinuation of the Revolving Loan in 2020, decreased department charges and prior year expenses contributed to the \$3.2 million decrease in expenses in 2021.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with financial-related legal requirements.

Governmental Funds

The governmental functions are recorded in the General Fund, Human Services & Health Fund, several small Special Revenue Funds, Debt Service Fund and Capital Projects Fund. Beginning in the current year, county road construction was recorded in the Capital Projects Fund.

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, Unassigned Fund Balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2021, the County's governmental funds reported combined ending fund balances of \$35.0 million as opposed to the prior year total of \$28.2 million. General Fund and Capital Projects Fund make up the majority of the \$6.8 million increase in Fund Balances. The Debt Service fund balance includes \$1.0 million of levy which was budgeted in 2021 for the first principal payment.

General Fund

In total, the General Fund had an increase in fund balance of \$2.9 million. There were a number of causes for this large increase, as recapped on the next table.

Departmental Surplus – Dodge County considers budgetary surplus/ (deficits) based upon both revenues and expenditures. In other words, if expenditures exceed revenues in one area the department is supposed to either obtain additional revenues or reduce expenses in other areas. As such, the surplus for each department is the best indicator. The data below is for any department that had a surplus (or deficit) exceeding \$100,000.

General Fund Departmental Surplus (Deficit) Totals 2021			
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<u>Departmental Surplus</u>		<u>General Revenues Deficit</u>	
Land Resources & Parks	1,233,453	850,000	Transfer in from Workers Compensation Fund
Sales Tax	852,870	225,000	Transfer in from Risk Management
Physical Facilities	509,473	75,000	Transfer in from Dental Insurance
Sheriff's Office	502,547	(3,798,771)	Transfers out to General Fund Departments
Register of Deeds	284,410	682,077	Transfer in Reeseville Hwy Shop
UW Madison Extension	158,522	968,333	Transfer in Info Technology and Pipe Project
Land & Water Conservation	140,180		
Clerk of Courts	121,738		
All Other Departments	68,607		
Subtotals	3,871,800	(998,361)	
Net surplus (deficit)		<u>\$ 2,873,440</u>	

The County changed how both carryforward requests were handled in accounting in calendar year 2021. *[As an internal management tool, carryforward requests that were approved by the County Board became revenues to each department (i.e. Intrafund transfer in) and thus became an expense (i.e. Intrafund transfer out) to General Revenues. These Intrafund transfers are eliminated on the financial statements].* Thus, the reader also has to keep in mind that a departmental surplus would include any restricted/committed balances that had to be carried forward into the departmental budget for the subsequent year. Comments on various items are below:

- Land Resources and Parks – The surplus amount above includes \$795,310 that was authorized to carryforward into 2022.
- Sales Tax – The surplus was from an 11% increase in collections from 2020.
- Physical Facilities – The surplus includes \$391,541 that was authorized to carryforward into 2022 for the completion of the Courthouse/Corrections Heating, Ventilation, Air Conditioning controller upgrades and Corrections Sprinkler Head replacement.
- Sheriff – The surplus amount includes \$41,501 of restricted funds that were approved to be carried forward into 2022.

Both the *Balance Sheet* and the *Statement of Revenues, Expenditures, and Changes in Fund Balance* were expanded to separate out state vs. federal government activity.

- Intergovernmental Revenues – Federal – In 2020, the majority of this revenue was Routes to Recovery and/or CARES Act revenue related to COVID-19. In 2021, this revenue dropped 51% without the additional COVID-19 related revenue.
- Intergovernmental Charges – Other – Increase is due to \$3.4 million indirect expenses included in 2021's adopted budget.

General Fund - Cash and Investments 2021			
Category	Beginning Amount	Current Yr Activity	Ending Amount
Cash and cash equivalents	\$ -	\$ -	\$ -
Investments	37,081,828	3,963,661	41,045,489
Restricted cash	1,618,090	6,720,671	8,338,761
Asset subtotal	38,699,918	10,684,332	49,384,250
Due to other funds	(12,143,838)	981,949	(11,161,889)
Net cash and investments	\$ 26,556,080	\$ 11,666,281	\$ 38,222,361

When looking at the cash and investments for the General Fund, the reader has to consider all the activity together.

- Cash and cash equivalents – This value cannot be negative on the *Balance Sheet*. As such, the negative cash has to be reclassified as Due to Other Funds.
- Investments – The County Treasurer is (rightly) putting more monies into investments to attempt to increase investment income, which can be tough in the current environment. However, it should be pointed out that investments have to be sold if cash is needed right away, so laddering of investment terms and operational cash flow requirements become more significant.
- Restricted cash – A concerted effort was done in 2020 to ensure that all restricted cash was accounted for correctly.

- Due to other funds – The County pools cash together with the General Fund reporting investments.
- **As a whole, because the County combines the majority of cash for all departments together, the County is secure in total cash and investments.**

Human Services & Health Fund

Human Services & Health Comparative Statement of Revenues and Expenditures				
	<u>2021</u>	<u>2020</u>	<u>Increase (Decrease)</u>	
			Amount	Percent
Revenues				
Property taxes	\$ 9,496,213	\$ 8,348,213	\$ 1,148,000	13.8%
Intergovernmental revenue - federal	23,105	822,871	(799,766)	
Intergovernmental revenue - state	10,308,196	10,426,933	(118,737)	-1.1%
Fines and forfeitures	95,145	84,912	10,233	12.1%
Charges for services - intergovernmental	5,728	-	5,728	
Charges for services - public	10,761,164	7,296,569	3,464,595	47.5%
Interest and other	241,969	221,571	20,398	9.2%
Total revenues	<u>30,931,520</u>	<u>27,201,069</u>	<u>3,730,451</u>	<u>13.7%</u>
Expenditures				
Wages and benefits	12,041,957	11,914,098	127,859	1.1%
Client relief / grants & contributions	2,723,105	2,754,807	(31,702)	-1.2%
All other expenditures	17,663,883	12,667,838	4,996,045	39.4%
Total expenditures	<u>32,428,946</u>	<u>27,336,743</u>	<u>5,092,202</u>	<u>18.6%</u>
Transfer In	<u>118,839</u>	<u>-</u>	<u>118,839</u>	
Surplus (deficit)	<u>\$ (1,378,587)</u>	<u>\$ (135,674)</u>	<u>\$ (1,242,912)</u>	<u>916.1%</u>

Revenues were up by \$3.7 million or 13.7%

- Intergovernmental revenue – federal decreased \$0.8 million from 2020. This was due to the majority being COVID-19 related revenue.
- Charges for services – public increased \$3.5 million. This increase was mostly from increased Medicaid payments and a prior year WIMCR adjustment.

Expenditures were up by \$5.1 million or 18.6% as compared to the prior year.

- Clinical Services – Contractual Services for 2021 increased \$2.2 million from the prior year due to increased number as well as cost of county resident placements.
- Family Services – Contractual Services increased \$0.7 million due to continuing need of county residents for these services.

Capital Projects Fund

The Capital Project Fund has \$3.87 million in fund balance at year end. The primary revenue sources of the fund are tax levy, transfers of prior year sales tax, and general obligation debt issued. Fund balance is expected to be used for future infrastructure projects.

Non-major Governmental Funds

Drainage Board – Several large projects were completed during 2021, reducing the amount of receivables. If the payments are not received on a timely basis, the outstanding receivable is then placed on the property tax roll for the subsequent year.

Crime Prevention – There were not any charges to this fund in 2021.

Debt Service – The debt service fund was created to account for the principal and interest payments of the County's \$9.1 million general obligation notes issued in 2021 and used to fund road projects.

Proprietary Funds (including Internal Service Funds)

Clearview

Clearview -- Comparative Statement of Revenues and Expenses				
	<u>2021</u>	<u>2020</u>	<u>Increase (Decrease)</u>	
			Amount	Percent
Operating Revenues				
Charges for services - public	\$ 25,893,974	\$ 24,808,119	\$ 1,085,855	4.4%
Charges for services - other local govts.	681,929	882,704	(200,775)	-22.7%
Charges for services - other depts.	506,195	505,900	295	0.1%
Operating Expenses				
Wages and benefits	17,655,191	18,815,996	(1,160,805)	-6.2%
All other expenses	5,981,012	5,968,064	12,948	0.2%
Depreciation	1,317,233	1,389,557	(72,324)	-5.2%
Building repair (siding project)	2,356	375,050	(372,694)	-99.4%
Actuarial pension & OPEB expenses	(1,437,700)	233,900	(1,671,600)	-714.7%
Operating Net Income	2,126,305	(351,944)	2,478,249	-704.2%
Non-operating income, contributions and transfers				
Property tax	1,699,916	-	1,699,916	
Intergovernmental revenue - federal	1,113,114	2,225,281	(1,112,167)	-50.0%
Intergovernmental revenue - state	-	175,558	(175,558)	-100.0%
Miscellaneous revenue	37,079	30,202	6,877	22.8%
Gain (loss) on sale of capital assets	(223,305)	1,750	(225,055)	-12860.3%
Interest and fiscal charges	(536,522)	(548,229)	11,707	-2.1%
Capital Contribution - Debt	2,052,500	2,060,000	(7,500)	-0.4%
Operating Transfer	164,233	1,000	163,233	16323.3%
Non-operating income, contributions and transfers	4,307,015	3,945,562	361,453	9.2%
Net income (loss)	\$ 6,433,320	\$ 3,593,618	\$ 2,839,702	79.0%

- Charges for services
 - Public – \$2.3 million in supplemental payments were received contributing to the \$1.1 million increase in public charges for services.
- Intergovernmental revenue
 - Federal – Nursing homes received various additional grants in 2020 related to COVID-19. Without the additional funding, revenue decreased \$1.1 million.
- Operating Expenses – Wages and Benefits - Due to an increase number of vacant staffing positions, wages and benefits decreased \$1.2 million from the prior year.
- Actuarial expenses decreased by \$1.7 million, primarily due to the results of the Wisconsin Retirement System pension plan.

The Cash & Cash Equivalents for Clearview increased by \$5.1 million. For more detail, please see the *Statement of Cash Flows – Proprietary Funds*.

Highway Fund

The Cash & Cash Equivalents for the Highway Fund decreased by approximately \$2.0 million. This was a result of transferring road construction funding to the Capital Projects Fund.

Highway Fund -- Comparative Statement of Revenues and Expenses				
	<u>2021</u>	<u>2020</u>	<u>Increase (Decrease)</u>	
			<u>Amount</u>	<u>Percent</u>
Operating Revenues				
Charges for services - State of Wisconsin	\$ 3,149,839	\$ 3,466,080	(316,241)	-9.1%
Charges for services - other local govts.	668,784	465,164	203,620	43.8%
Charges for services - other depts.	345,781	289,641	56,140	19.4%
Charges for services - public	69,020	100,326	(31,306)	-31.2%
Operating Expenses				
Wages and benefits	6,114,254	6,421,167	(306,913)	-4.8%
Depreciation	2,383,007	2,750,525	(367,518)	-13.4%
Actuarial pension & OPEB expenses	(483,270)	65,352	(548,622)	-839.5%
All other expenses	4,020,662	3,044,037	976,625	32.1%
Operating Net Income	<u>(7,801,229)</u>	<u>(7,959,870)</u>	<u>158,641</u>	<u>-2.0%</u>
Non-operating income, contributions and transfers				
Property taxes	4,034,855	7,073,390	(3,038,535)	-43.0%
Capital Contribution - Building	-	3,410,385	(3,410,385)	-100.0%
Intergovernmental revenue - state	4,221,528	3,117,623	1,103,905	35.4%
Operating Transfer	(990,800)	3,000,000	(3,990,800)	-133.0%
Capital Contribution - Debt	297,500	290,000	7,500	2.6%
Intergovernmental revenue - federal	10,252	210,556	(200,304)	-95.1%
Miscellaneous revenue	141,714	180,904	(39,190)	-21.7%
Gain (loss) on sale of capital assets	72,695	(83,587)	156,282	-187.0%
Interest and fiscal charges	(41,319)	(106,073)	64,754	-61.0%
Non-operating income, contributions and transfers	<u>7,746,425</u>	<u>17,093,198</u>	<u>(9,346,773)</u>	<u>-54.7%</u>
Net income (loss)	\$ (54,804)	\$ 9,133,328	\$ (9,188,132)	-100.6%

- Expenses
 - Actuarial expenses decreased by \$0.5 million, primarily due to the results of the Wisconsin Retirement System pension plan.
 - According to the Highway Operations Annual Financial Reports, the major construction projects exceeding \$1.0 million are as follows:

County Highway	Description	Miles	2021	2020	Increase (Decrease)
AY	STH 33-STH 28/67	5.10		\$ 1,278,215	
M	STH 60-CTH DJ (Juneau)	4.23		1,250,533	
E	Lake Dr - CTH S	3.60		1,163,518	
S	CTH WS - CTH P	3.20	\$ 923,697		
BB	STH 19 - STH 16/60	9.00	2,566,749		
I	STH 26 - STH 49	4.20	1,330,284		
TW	STH 28 - Kekoskee	2.70	780,464		
TW	CTH V - CTH WT	1.90	501,095		
EM	CTH R - CTH ME	5.50	1,494,755		
M	CTH E - CTH JM	2.18	2,989,114		
	All other projects		\$ 1,080,487	\$ 3,547,775	
	Totals		\$ 11,666,644	\$ 7,240,041	

Key: CTHS = County Trunk Highway System
 STH = State Trunk Highway
 CTH = County Trunk Highway

GENERAL FUND BUDGETARY HIGHLIGHTS

The following departments had budgetary deficits for calendar year 2021. In both cases, the County Board authorized an increase in the departmental budget.

- County Treasurer – \$422,762 – Due to accounting losses due to market-to-market investment adjustments.
- Human Services– \$1,378,587 – Due to additional expenses in Contractual Services for Clinical Services and Family Services.

The table below recaps the material variances from the final budget. The reader is directed to the Required Supplementary Information section of this document for more budget v. actual calculations.

Category	Detail	Amount	Comment
Revenues			
Sales Tax Revenue		1,598,183	The County has historically budgeted conservatively.

Notable variances, budget versus actual			
Expenditure Category	Surplus (Deficit)	Total	Comment
<u>General Government</u>			
Wages and benefits	\$ 277,696		Positions open for various reasons
Future year expenditures	259,373		Due to restrictions by outside parties
Computer Equipment	(109,575)		
Contingency Fund	100,000		Finance Committee elected not to use
All other items	840,492		
General Government total		\$ 1,367,986	
<u>Public Safety</u>			
Wages and benefits	344,727		Positions open for various reasons
All other items	68,029		
Public Safety total		412,756	
<u>Capital Outlay</u>			
Information Technology	116,000		Network Switches/Batteries
Physical Facilities	330,791		Paving/Parking Lot/HVAC Projects Courts & Jail
Physical Facilities	137,836		Replace Defective Sprinkler Heads
Land Resources Parks	201,909		Restricted - Future Development
All other items	(42,775)		
Capital Outlay total		743,760	

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The next table recaps capital asset activity for the County, broken down between governmental funds and business type funds.

Capital Asset Activity				
Category (net of accumulated depreciation)	Current Year	Prior Year *	Increase (Decrease)	Increase (Decrease)
<u>Governmental Activities</u>				
Non-depreciated assets				
Land	\$ 2,781,834	\$ 2,757,977	\$ 23,857	0.9%
Construction Work in Progress	3,611,713	239,582	3,372,132	1407.5%
Road Right of Ways	7,422,854	7,251,205	171,649	2.4%
Depreciated assets				
Roads, Bridges and Culverts	96,932,117	88,803,770	8,128,347	9.2%
Land Improvements	1,133,290	861,317	271,973	31.6%
Buildings	23,920,502	25,667,983	(1,747,481)	-6.8%
Machinery and Equipment	5,493,497	6,799,309	(1,305,812)	-19.2%
Governmental Activities	141,295,806	132,381,143	8,914,663	6.7%
<u>Business Type Funds</u>				
Non-depreciated assets				
Land	1,454,696	1,554,696	(100,000)	-6.4%
Construction Work in Progress	676,935	-	676,935	100.0%
Depreciated assets				
Land Improvements	2,491,940	2,669,020	(177,080)	-6.6%
Airport Pavement	4,231,958	4,475,038	(243,080)	-5.4%
Buildings	41,827,305	43,756,677	(1,929,372)	-4.4%
Building Improvements	1,821,566	1,877,441	(55,876)	-3.0%
Machinery and Equipment	10,005,841	10,279,059	(273,218)	-2.7%
Business Type Funds	62,510,240	64,611,931	(2,101,691)	-3.3%
County totals	\$ 203,806,047	\$ 196,993,073	\$ 6,812,972	3.5%

*Prior year balances have not been adjusted to reflect the restatement of capital assets, net of depreciation in the current year.

Long Term Debt

At December 31, 2021, the County's outstanding general obligation debt was \$30,270,000. On January 14, 2021, Moody's Investor Service affirmed their continued rating of the County at **Aa2**, which is the third highest rating possible.

The County borrowed \$9,075,000 on February 4, 2021 for the purpose of various road construction projects (General Obligation Promissory Notes, Series 2021A).

Economic Factors and Next Year's Budget and Rates

Dodge County has averaged 5.94% growth in equalized value over the last three years (excluding Tax Incremental Financing districts). This growth is above the average of our seven neighboring counties (5.45%) and statewide (5.76%) over the last three years.

Unfortunately, Dodge County also lags behind both our neighboring counties and statewide values for net new construction, which is the value used in the calculations for the statutory levy limits. Dodge County averaged 0.95% over the last three years as compared to the average of our seven neighboring counties (1.48%) and statewide (1.60%).

At the time these financial statements were drafted, Dodge County is still seeing healthy activity in transfer fees and recording fees. However, due to staffing issues, the Sheriff's Office closed one of the pods in the Jail resulting in decreased boarding and inmate charge related revenue. It is anticipated the jail pod will reopen in fall. Sales tax revenue is still going strong and 2021 revenue increased by 12.0% over the prior year. Through July of 2022, sales tax revenue is up 5.8% over the same period in 2021.

The County received a total of \$17,061,696 of American Rescue Plan Act funds. Half was received in 2021 and the other half in 2022. The County has developed criteria for allocation of funds and is requesting the assistance of a Third Party Administrator to help with the administration of funds.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances and to demonstrate the County's accountability. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Eileen L Lifke
Interim Finance Director
127 E. Oak Street
Juneau, WI 53039
elifke@co.dodge.wi.us
(920) 386-3521

BASIC FINANCIAL STATEMENTS

COUNTY OF DODGE 2021
Statement of Net Position
December 31, 2021

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash, Cash Equivalents, and Investments	\$ 41,061,741	\$ 12,994,432	\$ 54,056,173
Receivables (net)			
Property Taxes - Current Year	28,877,402	6,930,959	35,808,361
Property Taxes - Delinquent	1,616,566	-	1,616,566
Due from Federal Government	707,273	-	707,273
Due from State of Wisconsin	3,997,142	397,343	4,394,485
Due from Other Governments	11,090	309,286	320,376
Due from Public - Clerk of Circuit Court	1,646,921	-	1,646,921
Due from Public - All Others	1,389,175	2,088,812	3,477,987
Internal balances	(6,411,889)	6,411,889	-
Inventories and Prepaid Expenses	487,038	2,352,572	2,839,610
Restricted Cash and Investments	14,396,539	-	14,396,539
Total current assets	87,778,998	31,485,293	119,264,291
Noncurrent assets:			
Restricted Net Pension Asset	\$ 11,252,575	\$ 6,370,361	\$ 17,622,936
Long Term Receivables	668,986	144,590	813,576
Capital Assets not being depreciated	13,816,401	2,131,630	15,948,032
Capital Assets being depreciated	127,479,405	60,378,610	187,858,015
Total noncurrent assets	153,217,368	69,025,191	222,242,559
Total assets	240,996,366	100,510,484	341,506,850
DEFERRED OUTFLOWS OF RESOURCES			
Pension	\$ 18,581,014	\$ 10,487,882	\$ 29,068,896
Other Post Employment Benefits-Life	1,212,560	584,965	1,797,524
Other Post Employment Benefits-Health	177,507	116,721	294,229
Loss on Debt Refunding	-	187,713	187,713
Total deferred outflows of resources	19,971,081	11,377,281	31,348,362
Total assets and deferred outflows of resources	260,967,446	111,887,765	372,855,211
LIABILITIES			
Current liabilities:			
Accounts Payable	\$ 4,207,771	\$ 2,701,423	\$ 6,909,194
Accrued Liabilities	5,702,437	227,902	5,930,339
Due to Other Governments	374,112	334	374,446
Unearned Grants	8,661,296	-	8,661,296
Trust and Special Deposits	232,644	93,186	325,830
Current Maturities on Long Term Debt	945,000	2,350,000	3,295,000
Compensated Absences-Due Within One Year	1,582,200	948,969	2,531,169
Total current liabilities	21,705,459	6,321,814	28,027,273
Noncurrent liabilities:			
Long Term Debt	\$ 8,130,000	\$ 18,845,000	\$ 26,975,000
Net OPEB Liability-Life Insurance	2,944,621	1,421,154	4,365,775
Net OPEB Liability-Health Insurance	1,926,268	1,299,127	3,225,395
Compensated Absences	1,981,633	1,068,428	3,050,061
Bond Premiums	514,139	422,282	936,421
Total noncurrent liabilities	15,496,661	23,055,990	38,552,652
Total liabilities	37,202,121	29,377,804	66,579,925
DEFERRED INFLOWS OF RESOURCES			
Pension	\$ 24,696,426	\$ 13,981,258	\$ 38,677,684
Other Post Employment Benefit-Life Insurance	377,907	182,388	560,295
Other Post Employment Benefit - Health Insurance	192,987	130,156	323,143
Tax levy subsequent year	28,868,588	6,930,959	35,799,547
Total deferred inflows of resources	54,135,908	21,224,761	75,360,669
Total liabilities and deferred inflows of resources	91,338,029	50,602,564	141,940,594
NET POSITION			
Net investment in capital assets	\$ 132,143,636	\$ 41,080,672	\$ 173,224,308
Restricted	12,899,159	6,421,657	19,320,817
Unrestricted	24,586,623	13,782,871	38,369,494
Total net position	\$ 169,629,417	\$ 61,285,201	\$ 230,914,619
Total liability and net position	\$ 260,967,446	\$ 111,887,765	\$ 372,855,211

The notes to financial statements are an integral part of this statement.

COUNTY OF DODGE 2021
Statement of Activities
For the Year Ended December 31, 2021

Functions/Programs	Net (Expense) Revenue and Changes in Net Position					
	Expenses	Charges for Services	Program Revenues Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	
					Governmental Activities	Business-type Activities
Primary government:						
Governmental activities:						
GENERAL GOVERNMENT	\$ 14,800,604	\$ 5,919,796	\$ 628,710	\$ -	\$ (8,252,098)	\$ -
PUBLIC SAFETY	20,524,409	6,538,671	465,162	110,334	(13,410,242)	-
PUBLIC WORKS	5,516,566	-	-	912,029	(4,604,537)	-
HEALTH HUMAN SERVICES	33,219,047	10,922,482	11,197,713	-	(11,098,853)	-
CULTURE RECREATION	2,128,867	296,191	188,327	-	(1,644,349)	-
CONSERVATION DEVELOPMENT	648,220	418,840	620,384	-	391,004	-
DEBT SERVICE	231,860	-	-	-	(231,860)	-
Total governmental activities	\$ 77,069,574	\$ 24,095,980	\$ 13,100,295	\$ 1,022,363	\$ (38,850,936)	\$ -
Business-type activities:						
CLEARVIEW	\$ 25,715,619	\$ 27,082,097	\$ 1,113,114	\$ -	\$ -	\$ 2,479,592
HIGHWAY	12,075,972	4,233,424	4,231,780	-	-	(3,610,768)
Total business-type activities	37,791,591	31,315,521	5,344,893	-	(1,131,176)	(1,131,176)
Total primary government	\$ 114,861,165	\$ 55,411,501	\$ 18,445,189	\$ 1,022,363	\$ (38,850,936)	\$ (39,982,112)
General revenues:						
Property Taxes - County Operations					\$ 30,294,190	\$ 5,734,771
Sales Tax					8,398,183	-
Other Taxes					456,725	-
State Shared Revenue - not restricted to specific programs					3,278,899	-
Investment Income (Loss)					(218,116)	4,945
Miscellaneous Income					1,966,387	173,848
Gain on Sale of Capital Assets					302,459	72,695
Transfers					(1,523,433)	1,523,433
Total general revenues, and transfers					42,955,294	7,509,692
Change in net position					4,104,358	6,378,516
Net position - beginning (restated)					165,525,060	54,906,685
Net position - ending					\$ 169,629,417	\$ 61,285,201

The notes to financial statements are an integral part of this statement.

County of Dodge
Balance Sheet - Governmental Funds
December 31, 2021

	General Fund	Human Services & Health	Capital Projects	Nonmajor Governmental	Total
<u>Assets</u>					
Cash and Cash Equivalents	\$ -	\$ 422	\$ -	\$ -	\$ 422
Investments	41,045,489	-	-	-	41,045,489
Current Receivables (net)					
Property Taxes - Current Year	16,071,929	11,655,473	1,150,000	-	28,877,402
Property Taxes - Delinquent	1,616,566	-	-	-	1,616,566
Due from Federal Government	707,273	-	-	-	707,273
Due from State of Wisconsin	1,706,054	2,291,088	-	-	3,997,142
Due from Other Governments	11,090	-	-	-	11,090
Due from Public - Circuit Court	1,646,921	-	-	-	1,646,921
Due from Public - All others	259,236	1,078,126	-	51,813	1,389,175
Due from Other Funds	1,176,000	-	-	-	1,176,000
Inventories and Prepaid Expenses	250,451	117,720	-	-	368,171
Long Term Receivables	586,534	82,453	-	-	668,986
Restricted Cash	8,338,761	-	3,871,700	1,531,078	13,741,539
Total Assets	\$ 73,416,304	\$ 15,225,282	\$ 5,021,700	\$ 1,582,891	\$ 95,246,176
<u>Liabilities</u>					
Accounts Payable	\$ 2,336,913	\$ 1,820,285	-	\$ 2,207	\$ 4,159,405
Accrued Liabilities	2,692,114	25,272	-	-	2,717,386
Due to Other Governments	368,587	5,525	-	-	374,112
Due to Other Funds	11,161,889	1,176,000	-	-	12,337,889
Unearned Grants	8,480,174	181,122	-	-	8,661,296
Trusts and Special Deposits	206,311	25,448	-	885	232,644
Total Liabilities	\$ 25,245,988	\$ 3,233,652	\$ -	\$ 3,092	\$ 28,482,732
<u>Deferred Inflows</u>					
Tax Levy Subsequent Year	\$ 16,063,115	\$ 11,655,473	\$ 1,150,000	\$ -	\$ 28,868,588
Delinquent Property Taxes	682,913	-	-	-	682,913
Deferred Loans	585,407	-	-	-	585,407
Clerk of Courts	1,646,921	-	-	-	1,646,921
Total Deferred Inflows	\$ 18,978,355	\$ 11,655,473	\$ 1,150,000	\$ -	\$ 31,783,828
<u>Fund Balances</u>					
Nonspendable	\$ 2,366,506	\$ 117,720	\$ -	\$ -	\$ 2,484,226
Restricted	813,037	7,424	-	608,091	1,428,553
Committed	2,783,429	70,000	744,158	971,708	4,569,295
Assigned	3,747,678	141,012	3,127,542	-	7,016,233
Unassigned	19,481,310	-	-	-	19,481,310
Total Fund Balances	\$ 29,191,960	\$ 336,157	\$ 3,871,700	\$ 1,579,799	\$ 34,979,616
Total Liabilities, Deferred Inflows and Fund Balances	\$ 73,416,304	\$ 15,225,282	\$ 5,021,700	\$ 1,582,891	\$ 95,246,176

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Reconciliation of the Balance Sheet for Governmental Funds with the Statement of Net Position
December 31, 2021

Fund Balances - Total Governmental Funds	\$	34,979,616
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Amounts reported for *governmental activities* in the Statement of Net Position are different because

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.		141,295,806
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Certain long term amounts that are not available to liquidate current obligations are deferred in the government-wide financial statements.

Net Pension Asset		11,243,919
Deferred outflows related to pension		18,566,712
Deferred outflow related to Other Post Employment Benefits (OPEBs)		1,388,984

Certain assets are not due and receivable in the current period and therefore are reported as unavailable revenue in the funds.

County portion of delinquent property taxes		293,118
Interest and penalties on delinquent property taxes		389,795
Revolving Loan Fund outstanding principal		179,791
Estimated county portion of outstanding court system receivables		1,646,921
Housing loan outstanding principal (due and payable upon sale of property)		405,615

Certain liabilities are not due and payable in the current period and therefore are not reported in the funds

Compensated absences		(3,563,832)
Other Post Employment Benefits (OPEB) liabilities		(4,867,992)
Bonds and notes payable		(9,075,000)
Unamortized premium on debt		(514,139)
Accrued interest		(74,958)

Certain long term amounts are not obligations of the current period and are deferred in the government wide financial statements.

Deferred inflows related to pension		(24,677,428)
Deferred inflows related to Other Post Employment Benefits (OPEBs)		(570,533)

Internal service funds are used by management to charge the cost of certain activities to individual funds. The internal service funds are included in the governmental activities.

Risk Management		1,211,574
Workers Compensation		1,105,346
Dental Insurance		266,103

Net Position of Governmental Activities	\$	169,629,417
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The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Revenues, Expenditures and Changes In Fund Balances - Governmental Funds
For the Year Ended December 31, 2021

	General Fund	Human Services & Health	Capital Projects	Nonmajor Governmental	Total
Revenues					
Taxes					
Property Taxes	\$ 16,847,900	\$ 9,496,213	\$ 3,505,647	\$ 974,783	\$ 30,824,543
Sales Tax	8,398,183	-	-	-	8,398,183
Other Taxes	430,346	-	-	-	430,346
Intergovernmental Revenues					
Federal	1,193,300	23,105	-	-	1,216,406
State	4,644,927	10,308,196	-	-	14,953,123
Local	320,000	-	-	-	320,000
Licenses and Permits	258,272	-	-	-	258,272
Fines and Forfeitures	469,611	95,145	-	89,002	653,757
Public Charges for Services	2,452,567	10,761,164	-	44,928	13,258,659
Intergovernmental Charges					
Federal	5,434,139	-	-	-	5,434,139
State	366,090	-	-	-	366,090
Other	4,197,378	5,728	-	-	4,203,106
Interest and Other	328,737	241,969	39,096	1,661	611,463
Total Revenues	\$ 45,341,448	\$ 30,931,520	\$ 3,544,743	\$ 1,110,374	\$ 80,928,086
Expenditures					
Current					
General Government	12,142,539	-	-	74,034	12,216,573
Public Safety	19,359,011	-	-	-	19,359,011
Public Works	25,000	-	-	-	25,000
Health and Human Services	1,494,138	32,389,014	-	-	33,883,152
Culture, Recreation and Education	1,894,033	-	-	-	1,894,033
Conservation and Development	1,484,192	-	-	85,491	1,569,683
Debt Service	-	-	-	212,612	212,612
Capital Outlay	2,464,922	39,932	11,276,092	-	13,780,946
Total Expenditures	\$ 38,863,836	\$ 32,428,946	\$ 11,276,092	\$ 372,137	\$ 82,941,011
Revenues Over (Under) Expenditures	\$ 6,477,613	\$ (1,497,426)	\$ (7,731,349)	\$ 738,237	\$ (2,012,925)
Other Financing Sources (Uses)					
Debt Issued	\$ -	\$ -	\$ 8,999,165	\$ 75,835	\$ 9,075,000
Premium on Debt	-	-	-	569,849	569,849
Transfers In	1,150,000	118,839	506,482	-	1,775,321
Transfers In - Sales Tax	-	-	2,097,402	-	2,097,402
Transfers Out	(4,754,173)	-	-	-	(4,754,173)
Total Other Financing Sources (Uses)	\$ (3,604,173)	\$ 118,839	\$ 11,603,049	\$ 645,684	\$ 8,763,399
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ 2,873,440	\$ (1,378,587)	\$ 3,871,700	\$ 1,383,921	\$ 6,750,474
Fund Balances, Beginning of Year	26,318,520	1,714,744	-	195,878	28,229,142
Fund Balances, End of Year	\$ 29,191,960	\$ 336,157	\$ 3,871,700	\$ 1,579,799	\$ 34,979,616

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances with
the Statement of Activities
For the Year Ended December 31, 2021

Net changes in fund balance -- total governmental funds **\$ 6,750,474**

Amounts reported for governmental activities in the Statement of Activities are different because

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.

Capital assets purchased or received	13,780,946
Some items reported as capital outlay were expensed in the government-wide financial statements	(871,827)
Assets transferred from business-type activities to governmental activities	508,018
Capital contributions reported in the government-wide statements	912,029
Depreciation expense	(9,813,899)
Net book value of capital assets disposed of during the year	865,703

Internal service funds are used by management to charge the cost of certain activities to individual funds. The revenues and expenses of the internal service funds are included in the governmental activities.

Risk Management	(137,173)
Workers Compensation	(880,971)
Dental Insurance	(94,586)

Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are not recognized as revenues when earned in the government-wide financial statements.

Deferred revenue for delinquent taxes and related interest/penalties	44,315
CDBG receivables	(53,974)
Other receivables	(144,054)
Accrued interest receivable	(74,958)

Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal liabilities in the statement of net position.

Debt issued	(9,075,000)
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Governmental funds report debt premiums and discounts as other financing sources (uses) or financing sources or uses. However, in the statement of net position, these are reported as additions to or deductions from long-term debt. These are allocated over the period the debt is outstanding in the statement of activities and are reported as interest expense.

Current year premium	(569,849)
Amortization of premium on debt	55,710

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds

Compensated absences	343,757
Net pension expenses	3,244,610
Other Post Employment Benefits (OPEBs)	(684,910)

Change in net position of governmental activities **\$ 4,104,358**

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Net Position - Proprietary Funds
December 31, 2021

	Enterprise Funds			Internal Service Funds
	Clearview	Highway	Total Enterprise	
<u>Assets</u>				
Current Assets				
Cash and Cash Equivalents	\$ 9,785,174	\$ 3,209,258	\$ 12,994,432	\$ 15,830
Receivables (net)				
Property Tax - Current Year	1,471,807	5,459,152	6,930,959	-
Due from State of Wisconsin	-	397,343	397,343	-
Due from Other Governments	-	309,286	309,286	-
Due from Public	2,041,858	46,954	2,088,812	-
Due from General Fund	3,205,944	3,205,944	6,411,889	4,750,000
Inventories and Prepaid Expenses	192,370	2,160,202	2,352,572	118,867
Restricted Cash and Investments	-	-	-	655,000
Total Current Assets	16,697,154	14,788,139	31,485,293	5,539,697
Noncurrent Assets				
Restricted Net Pension Asset	\$ 4,676,789	\$ 1,693,572	\$ 6,370,361	\$ 8,656
Long Term Receivables	144,590	-	144,590	-
Capital Assets, not being depreciated	8,749	2,122,881	2,131,630	-
Capital Assets, being depreciated	33,063,496	27,315,114	60,378,610	-
Total Noncurrent Assets	37,893,624	31,131,567	69,025,191	8,656
Total Assets	\$ 54,590,777	\$ 45,919,707	\$ 100,510,484	\$ 5,548,353
<u>Deferred Outflows of Resources</u>				
Pension	\$ 7,704,036	\$ 2,783,846	\$ 10,487,882	\$ 14,302
Other Post Employment Benefit - Life Insurance	404,576	180,389	584,965	1,050
Other Post Employment Benefit - Health Insurance	84,340	32,382	116,721	33
Loss on Debt Refunding	122,014	65,700	187,713	-
Total Deferred Outflows of Resources	8,314,965	3,062,316	11,377,281	15,385
Total Assets and Deferred Outflows of Resources	\$ 62,905,742	\$ 48,982,023	\$ 111,887,765	\$ 5,563,739
<u>Liabilities</u>				
Current Liabilities				
Accounts Payable	\$ 325,813	\$ 2,375,611	\$ 2,701,423	\$ 48,366
Accrued Liabilities	196,869	31,033	227,902	2,910,093
Due to Other Governments	-	334	334	-
Unearned Revenues and Deposits	-	93,186	93,186	-
Current Maturities on Long Term Debt	2,052,500	297,500	2,350,000	-
Compensated Absences - Due Within One Year	691,251	257,717	948,969	-
Total Current Liabilities	3,266,433	3,055,381	6,321,814	2,958,458
Noncurrent Liabilities				
Long Term Debt	\$ 16,297,000	\$ 2,548,000	\$ 18,845,000	\$ -
OPEB Liability				
Net OPEB Liability - Life	984,968	436,187	1,421,154	2,535
Total OPEB Liability - Health	952,353	346,773	1,299,127	362
Bond Premiums	355,893	66,389	422,282	-
Compensated Absences	649,304	419,124	1,068,428	-
Total Noncurrent Liabilities	19,239,518	3,816,472	23,055,990	2,897
Total Liabilities	\$ 22,505,951	\$ 6,871,853	\$ 29,377,804	\$ 2,961,355
<u>Deferred Inflows of Resources</u>				
Pension	\$ 10,264,315	\$ 3,716,943	\$ 13,981,258	\$ 18,999
Other Post Employment Benefit - Life Insurance	126,409	55,979	182,388	325
Other Post Employment Benefit - Health Insurance	95,414	34,742	130,156	36
Property Taxes	1,471,807	5,459,152	6,930,959	-
Total Deferred Inflows of Resources	\$ 11,957,944	\$ 9,266,816	\$ 21,224,761	\$ 19,360
<u>Net Position</u>				
Net Investment in Capital Assets	\$ 14,488,866	\$ 26,591,806	\$ 41,080,672	\$ -
Restricted	4,728,085	1,693,572	6,421,657	663,656
Unrestricted	9,224,896	4,557,975	13,782,871	1,919,366
Total Net Position	\$ 28,441,847	\$ 32,843,353	\$ 61,285,201	\$ 2,583,023
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 62,905,742	\$ 48,982,023	\$ 111,887,765	\$ 5,563,739

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Revenues, Expenses, and Changes in Net Position -- Proprietary Funds
For the Year Ended December 31, 2021

	Enterprise Funds			
	Clearview	Highway	Total Enterprise	Internal Service Funds
Operating Revenues				
Charges for Services				
Public	\$ 25,893,974	\$ 69,020	\$ 25,962,994	\$ 102,194
State of Wisconsin	-	3,149,839	3,149,839	-
Other Local Governments	681,929	668,784	1,350,713	-
County Departments	506,195	345,781	851,976	1,376,667
Total Operating Revenues	<u>27,082,097</u>	<u>4,233,424</u>	<u>31,315,521</u>	<u>1,478,860</u>
Operating Expenses				
Operations and Maintenance	\$ 23,638,559	\$ 9,651,646	\$ 33,290,205	\$ 1,476,504
Depreciation	1,317,233	2,383,007	3,700,240	-
Total Operating expenses	<u>24,955,793</u>	<u>12,034,653</u>	<u>36,990,445</u>	<u>1,476,504</u>
Operating Income	<u>\$ 2,126,305</u>	<u>\$ (7,801,229)</u>	<u>\$ (5,674,924)</u>	<u>\$ 2,356</u>
Non-Operating Revenues (Expenses)				
General Property Taxes	\$ 1,699,916	\$ 4,034,855	\$ 5,734,771	\$ -
Intergovernmental Revenue - Federal	1,113,114	10,252	1,123,366	-
Intergovernmental Revenue - State	-	4,221,528	4,221,528	-
Interest and Investment Income	20	4,925	4,945	34,915
Miscellaneous Non-Operating Revenue	37,060	136,789	173,848	-
Gain (Loss) on Sale of Capital Assets	(223,305)	72,695	(150,610)	-
Interest and Fiscal charges	(536,522)	(41,319)	(577,840)	-
Total Non-Operating Revenues (Expenses)	<u>2,090,282</u>	<u>8,439,724</u>	<u>10,530,007</u>	<u>34,915</u>
Income (Loss) Before Contributions and Transfers	<u>\$ 4,216,587</u>	<u>\$ 638,496</u>	<u>\$ 4,855,083</u>	<u>\$ 37,270</u>
Contributions and Transfers				
Capital Transfer - Debt	\$ 2,052,500	\$ 297,500	\$ 2,350,000	\$ -
Operational Transfer In	164,233	23,700	187,933	-
Operational Transfers Out	-	(1,014,500)	(1,014,500)	(1,150,000)
Total Contributions and Transfers	<u>\$ 2,216,733</u>	<u>\$ (693,300)</u>	<u>\$ 1,523,433</u>	<u>\$ (1,150,000)</u>
Change in Net Position	<u>6,433,320</u>	<u>(54,804)</u>	<u>6,378,516</u>	<u>(1,112,730)</u>
Net Position, Beginning of Year	<u>22,008,527</u>	<u>32,898,158</u>	<u>54,906,685</u>	<u>3,695,752</u>
Net Position, End of Year	<u><u>\$ 28,441,847</u></u>	<u><u>\$ 32,843,353</u></u>	<u><u>\$ 61,285,201</u></u>	<u><u>\$ 2,583,023</u></u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Statement of Cash Flows - Proprietary Funds
For the Year Ended December 31, 2021

	Enterprise Funds			Internal Service Funds
	Clearview	Highway	Total Enterprise	Funds
Cash Flows From Operating Activities				
Receipts from public	\$ 25,673,027	\$ 90,248	\$ 25,763,275	\$ 102,194
Receipts from other governments	701,796	4,293,067	4,994,864	-
Receipts from other funds for services	506,195	345,781	851,976	1,376,667
Payments for wages and benefits	(17,879,611)	(6,099,300)	(23,978,912)	(27,815)
Payments to suppliers	(7,510,475)	(4,657,854)	(12,168,329)	(1,686,692)
Net cash provided (used) by operating activities	<u>1,490,931</u>	<u>(6,028,058)</u>	<u>(4,537,126)</u>	<u>(235,647)</u>
Cash Flows From Capital and Related Financing Activities				
Acquisition and construction of capital assets	\$ (20,765)	\$ (2,277,956)	\$ (2,298,721)	\$ -
Sale of capital assets	-	41,542	41,542	-
Principal payments on long-term debt	(2,134,646)	(311,833)	(2,446,479)	-
Transfer from General Fund - debt principal	2,052,500	297,500	2,350,000	-
Transfer from General Fund -- construction project	-	-	-	-
Interest and other fiscal charges	(493,249)	(65,820)	(559,069)	-
Net cash provided (used) for capital and related financing activities	<u>(596,160)</u>	<u>(2,316,567)</u>	<u>(2,912,727)</u>	<u>-</u>
Cash Flows From Non-Capital and Related Financing Activities				
General property taxes	\$ 1,699,916	\$ 4,034,855	\$ 5,734,771	\$ -
Intergovernmental grants	1,113,114	4,231,780	5,344,893	-
Miscellaneous income	37,060	136,789	173,848	-
Transfer from General Fund -- operations	164,233	23,700	187,933	-
Transfer to General Fund	-	(506,482)	(506,482)	(1,150,000)
Pool cash held by General Fund	1,226,449	(1,594,499)	(368,051)	1,350,000
Net cash provided (used) by non-operating activities	<u>4,240,771</u>	<u>6,326,142</u>	<u>10,566,913</u>	<u>200,000</u>
Cash Flows From Investing Activities				
Interest on Investments	\$ 20	\$ 4,925	\$ 4,945	\$ 34,915
Net cash provided (used) by investing activities	<u>20</u>	<u>4,925</u>	<u>4,945</u>	<u>34,915</u>
Net increase (decrease) in cash and equivalents	5,135,562	(2,013,558)	3,122,005	(732)
Cash and cash equivalents -- beginning of year	4,649,612	5,222,815	9,872,428	16,562
Cash and cash equivalents -- end of year	<u><u>\$ 9,785,174</u></u>	<u><u>\$ 3,209,258</u></u>	<u><u>\$ 12,994,432</u></u>	<u><u>\$ 15,830</u></u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating Income (Loss)	\$ 2,126,305	\$ (7,801,229)	\$ (5,674,924)	\$ 2,356
Depreciation	1,317,233	2,383,007	3,700,240	-
Changes in Assets, Liabilities, and Deferred Inflows/Outflows of Resources				
Customer accounts receivable	(220,947)	21,228	(199,719)	-
Due to / from other governments	19,868	474,444	494,312	-
Pension, OPEB and related deferrals	(1,437,700)	(483,270)	(1,920,970)	(3,364)
Compensated absences	(223,799)	(1,079)	(224,878)	(2,856)
Accrued liabilities	(46,572)	(2,814)	(49,386)	(219,174)
Deposits and special trusts	-	(11,807)	(11,807)	(2,600)
Inventories	(19,055)	(124,938)	(143,993)	-
Prepaid expenses	(31,208)	(3,535)	(34,744)	(12,408)
Accounts payable	6,808	(478,066)	(471,258)	2,399
Net cash provided (used) by operating activities	<u><u>\$ 1,490,931</u></u>	<u><u>\$ (6,028,058)</u></u>	<u><u>\$ (4,537,126)</u></u>	<u><u>\$ (235,647)</u></u>

The accompanying notes to the financial statements are an integral part of these statements.

COUNTY OF DODGE
Statement of Fiduciary Net Position
December 31, 2021

	<u>Custodial Funds</u>
Assets	
Cash and Cash Equivalents	\$ 2,217,636
Due from Other Government	<u>156,963</u>
Total assets	<u>2,374,599</u>
Liabilities	
Accounts Payable	1,415,837
Due to Other Governments	<u>163,399</u>
Total liabilities	<u>1,579,236</u>
Fiduciary Net Position	
Restricted for:	
Clearview Resident Trust	63,643
Human Services Rep Payee	24,943
Jail Inmate	210,806
East Wisconsin Counties Railroad Consortium (EWCRC)	<u>495,970</u>
Total Fiduciary Net Position	<u>795,363</u>
Total Liabilities and Fiduciary Net Position	<u><u>\$ 2,374,599</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF DODGE
Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2021

	<u>Custodial Funds</u>
Additions	
Property Taxes - Current Year	\$ 29,148,030
Interest Income	222
EWCRRC Corridor Rent	20,805
Operating Grants and Contributions	225,000
Fiduciary Collections	3,840,465
Total Additions	<u>33,234,522</u>
Deductions	
Legal Services	5,073
Fiduciary Payments	
Local Units of Government	29,111,966
State of Wisconsin	1,854,611
Public	2,013,899
Total Deductions	<u>32,985,548</u>
Net increase (decrease) in fiduciary net position	<u>248,974</u>
Fiduciary Net Position -- beginning of the year	546,389
Fiduciary Net Position -- end of the year	<u><u>\$ 795,363</u></u>

The notes to financial statements are an integral part of this statement.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

1. Reporting Entity

The County of Dodge (the "County") is a governmental entity established as a county under the laws of the State of Wisconsin, governed by a thirty-three member elected County Board of Supervisors, and fiscally independent with taxing and borrowing powers. An appointed County Administrator directs the administration and management functions of the County. In addition to the County Board of Supervisors, the Clerk of Circuit Court, County Clerk, County Treasurer, District Attorney, Register of Deeds and Sheriff are also elected officials (constitutional officers).

This report includes all of the funds of the County. The reporting entity for the County consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if:

- (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization;
- (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government; and
- (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

Certain legally separate, tax-exempt organizations should also be reported as a component unit if all of the following criteria are met:

- (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents;
- (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and
- (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

The accompanying financial statements include the operations of the County and its component unit, the Marsh Country Health Alliance ("MCHA"). The MCHA was formed in 2010 to lease, manage and operate portions of Dodge County's Clearview, which is a long term care facility. It operates under an intergovernmental cooperation agreement under which several other counties contribute to the costs of operation. Dodge County is financially accountable because it provides the majority of funding and has effective control over the operation of the facility. The MCHA is reported as a blended entity within the Clearview fund.

The Housing Authority of Dodge County (the "Housing Authority") is not included in the reporting entity because the County is not financially accountable for the Housing Authority. The Housing Authority is a legally separate entity that provides housing services within the County. The County appoints the Housing Authority's governing body, but does not have the ability to impose its will on the Housing Authority. The Housing Authority is not fiscally dependent on the County and does not provide a financial benefit to, or a financial burden on, the County. Financial statements for the Housing Authority may be obtained at its office in Juneau, WI. On November 9, 2021, the County approved Resolution No. 21-52 Issuance of Housing Facilities Revenue Refunding Notes.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

2. Accounting Policies

The accounting policies of the County conform to general accepted accounting principles as applicable to government units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Government-Wide Financial Statements

The *Statement of Net Position* and *Statement of Activities* display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the *Statement of Activities*. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds each of which are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund equity, revenues, and expenditures/expenses.

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a) Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b) The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c) In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

The County reports the following major governmental funds:

- **General Fund** – The General Fund is the County’s primary operating fund and is always classified as a major fund. It is used to account for all financial resources not accounted for and reported in another fund.
- **Human Services and Health Fund** – This special revenue fund accounts for resources legally restricted or committed for services for social, mental health, and public health operations that are funded from federal and state sources.
- **Capital Projects Fund** – Used to account for expenditures for capital outlays for governmental activities, including road and bridge construction.

The County reports the following major business-type funds:

- **Clearview Fund**– The Clearview fund is used to account for long-term care operations that provide care for multiple aspects of residential health services such as individuals with intellectual disabilities, geriatric, dementia, nursing and rehabilitation, brain injury, behavioral health, mental illness and adult family homes.
- **Highway Fund** – The Highway Fund is used to account for road and bridge maintenance and construction that are provided on a cost-reimbursement basis. In addition, activities for the Dodge County airport are accounted for in this fund.

The County reports the following non-major governmental funds:

- Special revenue funds are used to account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specific purposes (other than debt service or capital projects).
 - **Drainage Board** -- Court ordered activity related to drainage on farm land
 - **District Attorney** – Restitution payments and District Attorney fees
 - **Crime Prevention** – Used to account for surcharges imposed under Wis. Stat. 59.54(28) (b) and related expenditures approved by the Crime Prevention Board.
- **Debt Service Fund** – Used to account for the payment of governmental long-term debt principal, interest, and related fiscal costs. Long-term debt related to business-type activities is recorded with those funds.

Internal service funds are used to account for and report the financing of goods or services provided by one department to another department of the County or to other governmental units on a cost-reimbursement basis. The County’s internal service funds are listed below.

- **Risk Management** – A mixture of fully insured and self-insured coverages
- **Workers Compensation** – Self-insured coverage with a related workers comp excess policy
- **Dental Insurance** – Fully self-insured coverage

Fiduciary funds consist of pension (and other employee benefit) trust funds, private-purpose trust funds, investment trust funds and custodial funds. Fiduciary funds should be used only to report resources held for individuals, private organizations, or other governments. A fund is presented as a fiduciary fund when all the following criteria are met:

- a) The government *controls* the assets that finance the activity.
- b) Assets are *not* generated from the *government’s own-source revenues* or from governmental-mandated or voluntary non-exchange transactions.
- c) Assets are administered through a *qualified trust* or the government does *not* have *administrative involvement* and the assets are *not* generated from the *government’s delivery of goods or services* to the beneficiary, *or* the assets are for the benefit of *entities that are not part of the government’s reporting entity*.

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

The County reports the following fiduciary custodial funds.

- **Property Taxes** – Tax collections for municipalities
- **Delinquent Special Assessments** – Collection of special assessments exceeding \$7,500 per parcel
- **Clerk of Circuit Court** – Account for civil and criminal activity through the County's circuit court system
- **Unclaimed Funds** – Funds held on behalf of others as per Wis. Stat. 59.66
- **Clearview Resident Trust** – Held on behalf of Clearview residents
- **Human Services Rep Payee** – Held on behalf of representative payee clients
- **Jail Inmate** – Held on behalf of jail inmates
- **East Wisconsin Counties Railroad Consortium** – Dodge County is the fiscal agent for this nine-member consortium to rehabilitate old railroad lines.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide *Statement of Net Position* and *Statement of Activities* are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and unearned revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the general fund and enterprise funds and various other functions of the government. Eliminations of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for certain federal and state grants for which the County considers revenues to be available if they are collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for un-matured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and unearned revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Sales taxes are recognized as revenues in the year in which the underlying sales relating to it takes place.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled to the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

are recorded as liabilities. Amounts received in advance of meeting time requirements are reported as deferred inflows of resources/unearned revenues.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Fiduciary fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Clearview and Highway are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of county funds is restricted by state statutes. Available investments are limited to:

- Time deposits in any credit union, bank, savings bank or trust company.
- Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

The County has adopted an investment policy. That policy follows the state statute for allowable investments. The County's investment policy as it relates to custodial credit risk states that ownership of all securities shall be perfected in the name of the County.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on inputs and methods described in Note 5. No investments are reported at amortized cost, with the exception of the initial investment in the public entity risk pool, Wisconsin Municipal Mutual Insurance Company (WMMIC). Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments is allocated based on average balances of individual funds. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2021, the fair value of the County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note 5 for further information.

Receivables

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Property taxes are recorded in the year levied as taxes receivable and deferred inflows.

Local property taxes as levied are collected by local treasurers, typically through the last day of January in each year. Dodge County has not contracted with any municipalities for tax collections. By February 20, the County Treasurer and local treasurers settle for all collections and amounts paid timely through January 31 due the various taxing districts. On February 1, tax collection becomes the responsibility of the County, and delinquent taxes receivable represent unpaid taxes levied for all taxing entities within the County. On August 20, the County purchased uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. The purchases are a financing arrangement and are not included in property tax revenues.

By agreement with the local municipalities, Dodge County limits the settlement of unpaid special assessments to \$7,500 for each tax parcel. The municipalities retain the 12% interest while the County retains the 6% penalty.

Following is the property tax calendar for municipalities within the County.

Property tax calendar, 2021 tax roll:

Levy date	December 2021
Tax bills mailed	December 2021
Payment in full, or	January 31, 2022
First installment due	January 31, 2022
Final installment due	July 31, 2022
Personal property taxes in full	January 31, 2022 (except improvements on leased land due January 31, 2022 and July 31, 2022)
Tax certificate date	September 1, 2022
Tax sale, 2021 delinquent real estate taxes	October 2024

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

Delinquent property taxes purchased from other taxing authorities are included as non-spendable fund balance at year-end. Delinquent property taxes levied by the County are included as deferred inflows and are excluded from revenues and fund balance until collected.

On September 1, the tax lien date, all unpaid taxes are reflected as tax certificates. No allowance for losses on delinquent taxes has been provided because the County has demonstrated its ability to recover any losses through the sale of the property.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as 'internal balances.'

Dodge County has a 0.5% sales tax which is collected by the State of Wisconsin and is remitted to the County monthly. Sales taxes are accrued as a receivable when the underlying sale relating to it takes place. At December 31, 2021, the County has accrued two months of the subsequent year's collections as receivable.

The County has received federal and state grant funds for housing rehabilitation loan programs. The County records a loan receivable when the loan has been made and funds have been disbursed.

Accounts receivable have been shown net of an allowance for uncollectible accounts. It is the County's policy to record unavailable revenue for the net amount of the receivable balance. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year-end are presented as restricted fund balance in the fund financial statements.

Inventories and Prepaid Items

Governmental fund inventories are considered not material and are thus have been recorded as expenditures by the departments. Inventory of the Clearview fund are valued at cost using the FIFO method. The Highway & Airport fund uses the average cost method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets – Government Wide Statement

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. All capital assets are valued at historical cost, or estimated historical cost, if actual amounts are unavailable. Donated fixed assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, and overhead. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the *Statement of Activities*, with accumulated depreciation reflected in the *Statement of Net Position*. Depreciation is provided over the asset's

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Category	Years
Infrastructure	
Road base	50
Road surface, asphalt	25
Road surface, concrete	40
Bridges and culverts	50
Buildings and improvements	25 to 50
Equipment	5 to 15

Capital Assets – Government Wide Statement

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2021 are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term debt consists primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the effective interest method. The balance at year-end is shown as an increase or decrease in the liability section of the statement of net position.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications – Government-wide Statements

Equity is classified as net position and displayed in three components:

- a) **Net investment in capital assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b) **Restricted net position** - Consists of net position with constraints placed on their use either by: 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c) **Unrestricted net position** - All other net position that does not meet the definition of 'restricted' or 'net investment in capital assets.'

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Equity Classifications – Fund Statements

Governmental balances are displayed as follows:

- a) **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b) **Restricted** - Consists of fund balances with constraints placed on their use either by: 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c) **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the County. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the County that originally created the commitment.
- d) **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. Fund balance may be assigned through the following: 1) the County has adopted a financial policy authorizing the Finance Director to assign amounts; and 2) all remaining positive spendable amounts in governmental funds, other than the general fund, that are neither restricted nor committed. Assignments may take place after the end of the reporting period.
- e) **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The County considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

The County has adopted a formal fund balance policy. This policy establishes minimum and goal fund balances/net position by each fund based upon budgeted expenditures/expenses. Because the Human Services and Health Fund is below the required minimum, the General Fund is adjusted to account for this.

Fund	Minimum	Goal
General Fund	16.7% (two months)	25.0% (three months)
Human Services and Health	16.7% (two months)	25.0% (three months)
Clearview	16.4% (60 days)	24.7% (90 days)
Highway & Airport	12.3% (45 days)	16.4% (60 days)
Risk Management	12.3% (45 days)	25.0% (three months)
Workers Compensation	12.3% (45 days)	25.0% (three months)
Dental Insurance	12.3% (45 days)	25.0% (three months)

Pension

For purposes of measuring the Net Pension Liability (Asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. See Note 13 for additional information.

Postemployment Benefit Plans Other than Pensions (OPEB)

Group life insurance plan -- The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIFs fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. See Note 14 for additional information.

Group health insurance plan -- The County has their health insurance through a Dean Health Insurance consortium with Jefferson County and four other municipalities. The Dean Health Insurance plan allows all retirees who are eligible for Wisconsin Retirement System (WRS) benefits to choose to self-pay the full (100%) amount of premiums to remain on the County's group health insurance plan until they are Medicare eligible, provided they continue to pay all required premiums. The County's group health insurance OPEB liability is based upon the actuarial assumptions and projections. The County's annual liability for retiree medical benefits is on a pay-as-you-go basis. See Note 15 for additional information.

3. Change in Accounting Principles

The County did not implement any new governmental accounting standards during calendar year 2021.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

4. Regulatory Compliance

The State of Wisconsin regulates by statute and administrative rule the operations of the County. Significant regulations, among others, that impact the financial statements of the county are as follows:

Property tax levy and levy rate limitations

Wisconsin law limits the County's future tax levies. Generally, the County is limited to its prior tax levy dollar amount increased by the greater of the percentage change in the County's equalized value due to **net new construction**, or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. Levies can be increased above the allowable limits if the amount is approved by referendum.

Sales Tax

As allowed under Wisconsin Statutes, the Board of Supervisors approved a 0.5% sales tax, effective April 1, 1994. Collection and administration funds are performed by the State.

Annual budget

The annual budget is adopted prior to December 31st of each year by the County Board in accordance with Wis. Stat. 65.90. Appropriation control is exercised at the department level.

Long term debt limitation

Wis. Stat. 67.03(1)(a) limits the amount of general obligation debt of the County to 5% of equalized valuation of property located in the County. The margin of indebtedness, that is, the legal debt limit less outstanding general obligation debt was determined as follows:

	Amount	Percentages
Equalized value (including tax incremental districts)	\$ 7,690,530,553	
Debt limit (5%)	\$ 384,526,528	
Outstanding debt	\$ 30,270,000	7.9%
Legal debt margin	\$ 354,256,528	<u>92.1%</u>
Total		100.0%

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

5. Cash, Cash Equivalents, and Investments

At year-end, cash and cash equivalents consisted of the accounts listed in the table below.

Description	2021	Associated Risks
Bank demand deposits	\$ 6,011,912	A
Cash on hand	3,857	Not applicable
Local Government Investment Pool (LGIP)	10,038,498	C
Money market / mutual funds	<u>1,798,762</u>	C
Cash and cash equivalents	\$ 17,853,029	
Imprest accounts	405,000	A
Mortgage pools (US Agencies)	13,320,704	B,C,D,E,F
Municipal bonds/notes - Other States	10,970,384	B,C,D,E,F
Municipal bonds/notes - Wisconsin	5,497,604	B,C,D,E,F
Structured and negotiable certificates of deposit	7,042,142	B,C,D,E,F
US agencies, implicit guaranteed	15,331,485	B,C,D,E,F
WMMIC investment	250,000	B
Investments	<u>52,817,319</u>	
Total cash, cash equivalents, and investments	<u>\$ 70,670,348</u>	

Reconciliation to financial statements

Statement of Net Position

Cash, cash equivalents, and investments	\$ 54,056,173
Restricted cash and investments	14,396,539

Statement of Fiduciary Net Position

Cash and cash equivalents	<u>2,217,636</u>
Total Cash, Cash Equivalents, and Investments	<u>\$ 70,670,348</u>

A. Custodial credit risk – For demand deposits, custodial risk is the risk in the event of a financial institution failure, the County's deposits may not be returned to the County.

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit amounts (interest-bearing and noninterest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposits.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual local government. This coverage has been considered in computing the custodial credit risk.

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government). SIPC membership provides account protection up to a maximum of \$500,000 per customer, of which \$250,000 may be in cash. Additionally, through Lloyds of London, accounts have additional securities coverage of \$99.5 million per customer subject to a \$500 million aggregate firm limit.

The County maintains collateral agreements with its primary bank (US Bank, NA). US Bank has authorized a line of credit in Dodge County's name with the Federal Home Loan Bank of Cincinnati for \$8 million to secure the County's deposits.

As of December 31, 2021, \$520,349 of the certificates of deposit or demand deposits were uninsured and uncollateralized. These accounts were held at six different financial institutions.

- B. Custodial credit risk – Investments** – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The US Small Business Administration Pools and the mortgage backed securities are not insured under the FDIC. Evidence of ownership of these certificates are held by a broker-dealer in the County's name. The County does not have any investments exposed to custodial credit risk.

- C. Credit risk** – Credit risk is the possibility of a loss resulting from a borrower's failure to repay a loan or meet contractual obligations.

The mortgage-backed securities are (1) guaranteed as to principal by the issuing agencies, (2) are pools of mortgages on residential property and (3) bear interest at adjustable interest rates tied to the Eleventh District Cost of Funds or interest rates on one, three, or five year Treasury securities.

The US Small Business Administration Pools are guaranteed as to principal by the US Treasury and bear interest at the prime rate plus a variable rate, which is adjusted monthly, if the prime rate changes.

The County also had investments in the Wisconsin Local Government Investment Pool (LGIP), which is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board (SWIB). The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of [Wisconsin Chapter 25](#). The SIF reports the fair value of its underlying assets annually. All investments are valued at amortized cost by the SIF for purposes of calculating earnings to each participant. Specifically, the SIF distributes income to pool participants monthly, based on their average daily share balance. Distributions include (a) interest income based on states rates (both paid and accrued), (b) amortization of discounts and premiums on a straight-line basis, (c) realized investment gains and losses calculated on an amortized cost basis, and (d) investment expenses. This method does not distribute to participants any unrealized gains or losses generated by the pool's investments. Detailed information about the SIF is available in separately issued financial statements available at <https://doa.wi.gov/Pages/StateFinances/LGIP.aspx>. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2021, the fair value of the County's share of the LGIP's assets was substantially equal to the amount reported above. Information on derivatives was not available to the County.

County of Dodge, Wisconsin

Notes to Financial Statements
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SWIB may invest in (a) obligations of the US Treasury and its agencies, (b) commercial paper, (c) bank time deposits, (d) bank certificates of deposits, (e) bankers' acceptances, (f) asset backed securities, (g) repurchase agreements secured by the US Government or its agencies and (h) other instruments authorized under the SIF investment guidelines. Investment allocation in the LGIP as of December 31, 2021 is below. The Wisconsin Department of Administration updates the investment allocations on a monthly basis. The investment allocations can be found at <https://doa.wi.gov/Pages/StateFinances/LGIP.aspx>.

Investment	Percentages
US Agencies	27%
Repurchase agreements	31%
US Treasuries	23%
Commercial paper	13%
Corporate notes	3%
Certificates of deposits, bankers' acceptances and time deposits	3%
Total	100%

Ratings at year end are presented below.

Investments	Credit Rating	
	Moody's	S&P
Municipal bond/notes - other states	A1, A3, Aa1, Aa2, Aa3, Aaa, unrated	AA- AA, AA+, AAA, unrated
Municipal bond/notes - Wisconsin	A1, A2, A3, Aa2, Aa3, unrated	A, AA-, AA, AA+, unrated
Small Business Administration	Aaa	AAA
US agencies	Aaa	AAA
Certificates of deposit	Not rated or not indicated	

D. Concentration of Credit Risk – This risk occurs when loans are susceptible to a specific sector of the economy or business group that has slowed down.

Investments in any one issuer (other than US Treasury securities, mutual funds, and external investment pools) that represent 5% or more of the actual County investments are as follows:

	Amount	Percent
Federal Home Loan Bank	\$ 8,623,738	16.3%
Federal Home Loan Mortgage Corp (FHLMC)	7,490,954	14.2%
Federal National Mortgage Association (FNMA)	7,280,120	13.8%
Small Business Administration (SBA)	2,798,111	5.3%
Total	<u>\$26,192,923</u>	<u>49.6%</u>

E. Interest rate risk – Interest rate risk is the potential for investment losses that result from a change in interest rates. If interest rates rise, for instance, the value of a bond or other fixed income investment will decline. The change in an investments price given a change in interest rate is known as duration. Interest rate risk can be reduced by holding investments of different durations.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

- F. Investments highly sensitive to interest rate changes** – Securities that are more sensitive to interest rate have great price fluctuations than those with less sensitivity.

Information about the risk related to market interest rate fluctuations is provided in the following table of investment maturities.

Investment Type	Fair Market Value	Investment Maturities				Total
		Less Than 6 Months	6 Months to 1 Year	1 Year to 5 Years	Over 5 Years	
Mortgage pools (US Agencies)	\$ 13,320,704	\$ -	\$ 244	\$ 805,352	\$ 12,515,108	\$ 13,320,704
Municipal bond/notes - other states	10,970,384	236,982	733,156	5,810,186	4,190,060	10,970,384
Municipal bonds/notes - Wisconsin	5,497,604	618,132	152,355	2,817,679	1,909,438	5,497,604
Negotiable certificates of deposit	7,042,142	304,163	481,029	4,213,573	2,043,377	7,042,142
US agencies, implicitly guaranteed	15,331,485	-	752,481	11,678,257	2,900,747	15,331,485
Total	<u>\$ 52,162,319</u>	<u>\$ 1,159,277</u>	<u>\$ 2,119,265</u>	<u>\$ 25,325,047</u>	<u>\$ 23,558,730</u>	<u>\$ 52,162,319</u>
	100.0%	2.2%	4.1%	48.6%	45.2%	100.0%

At December 31, 2021, the County no longer had any investments in the “municipal bonds/notes-other states” category that exceeded the statutory limit of not more than seven years ([Wis. Stat. 66.0603\(11m\)\(a\)4](#)).

Fair Value Measurement – Financial assets required to be measured on a recurring basis are classified under a three-tier hierarchy for fair value investments. Fair value is the amount that would be received to sell an asset, or paid to settle a liability, in an orderly transaction between market participants at the measurement date. The County uses the following hierarchical disclosure framework:

- **Level 1** – Measurement based upon quoted prices for identical assets in an active market as of the reporting date.
- **Level 2** – Measurement based upon marketplace inputs other than Level 1 that are observable, either directly or indirectly, such as (a) quoted prices in active markets for similar assets or liabilities, (b) quoted prices for identical or similar assets or liabilities in inactive markets, or (c) other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- **Level 3** – Measurement based on the County’s assumptions about a hypothetical market place because observable market inputs are not available as of the reporting date.

The County uses appropriate valuation techniques based on the available inputs to measure the fair values of its assets and liabilities. When available, the County measures the value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs have the lowest priority.

County of Dodge, Wisconsin

Notes to Financial Statements
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Investment by Fair Market Value	Value	Fair Value Measurement Using		
	12/31/2021	Level 1	Level 2	Total
Mortgage pools (US Agencies)	\$ 13,320,704	\$ 13,320,704	\$ -	\$ 13,320,704
Negotiable certificates of deposit	7,042,142	-	7,042,142	7,042,142
US agencies, implicit guaranteed	15,331,485	15,331,485	-	15,331,485
Municipal bond/notes - other states	10,970,384	-	10,970,384	10,970,384
Municipal bonds/notes - Wisconsin	5,497,604		5,497,604	5,497,604
Total	\$ 52,162,319	\$ 28,652,189	\$ 23,510,130	\$ 52,162,319
	100.0%	54.9%	45.1%	100.0%

Investment in Public Entity Risk Pool – The County is a founding member of Wisconsin Municipal Mutual Insurance Company (WMMIC), a non-assessable mutual insurance company that provides general, automotive and other liability insurance to its 17 participating members. The County's share of equity in WMMIC was less than 4%. The County's capitalization contribution to WMMIC is reported as an investment on the Statement of Net Position at \$250,000 as of December 31, 2021. Return of the capitalization contribution will only occur if the County withdraws from membership in WMMIC and its equity interest is purchased by WMMIC or another qualified local government.

Restricted Cash and Investments – The County has multiple bank demand deposits and investments where the balances are either (a) held on a custodial basis, (b) restricted by grant proceeds or (c) restricted by donor proceeds. The breakdown of the various restricted cash and investments as of December 31, 2021 is:

Purpose	Checking or Money Market	Impress Accounts	Investments	Total
American Rescue Plan Act (ARPA)	\$ 534,163	\$ -	\$ 7,804,598	\$ 8,338,761
Capital Projects	3,871,700	-	-	3,871,700
Debt Service	1,408,676	-	-	1,408,676
Risk Management	-	300,000	-	300,000
WMMIC investment	-	-	250,000	250,000
Workers Compensation	-	105,000	-	105,000
Drainage District	76,030	-	-	76,030
Crime Prevention	45,487	-	-	45,487
District Attorney	885	-	-	885
Total Restricted cash and Investments	\$ 5,936,941	\$ 405,000	\$ 8,054,598	<u>\$ 14,396,539</u>

The impress accounts are held by the County's third-party administrators for claims activity and are replenished each month.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

6. Receivables

Property taxes levied for the subsequent year are reported as deferred inflows of resources at year-end. In addition, delinquent property taxes and related interest/penalties are also reported as deferred inflows of resources on the fund financial statements until available. Delinquent taxes are reported net of an allowance for uncollectible properties as the County has declined for various reasons to proceed with tax foreclosures.

Delinquent property taxes

Tax year 2020 due 2021	\$ 777,973	48.1%
Tax year 2019 due 2020	391,824	24.2%
Tax year 2018 due 2019	57,131	3.5%
All other tax years	275,750	17.1%
Subtotal	1,502,678	
Declined tax foreclosures	(275,908)	-17.1%
Interest and penalties	389,795	24.1%
Total	<u>\$ 1,616,566</u>	<u>100.0%</u>

7. Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables:

Receivable Fund	Payable Fund	Amount
<u>Governmental Funds</u>		
General Fund	Human Services	\$ 1,176,000
<u>Enterprise Funds</u>		
Clearview	General Fund	3,205,945
Highway	General Fund	3,205,944
<u>Internal Service Funds</u>		
Risk Management	General Fund	2,250,000
Workers Compensation	General Fund	2,190,000
Dental Insurance	General Fund	310,000
Subtotal, as per fund financial statements		12,337,889
Less fund eliminations		(1,176,000)
Less government-wide eliminations		(4,750,000)
Total as per government-wide financial statements		<u>\$ 6,411,889</u>

All amounts are considered to be due within one year and the principal purpose of these interfund transactions is for operating activities, with the exception of Human Services and Health Fund owed to the General Fund. That amount is considered to be a long term advance.

Balances owed by the General Fund to other funds result from the cash and investment management for the County being accounted for in the General Fund with the share owned by other funds being reported as interfund balances. Balances owed to the General Fund resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the Statement of Net Position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

8. Interfund Transfers

The following is a schedule of interfund transfers:

Fund Transferred From:	Fund Transferred To:	Amount	Purpose
General Fund	Human Services & Health	\$ 118,839	Class & compensation plan
General Fund	Clearview	164,233	Class & compensation plan
General Fund	Clearview	2,052,500	Debt principal payments
General Fund	Highway	297,500	Debt principal payments
General Fund	Highway	23,700	Class & compensation plan
General Fund	Capital Projects	2,097,402	Road construction projects
Highway	Capital Projects	506,482	Road construction projects
Risk Management	General Fund	225,000	Excess net position
Workers Compensation	General Fund	850,000	Excess net position
Dental Insurance	General Fund	75,000	Excess net position
Subtotal, as per fund financial statements		6,410,656	
Less fund eliminations		(2,216,241)	
Highway	Governmental Activities	(508,018)	Contributed Capital
Less government-wide eliminations		(2,162,964)	
Total transfers, government-wide Statement of Activities		<u>\$ 1,523,433</u>	
Fund Transferred From:	Fund Transferred To:	Amount	
Governmental Activities	Business-type Activities	\$ 2,537,933	
Business Type Activities	Governmental Activities	(1,014,500)	
Total		<u>\$ 1,523,433</u>	

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

9. Capital Assets

Capital asset activity for governmental activities for the year ended December 31, 2021 was as follows:

<u>Governmental activities</u>	Balance 1/1/2021	Additions	Deletions	Balance 12/31/2021
Land	\$ 2,757,977	\$ 23,857	\$ -	\$ 2,781,834
Construction in Progress	312,588	3,533,446	234,321	3,611,713
Road Right of Ways	7,350,647	72,207	-	7,422,854
Capital Assets not depreciated	10,421,212	3,629,510	234,321	13,816,401
Roads	216,288,863	8,664,719	9,541,597	215,411,985
Bridges	12,611,639	1,414,733	128,438	13,897,934
Culverts	982,200	128,438		1,110,638
Land Improvements	3,879,354	591,976	7,160	4,464,170
Buildings	60,330,964	242,688	-	60,573,652
Machinery and equipment	26,921,512	1,388,508	3,552,464	24,757,555
Capital Asset being depreciated	321,014,532	12,431,062	13,229,659	320,215,935
Roads, Bridges, and Culverts	137,573,361	5,027,972	9,112,893	133,488,440
Land Improvements	3,019,249	311,631	-	3,330,880
Buildings	34,806,095	1,847,056	-	36,653,151
Machinery and equipment	20,122,203	2,627,240	3,485,384	19,264,059
Accumulated Depreciation	195,520,908	9,813,899	12,598,277	192,736,530
Net Capital Assets being depreciated	125,493,624	2,617,163	631,382	127,479,405
Total Capital Assets	\$ 135,914,835	\$ 6,246,673	\$ 865,703	\$ 141,295,806

Depreciation expense was charged to each function in the Statement of Activities as follows:

General Government	\$ 1,673,223
Public Safety	2,247,455
Public Works	5,027,972
Health and Human Services	506,690
Culture, Recreation and Education	356,223
Conservation Development	2,336
Total depreciation	<u>\$ 9,813,899</u>

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

Capital asset activity for the business-type activities for the year ended December 31, 2021 was as follows:

<u>Clearview</u>	Balance 1/1/2021	Additions	Retirements	Balance 12/31/2021
Land	\$ 8,749	\$ -	\$ -	\$ 8,749
Capital assets not depreciated	8,749	-	-	8,749
Land Improvements	92,217	-	23,307	68,910
Buildings	42,964,166	-	59,493	42,904,673
Building Improvements	2,493,923	-	73,767	2,420,156
Machinery and Equipment	2,336,434	44,480	533,884	1,847,031
Capital assets being depreciated	47,886,740	44,480	690,451	47,240,770
Less accumulated depreciation				
Land Improvements	53,537	7,986	13,215	48,308
Buildings	10,942,217	1,124,981	27,351	12,039,846
Building Improvements	616,481	8,984	26,875	598,590
Machinery and Equipment	1,691,236	175,283	375,989	1,490,530
Total accumulated depreciation	13,303,471	1,317,233	443,431	14,177,274
Net Capital Assets being depreciated	34,583,269	(1,272,753)	247,020	33,063,496
Total capital assets, net of depreciation	\$ 34,592,018	\$ (1,272,753)	\$ 247,020	\$ 33,072,245
<u>Highway</u>	Balance 1/1/2021	Additions	Retirements	Balance 12/31/2021
Land - Highway	\$ 479,247	\$ -	\$ -	\$ 479,247
Land - Airport	1,066,700	-	100,000	966,700
Construction Work in Progress	620,670	56,264	-	676,934
Capital assets not depreciated	2,166,617	56,264	100,000	2,122,881
Land Improvements	4,096,320	-	-	4,096,320
Airport Pavement	8,393,333	-	-	8,393,333
Buildings	19,003,423	-	-	19,003,423
Machinery and Equipment	21,622,167	2,443,833	1,092,186	22,973,814
Capital assets being depreciated	53,115,243	2,443,833	1,092,186	54,466,891
Less accumulated depreciation				
Land Improvements	1,465,980	159,002	-	1,624,982
Airport Pavement	3,918,295	243,080	-	4,161,375
Buildings	7,268,697	772,248	-	8,040,945
Machinery and Equipment	12,608,977	1,208,677	493,178	13,324,476
Total accumulated depreciation	25,261,949	2,383,007	493,178	27,151,778
Net Capital Assets being depreciated	27,853,295	60,826	599,008	27,315,114
Total capital assets, net of depreciation	\$ 30,019,912	\$ 117,090	\$ 699,008	\$ 29,437,995
Total Business-Type Activities				
Total capital assets, net of depreciation	\$ 64,611,930	\$ (1,155,663)	\$ 946,028	\$ 62,510,240

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

Depreciation expense for business-type activities was charged to each function in the Statement of Activities as follows:

Clearview	\$ 1,317,233
Highway	<u>2,383,007</u>
Total	<u>\$ 3,700,240</u>

10. Long Term Receivables

The County has various long term receivables as of December 31, 2021, which are summarized below.

Governmental Activities

General Fund	
CDBG H10-05 Housing Loans	\$ 405,616
Revolving Loan Fund	179,791
Judgment receivable	1,127
Human Services & Health Fund	
Judgment receivable	<u>82,453</u>
Total Long Term Receivables	<u>\$ 668,986</u>

Business Type Activities

Clearview	
Individual accounts	<u>\$ 144,590</u>
Total Long Term Receivables	<u>\$ 144,590</u>

- A. **Community Development Block Grant (CDBG) H10-05 Housing Loans** – The County currently has 22 outstanding loans to county residents for improvements to their homes. By contract, there is (1) no interest charged, (2) principal payments are deferred until the property is sold and (3) the County has a perfected secondary lien on the property.
- B. **Revolving Loan Fund** – The State of Wisconsin closed out the Revolving Loan Fund in December 2020. The County paid the State in full for the one outstanding loan and is responsible for collection of the receivable balance. Any future interest income amounts are retained by the County.
- C. **Judgment Receivables** – Continuing collection efforts by the Corporation Counsel's office for these receivables is taking place. The majority of these receivables are at least a decade old.
- D. **Individual accounts** – Payment plans have been set up for various residents.

11. Long Term Debt

All general obligation bonds and notes payable are backed by the full faith and credit of the County.

- Notes in the governmental funds will be retired by future property tax levies or other revenues accumulated by the debt service fund.
- Business-type activities
 - Principal payments are made through a transfer from General Fund from sales tax proceeds to the respective proprietary fund.
 - Interest expense is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

Changes in the long-term debt (and related items) for the year ended December 31, 2021 was as follows:

Description	Balance 1/1/2021	Additions	Reductions	Balance 12/31/2021	Due Within One Year
<u>Governmental Activities</u>					
General Obligation bonds/notes	\$ -	\$ 9,075,000	\$ -	\$ 9,075,000	\$ 945,000
Bond/Note Premiums	-	569,849	55,710	514,139	-
Governmental Activities total	-	9,644,849	55,710	9,589,139	945,000
<u>Business-Type Activities</u>					
General Obligation bonds/notes	\$ 23,545,000		\$ 2,350,000	\$ 21,195,000	\$ 2,350,000
Bond/Note Premiums	518,761		96,479	422,282	-
Business-Type Activities total	24,063,761	-	2,446,479	21,617,282	2,350,000
County Totals	<u>\$ 24,063,761</u>	<u>\$ 9,644,849</u>	<u>\$ 2,502,189</u>	<u>\$ 31,206,421</u>	<u>\$ 3,295,000</u>

General obligation debt issues are described as follows:

<u>Issue</u>	<u>Issued</u>	<u>Maturity</u>	<u>Interest</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/2021</u>	<u>Clearview</u>	<u>Highway</u>
<u>Governmental Activities</u>							
Notes	2021	2031	1.00% to 3.00%	9,075,000	\$ 9,075,000		
<u>Business-Type Activities</u>							
Refunding bond	2014	2030	2.00% to 3.75%	23,565,000	13,065,000	\$ 13,065,000	\$ -
Refunding notes	2017	2031	0.60% to 0.80%	9,025,000	8,130,000	5,284,500	2,845,500
Subtotal - Business type activities					\$ 21,195,000	\$ 18,349,500	\$ 2,845,500
County Total					<u>\$ 30,270,000</u>		

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

The principal and interest payments over the life of the general obligation bonds and notes are summarized on the following table.

<u>Year</u>	<u>Governmental Activities</u>			<u>Business Type Funds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2022	\$ 945,000	\$ 170,450	\$ 1,115,450	\$ 2,350,000	\$ 600,506	\$ 2,950,506
2023	945,000	151,550	1,096,550	2,310,000	523,106	2,833,106
2024	925,000	132,850	1,057,850	2,295,000	453,881	2,748,881
2025	830,000	115,300	945,300	2,280,000	385,106	2,665,106
2026	850,000	94,250	944,250	2,275,000	316,706	2,591,706
2027	880,000	68,300	948,300	2,250,000	256,856	2,506,856
2028	905,000	41,525	946,525	2,255,000	195,466	2,450,466
2029	925,000	23,325	948,325	2,230,000	131,344	2,361,344
2030	930,000	14,050	944,050	2,195,000	64,019	2,259,019
2031	940,000	4,700	944,700	755,000	20,763	775,763
Totals	<u>\$ 9,075,000</u>	<u>\$ 816,300</u>	<u>\$ 9,891,300</u>	<u>\$ 21,195,000</u>	<u>\$ 2,947,753</u>	<u>\$ 24,142,753</u>

Conduit Debt

On November 27, 2013, the Housing Authority of Dodge County, Wisconsin "Housing Authority" issued its Housing Facilities Revenues Bonds, Series 2013A in the original aggregate principal amount of \$9.17 million for the Watertown Lutheran Senior Housing, Inc. Project. In addition, on that same date they issued Taxable Housing Facilities Revenue Bonds, Series 2013B in the original aggregate principal amount of \$1.235 million for that same project.

In accordance with Wisconsin Statutes Chapters 59 and 66 and Internal Revenue Code Section 147(f), the County of Dodge must approve any debt issues by the Housing Authority of Dodge County, Wisconsin. On November 9, 2021, the Dodge County Board of Supervisors approved Resolution 21-52 allowing the Housing Authority to refinance the above debt issues.

Neither the County of Dodge, the State of Wisconsin, nor any political subdivision thereof is obligated in any manner for repayment of the notes. Accordingly, the notes are not reported as liabilities in these financial statements.

As of December 31, 2021, the outstanding liabilities of the notes are as follows:

- Note ending in *5502 Series 2021A \$9,664,097
- Note ending in *5504 Series 2021B 309,251

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

12. Compensated absences

Changes in compensated absences for 2021 are listed below.

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Accrued vacation	\$ 1,733,569	\$ 1,578,615	\$ 1,733,569	\$ 1,578,615	\$ 1,578,615
Vested sick leave	2,229,892	1,979,263	2,230,245	1,978,910	-
Vested holiday pay	2,723	3,585	-	6,308	3,584
Vested comp time	3,764	-	3,764	-	-
Total	<u>\$ 3,969,948</u>	<u>\$ 3,561,463</u>	<u>\$ 3,967,579</u>	<u>\$ 3,563,833</u>	<u>\$ 1,582,199</u>

<u>Business-Type Activities</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Accrued vacation	\$ 984,142	\$ 774,466	\$ 984,142	\$ 774,466	\$ 774,466
Vested sick leave	1,071,603	1,068,992	1,071,603	1,068,992	564
Vested holiday pay	186,441	173,939	186,441	173,939	173,939
Vested comp time	89	-	89	-	-
Total	<u>\$ 2,242,275</u>	<u>\$ 2,017,397</u>	<u>\$ 2,242,275</u>	<u>\$ 2,017,397</u>	<u>\$ 948,969</u>

13. Employee Retirement Plan (Wisconsin Retirement System)

Plan description – The Wisconsin Retirement System (WRS) is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Annual Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Vesting -- For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011 must have five years of creditable service to be vested.

Benefits provided -- Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

Final average earnings is the average of the participant's three highest annual earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-retirement adjustments -- The ETF Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with [s. 40.27, Wis. Stat.](#) An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during the past ten years are as follows:

<u>Plan Year</u>	<u>Financial Statement</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2011	2012	-1.2%	11.0%
2012	2013	-7.0%	-7.0%
2013	2014	-9.6%	9.0%
2014	2015	4.7%	25.0%
2015	2016	2.9%	2.0%
2016	2017	0.5%	-5.0%
2017	2018	2.0%	4.0%
2018	2019	2.4%	17.0%
2019	2020	0.0%	-10.0%
2020	2021	1.7%	21.0%

Contributions -- Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees and Executives and Elected Officials. Starting January 1, 2016, the Executives and Elected Officials category merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

During the reporting period, the WRS recognized \$3,130,561 in contributions from the County.

Contribution rates for the plan year reported as of December 31, 2021 were:

Employee Category	Employee	Employer
General (including executives and elected officials)	6.75%	6.75%
Protective with Social Security	6.75%	11.75%
Protective without Social Security	6.75%	16.35%

Pension Liability (Asset), Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions -- At December 31, 2021, the County reported an asset of \$17,622,935 for its proportionate share of the Net Pension Liability (Asset). The Net Pension Liability (Asset) was measured as of December 31, 2020, and the Total Pension Liability used to calculate the Net Pension Liability (Asset) was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the Net Pension Liability (Asset) was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers.

County's Proportion of Net Pension Liability (Asset)		
Reporting Date	Measurement Date	Proportion
December 31, 2021	December 31, 2020	0.28227685%
December 31, 2020	December 31, 2019	0.28760382%
Increase (decrease)		-0.00532697%

For the year ended December 31, 2021, the County recognized pension expenses of (\$5,059,964).

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	\$ 25,505,798	\$ (5,493,903)
Net difference between projected and actual investment earning on pension plan investments		(33,085,625)
Changes of actuarial assumptions	399,722	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,655	(98,156)
County contributions subsequent to the measurement date	3,160,721	
Total	<u>\$ 29,068,896</u>	<u>\$ (38,677,684)</u>

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

\$3,160,721 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability (Asset) in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Years Ending December 31</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2022	\$ (3,294,077)
2023	(911,917)
2024	(6,016,852)
2025	(2,546,663)
2026	-
Total	<u>\$ (12,769,509)</u>

Actuarial assumptions. The Total Pension Liability in the December 31, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2019
Measurement Date of Net Pension Liability (Asset)	December 31, 2020
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-retirement Adjustments*	1.9%

** No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The Total Pension Liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

Long-term expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns

As of December 31, 2020

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	51	7.2	4.7
Fixed Income	25	3.2	0.8
Inflation Sensitive Assets	16	2.0	(0.4)
Real Estate	8	5.6	3.1
Private Equity/Debt	11	10.2	7.6
Multi-Asset	4	5.8	3.3
Total Core Fund	115	6.6	4.1
Variable Fund Asset Class			
U.S. Equities	70	6.6	4.1
International Equities	30	7.4	4.9
Total Variable Fund	100	7.1	4.6

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.4%

Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

Single Discount rate. A single discount rate of 7.00% was used to measure the Total Pension Liability for the current and prior year. This single discount rate is based on the expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.00% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2020. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

Sensitivity of the County's proportionate share of the Net Pension Liability (Asset) to changes in the discount rate.

The following presents the County's proportionate share of the Net Pension Liability (Asset) calculated using the discount rate of 7.00 percent, as well as what the County's proportionate share of the Net Pension Liability (Asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease to Discount Rate (6.0%)	Current Discount Rate (7.0%)	1% Increase to Discount Rate (8.0%)
County's proportionate share of the Net Pension Liability (Asset)	\$ 16,774,592	\$ (17,622,935)	\$ (42,887,662)

Pension plan fiduciary net position – Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

At December 31, 2021, the County reported a payable to the pension plan of \$507,577, which represents the contractually required contributions outstanding as of the end of the year.

Allocation of employee retirement plan – Pension amounts are allocated between the Governmental Activities and Business-Type Activities based on the percentage of required contributions of each division.

14. Other Post Employment Benefit (OPEB) Plan – Local Retiree Life Insurance Fund (LRLIF)

Other Post-Employment Benefits (OPEB). The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the Net OPEB Liability, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Other Post-Employment Benefits, OPEB Expense (Revenue), and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIFs fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Other Post-Employment Benefits

Plan description. The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position. ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Benefits provided. The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired members and pre-65 retirees who pay for their coverage.

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

Contributions.

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on member contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2020 (plan year) are:

Coverage Type	Employer Contribution
50% Post Retirement Coverage	40% of member contribution
25% Post Retirement Coverage	20% of member contribution

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the year ended December 31, 2020 are as listed below:

Life Insurance Member Contribution Rates* For the year ended December 31, 2020		
Attained Age	Basic	Supplemental
Under 30	\$0.0500	\$0.0500
30-34	0.0600	0.0600
35-39	0.0700	0.0700
40-44	0.0800	0.0800
45-49	0.1200	0.1200
50-54	0.2200	0.2200
55-59	0.3900	0.3900
60-64	0.4900	0.4900
65-69	0.5700	0.5700
*Disabled members under age 70 receive a waiver-of-premium benefit.		

During the reporting period, the LRLIF recognized \$15,826 in contributions from the County.

OPEB Liabilities, OPEB Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2021, the County reported a liability (asset) of \$4,365,775 for its proportionate share of the Net OPEB Liability (Asset). The Net OPEB Liability (Asset) was measured as of December 31, 2020, and the Total OPEB Liability used to calculate the Net OPEB Liability (Asset) was determined by an actuarial valuation as of January 1, 2020 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the Net OPEB Liability (Asset)

County of Dodge, Wisconsin

Notes to Financial Statements
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was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. The County's portion of the Net OPEB Liability is listed below:

County's Portion of Net OPEB Liability		
Reporting Date	Measurement Date	Proportion
December 31, 2021	December 31, 2020	0.79367300%
December 31, 2020	December 31, 2019	0.80803300%
Increase (decrease)		-0.01436000%

For the year ended December 31, 2020, the County recognized OPEB expenses of \$523,218.

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	\$ -	\$ (208,319)
Net difference between projected and actual investment earning on pension plan investments	63,563	-
Changes of actuarial assumptions	1,698,347	(299,551)
Changes in proportion and differences between employer contributions and proportionate share of contributions	23,604	(52,425)
County contributions subsequent to the measurement date	12,010	-
Total	\$ 1,797,524	\$ (560,295)

\$12,010 reported as deferred outflows related to OPEB resulting from the LRLIF employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net OPEB Liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

Years ended December 31	Net Deferred Outflows (Inflows) of Resources
2022	233,110
2023	226,236
2024	219,156
2025	195,784
2026	242,306
2027	104,160
2028	4,467
Total	\$ 1,225,219

Actuarial assumptions. The Total OPEB Liability in the January 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

Actuarial Valuation Date:	January 1, 2020
Measurement Date of Net OPEB Liability (Asset)	December 31, 2020
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield:	2.12%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	2.25%
Salary Increases	
Inflation:	3.00%
Seniority/Merit:	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The Total OPEB Liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the January 1, 2020 actuarial valuation.

Long-term expected Return on Plan Assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Local OPEB Life Insurance Asset Allocation Targets and Expected Returns As of December 31, 2020

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
US Credit Bonds	Barclays Credit	50%	1.47%
US Mortgages	Barclays MBS	50%	0.82%
Inflation			2.20%
Long-Term Expected Rate of Return			4.25%

The long-term expected rate of return and expected inflation rate remained unchanged from the prior year at 4.25% and 2.20% respectively. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Single Discount rate. A single discount rate of 2.25% was used to measure the Total OPEB Liability for the current year, as opposed to a discount rate of 2.87% for the prior year. The significant change in the discount rate was

County of Dodge, Wisconsin

Notes to Financial Statements December 31, 2021

primarily caused by the decrease in the municipal bond rate from 2.74% as of December 31, 2019 to 2.12% as of December 31, 2020. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Sensitivity of the County's proportionate share of the Net OPEB Liability (Asset) to changes in the discount rate.

The following presents the County's proportionate share of the Net OPEB Liability (Asset) calculated using the discount rate of 2.25 percent, as well as what the County's proportionate share of the Net OPEB Liability (Asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (1.25 percent) or 1-percentage-point higher (3.25 percent) than the current rate:

	1% Decrease to Discount Rate (1.87%)	Current Discount Rate (2.87%)	1% Increase to Discount Rate (3.87%)
County's proportionate share of the Net OPEB Liability	\$ 5,938,701	\$ 4,365,775	\$ 3,176,215

OPEB plan fiduciary net position – ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Allocation of OPEB plan – OPEB amounts are allocated between the Governmental Activities and Business-Type Activities based on the percentage of required contributions of each division.

15. Other Post Employment Benefit (OPEB) Plan – Group Health Insurance Plan

Plan description – The County provides health insurance with Dean Health Insurance through a consortium with Jefferson County and four other municipalities. The Dean Health Insurance plan allows all retirees who are eligible for Wisconsin Retirement System (WRS) retirement to choose to self-pay the full (100%) amount of premiums to remain on the County's group health insurance plan until they are Medicare eligible, provided they continue to pay all required premiums.

Funding policy – The County funds the policy on a pay-as-you-go basis.

Employees covered by benefit terms – At December 31, 2020, the following employees were covered by the benefit terms:

County of Dodge, Wisconsin

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Inactive employees or beneficiaries currently receiving benefit payments	51
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	644
Total	<u>695</u>

Total OPEB Liability – The County's total group health insurance plan OPEB liability is listed below:

County's Total OPEB Health Liability		
Reporting Date	Measurement Date	Amount
December 31, 2021	December 31, 2020	\$ 3,225,395
December 31, 2020	December 31, 2019	3,020,149
Increase (decrease)		<u>\$ 205,246</u>

Actuarial assumptions and other inputs -- The Total OPEB Health Liability was determined using the following actuarial assumptions:

Actuarial valuation date:	December 31, 2019
Measurement date:	December 31, 2020
Reporting date:	December 31, 2021
Actuarial cost method:	Entry age normal (level percent of salary)
Health care trend:	Actual increase for the first year, then 6.40% decreasing by 0.10% per year down to 5.00%, and level thereafter
Discount rate*:	2.25% (based upon all years of projected payments discounted at a municipal bond rate of 2.25%)
Municipal bond rate source:	Bond Buyer 20-Bond GO Index
Actuarial assumptions:	Based on an experience study conducted in 2018 using Wisconsin Retirement System (WRS) experience from 2015-2017.
Mortality assumptions:	Wisconsin 2018 Mortality Table adjusted for future mortality improvements using the MP-2018 fully generated improvement scale (multiplied by 60%)

*Implicit in this rate is an assumed rate of inflation of 2.00%

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

Changes in the Total OPEB Liability:

	Total OPEB Liability
Total OPEB Health Liability 12/31/2020	\$ 3,020,149
Service cost	203,419
Interest	83,318
Benefit payments	(184,199)
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions or other input	102,708
Total OPEB Health Liability 12/31/2021	<u>\$ 3,225,395</u>

The discount rate was updated based on the Bond Buyer GO 20-Year AA Bond Index published by the Federal Reserve as of the week of the measurement date (2.25) in compliance with GASB 75. All other assumptions and methods remained unchanged from the actuarial valuation performed as of December 31, 2019.

Sensitivity of the Total OPEB Liability to changes in the discount rate –The following presents the County's Total OPEB Liability calculated using the discount rate of 2.25%, as well as what the County's Total OPEB Liability would be if it were calculated using a single discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease to Discount Rate (1.25%)	Current Discount Rate (2.25%)	1% Increase to Discount Rate (3.25%)
Total OPEB Health Liability	\$ 3,436,035	\$ 3,225,395	\$ 3,022,094

Sensitivity of the Total OPEB Liability to changes in healthcare cost trend rates – The following represents the Total OPEB Health Liability of the County, as well as what the County's Total OPEB Health Liability would be if it were calculated using healthcare cost trends that is one percentage point lower or one percentage point higher:

	1% Decrease (Actual -1.0% for the first year, then 5.4% decreasing to 4.0%)	Healthcare Cost Trend Rates (Actual for the first year, then 6.4% decreasing to 5.0%)	1% Increase (Actual +1.0% for the first year, then 7.4% decreasing to 6.0%)
Total OPEB Health Liability	\$ 2,913,590	\$ 3,225,395	\$ 3,590,710

County of Dodge, Wisconsin

Notes to Financial Statements
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OPEB expense and deferred outflows and inflows of resources related to OPEB Health -- For the year ended December 31, 2021, the County recognized an OPEB expense of \$52,713. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB Health from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (198,263)
Changes of assumptions or other inputs	99,331	(124,880)
County contributions subsequent to the measurement date	194,898	
Total	<u>\$ 294,229</u>	<u>\$ (323,143)</u>

\$194,898 of the deferred outflows of resources related to OPEB Health resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the Total OPEB Health Liability in the year ended December 31, 2021, to be reported for the calendar year-end December 31, 2022. Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB Health will be recognized in OPEB Health expense as follows:

Years ended December 31,	Net Deferred Outflows (Inflows) of Resources
2022	\$ (39,126)
2023	(39,126)
2024	(39,126)
2025	(39,126)
2026	(39,129)
Thereafter	(28,179)
Total	<u>\$ (223,812)</u>

Allocation of OPEB Health plan – OPEB Health amounts are allocated between the Governmental Activities and Business-Type activities based on the percentages of required health insurance premiums of each division.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

16. Restatement of prior year Net Position

Net position was restated to correct an error in the governmental activities for 2019 capital asset activity that was not recorded.

	Governmental Activities	
Net position, January 1, 2021 (as reported)		\$ 161,991,364
Add: capital assets, net of depreciation		<u>3,533,696</u>
Net position, January 1, 2021 (as restated)		<u>\$ 165,525,060</u>

The change in net position of the prior year related to this restatement would not have been material to the governmental activities.

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

17. Fund Balances

The various components of fund balances are indicated below as of December 31, 2021:

General Fund	Nonspendable	Restricted	Committed	Assigned	Unassigned	Total
Sales tax fund	\$ -	\$ -	\$ -	\$ 3,157,033	-	\$ 3,157,033
Tax levy -- sales tax fund	-	-	1,220,363	-	-	1,220,363
Subsequent Tax Year	8,814	-	-	-	-	8,814
Delinquent taxes	933,653	-	-	-	-	933,653
Long-term advances	1,176,000	-	-	-	-	1,176,000
Long-term receivable	(2,412)	-	-	-	-	(2,412)
Land Resources & Parks	-	588,910	206,401	-	-	795,311
Retirement payouts	-	-	200,000	590,645	-	790,645
Implement new pay plan	-	-	629,821	-	-	629,821
Physical Facilities	-	-	391,541	-	-	391,541
Prepaid expenditures	250,380	-	-	-	-	250,380
Land & Water Conservation	-	85,973	-	-	-	85,973
County Board	-	54,928	23,500	-	-	78,428
UW Madison Extension	-	-	67,212	-	-	67,212
Sheriff	-	41,501	-	-	-	41,501
Jail Assessment Fund	-	40,365	-	-	-	40,365
Tax levy -- General Fund	-	-	30,000	-	-	30,000
Corporation Counsel	-	-	14,591	-	-	14,591
Human Resources	-	1,361	-	-	-	1,361
Tax foreclosure inventory	71	-	-	-	-	71
Unassigned Fund Balance	-	-	-	-	19,481,310	19,481,310
Subtotal	\$ 2,366,506	\$ 813,037	\$ 2,783,429	\$ 3,747,678	\$ 19,481,310	\$ 29,191,960
Human Services and Health						
Prepaid expenditures	\$ 117,720	\$ -	\$ -	\$ -	\$ -	\$ 117,720
Retirement payouts	-	-	70,000	-	-	70,000
Donor/grant restrictions	-	7,424	-	-	-	7,424
Human service programs	-	-	-	141,012	-	141,012
Subtotal	\$ 117,720	\$ 7,424	\$ 70,000	\$ 141,012	\$ -	\$ 336,157
Capital Projects Fund						
Various road/bridge projects	\$ -	\$ -	\$ 744,158	\$ 3,127,542	\$ -	\$ 3,871,700
Subtotal	\$ -	\$ -	\$ 744,158	\$ 3,127,542	\$ -	\$ 3,871,700
Nonmajor Governmental Funds						
Drainage Board	\$ -	\$ 125,636	\$ -	\$ -	\$ -	\$ 125,636
Crime Prevention Board	-	45,487	-	-	-	45,487
Debt Service Fund	-	436,968	971,708	-	-	1,408,676
Subtotal	\$ -	\$ 608,091	\$ 971,708	\$ -	\$ -	\$ 1,579,799
Total	\$ 2,484,226	\$ 1,428,552	\$ 4,569,295	\$ 7,016,232	\$ 19,481,310	\$ 34,979,616

County of Dodge, Wisconsin

Notes to Financial Statements
December 31, 2021

18. Net Position

Net investment in capital assets was as follows as of December 31, 2021:

	Governmental	Clearview	Business-Type Highway	Total
Capital assets	\$ 141,295,806	\$ 33,072,245	\$ 29,437,995	\$ 62,510,240
Long term debt, current	(945,000)	(2,052,500)	(297,500)	(2,350,000)
Long term debt, noncurrent	(8,130,000)	(16,297,000)	(2,548,000)	(18,845,000)
Deferred loss on debt refunding	-	122,014	65,700	187,714
Unamortized debt premium	(514,139)	(355,893)	(66,389)	(422,282)
Unspent debt	436,968	-	-	-
Net investment in capital assets	\$ 132,143,635	\$ 14,488,866	\$ 26,591,806	\$ 41,080,672

Restricted net position was as follows as of December 31, 2021:

	Internal Service Funds			All other Governmental Activities	Total
Governmental Activities	Risk Management	Workers Compensation	Dental Insurance		
Net Pension Asset	\$ -	\$ 5,493	\$ 3,163	\$ 11,243,918	\$ 11,252,574
Restricted fund balances (in total)				991,585	991,585
Imprest account held by third party	300,000	105,000			405,000
Investment in WMMIC	250,000				250,000
Restricted Net Position	\$ 550,000	\$ 110,493	\$ 3,163	\$ 12,235,503	\$ 12,899,159

	Proprietary Funds		
Business-Type Activities	Clearview	Highway	Total
Net Pension Asset	\$ 4,676,789	\$ 1,693,572	\$ 6,370,361
Donor Restricted	\$ 51,297		\$ 51,296
Restricted Net Position	\$ 4,728,086	\$ 1,693,572	\$ 6,421,657

19. Commitments and Contingencies

Claims and other legal proceedings -- Claims and judgments are recorded as liabilities if all the conditions of GASB pronouncements are met. The liability and expenditure for claims and judgments is only reported in governmental fund types if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County's Corporation Counsel, after considering the County's insurance coverage, potential payment of claims by other parties and the statutory limitation on claims under Wisconsin law, that the likelihood of a material impact on the County's financial statements upon resolution of these matters is remote.

County of Dodge, Wisconsin

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December 31, 2021

Intergovernmental grants – Federal and State grants-in-aid received by the County are subject to audit and adjustments by grantor agencies. If grant revenues are received for expenditures/expenses which are subsequently disallowed, the County may be required to repay the revenues. In the opinion of management, liabilities resulting from some such disallowed expenditures/expenses, if any, will not be material to the financial statement at December 31, 2021.

Risk Management -- The County has potential risks of loss related to torts, theft of, damage to, and destruction of assets (including electronic information); errors and omissions; workers compensation; and employee health care. The County is self-insured for worker's compensation and accounts for such activity in an internal service fund. The County participates in a public entity risk pool (WMMIC) to provide liability insurance coverage. For all other risks, the County purchases insurance with various deductibles to minimize the financial impact on the County. Settled claims have not exceeded coverage in any of the past three years. The claims liability for workers' compensation is actuarially determined. At December 31, 2021, the County recognized \$1,180,717 for an Incurred But Not Reported (IBNR) claims liability for workers compensation.

The County has established a self-funded dental benefit plan for its employees. The Plan Administrator (Third Party Administrator – TPA) is responsible for the approval, processing, and payment of claims, after which they bill the County for reimbursement. The County is also responsible for a monthly administrative fee. The Plan reports on a fiscal year ending December 31. Accounting and budgeting requirements for the Plan are established by the Wisconsin Department of Public Instruction (DPI). Currently, the Plan is accounted for in an internal service fund. While the County has no stop-loss coverage for dental care expenses of the Plan, the Plan itself does have individual calendar year maximums as well as orthodontic lifetime maximum limits. The claims liability for dental insurance is actuarially determined. At December 31, 2021, the County has reported an IBNR claims liability for dental insurance claims of \$45,873.

The County is a founding member of Wisconsin Municipal Mutual Insurance Company (WMMIC), which is a non-assessable mutual insurance company that provides general liability, workers' compensation excess, cyber liability, auto physical damage, and property insurance to participating members. Members retain all losses great than \$10 million per occurrence or greater than \$30 million of aggregate losses for public officials liability only. WMMIC retains the first \$1 million of the loss and the remaining \$14 million is through reinsurance. Losses paid by WMMIC plus administrative costs are recovered through premiums of the participating pool of municipalities. The County's share of such losses is 3.82% for 2021, which is up from 3.80% for the prior year. The claims liability for auto, general, and other liability coverage is actuarially determined. At December 31 2021, the County has reported an IBNR claims liability for liability insurance of \$1,683,503.

WMMIC was formed pursuant to an Intergovernmental Charter-Contract dated November 1, 1987 by municipal members. Currently, 20 Wisconsin government members own WMMIC. Each member has one vote to elect five of the seven directors of the governing board, with the two remaining directors elected by the five directors. The governing board is responsible for the appointment of management of WMMIC. A list of other members and their share of participation is the WMMIC report. Financial statements of WMMIC can be obtained directly from WMMIC's office.

County of Dodge, Wisconsin

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December 31, 2021

	Risk Management		Worker Compensation	
	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020	Dec. 31, 2021
Unpaid claims, beginning of fiscal year	\$1,900,766	\$1,881,501	\$621,459	\$1,207,874
Incurred claims, (including IBNRs) and changes in estimates	-	10,114	1,282,958	238,590
Claim payments	(19,265)	(208,112)	(696,543)	(265,747)
Unpaid claims, end of fiscal year	<u>\$1,881,501</u>	<u>\$1,683,503</u>	<u>\$1,207,874</u>	<u>\$1,180,717</u>

20. Subsequent Events

General (GO) Debt Issue – On February 10, 2022, the County issued \$10,995,000 GO Promissory Bonds, Series 2022A. This bond issue was to refinance Series 2014 Bonds. A summary of the debt issue is listed below:

Par amount of bonds:	\$10,995,000
Reoffering premium:	\$719,608
Callable:	March 1, 2028
Interest rates:	2.0% to 3.0%

American Rescue Plan Act (ARPA) of 2021 – The U.S. Congress enacted the ARPA with an effective date of March 11, 2021. Pursuant to this act, the County received \$8,530,848 on May 19, 2021 in grant proceeds. The County received the second tranche payment of \$8,530,848 in August 2022. The County has elected to treat the entire payment amount under the Lost Revenue calculation. The County has through 2024 to appropriate the spending of funds and must actually pay the funds out by 2026.

21. Effects of new accounting standards on current period financial statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 87 – *Leases*
- Statement No. 92 – *Omnibus*
- Statement No. 93 – *Replacement of Interbank Offered Rates*
- Statement No. 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96 – *Subscription-Based Information Technology Arrangements*
- Statement No. 97 – *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GSB Statement No. 32.*
- Statement No. 99 - *Omnibus 2022*
- Statement No. 100 - *Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*
- Statement No. 101 – *Compensated Absences*

When these statements become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

County of Dodge, Wisconsin
Comparison of Budget and Actual -- General Fund
For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes				
Property taxes	\$ 16,901,676	\$ 16,901,676	\$ 16,847,900	\$ (53,776)
Sales Tax	-	6,800,000	8,398,183	1,598,183
Other Taxes	180,240	180,240	430,346	250,106
Intergovernmental Revenues				
Federal	28,500	1,204,944	1,193,300	(11,644)
State	5,496,150	4,546,179	4,644,927	98,748
Local	-	320,000	320,000	-
Licenses and Permits	184,205	195,605	258,272	62,667
Fines and Forfeitures	410,100	410,100	469,611	59,511
Public Charges for Services	1,946,295	2,010,719	2,452,567	441,848
Intergovernmental Charges				
Federal	5,522,400	5,522,400	5,434,139	(88,261)
State	322,688	322,688	366,090	43,402
Other	10,582,751	10,603,294	4,197,378	(6,405,916)
Interest and Other	563,986	584,276	328,737	(255,540)
Total Revenues	\$ 42,138,991	\$ 49,602,122	\$ 45,341,448	\$ (4,260,673)
Expenditures				
Current Expenditures				
General Government	\$ 15,445,221	\$ 15,103,138	\$ 12,142,539	\$ (2,960,599)
Public Safety	23,403,613	23,818,748	19,359,011	(4,459,737)
Public Works	25,000	25,000	25,000	-
Health and Human Services	1,567,943	1,578,549	1,494,138	(84,411)
Culture, Recreation and Education	2,239,969	2,323,813	1,894,033	(429,780)
Conservation and Development	1,723,095	1,885,100	1,484,192	(400,908)
Capital Outlay	2,226,542	3,208,682	2,464,922	(743,761)
Total Current Expenditures	\$ 46,631,383	\$ 47,943,030	\$ 38,863,836	\$ (9,079,195)
Revenues Over (Under) Expenditures	\$ (4,492,392)	\$ 1,659,092	\$ 6,477,613	\$ 4,818,523
Other Financing Sources (Uses)				
Transfers In	\$ -	\$ 1,150,000	\$ 1,150,000	\$ -
Transfers Out	(1,000)	(4,754,174)	(4,754,173)	1
Net Other Financing Sources (Uses)	(1,000)	(3,604,174)	(3,604,173)	1
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(4,493,392)	(1,945,082)	2,873,440	4,818,523
Fund Balances, Beginning of Year			26,318,520	
Fund Balances, End of Year			\$ 29,191,960	

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge, Wisconsin
Comparison of Budget and Actual -- Human Services & Health Fund
For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Property taxes	\$ 9,496,213	\$ 9,496,213	\$ 9,496,213	\$ -
Intergovernmental Revenues				
Federal	-	-	23,105	23,105
State	9,698,537	12,033,071	10,308,196	(1,724,875)
Fines and Forfeitures	65,000	65,000	95,145	30,145
Public Charges for Services	8,400,081	8,936,861	10,761,164	1,824,303
Intergovernmental Charges	-	-	5,728	5,728
Interest and Other	200,375	400,375	241,969	(158,406)
Total Revenues	<u>\$ 27,860,206</u>	<u>\$ 30,931,520</u>	<u>\$ 30,931,520</u>	<u>\$ -</u>
Expenditures				
Current Expenditures				
Health and Human Services	28,077,806	32,346,546	32,389,014	42,468
Capital Outlay	82,400	82,400	39,932	(42,468)
Total Expenditures	<u>\$ 28,160,206</u>	<u>\$ 32,428,946</u>	<u>\$ 32,428,946</u>	<u>\$ -</u>
Revenues Over (Under) Expenditures	<u>\$ (300,000)</u>	<u>\$ (1,497,426)</u>	<u>\$ (1,497,426)</u>	<u>\$ -</u>
Other Financing Sources				
Transfers In	-	118,839	118,839	-
Net Other Financing Sources	<u>-</u>	<u>118,839</u>	<u>118,839</u>	<u>-</u>
Revenues Over (Under) Expenditures and Other Financing Sources	<u>-</u>	<u>118,839</u>	<u>(1,378,587)</u>	<u>(1,497,426)</u>
Fund Balances, Beginning of Year			<u>1,714,744</u>	
Fund Balances, End of Year			<u><u>\$ 336,157</u></u>	

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge, Wisconsin
Wisconsin Retirement System (WRS)
Last Ten Fiscal Years (which may be built prospectively)

Schedule of Proportionate Share of the Net Pension Liability (Asset) as of the Measurement Date

Measurement Date	Reporting Date	Proportionate of the Net Pension Liability (Asset)	Proportionate share of the Net Pension Liability (Asset)	Covered employee payroll	Proportionate share of the Net Pension Liability (Asset) as a percentage of its covered employees payroll	Plan Fiduciary Net Position as a percentage of the Total Pension Liability
December 31, 2020	December 31, 2021	0.28227685%	\$ (17,622,935)	\$ 43,603,578	(7.18%)	105.26%
December 31, 2019	December 31, 2020	0.28760382%	(9,273,660)	42,520,815	(21.81%)	102.96%
December 31, 2018	December 31, 2019	0.28973428%	10,307,837	42,125,595	24.47%	96.45%
December 31, 2017	December 31, 2018	-0.29010523%	(8,613,568)	41,230,029	(20.89%)	102.93%
December 31, 2016	December 31, 2017	0.28667805%	2,362,912	39,751,249	5.94%	99.12%
December 31, 2015	December 31, 2016	0.28726162%	4,667,946	39,726,986	11.75%	98.20%
December 31, 2014	December 31, 2015	-0.28815811%	(7,076,005)	38,076,862	(18.58%)	102.74%

Schedule of County's Contributions for the Year Ended

Reporting Date	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered employee payroll	Contributions as a percentage of covered employee payroll
December 31, 2021	\$ 3,160,721	\$ (3,160,721)	\$ -	\$ 43,603,578	7.25%
December 31, 2020	3,183,053	(3,183,053)	-	43,600,534	7.30%
December 31, 2019	3,046,261	(3,046,261)	-	42,520,815	7.16%
December 31, 2018	3,044,195	(3,044,195)	-	42,125,595	7.23%
December 31, 2017	3,045,420	(3,045,420)	-	41,230,029	7.39%
December 31, 2016	2,815,102	(2,815,102)	-	39,751,249	7.08%
December 31, 2015	2,980,338	(2,980,338)	-	39,726,986	7.50%

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge, Wisconsin
Group Health Insurance Plan
Last Ten Fiscal Years (which may be built prospectively)

Reporting Date	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Measurement Date	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Total OPEB Liability				
Service costs	\$ 203,419	\$ 192,818	\$ 200,032	\$ 200,032
Interest	83,318	131,236	109,048	105,875
Change in benefit terms	-	-	-	-
Difference between expected and actual experience	-	(264,351)	-	-
Changes in assumptions or other inputs	102,708	(166,508)	15,141	-
Benefit payments	(184,199)	(115,086)	(195,672)	(234,823)
Net change in total OPEB	205,246	(221,891)	128,549	71,084
Total retiree health insurance plan OPEB liability - beginning	3,020,149	3,242,040	3,113,491	3,042,407
Total retiree health insurance plan OPEB liability - ending	<u>\$ 3,225,395</u>	<u>\$ 3,020,149</u>	<u>\$ 3,242,040</u>	<u>\$ 3,113,491</u>
Covered employee payroll	\$ 34,500,393	\$ 34,500,393	\$ 34,403,069	\$ 34,403,069
Total OPEB liability as a percentage of covered employee payroll	9.35%	8.75%	9.42%	9.05%

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge, Wisconsin
Local Retiree Life Insurance Fund
Last Ten Fiscal Years (which may be built prospectively)

Schedule of Proportionate Share of the Net OPEB Liability (Asset)

Measurement Date	Reporting Date	Proportion of the Net OPEB Liability (Asset)	Proportionate share of the Net OPEB Liability (Asset)	Covered employee payroll	Proportionate Share of the Net OPEB Liability (Asset) as a percentage of its covered employee payroll	Plan fiduciary net position as a percentage of the Total OPEB Liability
December 31, 2020	December 31, 2021	0.79367300%	\$ 4,365,775	\$ 37,712,000	11.58%	31.36%
December 31, 2019	December 31, 2020	0.80803300%	3,440,762	35,815,000	9.61%	37.58%
December 31, 2018	December 31, 2019	0.81375800%	2,099,770	35,620,000	5.89%	48.69%
December 31, 2017	December 31, 2018	0.80830200%	2,431,841	33,991,411	7.15%	44.81%

Schedule of Contributions for the Year Ended

Reporting Date	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered employee payroll	Contributions as a percentage of covered employee payroll
December 31, 2021	\$ 12,010	\$ (12,010)	\$ -	39,709,478	0.03%
December 31, 2020	18,461	(18,461)	-	37,712,000	0.05%
December 31, 2019	14,607	(14,607)	-	35,815,000	0.04%
December 31, 2018	35,808	(35,808)	-	35,620,000	0.10%
December 31, 2017	15,541	(15,541)	-	Not available	

The accompanying notes to the required supplementary information are an integral part of these statements.

County of Dodge, Wisconsin

Notes to Required Supplementary Information
December 31, 2021

1. Notes to budgetary comparison schedule

The General Fund as well as the Human Services & Health Fund have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America. See also Note 4 (Regulatory Compliance) under Annual Budget in the Notes to the Financial Statements for more information on the County's budgetary information.

The County controls expenditures at the department level. For the General Fund, there were three departments that exceeded their authorized expenditures. The County Board amended the 2021 budget in June 2022 for these departments.

- 12 County Clerk \$14,446
- 14 County Treasurer \$15,819
- 99 General Revenues \$ 3,207

In looking at the various expenditure functions in the General Fund, all functions were within authorized budgetary amounts.

The following funds exceeded their authorized expenditures during 2021. The County Board also amended the 2021 budget in 2022 for these funds to ensure that authorized expenditures were not exceeded.

- Fund 200 – Human Services and Health \$2,147,122
- Fund 260 – District Attorney Trust \$ 24,034

2. Notes to Wisconsin Retirement System (WRS) schedules

Government Accounting Standards Board (GASB) Statement No. 68 requirements have been implemented prospectively. The County is required to present the last ten fiscal years of data, but is allowed to present as many years as are available until the full ten fiscal years are presented.

A column for "reporting date" was added compared to prior year reports to help the reader understand that the reporting date is one year after the measurement date.

Schedule of Proportionate Share of the Net Pension Liability (Asset) -- The values are based upon full accrual accounting.

Schedule of County's Contributions for the Year Ended – These values are essentially modified accrual accounting. The contributions for the current year are reclassified as deferred outflows.

Changes in benefit terms – There were no changes in benefit terms for any participating employer in the WRS.

Changes of actuarial assumptions – No significant change in assumptions from the prior year was noted.

3. Notes to Group Health Insurance Plan schedules

Government Accounting Standards Board (GASB) Statement No. 75 requirements have been implemented prospectively. The County is required to present the last ten fiscal years of data, but is allowed to present as many years as are available until the full ten fiscal years are presented.

County of Dodge, Wisconsin

Notes to Required Supplementary Information December 31, 2021

A column for “reporting date” was added to help the reader understand that the reporting date is one year after the measurement date.

Changes in benefit terms – There were no changes in benefit terms.

Changes of actuarial assumptions

- Discount rate – The discount rate decreased from 2.75% in the prior year to 2.25% in the current year.

4. Notes to the Local Retiree Life Insurance Fund (LRLIF) schedules

Government Accounting Standards Board (GASB) Statement No. 75 requirements have been implemented prospectively. The County is required to present the last ten fiscal years of data, but is allowed to present as many years as are available until the full ten fiscal years are presented.

Schedule of Proportionate Share of the Net OPEB Liability – The values are based upon full accrual accounting.

Schedule of County’s Contributions for the Year Ended – These values are essentially modified accrual accounting. The contributions for the current year are reclassified as deferred outflows. The current year amount for covered payroll is listed as “to be determined” because the actuary for Employee Trust Fund (ETF) calculates this value. The issue is that local employers, unlike retirement benefits, fund life insurance benefits at two different levels. Also, the life insurance calculations are age dependent, unlike retirement calculations. The result of this is that life insurance covered payroll, as calculated by the ETF actuary, is about 20% less than the retirement covered payroll.

Changes in benefit terms – There were no changes in benefit terms.

Changes of assumptions. The Single Discount Rate assumption used to develop Total OPEB Liability changed from the prior year. The discount rate decreased from 2.87% to 2.25%, which increased the liability.

The covered employee payroll for 2021 is an estimated amount based upon the percentage increase between 2019 and 2020 covered payroll.

SUPPLEMENTARY INFORMATION

County of Dodge, Wisconsin
Comparison of Budget and Actual -- Capital Projects
For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Property taxes	\$ -	\$ 3,505,647	\$ 3,505,647	\$ -
Interest and Other	-	-	39,096	39,096
Total Revenues	<u>\$ -</u>	<u>\$ 3,505,647</u>	<u>\$ 3,544,743</u>	<u>\$ 39,096</u>
Expenditures				
Capital Outlay	<u>9,000,000</u>	<u>14,603,049</u>	<u>11,276,092</u>	<u>(3,326,957)</u>
Total Current Expenditures	<u>9,000,000</u>	<u>14,603,049</u>	<u>11,276,092</u>	<u>(3,326,957)</u>
Revenues Over (Under) Expenditures	<u>\$ (9,000,000)</u>	<u>\$ (11,097,402)</u>	<u>\$ (7,731,349)</u>	<u>\$ 3,366,053</u>
Other Financing Sources				
Transfers In	-	2,097,402	2,603,884	506,482
Bond/Note Proceeds	<u>9,000,000</u>	<u>9,000,000</u>	<u>8,999,165</u>	<u>(835)</u>
Net Other Financing Sources	<u>9,000,000</u>	<u>11,097,402</u>	<u>11,603,049</u>	<u>505,647</u>
Revenues Over (Under) Expenditures and Other Financing Sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,871,700</u>	<u>\$ 3,871,700</u>
Fund Balances, Beginning of Year			-	
Fund Balances, End of Year			<u>\$ 3,871,700</u>	

County of Dodge, Wisconsin
Combining Balance Sheet - Nonmajor Governmental Funds
December 31, 2021

	Drainage Board	District Attorney	Crime Prevention	Debt Service	Total
<u>Assets</u>					
Cash and Cash Equivalents	\$ 76,030	\$ 885	\$ 45,487	\$ 1,408,676	\$ 1,531,078
Current Receivables -- Due from Public	51,813	-	-	-	51,813
Total Assets	\$ 127,843	\$ 885	\$ 45,487	\$ 1,408,676	\$ 1,582,891
<u>Liabilities</u>					
Accounts Payable	2,207	-	-	-	2,207
Trusts and Special Deposits	-	885	-	-	885
Total Liabilities	\$ 2,207	\$ 885	\$ -	\$ -	\$ 3,092
<u>Deferred Inflows</u>					
Tax Levy Subsequent Year	-	-	-	-	-
Total Deferred Inflows	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Fund Balances</u>					
Restricted	125,636	-	45,487	436,968	608,091
Committed	-	-	-	971,708	971,708
Total Fund Balances	\$ 125,636	\$ -	\$ 45,487	\$ 1,408,676	\$ 1,579,799
Total Liabilities, Deferred Inflows and Fund Balances	\$ 127,843	\$ 885	\$ 45,487	\$ 1,408,676	\$ 1,582,891

County of Dodge, Wisconsin
Combining Statement of Revenues, Expenditures and Changes In Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Drainage Board	District Attorney	Crime Prevention	Debt Service	Total
Revenues					
Taxes					
Property Taxes	\$ -	\$ -	\$ -	\$ 974,783	\$ 974,783
Fines and Forfeitures	-	74,034	14,968	-	89,002
Public Charges for Services	44,928	-	-	-	44,928
Interest and Other	840	-	-	821	1,661
Total Revenues	<u>\$ 45,768</u>	<u>\$ 74,034</u>	<u>\$ 14,968</u>	<u>\$ 975,604</u>	<u>\$ 1,110,374</u>
Expenditures					
Current Expenditures					
General Government	\$ -	\$ 74,034	\$ -	\$ -	\$ 74,034
Conservation and Development	85,491	-	-	-	85,491
Debt Service	-	-	-	212,612	212,612
Total Current Expenditures	<u>\$ 85,491</u>	<u>\$ 74,034</u>	<u>\$ -</u>	<u>\$ 212,612</u>	<u>\$ 372,137</u>
Revenues Over (Under) Expenditures	<u>\$ (39,723)</u>	<u>\$ -</u>	<u>\$ 14,968</u>	<u>\$ 762,992</u>	<u>\$ 738,237</u>
Other Financing Sources					
Bond/Note Proceeds/Premium	\$ -	\$ -	\$ -	\$ 645,684	\$ 645,684
Other Financing Sources	-	-	-	645,684	645,684
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(39,723)	-	14,968	1,408,676	1,383,921
Fund Balances, Beginning of Year	<u>165,359</u>	<u>-</u>	<u>30,519</u>	<u>-</u>	<u>195,878</u>
Fund Balances, End of Year	<u><u>\$ 125,636</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 45,487</u></u>	<u><u>\$ 1,408,676</u></u>	<u><u>\$ 1,579,799</u></u>

County of Dodge, Wisconsin
Comparison of Budget and Actual -- Drainage Board
For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Public Charges for Services	\$ 26,451	\$ 66,174	\$ 44,928	\$ (21,245)
Interest and Other	-	-	840	840
Total Revenues	<u>\$ 26,451</u>	<u>\$ 66,174</u>	<u>\$ 45,768</u>	<u>\$ (20,405)</u>
Expenditures				
Current Expenditures				
Conservation and Development	237,347	237,347	85,491	(151,856)
Total Current Expenditures	<u>\$ 237,347</u>	<u>\$ 237,347</u>	<u>\$ 85,491</u>	<u>\$ (151,856)</u>
Revenues Over (Under) Expenditures	<u>\$ (210,896)</u>	<u>\$ (171,173)</u>	<u>\$ (39,723)</u>	<u>\$ 131,450</u>
Fund Balances, Beginning of Year			<u>165,359</u>	
Fund Balances, End of Year			<u>\$ 125,636</u>	

County of Dodge, Wisconsin
Comparison of Budget and Actual -- District Attorney
For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Fines and Forfeitures	\$ 50,000	\$ 74,034	\$ 74,034	\$ -
Total Revenues	<u>\$ 50,000</u>	<u>\$ 74,034</u>	<u>\$ 74,034</u>	<u>\$ -</u>
Expenditures				
Current Expenditures				
General Government	50,000	74,034	74,034	-
Total Current Expenditures	<u>\$ 50,000</u>	<u>\$ 74,034</u>	<u>\$ 74,034</u>	<u>\$ -</u>
Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances, Beginning of Year			<u>-</u>	
Fund Balances, End of Year			<u>\$ -</u>	

County of Dodge, Wisconsin
Comparison of Budget and Actual -- Crime Prevention Fund
For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Fines and Forfeitures	\$ 13,400	\$ 13,400	\$ 14,968	\$ 1,568
Total Revenues	<u>\$ 13,400</u>	<u>\$ 13,400</u>	<u>\$ 14,968</u>	<u>\$ 1,568</u>
Expenditures				
Current Expenditures				
Public Safety	\$ 26,920	\$ 30,399	\$ -	\$ (30,399)
Total Current Expenditures	<u>\$ 26,920</u>	<u>\$ 30,399</u>	<u>\$ -</u>	<u>\$ (30,399)</u>
Revenues Over (Under) Expenditures	<u>\$ (13,520)</u>	<u>\$ (16,999)</u>	<u>\$ 14,968</u>	<u>\$ 31,967</u>
Fund Balances, Beginning of Year			<u>30,519</u>	
Fund Balances, End of Year			<u>\$ 45,487</u>	

County of Dodge, Wisconsin
Comparison of Budget and Actual -- Debt Service
For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Property tax levy	\$ 974,783	\$ 974,783	\$ 974,783	\$ -
Interest and Other	-	-	821	821
Total Revenues	<u>\$ 974,783</u>	<u>\$ 974,783</u>	<u>\$ 975,604</u>	<u>\$ 821</u>
Expenditures				
Current Expenditures				
Debt service	1,124,783	1,124,783	212,612	(912,171)
Total Current Expenditures	<u>\$ 1,124,783</u>	<u>\$ 1,124,783</u>	<u>\$ 212,612</u>	<u>\$ (912,171)</u>
Revenues Over (Under) Expenditures	<u>\$ (150,000)</u>	<u>\$ (150,000)</u>	<u>\$ 762,992</u>	<u>\$ 912,992</u>
Other Financing Sources				
Bond proceeds/premium	\$ 150,000	\$ 150,000	\$ 645,684	495,684
Other Financing Sources	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 645,684</u>	<u>\$ 495,684</u>
Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,408,676</u>	<u>\$ 1,408,676</u>
Fund Balances, Beginning of Year			<u>-</u>	
Fund Balances, End of Year			<u>\$ 1,408,676</u>	

County of Dodge
Combining Statement of Net Position - Internal Service Funds
December 31, 2021

	Internal Service Funds			
	Risk Management	Workers Compensation	Dental Insurance	Total
<u>Assets</u>				
Current Assets				
Cash and Cash Equivalents	\$ 4,443	\$ 7,780	\$ 3,607	\$ 15,830
Due From General Fund	2,250,000	2,190,000	310,000	4,750,000
Inventories & Prepaid Expenses	118,736	131	-	118,867
Restricted Cash & Investments	550,000	105,000	-	655,000
Total Current Assets	\$ 2,923,179	\$ 2,302,911	\$ 313,607	\$ 5,539,697
Noncurrent Assets				
Restricted Net Pension Asset	\$ -	\$ 5,493	\$ 3,163	\$ 8,656
Total Noncurrent Assets	-	5,493	3,163	8,656
Total Assets	\$ 2,923,179	\$ 2,308,405	\$ 316,770	\$ 5,548,353
<u>Deferred Outflows of Resources</u>				
Pension	\$ -	\$ 9,080	\$ 5,222	\$ 14,302
Other post employment benefit - life	-	361	689	1,050
Other post employment benefit - health	-	-	33	33
Total Deferred Outflows of Resources	\$ -	\$ 9,441	\$ 5,944	\$ 15,385
Total Assets and Deferred Outflows of Resources	\$ 2,923,179	\$ 2,317,846	\$ 322,714	\$ 5,563,739
<u>Liabilities</u>				
Current Liabilities				
Accounts payable	\$ 28,101	\$ 18,743	\$ 1,522	\$ 48,366
Accrued liabilities	1,683,503	1,180,717	45,873	2,910,093
Total Current Liabilities	\$ 1,711,604	\$ 1,199,460	\$ 47,394	\$ 2,958,458
Noncurrent Liabilities				
OPEB Liability				
Net OPEB Liability - Life	\$ -	\$ 872	\$ 1,663	\$ 2,535
Total OPEB Liability - Health	-	-	362	362
Total Noncurrent Liabilities	-	872	2,025	2,897
Total Liabilities	\$ 1,711,604	\$ 1,200,332	\$ 49,419	\$ 2,961,355
<u>Deferred Inflows of Resources</u>				
Pension	\$ -	\$ 12,057	\$ 6,942	\$ 18,999
Other post employment benefit - life	-	112	213	325
Other post employment benefit - health	-	-	36	36
Total Deferred Inflows of Resources	\$ -	\$ 12,168	\$ 7,192	\$ 19,360
<u>Net Position</u>				
Restricted	\$ 550,000	\$ 110,493	\$ 3,163	\$ 663,656
Unrestricted	661,574	994,852	262,940	1,919,366
Total Net Position	\$ 1,211,574	\$ 1,105,346	\$ 266,103	\$ 2,583,023
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 2,923,179	\$ 2,317,846	\$ 322,714	\$ 5,563,739

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge
Combining Statement of Revenues, Expenses, and Changes in Net Position -- Internal Service Funds
For the Year Ended December 31, 2021

	Internal Service Funds			
	Risk Management	Workers Compensation	Dental Insurance	Total
Operating Revenues				
Charges for Services				
Public	\$ 4,800	\$ 61	\$ 97,332	\$ 102,194
County Departments	532,228	293,291	551,147	1,376,667
Total Operating Revenues	<u>\$ 537,028</u>	<u>\$ 293,353</u>	<u>\$ 648,479</u>	<u>\$ 1,478,860</u>
Operating Expenses				
Operations and Maintenance	484,115	324,324	668,065	1,476,504
Total Operating expenses	<u>\$ 484,115</u>	<u>\$ 324,324</u>	<u>\$ 668,065</u>	<u>\$ 1,476,504</u>
Operating Income/Loss	<u>52,913</u>	<u>(30,971)</u>	<u>(19,586)</u>	<u>2,356</u>
Non-Operating Revenues				
Interest and Investment Income	34,915	-	-	34,915
Total Non-Operating Revenues	<u>34,915</u>	<u>-</u>	<u>-</u>	<u>34,915</u>
Income/Loss Before Transfers	<u>\$ 87,828</u>	<u>\$ (30,971)</u>	<u>\$ (19,586)</u>	<u>\$ 37,270</u>
Transfers				
Operational Transfers Out	(225,000)	(850,000)	(75,000)	(1,150,000)
Total Transfers	<u>(225,000)</u>	<u>(850,000)</u>	<u>(75,000)</u>	<u>(1,150,000)</u>
Change in Net Position	<u>(137,172)</u>	<u>(880,971)</u>	<u>(94,586)</u>	<u>(1,112,730)</u>
Net Position, Beginning of Year	<u>1,348,747</u>	<u>1,986,317</u>	<u>360,689</u>	<u>3,695,752</u>
Net Position, End of Year	<u>\$ 1,211,574</u>	<u>\$ 1,105,346</u>	<u>\$ 266,103</u>	<u>\$ 2,583,023</u>

The accompanying notes to the financial statements are an integral part of these statements.

County of Dodge, Wisconsin
Combining Statement of Cash Flows - Internal Service Funds
For the Year Ended December 31, 2021

	Internal Service Funds			
	Risk Management	Workers Compensation	Dental Insurance	Total
<u>Cash Flows From Operating Activities</u>				
Receipts from public	\$ 4,800	\$ 61	\$ 97,332	\$ 102,194
Receipts from other funds for services	532,228	293,291	551,147	1,376,667
Payments for wages and benefits	-	(17,018)	(10,797)	(27,815)
Payments to suppliers	(686,758)	(347,003)	(652,930)	(1,686,692)
Net cash provided (used) by operating activities	(149,730)	(70,669)	(15,248)	(235,647)
<u>Cash Flows From Non-Capital and Related Financing Activities</u>				
Transfer to General Fund	\$ (225,000)	\$ (850,000)	\$ (75,000)	\$ (1,150,000)
Pool Cash Held By General Fund	340,000	920,000	90,000	1,350,000
Net cash provided (used) by non-operating activities	115,000	70,000	15,000	200,000
<u>Cash Flows From Investing Activities</u>				
Interest on Investments	\$ 34,915	\$ -	\$ -	\$ 34,915
Net cash provided (used) by investing activities	34,915	-	-	34,915
Net increase (decrease) in cash and equivalents	184	(669)	(248)	(732)
Cash and cash equivalents -- beginning of year	4,258	8,449	3,855	16,562
Cash and cash equivalents -- end of year	<u>\$ 4,443</u>	<u>\$ 7,780</u>	<u>\$ 3,607</u>	<u>\$ 15,830</u>
<u>Reconciliation to Combining Statement of Net Position</u>				
Cash and cash equivalents	4,443	7,780	3,607	15,830
Total	<u>\$ 4,443</u>	<u>\$ 7,780</u>	<u>\$ 3,607</u>	<u>\$ 15,830</u>
<u>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</u>				
Operating Income/Loss	52,913	(30,971)	(19,586)	2,356
Changes in Assets, Liabilities, and Deferred Inflows/Outflows of Resources				
Pension, OPEB and related deferrals	-	(1,554)	(1,810)	(3,364)
Compensated absences	-	(1,503)	(1,354)	(2,856)
Accrued liabilities	(197,998)	(27,157)	5,981	(219,174)
Deposits and special trusts	(2,600)	-	-	(2,600)
Prepaid expenses	(17,275)	4,867	-	(12,408)
Accounts payable	15,229	(14,351)	1,521	2,399
Net cash provided (used) by operating activities	<u>\$ (149,730)</u>	<u>\$ (70,669)</u>	<u>\$ (15,248)</u>	<u>\$ (235,647)</u>

County of Dodge, Wisconsin
Combining Statement of Fiduciary Net Position -- Fiduciary Funds
December 31, 2021

	Custodial Funds							
	Delinquent Special Assessments	Clerk of Circuit Court	Unclaimed Funds	Clearview Resident Trust	Human Services Rep Payee	Jail Inmate	East Wisconsin Counties Railroad Consortium	Total
Assets								
Current Assets								
Cash and Cash Equivalents	\$ 4,042	\$ 3,205	\$ 289,520	\$ 63,643	\$ 14,136	\$209,995	\$ 501,042	\$ 2,217,636
Due From Local Governments	-	156,151	-	-	-	811	-	156,963
Total Current Assets	4,042	159,357	289,520	63,643	14,136	210,806	501,042	2,374,599
Total Assets	\$ 4,042	\$ 159,357	\$ 289,520	\$ 63,643	\$ 14,136	\$210,806	\$ 501,042	\$ 2,374,599
Liabilities								
Current Liabilities								
Accounts Payable	-	-	289,520	-	(10,808)	-	5,073	1,415,837
Due to Other Governments	4,042	159,357	-	-	-	-	-	163,399
Total Current Liabilities	4,042	159,357	289,520	-	(10,808)	-	5,073	1,579,236
Total Liabilities	\$ 4,042	\$ 159,357	\$ 289,520	\$ -	\$ (10,808)	\$ -	\$ 5,073	\$ 1,579,236
Fiduciary Net Position								
Restricted Net Position	-	-	-	63,643	24,943	210,806	495,970	795,363
Total Fiduciary Net Position	-	-	-	63,643	24,943	210,806	495,970	795,363
Total Liabilities and Net Position	\$ 4,042	\$ 159,357	\$ 289,520	\$ 63,643	\$ 14,136	\$210,806	\$ 501,042	\$ 2,374,599

County of Dodge, Wisconsin
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2021

	Custodial Funds								
	Property Tax	Delinquent Special Assessments	Clerk of Circuit Court	Unclaimed Funds	Clearview Resident Trust	Human Services Rep Payee	Jail Inmate	East Wisconsin Counties Railroad Consortium	Total
Additions									
Property Taxes	\$ 29,116,008	\$ 32,022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,148,030
Interest Income	-	-	-	-	-	-	-	222	222
EW/CRC Corridor Rent	-	-	-	-	-	-	-	20,805	20,805
Operating Grants and Contributions	-	-	-	-	-	-	-	225,000	225,000
Fiduciary Collections	-	-	1,818,546	-	858,906	40,072	1,122,941	-	3,840,465
Total Additions	\$ 29,116,008	\$ 32,022	\$ 1,818,546	\$ -	\$ 858,906	\$ 40,072	\$ 1,122,941	\$ 246,027	\$ 33,234,522
Deductions									
Legal Services	-	-	-	-	-	-	-	5,073	5,073
Fiduciary Payments									
State of Wisconsin	4,042	32,022	1,818,546	-	-	-	-	-	1,854,611
Local Units of Government	29,111,966	-	-	-	-	-	-	-	29,111,966
Public	-	-	-	-	920,444	46,493	1,046,961	-	2,013,899
Total Deductions	\$ 29,116,008	\$ 32,022	\$ 1,818,546	\$ -	\$ 920,444	\$ 46,493	\$ 1,046,961	\$ 5,073	\$ 32,985,548
Net Increase (Decrease) in Fiduciary Net Position	-	-	-	-	(61,538)	(6,421)	75,979	240,954	248,974
Net Position, Beginning of Year	-	-	-	-	125,181	31,365	134,827	255,016	546,389
Net Position, End of Year	\$ -	\$ -	\$ -	\$ -	\$ 63,643	\$ 24,943	\$ 210,806	\$ 495,970	\$ 795,363

The accompanying notes to the financial statements are an integral part of these statements.

STATISTICAL SECTION

Statistical Section

This part of the County's Annual Comprehensive Financial Report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Financial Trends</u>	<u>Page</u>
<i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being changed over time.</i>	
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Sources: Unless otherwise noted, the information in these schedules is derived from the basic financial statements and/or Annual Comprehensive Financial Report (ACFR) for the relevant year.

County of Dodge, Wisconsin
Table 1 - Net Position by Component
Last Ten Years
(Full accrual basis of accounting)

	2012	2013	2014 <i>Restated</i>	2015 <i>Restated</i>	2016	2017 <i>Restated</i>	2018 <i>Restated</i>	2019 <i>Restated</i>	2020	2021
Governmental Activities										
Net Investment in Capital Assets	\$ 166,877,177	\$ 170,583,748	\$ 172,858,051	\$ 176,336,605	\$ 178,297,305	\$ 176,612,327	\$ 141,810,760	\$ 134,829,956	\$ 132,381,143	\$ 132,143,636
Restricted	5,015,608	2,841,763	17,067,353	17,430,474	14,250,334	2,444,131	2,494,008	1,712,203	7,784,495	12,899,159
Unrestricted	37,874,127	37,363,486	35,871,477	33,632,416	31,701,993	36,787,202	30,227,756	31,106,988	21,825,726	24,586,623
Total Governmental Activities Net Position	209,766,912	210,788,997	225,796,881	227,399,495	224,249,632	215,843,660	174,532,524	167,649,147	161,991,364	169,629,417
Business-Type Activities										
Net Investment in Capital Assets	-	-	-	-	-	-	36,777,706	37,123,187	40,754,654	41,080,672
Restricted	-	-	-	-	-	-	3,571,624	667,779	3,570,240	6,421,657
Unrestricted	-	-	-	-	-	-	6,810,602	11,651,450	10,581,791	13,782,871
Total Business-Type Activities Net Position	-	-	-	-	-	-	47,159,932	49,442,416	54,906,685	61,285,201
Primary Government										
Net Investment in Capital Assets	166,877,177	170,583,748	172,858,051	176,336,605	178,297,305	176,612,327	178,588,466	171,953,143	173,135,797	173,224,308
Restricted	5,015,608	2,841,763	17,067,353	17,430,474	14,250,334	2,444,131	6,085,632	2,379,982	11,354,735	19,320,817
Unrestricted	37,874,127	37,363,486	35,871,477	33,632,416	31,701,993	36,787,202	37,038,358	42,758,438	32,407,517	38,369,494
Total Primary Government Net Position	\$ 209,766,912	\$ 210,788,997	\$ 225,796,881	\$ 227,399,495	\$ 224,249,632	\$ 215,843,660	\$ 221,692,456	\$ 217,091,563	\$ 216,898,049	\$ 230,914,618

Amounts in italics are restatements.

Calendar year 2014 restatement

In 2015, the County adopted the provisions of GASB Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 71. These statements changed the accounting for the County's pension plan and required restatement of the 2014 countywide financial statements.

Calendar year 2015 restatement

The 2015 financial statements were restated to reflect a correction in the method of reporting prepaid health insurance premiums.

Calendar year 2017 restatement

Effective January 1, 2017 the County adopted the provision of GASB Statement No. 75, Accounting and Financing Reporting for Postemployment Benefits Other Than Pensions.

Calendar year 2018 restatement

The Clearview fund was restated from a Governmental Activity to a Business-Type Activity (Proprietary Fund).

The Highway Risk Management, Workers Compensation, and Dental Insurance Funds were restated from a Governmental Activity to a Business-Type Activity (Internal Service Funds)

The County's initial investment in WMMIC was corrected to historical cost.

Calendar year 2019 restatement

The Highway fund was restated from an Internal Service Fund to a Proprietary Fund

The remaining Internal Service Funds (Risk Management, Workers Compensation, and Dental Insurance) were restated from Business Type-Activities to Governmental Activities.

Source: County of Dodge, Wisconsin Statement of Net Position

County of Dodge, Wisconsin
Table 2 - Revenue and Expenses - Governmental Activities
Last Ten Years
(Full accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
General Government	\$ 7,146,105	\$ 8,570,947	\$ 7,594,435	\$ 7,821,778	\$ 9,360,824	\$ 9,774,284	\$ 9,141,582	\$ 16,535,245	\$ 15,857,512	14,800,604
Public Safety	22,060,022	20,774,320	20,558,262	21,305,950	21,988,708	23,750,496	24,891,383	22,183,471	21,080,875	20,524,409
Public Works	16,512,196	17,143,360	13,922,819	17,382,115	18,040,099	19,322,471	17,499,925	124,784	6,796,957	5,516,566
Health and Human Services	45,175,339	45,964,505	52,022,906	49,775,132	51,642,891	51,749,937	53,681,091	27,775,509	29,675,369	33,219,047
Culture, Recreation and Education	1,914,377	2,034,095	2,154,834	1,904,601	1,970,305	1,933,979	1,980,696	1,999,000	2,447,084	2,128,867
Conservation and Development	1,537,289	1,335,660	1,511,982	1,306,727	1,292,670	1,242,490	1,780,514	1,933,434	3,838,729	648,220
Debt Service										231,860
Total Expenses	94,345,328	95,822,887	97,765,238	99,496,303	104,245,478	107,763,657	108,975,191	70,551,443	79,696,526	77,069,574
Charges for Services										
General Government	1,666,238	1,564,166	1,607,384	1,593,479	1,620,549	1,787,098	1,695,356	3,388,215	2,429,857	5,919,796
Public Safety	10,124,765	8,466,569	8,630,367	8,357,299	9,662,089	9,371,241	8,743,770	6,783,197	6,147,267	6,538,671
Public Works	3,207,701	3,587,335	3,291,914	3,416,101	4,622,374	3,988,631	3,995,294	-	-	-
Health and Human Services	24,397,858	27,425,160	29,264,208	28,966,672	29,731,326	31,017,837	34,498,885	7,061,807	7,789,189	10,922,482
Culture, Recreation and Education	190,718	223,462	194,439	198,887	249,556	261,951	242,367	253,271	219,133	296,191
Conservation and Development	246,009	258,173	218,275	248,244	257,100	276,613	282,602	262,714	954,213	418,840
Total Charges for Services	39,833,289	41,524,865	43,206,587	42,780,682	46,142,994	46,703,371	49,458,274	17,749,204	17,539,659	24,095,980
Operating Grants and Contributions	14,133,651	13,236,759	13,879,035	14,041,062	14,550,691	15,832,278	19,487,146	12,952,579	15,744,647	13,100,295
Capital Grants and Contributions	-	-	-	-	-	-	-	-	40,254	-
Other Revenues	1,366,436	848,069	617,687	1,325,921	963,959	1,599,088	1,732,626	746,027	784,413	1,022,363
Net (Expenses) before General Revenues	(39,011,952)	(40,213,194)	(40,061,929)	(41,348,638)	(42,587,834)	(43,628,920)	(38,297,145)	(39,103,633)	(45,587,553)	(38,850,936)
General Revenues										
Property taxes - County Operations	33,232,124	32,802,621	33,063,489	33,325,051	33,526,414	33,878,379	34,378,913	26,755,047	27,846,913	30,294,190
Sales Tax	5,312,674	5,533,387	5,883,289	5,804,119	6,070,493	6,617,552	6,914,650	7,003,274	7,420,238	8,398,183
State Aid - Shared Revenues	2,899,315	2,899,271	2,842,082	2,844,402	2,839,891	2,836,792	2,852,378	3,293,678	3,282,876	3,278,899
Investment Income (loss)	-	-	-	-	-	-	-	1,455,057	883,324	(218,116)
Other Taxes	-	-	-	-	-	-	-	505,807	384,175	456,725
Miscellaneous Income	-	-	-	-	-	-	-	532,399	1,216,782	1,966,387
Gain on Disposal of Assets	-	-	-	-	-	-	-	56,083	394,167	302,459
Reclass WWMIC Investment	-	-	-	-	-	-	-	(1,087,458)	-	-
Net Changes in Pension Assets, Liabilities, Deferred Outflows, and Deferred Inflows	-	-	-	-	(2,998,827)	(3,136,858)	-	-	-	-
Net Transfers	-	-	-	-	-	-	-	(10,114,256)	(1,498,705)	(1,523,433)
Increase (Decrease) in Net Position	2,432,161	1,022,085	1,726,931	624,934	(3,149,863)	(3,433,055)	5,848,796	(10,704,002)	(5,657,783)	4,104,359
Net Position, beginning of year	207,334,751	209,766,912	210,788,997	225,796,881	227,399,495	224,249,632	215,843,660	221,692,456	167,649,147	161,991,364
Net Position restatement	-	-	13,280,953	977,680	-	(4,972,917)	-	(43,339,307)	-	3,533,696
Net Position, end of year	\$ 209,766,912	\$ 210,788,997	\$ 225,796,881	\$ 227,399,495	\$ 224,249,632	\$ 215,843,660	\$ 221,692,456	\$ 167,649,147	\$ 161,991,364	\$ 169,629,417

* The County's Statement of Activities for both 2016 and 2017 specifically did not allocate GASB Statement No. 68 and GASB Statement No. 75 expenses to the various functions as required by GASB Statement No. 34.

Source: County of Dodge, Wisconsin Statement of Activities

County of Dodge, Wisconsin
Table 3 - Revenues and Expenses - Business Type-Activities
Last Ten Years
(Full accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Cleanview	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,945,285	\$ 27,096,896	25,715,619
Highway	-	-	-	-	-	-	-	15,814,153	12,387,156	12,075,972
Total Expenses	-	-	-	-	-	-	-	43,759,438	39,484,052	37,791,591
Charges for Services										
Cleanview	-	-	-	-	-	-	-	27,385,230	26,196,723	27,082,097
Highway	-	-	-	-	-	-	-	4,570,751	4,303,172	4,233,424
Total Charges for Services	-	-	-	-	-	-	-	31,955,981	30,499,895	31,315,521
Operating Grants and Contributions										
Capital Grants and Contributions	-	-	-	-	-	-	-	2,819,634	5,729,018	1,113,114
Other Revenue	-	-	-	-	-	-	-	-	-	4,231,780
Net (Expenses) before General Revenues	-	-	-	-	-	-	-	(8,983,823)	(3,237,099)	(1,131,176)
General Revenues										
Property taxes - County Operations	-	-	-	-	-	-	-	7,223,390	7,073,390	5,734,771
Investment Income	-	-	-	-	-	-	-	-	-	4,945
Miscellaneous Income	-	-	-	-	-	-	-	204,689	210,632	173,848
Gain on Disposal of Assets	-	-	-	-	-	-	-	(557,628)	(81,361)	72,695
Net Transfers	-	-	-	-	-	-	-	4,645,856	1,498,707	1,523,433
Increase (Decrease) in Net Position	-	-	-	-	-	-	-	2,532,484	5,464,269	6,378,516
Net Position, beginning of year	-	-	-	-	-	-	-	46,909,932	49,442,416	54,906,685
Net Position, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,442,416	\$ 54,906,685	\$ 61,285,201

Source: County of Dodge, Wisconsin Statement of Activities

County of Dodge, Wisconsin
Table 4 - Fund Balances - Governmental Funds

Last Ten Years
(Modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
				Restated*						
General Fund										
Nonspendable	\$ 2,393,607	\$ 2,039,141	\$ 1,925,732	\$ 2,254,767	\$ 4,002,968	\$ 3,243,882	\$ 2,546,909	\$ 1,301,002	\$ 2,047,754	2,366,506
Restricted	2,206,602	2,378,941	2,277,784	2,333,149	2,146,811	2,004,565	2,041,443	2,040,854	1,206,292	813,037
Committed	3,438,235	3,656,444	3,775,614	4,078,783	4,425,276	4,801,139	5,173,516	8,170,980	1,900,591	2,783,429
Assigned	3,588,194	4,290,109	3,776,038	4,178,641	4,668,140	4,628,623	5,171,578	2,452,412	4,495,873	3,747,678
Unassigned	16,249,724	16,191,564	15,552,441	14,924,912	13,818,892	15,048,183	16,659,733	15,157,834	16,668,011	19,481,310
Total	27,876,362	28,556,199	27,307,609	27,770,252	29,062,087	29,726,392	31,593,179	29,123,082	26,318,521	29,191,960
All other Governmental Funds										
Nonspendable	1,684,777	1,801,730	1,790,036	2,442,466	2,270,129	2,303,025	2,530,270	40,215	47,511	117,720
Restricted	2,346,184	245,102	-	-	525	876	-	51,590	168,485	615,516
Committed	5,177,500	-	239,345	-	-	-	-	40,000	330,519	1,785,866
Assigned	7,799,150	10,507,161	11,414,902	8,309,622	5,273,725	5,836,955	8,851,814	1,718,611	1,364,106	3,268,554
Unassigned	(493,558)	(509,446)	(452,348)	(444,056)	(411,223)	(428,097)	(474,625)	-	-	-
Total	16,514,053	12,044,547	12,991,935	10,308,032	7,133,156	7,712,759	10,907,459	1,850,416	1,910,621	5,787,656
Governmental Funds Total										
Nonspendable	4,078,384	3,840,871	3,715,768	4,697,233	6,273,097	5,546,907	5,077,179	1,341,217	2,095,265	2,484,226
Restricted	4,552,786	2,624,043	2,277,784	2,333,149	2,147,336	2,005,441	2,041,443	2,092,444	1,374,777	1,428,553
Committed	8,615,735	3,656,444	4,014,959	4,078,783	4,425,276	4,801,139	5,173,516	8,210,980	2,231,110	4,569,295
Assigned	11,387,344	14,797,270	15,190,940	12,488,263	9,941,865	10,465,578	14,023,392	4,171,023	5,859,979	7,016,233
Unassigned	15,756,166	15,682,118	15,100,093	14,480,856	13,407,669	14,620,086	16,185,108	15,157,834	16,668,011	19,481,310
Governmental Funds Total	\$ 44,390,415	\$ 40,600,746	\$ 40,299,544	\$ 38,078,284	\$ 36,195,243	\$ 37,439,151	\$ 42,500,638	\$ 30,973,498	\$ 28,229,142	34,979,616

Source: County of Dodge, Wisconsin Balance Sheet - Governmental Funds

* The 2015 financial statements were restated to reflect a correction in the method of reporting prepaid health insurance premiums.

County of Dodge, Wisconsin
Table 5 - Changes in Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
				<i>Restated</i>				<i>Restated</i>	<i>Restated</i>	
Revenues										
Property Tax	\$ 33,105,669	\$ 32,879,817	\$ 32,915,733	\$ 33,468,151	\$ 33,661,299	\$ 33,906,913	\$ 34,422,306	\$ 27,343,550	\$ 27,966,892	30,824,543
Sales Tax	5,405,712	5,695,759	5,883,289	5,804,119	6,070,483	6,617,552	6,914,650	7,003,274	7,420,238	8,398,183
Other Taxes	-	-	-	-	173,795	196,037	186,409	481,067	346,648	430,346
Special Assessments	-	-	-	-	-	-	-	115,651	-	-
Intergovernmental Revenues	17,082,066	16,184,031	16,721,117	16,885,464	17,390,581	18,669,068	18,853,558	16,217,685	-	-
Intergov't Revenue - Federal	-	-	-	-	-	-	-	-	3,203,523	1,216,406
Intergov't Revenue - State	-	-	-	-	-	-	-	-	15,888,080	14,953,123
Intergov't Revenue - Local	-	-	-	-	-	-	-	-	-	320,000
Fines and Licenses	705,514	610,595	546,957	560,456	589,049	647,721	634,584	730,195	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	243,249	258,272
Fines and Forfeitures	-	-	-	-	-	-	-	-	518,145	653,757
Charges for Services - Public	23,724,872	26,225,426	28,683,855	29,214,656	29,550,063	31,312,161	35,208,212	8,957,094	10,157,864	13,258,659
Charges for Services - Intergov't	15,353,801	14,640,465	14,226,388	13,008,013	15,812,697	14,535,930	13,367,107	6,950,670	-	-
Charges for Services - Federal	-	-	-	-	-	-	-	-	5,681,024	5,434,139
Charges for Services - State	-	-	-	-	-	-	-	-	288,563	366,090
Charges for Services - Other Gov't	-	-	-	-	-	-	-	-	842,520	4,203,106
Interest and Other	1,449,115	1,139,244	745,001	1,179,467	1,403,542	1,884,074	2,373,759	1,809,152	1,744,610	611,463
Total Revenues	96,826,749	97,375,337	99,722,340	100,120,326	104,651,509	107,769,456	111,960,585	69,608,338	74,301,356	80,928,086
Expenditures										
Current Expenditures										
General Government	8,958,294	8,436,889	7,792,361	9,076,625	8,693,072	8,733,560	8,936,836	12,186,535	13,426,934	12,216,573
Public Safety	20,418,661	19,789,866	20,342,522	20,827,370	23,723,192	25,642,794	23,082,566	19,318,744	19,145,941	19,359,011
Public Works	13,057,810	16,887,251	15,522,767	18,810,463	17,886,579	16,031,972	16,413,443	101,502	25,000	25,000
Health and Human Services	43,836,429	43,035,376	48,734,229	47,383,092	49,153,962	49,014,611	50,870,648	26,199,854	28,817,753	33,883,152
Culture, Recreation, Education	1,766,529	1,866,062	2,185,009	1,848,784	1,792,423	1,951,655	2,561,118	2,019,111	1,954,286	1,894,033
Conservation and Development	1,571,201	1,313,972	1,411,623	1,365,751	1,334,761	1,267,891	1,789,393	1,867,579	3,868,808	1,569,683
Capital Outlay	5,330,959	5,694,814	5,811	-	-	-	-	-	2,120,674	13,780,946
Debt Service - Principal	2,305,000	2,805,000	2,805,000	2,805,000	2,805,000	2,805,000	2,335,000	-	-	-
Debt Service - Interest and Fiscal Charges	1,361,123	1,335,776	1,317,922	1,202,211	1,145,561	1,078,216	910,094	-	-	212,612
Total Expenditures	98,606,006	101,165,006	100,117,244	103,319,296	106,534,550	106,525,699	106,899,098	61,693,325	69,359,396	82,941,011
Revenues Over (Under) Expenditures	(1,779,257)	(3,789,669)	(394,904)	(3,198,970)	(1,883,041)	1,243,757	5,061,487	7,915,013	4,941,960	(2,012,925)
Other Financing Sources (Uses)										
Debt Proceeds	2,500,000	-	24,340,781	-	-	9,451,815	-	-	-	9,075,000
Payments for Refunding	-	-	(24,247,079)	-	-	(9,451,664)	-	-	-	569,849
Transfer In	25,064,446	28,612,807	24,198,634	22,653,174	21,578,346	23,032,265	23,713,445	4,550	1,000,000	1,775,321
Transfers In - Sales Tax	-	-	-	-	-	-	-	-	-	2,097,402
Transfer Out	(25,064,446)	(28,612,807)	(24,198,634)	(22,653,174)	(21,578,346)	(23,032,265)	(23,713,445)	(10,118,806)	(8,761,385)	(4,754,173)
Total Other Financing Sources (Uses)	2,500,000	-	93,702	-	-	151	-	(10,114,256)	(7,761,385)	8,763,399
Annual Surplus (Deficit)	720,743	(3,789,669)	(301,202)	(3,198,970)	(1,883,041)	1,243,908	5,061,487	(2,199,243)	(2,819,425)	6,750,474
Fund Balances, Beginning of Year	43,669,672	44,390,415	40,600,746	40,299,544	38,078,284	36,195,243	37,439,151	42,500,638	30,973,498	28,229,142

County of Dodge, Wisconsin
Table 5 - Changes in Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
				<i>Restated</i>				<i>Restated</i>	<i>Restated</i>	
Fund Balances, Beginning of Year	43,669,672	44,390,415	40,600,746	40,299,544	38,078,284	36,195,243	37,439,151	42,500,638	30,973,498	28,229,142
Fund Balance restatement	-	-	-	977,710	-	-	-	(9,327,897)	-	-
Prior Year Fund Balance restatement	-	-	-	-	-	-	-	-	75,069	-
Fund Balance, End of Year	<u>\$ 44,390,415</u>	<u>\$ 40,600,746</u>	<u>\$ 40,299,544</u>	<u>\$ 38,078,284</u>	<u>\$ 36,195,243</u>	<u>\$ 37,439,151</u>	<u>\$ 42,500,638</u>	<u>\$ 30,973,498</u>	<u>\$ 28,229,142</u>	<u>\$ 34,979,616</u>

Calendar year 2015 restatement

The 2015 financial statements were restated to reflect a correction in the method of reporting prepaid health insurance premiums.

Calendar year 2019 prior year restatement

The Clearview fund was restated from a Governmental Activity to a Business-Type Activity (Proprietary Fund).

The Highway Risk Management, Workers Compensation, and Dental Insurance Funds were restated from a Governmental Activity to a Business-Type Activity (Internal Service Funds)

The County's initial investment in WMMIC was corrected to historical cost.

Government funds were corrected to correctly recognize expenditures under GASB Statement No. 16.

Calendar year 2020 prior year restatement

The Drainage Board Fund and Crime Prevention Board Fund were reclassified from Custodial Funds to Special Revenue Funds

Source: County of Dodge, Wisconsin Statement of Revenue, Expenditures, and Changes in Fund Balances

County of Dodge, Wisconsin

Table 6 -- Equalized Value of Taxable Property ^(a)
Last Ten Years

Tax Year	Budget Year	Real Estate				Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
		Residential	Commerical	Manufacturing	All Other				
2012	2013	\$ 3,963,307,500	\$ 881,443,800	\$ 253,007,400	\$ 591,034,600	\$ 205,590,800	\$ (262,449,200)	\$ 5,631,934,900	\$ 5.678
2013	2014	3,897,453,300	870,960,800	249,585,500	606,376,800	174,968,300	(173,612,800)	5,625,731,900	\$ 5.702
2014	2015	3,948,755,700	871,907,600	269,768,800	651,685,900	185,028,000	(162,557,000)	5,764,589,000	\$ 5.677
2015	2016	4,015,080,500	864,082,500	274,304,400	655,153,700	183,171,500	(176,950,200)	5,814,842,400	\$ 5.673
2016	2017	4,107,448,200	873,912,100	281,466,700	647,209,800	187,854,600	(192,440,700)	5,905,450,700	\$ 5.636
2017	2018	4,282,719,200	941,069,200	313,671,200	638,194,800	200,108,300	(227,099,600)	6,148,663,100	\$ 5.504
2018	2019	4,512,920,300	976,424,300	354,976,900	630,515,300	120,355,600	(292,919,200)	6,302,273,200	\$ 5.370
2019	2020	4,797,502,900	1,010,006,500	376,977,100	642,184,000	145,262,600	(247,668,000)	6,724,265,100	\$ 5.061
2020	2021	5,039,181,700	1,067,114,700	387,629,100	650,406,000	148,516,100	(258,850,800)	7,033,996,800	\$ 4.918
2021	2022	5,356,860,483	1,121,658,444	396,204,100	665,341,626	150,465,900	(197,237,200)	7,493,293,353	\$ 4.778

SOURCE: Bureau of Property Tax, Wisconsin Department of Revenue

(a) Equalized value is actual value determined by the State of Wisconsin Department of Revenue, Bureau of Property Tax

(b) Equalized values are reduced by Tax Increment District value increments for apportioning County taxes

(c) Per \$1,000 of equalized value

DODGE COUNTY, WISCONSIN
TABLE 7
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Years
(Rate per \$1,000 of equalized value)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
County Direct Rates										
General	\$5.678	\$5.702	\$5.677	\$5.673	\$5.636	\$5.504	\$5.370	\$5.061	\$4.918	\$4.778
Federated Library	0.28	0.28	0.27	0.27	0.27	0.29	0.30	0.29	0.29	0.27
Overlapping rates										
Cities:										
Beaver Dam	\$24.53	\$24.29	\$23.97	\$23.24	\$22.85	\$24.86	\$24.01	\$23.38	\$23.39	\$22.24
(a) Columbus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fox Lake	\$28.68-\$29.16	\$26.84-\$27.31	\$25.17-\$25.62	\$25.08-\$25.50	\$24.40-\$24.92	\$24.48-\$24.97	\$26.09-\$26.39	\$25.83-\$26.54	\$25.51-\$26.21	\$25.67-\$26.41
Hartford	\$24.15-\$24.20	\$23.55-\$24.79	\$21.33-\$22.22	\$21.72-\$22.11	\$21.45-\$21.60	\$15.75-\$16.50	\$19.69-\$20.62	\$18.85-\$19.40	\$17.49-\$17.50	\$17.57-\$17.69
Horicon	\$23.72	\$24.40	\$22.88	\$22.61	\$23.60	\$23.91	\$27.93	\$26.26	\$26.94	\$26.60
Juneau	\$26.40	\$25.78	\$25.17	\$26.17	\$26.35	\$25.78	\$24.68	\$23.22	\$25.09	\$26.27
Mayville	\$22.67	\$22.71	\$24.41	\$24.60	\$22.47	\$24.49	\$24.31	\$24.34	\$24.45	\$24.09
Watertown	\$24.45	\$24.33	\$23.69	\$23.76	\$23.88	\$24.43	\$25.58	\$26.27	\$27.30	\$27.25
Waupun	\$22.70	\$22.70	\$22.07	\$22.23	\$21.44	\$22.48	\$21.48	\$21.41	\$21.92	\$21.39
Towns:										
Ashippun	\$16.86-\$17.53	\$16.74-\$17.68	\$15.97-\$16.89	\$16.63-\$17.48	\$16.67-\$17.15	\$16.80-\$17.78	\$16.58-\$17.73	\$17.60-\$18.20	\$18.25-\$19.37	\$17.95-\$19.44
Beaver Dam	\$16.23-\$19.93	\$15.99-\$20.27	\$15.15-\$19.64	\$14.65-\$19.68	\$15.16-\$20.13	\$16.97-\$19.63	\$17.14-\$19.10	\$16.73-\$17.45	\$18.21-\$20.03	\$16.69-\$17.95
Burnett	\$16.44-\$18.31	\$16.35-\$19.25	\$15.13-\$17.58	\$14.61-\$17.20	\$14.76-\$17.28	\$16.70-\$17.45	\$16.75-\$18.72	\$15.49-\$17.26	\$15.16-\$17.66	\$14.45-\$16.74
Calamus	\$17.25-\$19.28	\$17.72-\$20.45	\$17.15-\$20.00	\$16.51-\$22.36	\$16.92-\$22.72	\$18.14-\$22.32	\$18.29-\$22.07	\$15.29-\$19.35	\$15.15-\$20.10	\$15.15-\$20.64
Chester	\$18.03	\$18.29	\$16.32	\$16.15	\$16.16	\$16.14	\$16.29	\$14.83	\$15.08	\$14.08
Clyman	\$16.82-\$19.79	\$16.93-\$19.81	\$15.98-\$18.96	\$15.32-\$18.92	\$15.79-\$19.12	\$15.75-\$18.92	\$16.07-\$17.99	\$15.90-\$16.74	\$16.46-\$17.73	\$15.66-\$17.17
Elba	\$16.66-\$18.96	\$19.43-\$21.58	\$19.47-\$21.77	\$16.60-\$17.84	\$17.03-\$20.16	\$17.41-\$20.28	\$17.32-\$19.27	\$17.71-\$19.57	\$19.79-\$20.33	\$18.30-\$19.24
Emmet	\$19.90	\$18.75	\$17.33	\$17.11	\$17.70	\$18.11	\$18.62	\$19.11	\$19.70	\$20.69
Fox Lake	\$17.35-\$20.25	\$16.99-\$20.44	\$15.98-\$18.86	\$14.43-\$20.76	\$14.52-\$20.31	\$16.41-\$20.54	\$16.88-\$20.39	\$13.40-\$20.67	\$16.27-\$21.59	\$15.32-\$21.74
Herman	\$16.83-\$19.31	\$16.68-\$19.50	\$15.61-\$17.46	\$16.17-\$16.84	\$14.85-\$15.73	\$16.25-\$17.07	\$15.82-\$15.98	\$16.11-\$16.78	\$15.63-\$16.55	\$15.54-\$17.38
Hubbard	\$16.63-\$19.50	\$16.22-\$19.37	\$15.31-\$18.22	\$16.03-\$18.90	\$15.08-\$19.37	\$15.82-\$19.16	\$14.95-\$17.52	\$15.40-\$17.06	\$16.57-\$18.21	\$15.52-\$17.85
Hustisford	\$17.47-\$20.43	\$19.09-\$22.64	\$17.94-\$20.88	\$17.38-\$20.79	\$17.30-\$20.50	\$17.49-\$20.62	\$17.37-\$19.85	\$17.15-\$18.16	\$16.12-\$18.25	\$16.04-\$17.85
Lebanon	\$17.91-\$18.90	\$17.38-\$17.59	\$18.78-\$19.41	\$18.46-\$19.28	\$18.73-\$19.69	\$19.01-\$20.05	\$17.58-\$18.35	\$17.53-\$17.94	\$17.74-\$18.93	\$15.84-\$17.36
Leroy	\$17.92-\$20.69	\$18.74-\$21.12	\$18.69-\$20.99	\$20.15-\$22.15	\$18.21-\$20.48	\$19.40-\$21.40	\$19.48-\$21.74	\$18.61-\$21.00	\$15.67-\$18.63	\$16.60-\$19.15
Lomira	\$17.12-\$19.13	\$16.34-\$17.84	\$18.60-\$20.71	\$19.97-\$20.36	\$17.71-\$19.98	\$18.88-\$20.30	\$16.76-\$17.01	\$17.13-\$17.49	\$16.05-\$17.16	\$17.32-\$17.91
Lowell	\$17.97-\$21.70	\$17.99-\$22.46	\$17.69-\$22.47	\$17.11-\$22.48	\$16.98-\$22.10	\$15.59-\$18.67	\$16.42-\$18.32	\$16.49-\$18.21	\$16.68-\$18.23	\$16.65-\$18.43
Oak Grove	\$15.60-\$19.06	\$16.00-\$20.18	\$15.72-\$20.22	\$14.86-\$19.83	\$14.44-\$19.45	\$16.06-\$19.04	\$15.71-\$17.93	\$15.29-\$16.76	\$15.82-\$17.80	\$15.18-\$16.76
Portland	\$20.33-\$21.37	\$21.31-\$21.86	\$20.12-\$20.64	\$19.40-\$19.41	\$18.95-\$19.44	\$15.71-\$15.75	\$15.73-\$16.58	\$15.63-\$17.29	\$17.30-\$17.67	\$16.82-\$17.67
Rubicon	\$14.41-\$15.55	\$16.80-\$18.57	\$16.46-\$17.38	\$17.02-\$17.41	\$16.92-\$17.59	\$15.55-\$16.67	\$15.15-\$16.43	\$15.52-\$16.11	\$16.05-\$17.34	\$15.68-\$15.97
Shields	\$20.08-\$22.73	\$20.00-\$23.21	\$18.55-\$22.01	\$17.87-\$21.95	\$17.77-\$21.36	\$16.90-\$20.13	\$17.08-\$19.01	\$17.64-\$19.10	\$17.74-\$19.06	\$17.98-\$18.20
Theresa	\$19.18-\$22.62	\$19.77-\$22.69	\$19.64-\$22.03	\$20.57-\$20.87	\$18.76-\$21.06	\$19.93-\$20.95	\$19.78-\$20.04	\$15.41-\$17.25	\$16.23-\$17.21	\$16.02-\$17.80
Trenton	\$17.73-\$19.81	\$17.04-\$19.68	\$16.70-\$19.22	\$15.81-\$18.70	\$16.06-\$18.00	\$17.82-\$17.91	\$15.60-\$16.35	\$15.60-\$15.90	\$15.59-\$16.06	\$14.65-\$15.39
Westford	\$16.44-\$18.45	\$16.28-\$18.90	\$14.98-\$17.32	\$13.98-\$19.44	\$13.82-\$19.05	\$15.64-\$19.43	\$14.64-\$18.97	\$15.21-\$19.64	\$14.78-\$20.15	\$14.22-\$20.11
Williamstown	\$14.02-\$14.33	\$14.49-\$16.08	\$14.15-\$14.96	\$13.56-\$15.07	\$12.76-\$13.93	\$12.09-\$13.09	\$12.45-\$13.23	\$ -	\$ -	\$ -
Villages:										
Brownsville	\$20.36	\$20.47	\$20.24	\$21.77	\$21.48	\$18.86	\$19.35	\$19.36	\$19.44	\$18.41
Clyman	\$26.84	\$25.68	\$23.92	\$24.67	\$27.47	\$26.64	\$25.13	\$25.57	\$27.94	\$28.89
Hustisford	\$25.53	\$25.49	\$24.92	\$25.46	\$25.46-\$26.06	\$24.53-\$24.97	\$24.25-\$24.66	\$24.90-\$25.33	\$26.04-\$26.47	\$25.45-\$25.97
Iron Ridge	\$19.17	\$19.97	\$18.93	\$17.87	\$18.12	\$19.78	\$19.78	\$19.59	\$20.63	\$19.44
Keloskee	\$14.72	\$14.81	\$14.70	\$15.10	\$13.42	\$15.16	\$14.21	\$12.26	\$12.67-\$13.85	\$12.87-\$12.98
Lomira	\$22.10	\$22.42	\$21.43	\$22.49	\$23.52	\$22.74	\$20.93	\$20.44	\$21.17	\$20.84
Lowell	\$25.71	\$24.77	\$24.73	\$25.48	\$24.31	\$23.32	\$22.69	\$22.26	\$24.10	\$24.55
Neosho	\$19.75	\$19.03	\$17.75	\$18.20	\$18.33	\$18.81	\$19.30	\$19.24	\$18.54	\$19.30
Randolph	\$29.96	\$29.19	\$29.88	\$29.16	\$32.16	\$29.97	\$28.97	\$28.97	\$27.21	\$26.87
Reeseville	\$19.36	\$19.97	\$19.88	\$19.43	\$18.47	\$19.70	\$19.28	\$19.62	\$21.81	\$22.25
Theresa	\$18.56	\$18.68	\$17.98	\$19.32	\$19.79	\$17.78	\$17.90	\$18.20	\$19.23	\$20.06

Source: County of Dodge, Wisconsin tax system

(i) No taxable parcels in Dodge County for the City of Columbus

County of Dodge, Wisconsin

Table 8 - Principal Property Taxpayers
Current Year and Nine Years Ago

	2021			2012		
	Equalized Value	Rank	Percent of Total Equalized Value	Equalized Value	Rank	Percent of Total Equalized Value
Quad Graphics Inc	\$ 55,763,960	1	0.74%	\$ 69,650,140	2	1.24%
Michels Pipeline Construction	\$ 55,229,947	2	0.74%	\$ 26,309,534	4	0.47%
WAL-MART Real Estate	\$ 51,325,571	3	0.68%	\$ 83,985,860	1	1.49%
Deere & Company	\$ 48,186,684	4	0.64%	\$ 27,002,463	3	0.48%
Mayville Engineering	\$ 29,183,981	5	0.39%	\$ 22,810,192	5	0.41%
Watertown Memorial Hospital	\$ 28,241,878	6	0.38%			0.00%
Grande Cheese, LeRoy, etal	\$ 24,742,235	7	0.33%			0.00%
Conagra Foods (Bird's Eye)	\$ 24,277,245	8	0.32%			0.00%
Metalcraft	\$ 23,421,372	9	0.31%			0.00%
Beaver Dam Community Hospital	\$ 22,476,249	10	0.30%			0.00%
United Cooperative	\$ -	-	0.00%	\$ 21,304,766	6	0.38%
Menards Inc.	\$ -	-	0.00%	\$ 18,687,206	7	0.33%
Signicast Corporation	\$ -	-	0.00%	\$ 9,861,331	10	0.18%
Seneca Foods Corporation	\$ -	-	0.00%	\$ 10,026,567	9	0.18%
Vintage Parts Inc	\$ -	-	0.00%	\$ 18,153,624	8	0.32%
TOTAL	\$ 362,849,122		4.84%	\$307,791,681		5.47%
Total from Table 6	\$ 7,493,293,353			\$ 5,631,934,900		

Source: County of Dodge, Wisconsin tax system

County of Dodge, Wisconsin
Table 9 - Property Tax Levies and Collections
Last Ten Years

Settlement Year	Total Tax Roll	As of December 31 of Settlement Year		Cumulative as of December 31, 2021	
		Amount Collected	Percent Collected	Amount Collected	Percent Collected
2012	\$ 135,277,523	\$ 92,208,226	68.16%	\$ 135,232,623	99.97%
2013	\$ 135,080,536	\$ 92,854,654	68.74%	\$ 135,036,852	99.97%
2014	\$ 134,696,346	\$ 92,522,161	68.69%	\$ 134,652,516	99.97%
2015	\$ 130,980,789	\$ 82,952,976	63.33%	\$ 130,937,245	99.97%
2016	\$ 133,278,879	\$ 92,293,642	69.25%	\$ 133,272,553	100.00%
2017	\$ 133,803,364	\$ 94,062,206	70.30%	\$ 133,752,862	99.96%
2018	\$ 141,478,887	\$ 101,073,467	71.44%	\$ 141,421,255	99.96%
2019	\$ 143,266,285	\$ 99,266,124	69.29%	\$ 143,177,677	99.94%
2020	\$ 145,374,649	\$ 101,898,109	70.09%	\$ 144,953,587	99.71%
2021	\$ 150,675,005	\$ 127,911,178	84.89%	\$ 149,866,059	99.46%

Source: County of Dodge, Wisconsin tax system

County of Dodge, Wisconsin
Table 10 -- Ratio of Outstanding Debt to Equalized Valuation and Debt Per Capita
Last Ten Years

Year Ending December 31	Estimated Population (a)	(\$000's) Personal Income (b)	Equalized Valuation	Outstanding Debt (c)	Percent of Debt to Equalized Valuation	Percent of Debt to Personal Income	Debt Per Capita
2012	88,415	\$ 3,364,199	\$ 5,894,384,100	\$ 44,785,000	0.76%	1.33%	\$ 506.53
2013	88,344	\$ 3,462,150	\$ 5,799,344,700	\$ 41,980,000	0.72%	1.21%	\$ 475.19
2014	88,574	\$ 3,526,654	\$ 5,927,146,000	\$ 38,740,000	0.65%	1.10%	\$ 437.37
2015	88,502	\$ 3,633,464	\$ 5,991,792,600	\$ 35,935,000	0.60%	0.99%	\$ 406.04
2016	89,962	\$ 3,542,434	\$ 6,097,891,400	\$ 33,130,000	0.54%	0.94%	\$ 368.27
2017	89,908	\$ 3,743,216	\$ 6,375,762,700	\$ 30,575,000	0.48%	0.82%	\$ 340.07
2018	89,949	\$ 3,935,426	\$ 6,595,192,400	\$ 29,630,000	0.45%	0.75%	\$ 329.41
2019	90,032	\$ 4,049,325	\$ 6,971,933,100	\$ 25,895,000	0.37%	0.64%	\$ 287.62
2020	90,005	\$ 4,239,938	\$ 7,292,847,600	\$ 23,545,000	0.32%	0.56%	\$ 261.60
2021	90,033	*	\$ 7,690,530,553	\$ 30,270,000	0.39%	*	\$ 336.21

* Information not yet available

Source

(a) Wisconsin Department of Administration - County Final Population Estimates

Notes

(b) Personal Income shown in Table 13

(c) County of Dodge, Wisconsin Statement of Net Position

County of Dodge, Wisconsin
Table 11 - Legal Debt Margin Information
Last Ten Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Equalized Value of Real and Personal Property	\$ 5,894,384,100	\$ 5,799,344,700	\$ 5,927,146,000	\$ 5,991,792,600	\$ 6,097,891,400	\$ 6,375,762,700	\$ 6,595,192,400	\$ 6,971,933,100	\$ 7,292,847,600	\$ 7,690,530,553
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 294,719,205	\$ 289,967,235	\$ 296,357,300	\$ 299,589,630	\$ 304,894,570	\$ 318,788,135	\$ 329,759,620	\$ 348,596,655	\$ 364,642,380	\$ 384,526,528
General Obligation Debt	\$ 44,785,000	\$ 41,980,000	\$ 38,740,000	\$ 35,935,000	\$ 33,130,000	\$ 30,575,000	\$ 28,240,000	\$ 25,895,000	\$ 23,545,000	\$ 30,270,000
Less: Debt Service Funds	\$ 140,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,408,676
Total Amount of Debt Applicable to Debt Margin	\$ 44,645,000	\$ 41,980,000	\$ 38,740,000	\$ 35,935,000	\$ 33,130,000	\$ 30,575,000	\$ 28,240,000	\$ 25,895,000	\$ 23,545,000	\$ 28,861,324
Legal Debt Margin-(Debt Capacity)	\$ 250,074,205	\$ 247,987,235	\$ 257,617,300	\$ 263,654,630	\$ 271,764,570	\$ 288,213,135	\$ 301,519,620	\$ 322,701,655	\$ 341,097,380	\$ 355,665,204
Percent of Debt Capacity Used	15.1%	14.5%	13.1%	12.0%	10.9%	9.6%	8.6%	7.4%	6.5%	7.5%
5% limit	Wisconsin State 67.03(1)(a)									
Data Source:	County of Dodge, Wisconsin Statement of Net Position Wisconsin Department of Revenue									

DODGE COUNTY, WISCONSIN

TABLE 12
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Governmental Unit	Outstanding Debt as of 12/31/2021	% of Debt within County	Amount of Debt Within County
Direct Debt			
Dodge County	\$ 30,270,000	100.00%	\$ 30,270,000
Total Direct Debt			<u>\$ 30,270,000</u>
Overlapping Debt			
Towns			
Ashippun	310,105	100.00%	310,105
Beaver Dam	*	100.00%	-
Burnett	256,970	100.00%	-
Calamus	199,068	100.00%	-
Chester	*	100.00%	-
Clyman	*	100.00%	-
Elba	*	100.00%	-
Emmet	0	100.00%	-
Fox Lake	*	100.00%	-
Herman	0	100.00%	-
Hubbard	80,568	100.00%	80,568
Hustisford	0	100.00%	-
Lebanon	*	100.00%	-
Leroy	0	100.00%	-
Lomira	0	100.00%	-
Lowell	400,000	100.00%	400,000
Oak Grove	*	100.00%	-
Portland	0	100.00%	-
Rubicon	*	100.00%	-
Shields	0	100.00%	-
Theresa	140,974	100.00%	140,974
Trenton	*	100.00%	-
Westford	*	100.00%	-
Williamstown	*	100.00%	-
Total all Towns			<u>\$ 931,647</u>
Villages			
Brownsville	1,006,923	100.00%	1,006,923
Clyman	61,054	100.00%	61,054
Hustisford	*	100.00%	-
Iron Ridge	*	100.00%	-

DODGE COUNTY, WISCONSIN

TABLE 12
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Governmental Unit	Outstanding Debt as of 12/31/2021	% of Debt within County	Amount of Debt Within County
Kekoskee	0	100.00%	-
Lomira	4,318,112	100.00%	4,318,112
Lowell	280,419	100.00%	-
Neosho	*	100.00%	-
Randolph	899,524	72.82%	655,034
Reeseville	520,093	100.00%	520,093
Theresa	*	100.00%	-
Total all Villages			<u>\$ 6,561,216</u>
Cities			
Beaver Dam	26,515,000	100.00%	26,515,000
Fox Lake	2,238,762	100.00%	2,238,762
Hartford	21,500,000	5.09%	1,094,350
Horicon	5,266,142	100.00%	5,266,142
Juneau	3,630,000	100.00%	3,630,000
Mayville	899,362	100.00%	899,362
Watertown	27,910,163	32.41%	9,045,684
Waupun	12,376,678	51.92%	6,425,971
Total all Cities			<u>\$ 55,115,271</u>
School Districts			
Beaver Dam	*	100.00%	-
Columbus	0	17.91%	-
Dodgeland	15,459,836	100.00%	15,459,836
Fall River	7,650,000	9.23%	706,095
Hartford J1	*	4.79%	-
Hartford UHS	7,005,000	14.56%	1,019,928
Herman-Neosho-Rubicon	*	100.00%	-
Horicon	24,825,000	100.00%	-
Hustisford	0	100.00%	-
Lomira	18,400,000	87.94%	-
Markesan	557,627	0.25%	-
Mayville	19,921,445	100.00%	19,921,445
Oakfield	*	0.80%	-
Oconomowoc	*	3.42%	-
Randolph	*	68.77%	-
Waterloo	134,309	30.73%	41,273
Watertown	*	36.85%	-

DODGE COUNTY, WISCONSIN

TABLE 12
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Governmental Unit	Outstanding Debt as of 12/31/2021	% of Debt within County	Amount of Debt Within County
Waupun	34,955,826	60.37%	21,102,832
Total all School Districts			<u>\$ 58,251,409</u>
Special Districts			
Ashippun Sanitary	*	100.00%	-
Burnett Sanitary	*	100.00%	-
Elba Sanitary	*	100.00%	-
Fox Lake Inland Lake Protection & Rehab	*	100.00%	-
Herman Sanitary	0	100.00%	-
Hubbard/Hustisford Sanitary District #1	0	100.00%	-
Hubbard Sanitary District #2	*	100.00%	-
Kekoskee Sanitary	0	100.00%	-
Lebanon Sanitary	*	100.00%	-
Lebanon Sanitary District #2	150,549	100.00%	150,549
Leroy Sanitary	0	100.00%	-
Portland Sanitary	*	100.00%	-
Rubicon Sanitary	*	100.00%	-
			<u>\$ 150,549</u>
Technical Colleges			
Moraine Park	30,707,362	19.20%	5,895,814
Waukesha County	23,172,252	0.34%	78,786
Madison Area	*	1.50%	-
			<u>\$ 5,974,599</u>
TOTAL OVERLAPPING DEBT			<u>\$ 126,984,691</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u><u>\$ 157,254,691</u></u>

Source: Survey of Underlying Governmental Units conducted by Dodge County
Only those taxing jurisdictions with general obligation debt outstanding are included in this section.

* Information not provided as of May 13, 2022

County of Dodge, Wisconsin
Table 13 -- Demographic and Economic Statistics
Last Ten Years

Fiscal Year	(1) Population	(2) (\$000's) Personal Income	(2) Per Capita Personal Income	(3) Public School Enrollment	(3) Private School Enrollment	(4) Average Unemployment Rate
2012	88,415	\$ 3,462,150	\$ 38,050	8,376	1,203	7.2%
2013	88,574	\$ 3,526,654	\$ 39,189	8,380	1,239	6.9%
2014	88,502	\$ 3,526,654	\$ 39,816	8,308	1,140	5.6%
2015	88,502	\$ 3,633,464	\$ 41,055	**11,028	1,187	4.5%
2016	89,962	\$ 3,542,434	\$ 40,224	11,307	1,111	3.8%
2017	89,908	\$ 3,743,216	\$ 42,640	10,847	1,222	2.9%
2018	90,032	\$ 4,049,325	\$ 44,799	10,763	1,171	2.6%
2019	87,839	\$ 4,239,938	\$ 46,099	10,553	1,082	3.0%
2020	90,005	*	*	10,503	*	5.3%
2021	90,033	*	*	10,419	863	3.2%

* Information not yet available

** Additional Schools were included after analysis was completed.

Sources:

- (1) Estimates by the Wisconsin Department of Administration
- (2) Bureau of Economic Analysis-US Department of Commerce
- (3) Wisconsin Department of Public Instruction
- (4) Wisconsin Department of Workforce Development - Bureau of Workforce Information

County of Dodge, Wisconsin
Table 14 -- Ten Largest Employers
Current Year and Nine Years Ago

Company	2021		Company	2012	
	Estimated Number of Employees	Rank		Estimated Number of Employees	Rank
Deere & Co.	1000+	1st - Tie	Deere & Co.	1000	3rd - Tie
Dodge Correctional Institution	1000+	1st - Tie	Dodge Correctional Institution	1500	1st - Tie
Dodge County Administration	1000+	1st - Tie	Dodge County Administration	891	10th - Tie
Quadgraphics	1000+	1st - Tie	Quadgraphics	1500	1st - Tie
Beaver Dam Community Hospitals Inc.	500+	5th - Tie	Beaver Dam Community Hospitals Inc.	1000	3rd - Tie
Mayville Engineering Co.,	500+	5th - Tie	Mayville Engineering Co.,	1000	3rd - Tie
Metalcraft of Mayville	500+	5th - Tie	Metalcraft of Mayville	*	**
Michels Corporation	500+	5th - Tie	Michels Corporation	999	3rd - Tie
Watertown Regional Medical Center	500+	5th - Tie	Watertown Regional Medical Center	999	3rd - Tie
Richelieu Foods Inc	250+	10th-Tie	Richelieu Foods Inc	*	**
Wal-Mart	250+	10th-Tie	Wal-Mart	1000	3rd - Tie
Grande Cheese	100-249		Grande Cheese	999	3rd - Tie
TOTAL	7000+		TOTAL	9,888	

* Not a Top Largest Employer

**Not ranked

Source: Wisconsin Worknet Website
Wisconsin's Large Employer Search Results

County of Dodge, Wisconsin
Table 15 -- Full-Time Equivalent Budgeted County Positions by Functional Area
Last Ten Years

FULL-TIME EQUIVALENT

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government	90.0	90.0	91.0	91.0	92.0	109.0	110.0	106.0	105.0	108.0
Public Safety	172.0	171.0	172.0	173.0	170.0	169.0	170.0	162.0	164.0	148.0
Health & Human Services	359.0	359.0	374.0	386.0	378.0	375.0	355.0	356.0	340.0	312.0
Public Works	77.0	74.0	76.0	77.0	80.0	80.0	73.0	78.0	76.0	73.0
Culture, Education and Recreation	7.0	8.0	8.0	8.0	6.0	6.0	4.0	4.0	4.0	4.0
Conservation & Development	19.0	18.0	18.0	18.0	18.0	18.0	5.0	6.0	6.0	6.0
TOTAL	724.0	720.0	739.0	753.0	744.0	757.0	717.0	712.0	695.0	651.0

PART-TIME EQUIVALENT

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government	70.0	69.0	61.0	62.0	70.0	61.0	52.0	55.0	57.0	53.0
Public Safety	21.0	20.0	20.0	21.0	20.0	23.0	26.0	20.0	16.0	23.0
Health & Human Services	116.0	117.0	118.0	129.0	137.0	136.0	127.0	158.0	189.0	129.0
Public Works	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	0.0
Culture, Education and Recreation	1.0	1.0	1.0	1.0	1.0	1.0	3.0	2.0	3.0	3.0
Conservation & Development	0.0	1.0	2.0	2.0	1.0	1.0	0.0	0.0	0.0	0.0
TOTAL	208.0	208.0	202.0	215.0	229.0	222.0	208.0	236.0	265.0	208.0
GRAND TOTAL	932.0	928.0	941.0	968.0	973.0	979.0	925.0	948.0	960.0	859.0

Source: The count is based on the information provided to the department of Commerce on the Annual Survey of Public Employment & Payroll March of the current year - Municipalities, Counties, Townships.

DODGE COUNTY, WISCONSIN
TABLE 16
MISCELLANEOUS OPERATING INDICATORS
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Financial Services										
Accounts Payable- Checks/EFT/Wires Issued	14,300	13,435	12,963	9,660	9,350	8,639	9,008	8,884	7,593	8,455
Payroll checks/Remittances Issued	24,075	24,083	24,589	25,974	25,649	25,164	25,095	24,700	27,037	24,822
Purchase Orders Issued	1,504	1,546	1,237	548	392	270	105	11	1,370	1,383
District Attorney										
Referrals Received	3,253	3,197	2,846	3,132	3,044	2,752	2,178	1,932	1,951	1,922
Building Operations										
Water consumption (Gallons)	17,047,300	16,766,740	17,457,650	14,075,632	14,602,700	13,798,147	13,243,339	10,502,843	10,094,826	10,876,319
Includes Administration Bldg, Office Bldg, Law Enforcement Center, Legal Services Bldg, Justice Facility, and Henry Dodge (last four months of 2012)										
Administration Building										
Electricity Consumption (kilowatt-hours)	848,960	789,440	773,633	942,266	975,622	825,737	738,743	725,981	779,218	948,717
Natural Gas Consumption (therms)	70,724	68,443	62,144	62,532	64,241	52,441	61,966	63,244	62,868	75,610
Justice Facility Building										
Electricity Consumption (kilowatt-hours)	4,702,000	4,664,000	4,592,376	4,574,874	4,616,371	4,309,328	4,468,020	4,413,203	4,446,109	4,639,717
Natural Gas Consumption (therms)	242,865	277,009	296,408	265,125	248,351	237,271	252,245	280,936	242,760	253,901
Shed										
Electricity Consumption (kilowatt-hours)	11,150	12,530	13,010	11,785	4,900	4,349	4,349	4,714	4,433	4,654
Natural Gas Consumption (therms)	1,300	1,894	2,283	2,011	1,578	1,894	1,843	2,317	2,899	2,455
Public Safety										
Jail Bookings	5,631	4,978	4,660	4,287	4,362	4,535	3,977	3,877	2,934	2,960
Average Daily Population-Jail	410	388	395	380	428	438	409	317	285	258
Building Operations										
Law Enforcement Center										
Electricity Consumption (kilowatt-hours)	304,560	291,000	298,208	303,547	299,296	296,838	311,566	84,083	54,923	70,498
Natural Gas Consumption (Therm)	35,754	36,392	45,292	35,936	33,603	37,263	40,761	15,344	13,874	15,706
Legal Services Building										
Electricity Consumption (kilowatt-hours)	474,880	485,440	478,830	475,148	467,371	499,140	520,832	495,344	507,032	489,843
Natural Gas Consumption (therms)	19,558	18,684	21,348	19,191	18,660	18,754	21,666	22,433	20,971	20,033
Health and Human Services										
Total Economic Support Cases	7,207	7,875	8,461	7,651	7,729	7,363	7,430	7,436	7,957	9,711
Mental Health Inpatient Days of Care										
Fond Du Lac County										
Mendota	11	120	130	68	65	44	76	62	286	358
Winnebago	782	931	1,861	1,376	1,155	629	523	473	24	235
Northern & Central WI Center										
				270	283	0	0	119	558	791
									0	0

DODGE COUNTY, WISCONSIN
TABLE 16
MISCELLANEOUS OPERATING INDICATORS
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Health and Human Services Continued										
Building Operation										
Office Building - this bldg sold in 2014										
Electricity Consumption (kilowatt-hours)	365,400	287,320	70,177	0	0	0	0	0	0	0
Natural Gas Consumption (therms)	14,241	15,998	16,188	0	0	0	0	0	0	0
Henry Dodge (last four months of 2012)										
Electricity Consumption (kilowatt-hours)	392,800	1,218,400	1,433,786	1,438,560	1,352,671	1,195,477	1,279,868	1,236,380	1,290,672	1,349,584
Natural Gas Consumption (therms)	109,732	125,352	147,754	104,876	102,531	95,652	112,829	128,276	131,923	128,747
Clearview										
Developmentally Disabled	43	43	43	44	46	46	44	41	39	36
Brain Injury	24	24	21	22	30	30	19	16	17	17
Behavioral Health	16	20	19	19	20	30	31	35	31	32
Marsh County Health Alliance	105	122	134	129	140	130	110	104	94	89
Group Homes	8	7	8	7	8	8	7	7	7	7
Community Based Residential Facility (CBRF opened in 2013)		2	6	17	20	20	18	18	18	17
Building Operations										
Electricity Consumption (kilowatt-hours)	1,280,196*	1,315,482*	3,107,770	3,221,556	3,264,534	3,201,303	3,067,253	3,139,146	3,156,905	3,232,897
Natural Gas Consumption (therms)	224,170	301,630	283,781	154,492	137,695	146,855	143,784	158,926	120,941	110,249
Water Consumption (gallons)	8,047,000	4,484,570	4,819,120	4,755,333	4,878,937	4,540,377	4,942,778	4,645,166	4,646,644	5,054,065
Public Works										
Transportation										
Highway										
Centerline Miles of Road Maintained										
County	540	540	540	1,080	1,080	1,080	1,080	1,080	1,080	1,080
State	226	226	226	385	385	385	385	385	385	385
County Bridges Maintained**	0.96	2.00	1.92	1.92	1.92	1.92	1.92	1.92	1.92	1.92
Airport										
Based Aircrafts	68	68	68	68	68	68	68	68	68	68
Annual Operations (takeoff/landings)	26,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000
Building Operations										
Electricity Consumption (kilowatt-hours)	527,595	864,745	852,263	650,365	515,354	530,227	607,611	743,251	722,689	767,898
Water Consumption (gallons)	552,010	657,030	651,490	686,668	704,716	585,582	689,637	1,032,408	1,419,030	1,756,250
Culture, Recreation and Education										
Parks										
Campsite rentals	5,746	6,086	6,224	6,346	7,421	7,591	6,989	7,550	6,807	10,084
Firewood Sales (# of bundles)	4,124	5,208	5,500	4,500	4,300	4,585	3,888	4,062	2,875	3,586
Shelter Rentals	185	190	179	181	189	171	143	129	37	102
Watercraft Rentals	718	497	405	387	375	361	194	255	43	223

Source - Dodge County Department Inquiries

*Reported Incorrectly from 2011-2013, unable to obtain actuals

**Reported Incorrectly from 2012-2020

DODGE COUNTY, WISCONSIN
TABLE 17
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Building (includes all County Buildings since multiple departments reside in each of the buildings).	8	8	8	7	8	8	7	7	7	7
Public Safety										
Jail Capacity	466	466	466	466	465	465	465	358	358	358
Health and Human Services										
Clearview										
Developmentally Disabled Capacity	46	46	46	46	46	46	46	46	46	46
Brain Injury Capacity	30	30	30	30	30	30	30	30	30	30
Behavioral Health Capacity	20	20	20	20	20	20	40	40	40	40
Marsh County Health Alliance Capacity	140	140	140	140	140	140	120	120	120	120
Group Homes Capacity	8	8	8	8	8	8	8	8	8	8
Community Based Residential Facility		20	20	20	20	20	20	20	20	20
Buildings	3	4	4	4	4	4	4	4	4	4
Public Works										
Highway										
Garages/Shops	5	5	5	5	5	5	5	5	5	5
Centerline Miles of County Road	540	540	540	1080	1080	1080	1080	1080	1080	1080
County Bridges	69	69	69	69	69	69	69	69	69	69
Airport										
Main Buildings	1	2	2	2	2	2	2	2	2	2
Number of Runways	4	4	4	4	4	4	4	4	4	4
Culture, Recreation and Education										
Parks										
Number of Shelters	11	11	11	10	10	10	10	10	10	8
Number of Parks	6	6	6	7	7	7	8	8	8	8
Acres of Parks	382	382	382	382	382	382	396	396	396	396

Source - Dodge County Department Inquiries