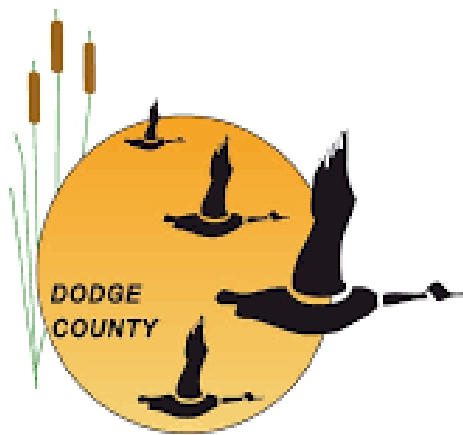


County of Dodge, Wisconsin



Annual Comprehensive Financial Report

For the Year Ended December 31, 2023

County of Dodge

Annual Comprehensive Financial Report

December 31, 2023

County of Dodge

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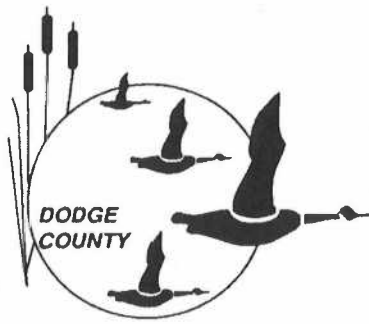
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INTRODUCTORY SECTION



ADMINISTRATION DEPARTMENT

CAMERON CLAPPER, COUNTY ADMINISTRATOR

127 East Oak Street, Juneau, Wisconsin, 53039 (920) 386-4251

July 26, 2024

To the County Board of Supervisors and the Citizens of Dodge County:

State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit audited financial statements by July 31st of each year. Debt issuance covenants also require the County to prepare financial statements in accordance with General Accepted Accounting Principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository by 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the Annual Comprehensive Financial Report (ACFR) of Dodge County for the calendar year ended December 31, 2023.

Dodge County's financial management is responsible for the completeness and fairness of the information, including disclosures, presented in this report. We believe the information presented is complete and reliable in all material respects, and that it fairly represents the County's financial position and results of operations. To provide a reasonable basis for making these representations, management of the County has established a comprehensive framework of internal controls. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement.

Baker Tilly US, LLP has issued an unmodified opinion on Dodge County's financial statements for the calendar year ended December 31, 2023. The independent auditors' report is located at the front of the financial section of this report.

The County is required to undergo an annual Single Audit in conformity with the provisions of 2CFR200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*. The auditors' reports related specifically to the Single Audit are not included in this document, but are issued under separate cover.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Dodge County was created in 1836 from the Wisconsin Territory and was named in honor of Henry Dodge, then territorial governor of Wisconsin. The final boundaries were established in 1840 and was organized in 1844. The City of Juneau is the county seat of Dodge County, which includes nine cities, 11 villages, and 23 towns. The cities of Hartford (Washington), Watertown (Jefferson) and Waupun (Fond du Lac) as well as the Village of Randolph (Columbia) are geographically split with other counties. The 2023 estimated population is 88,477.

The County is 907 square miles, of which 876 square miles is land and 31 square miles of water. The 6,718 acre Beaver Dam Lake and the 2,713 acre Fox Lake are found within the County². Horicon Marsh, a national and state wildlife area, is located here, with 100,000 geese visiting twice a year. The county maintains 768.22 interstate, state, and county miles of roads³.

The County is governed by a non-partisan 33 member Board of Supervisors who are elected by district to two-year terms of office. A County Administrator is appointed by the County Board of Supervisors. The Board exercises legislative control and the County Administrator exercises administrative control over all County operations. Department heads are appointed by the County Administrator with confirmation by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

The County provides a full range of service to meet the needs of its citizens. These services include:

- General and financial administration, including tax collections
- Judiciary services and legal counsel
- Property records and Geographic Information Systems (GIS)
- County planning and zoning
- Public safety, including Sheriff, Emergency Management, and correctional facilities
- Human Services & Health, including Clearview, Child Support and Veterans Services
- Highway and Airport
- Medical Examiner
- Election administration
- Cultural and recreational activities, including parks and trails
- UW-Madison extension services
- Conservation of natural resources

The County is required to adopt a budget in conformance with Chapter 65.90 of the Wisconsin State Statutes. Adoption of the budget for the ensuing year takes place at the November County Board meeting. The County Board holds a required public hearing on the proposed budget prior to adoption. The budget must list all existing indebtedness to the County and include anticipated revenues from all sources during the ensuing year, and must list all proposed appropriations for each department during the ensuing year. The budget must show all actual revenues and expenditures for the prior year and not less than the first six months of the current year and estimated revenues and expenditures for the balance of the current year. Budget-to-actual comparisons are provided in the Required Supplementary Information of this report for both the General Fund and Human Services and Health Fund.

Local Economy

The County's growth in equalized value was 12.22% for budget year 2024 and has averaged 11.30% over the last three years⁴. Dodge County has a strong manufacturing base, but is also somewhat diversified. The data for 2023 is broken down as follows⁵:

Manufacturing	15,907	35.9%
Health Care / Social Assistance	2,930	6.6%
Retail Trade	6,376	14.4%
Construction	5,107	11.5%
Educational Services	3,253	7.3%
All Other Categories	10,710	24.2%
Totals	44,283	100.0%

Relevant Financial Policies

The annual budgets are prepared with the following principles of mind: limiting the use of reserves to fund ongoing operating expenses; examining service delivery systems to ensure we are maximizing revenue sources; and making internal organizational changes to increase efficiencies and service. In addition to those principles, Dodge County prepares the annual budgets in conformance with the following policies:

- Funding for services must be adequate to maintain public confidence in County government and at the same time recognize taxpayers ability to pay;
- The budget shall provide for the responsible replacement and maintenance of buildings equipment and infrastructure; and
- The budgets are prepared to be responsive to the County's operating environment as well as addressing needs to the community.

Long-term financial planning

Annually, the County completes a five-year capital improvement plan. This comprehensive planning process ensures that capital project needs are reviewed and evaluated on an annual basis to ensure that all projects are identified and that priorities are established. It is Dodge County's policy to plan and fund for infrastructure and other capital improvements as they are needed rather than reacting to emergencies. Project requests need to provide sound justification based on established needs. Justification should also include alternatives considered as well as future projected impact(s) on operating budgets.

Acknowledgments

The preparation of this report would not have been possible without the dedicated services of the entire staff of the Finance Department as well as financial staff throughout the County. Both the County Administrator and Finance Director would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Finance Committee and County Board of Supervisors for their support in maintaining the highest standards of professionalism in the management of Dodge County.

Respectfully submitted,



Cameron Clapper
County Administrator



Bo DeDeker
Finance Director

¹ <https://census.gov>

² https://en.wikipedia.org/wiki/Dodge_County,_Wisconsin

³ Dodge County Highway Department

⁴ <https://www.revenue.wi.gov/Pages/EQU/coapprt.aspx>

⁵ <https://datausa.io/profile/geo/dodge-county-wi#economy>

**Dodge County, Wisconsin
List of Principal Officials
As of July 10, 2024**

Constitutional Officers (elected)

Clerk of Circuit Court	Kelly Enright
County Clerk	Danielle Van Egtern
County Treasurer	Kris Keith
District Attorney	Andrea Will
Register of Deeds	Chris Planasch
Sheriff	Dale J. Schmidt

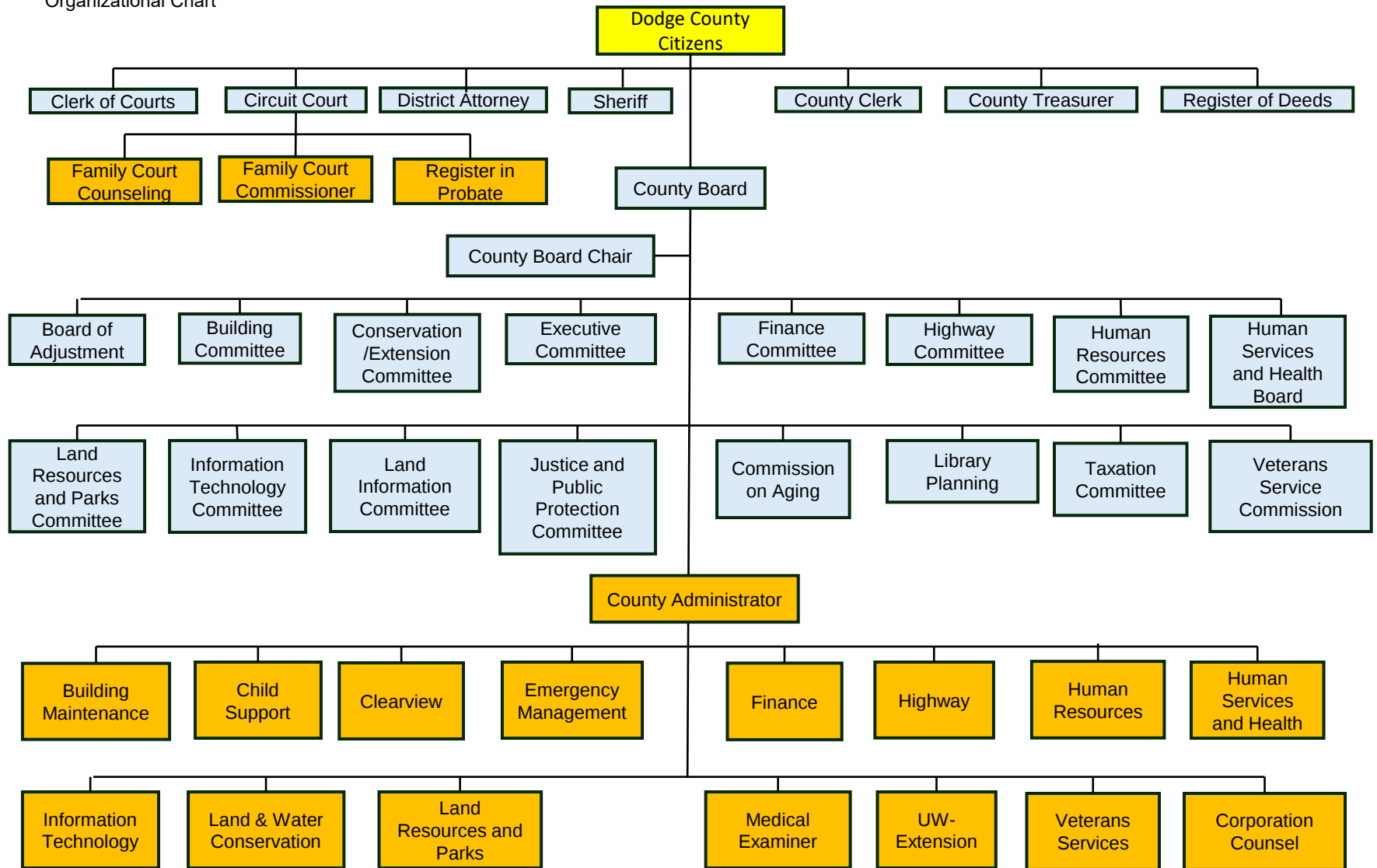
County Board of Supervisors (elected)

District 1	Ed Benter	District 18	Jeffrey Caine
District 2	Mary Bobholz	District 19	Paul Conway
District 3	Dale Macheel	District 20	Steve Kauffeld
District 4	John H Kraus Jr	District 21	Cathy Houchin
District 5	Nancy Kavazanjian	District 22	Jenifer Hedrick
District 6	Jeff A Breselow	District 23	David Frohling (Chair)
District 7	Rodger Frievalt	District 24	Dave Beal (1st Vice-Chair)
District 8	Donald Miller	District 25	Evan Meinel
District 9	Andrew Johnson (Vice-Chair)	District 26	Randy VandeZande
District 10	Daniel L. Siegmann	District 27	Marilyn Klobuchar
District 11	David Guckenberger	District 28	Donna Maly
District 12	Jody Steger	District 29	Jayme Klockow
District 13	Karen Kuehl	District 30	Haley Kenevan
District 14	Robert L Boelk, Jr.	District 31	Kevin Burnett
District 15	Vacant	District 32	Lisa Derr
District 16	Benjamin Priesgen	District 33	Del Yaroch
District 17	Larry Bischoff		

Non-Elected Department Heads

Child Support	Terra Mattheis	Human Resources	Tonia Mindemann
Clearview	Ed Somers, MHA, NHA	Human Services & Health	Rebecca Bell
Corporation Counsel	Kimberly Nass	Information Technology	Justin Reynolds
County Administrator	Cameron Clapper	Land & Water Conservation	John Bohonek
Emergency Management	Joseph Meagher	Land Resources and Parks	Bill Ehlenbeck
Extension - Dodge County	Jeff Hoffmann	Medical Examiner	PJ Schoebel
Finance Director	Bo DeDeker	Physical Facilities	John Nehls
Highway & Airport	Brian Field	Veterans Services	Katlynn Rhyner

Organizational Chart



FINANCIAL SECTION

Independent Auditors' Report

To the County Board of Supervisors of
County of Dodge

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County of Dodge, Wisconsin (the County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of December 31, 2023 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 3 to the financial statements, net position as of January 1, 2023 has been restated to correct a material misstatement due to incorrect billing rates being used for highway department intergovernmental charges for services. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the Introductory Section and Statistical Section included in the annual comprehensive financial report but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 26, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Madison, Wisconsin
July 26, 2024



County of Dodge, Wisconsin
Management Discussion and Analysis (Unaudited)
December 31, 2023

As management of the County of Dodge, Wisconsin, we offer readers of the County's financial statements this narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with the County's financial statements and the additional information that we have furnished in our letter of transmittal, which can be found on pages i to iv of this report.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$249,713,582 (net position). Of this amount \$61,510,414 is classified as unrestricted net position. The total net position includes all major infrastructure networks, pension, and restricted funds.
- The County's total net position increased by \$9,258,284.
- As of the close of the current fiscal year, the County of Dodge's governmental funds reported combined ending fund balances of \$38,338,847, an increase of \$9,006,819.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$24,579,055 or approximately 52.4% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains other supplemental information in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's assets/deferred outflows and its liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. To assess the overall health of the County, one must consider additional nonfinancial factors such as changes in the County's property tax base and the condition of the County's infrastructure.

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All changes in net position reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned, but unused, compensated absences).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include General Government; Public Safety; Public Works; Human and Health Services; Culture, Recreation and Education; Conservation and Development; and Debt Service. The business-type activities of the County of Dodge include Highway and Clearview. Marsh Country Health Alliance (MCHA) is a blended component unit within Clearview.

The government-wide financial statements can be found on pages 1 to 2 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds' financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Human Services and Health Fund, which are considered to be major funds. Data from the other five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

The basic governmental fund financial statements can be found on pages 3 to 6 of this report.

Proprietary Funds – The County maintains two different types of proprietary funds.

- *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Clearview operations and Highway activities.
- *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for Risk Management, Workers Compensation and Dental Insurance. The services provided by these funds predominantly benefit the governmental rather than business-type functions. They have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for the Highway and Clearview, the two major funds of the County. All internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of Combining Statements in the supplementary information section of this report.

The proprietary fund financial statements can be found on pages 7 to 10 of this report.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on pages 11 to 12 of this report.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 13 to 55 of this report.

Other Information - In addition to the basic financial statements and accompanying notes, *Required Supplementary Information* presents a schedule of funding progress for the other postemployment benefits plan, a schedule of the proportionate share of the net pension (asset)/liability, a schedule of employer contributions to the Wisconsin Retirement System. Budgetary comparison for the General Fund and Human Services & Health Fund are presented to demonstrate compliance with the annual appropriated budget. These schedules can be found on pages 56 to 57 of this report. The combining statements referred to earlier in connection with non-major governmental, and internal service funds and other information are presented immediately following the required supplementary information. Combining and individual statements and schedules can be found on pages 62-77 of this report.

Financial Analysis of the County as a Whole

An analysis of the County's financial position begins with a review of the *Statement of Net Position* and the *Statement of Activities*. These two statements report the County's net position and changes therein. It should be noted that the financial position can also be affected by nonfinancial factors, including economic conditions, population growth and new regulations.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County of Dodge, assets and deferred outflows exceed liabilities and deferred inflows by \$249,713,582 as of December 31, 2023.

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, buildings, equipment, improvements, construction in progress and infrastructure) less any debt used to acquire those assets that is still outstanding. The County uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Historically, the County has relied upon sales tax proceeds to pay for outstanding debt principal. Interest for debt is paid from the department's operations.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. These restrictions include statutory, grant, and donor restrictions. The remaining portion, or the unrestricted net position, may be used to meet the government's ongoing obligations to its citizens and creditors.

County of Dodge's Net Position (in millions)							
	Governmental Activities		Business-Type Activities		Total		
	2022	2023	2022	2023	2022	2023	
Current and other assets	\$ 108.9	\$ 99.7	\$ 39.7	\$ 32.4	\$ 148.6	\$ 132.1	
Capital assets	145.0	145.9	63.4	62.0	208.5	208.0	
Total assets	253.9	245.6	103.2	94.4	357.1	340.1	
Deferred outflows	29.1	36.3	16.0	18.2	45.1	54.5	
Long-term liabilities	14.6	23.7	20.4	25.3	35.0	49.0	
Other liabilities	27.5	22.3	6.3	1.2	33.8	23.5	
Total liabilities	42.1	46.0	26.8	26.5	68.8	72.5	
Deferred inflows	66.6	53.6	24.8	18.8	91.4	72.4	
Net investment in capital assets	136.5	138.4	44.4	45.4	180.9	183.9	
Restricted	16.3	4.3	7.9	-	24.1	4.3	
Unrestricted	21.5	39.6	15.4	21.9	36.9	61.5	
Total net position	\$ 174.3	\$ 182.4	\$ 67.6	\$ 67.3	\$ 241.9	\$ 249.7	

Note: Some amounts throughout the Management's Discussion and Analysis may be different due to rounding.

Analysis of the County's Operations – The following table provides a summary of the County's operations for the year ended December 31, 2023. Governmental activities increased the County of Dodge's net position by \$8.11 million. Business-type activities increased the County's net position by \$1.1 million. The governmental activities increase was due to higher revenues in 2023 than anticipated. Significant increases in general revenues, specifically related to investment income and intergovernmental revenues attributed to the majority of the increase. The business-type increase was due to revenues decreasing exponentially less than expenditures increased.

County of Dodge's Net Position (in millions)							
	Governmental Activities		Business-Type Activities		Total		
	2022	2023	2022	2023	2022	2023	
Revenues							
Program revenues:							
Charges for services	\$ 27.9	\$ 24.9	\$ 28.2	\$ 32.3	\$ 56.1	\$ 57.2	
Operating grants	15.1	13.2	4.4	3.6	19.5	16.8	
Capital grants	0.8	1.9	2.4	0.2	3.2	2.2	
General revenues:							
Property taxes	28.9	30.8	6.9	5.3	35.8	36.1	
Sales taxes	9.0	9.0	-	-	9.0	9.0	
Other taxes	0.4	0.5	-	-	0.4	0.5	
Intergovernmental	5.7	7.7	-	-	5.7	7.7	
Investment income	(2.7)	4.0	-	-	(2.7)	4.0	
Gain on the sale of assets	-	-	0.5	-	0.5	-	
Miscellaneous	1.0	0.8	0.2	0.2	1.2	1.0	
Total revenues	85.9	92.8	42.6	41.6	128.7	134.4	
Expenses							
General government	14.2	15.8	-	-	14.2	15.8	
Human and health services	35.6	34.3	-	-	35.6	34.3	
Public safety	20.1	23.6	-	-	20.1	23.6	
Public works	5.5	5.3	-	-	5.5	5.3	
Culture, recreation and education	2.5	3.9	-	-	2.5	3.9	
Conservation and development	1.5	2.4	-	-	1.5	2.4	
Interest and fiscal charges	0.6	0.1	-	-	0.6	0.1	
Highway	-	-	14.6	13.4	14.6	13.4	
Clearview	-	-	23.4	26.4	23.4	26.4	
Total expenses	79.4	85.4	38.1	39.8	117.5	125.2	
Increase (decrease) in net position before transfers	6.5	7.4	4.5	1.8	11.0	9.3	
Transfers	(1.8)	0.7	1.8	(0.7)	-	-	
Changes in net position	4.7	8.1	6.3	1.1	11.0	9.3	
Net Position, January 1 (as restated)	169.6	174.3	61.3	66.2	230.9	240.5	
Net Position, December 31	<u>\$ 174.3</u>	<u>\$ 182.4</u>	<u>\$ 67.6</u>	<u>\$ 67.3</u>	<u>\$ 241.9</u>	<u>\$ 249.7</u>	

Governmental Activities

Compared to 2022, total revenues increased by 8.08% and total expenses increased by 7.56% in the Governmental Activities of the County of Dodge. Charges for services decreased \$5.22 million in General Government and \$.03 million in Human and Health Services. In addition, operating grants and contributions decreased \$1.86 million in Human and Health Services.

Business-type Activities

Total expenses for Business-type Activities increased slightly while total revenues slightly decreased from 2022 and didn't result in a notable change in net position. Charges for services increased for Clearview. In 2023, Clearview continued to deal with staffing problems which were compounded by the pandemic. Highway's charges for services decreased slightly.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County of Dodge's governmental funds reported combining ending fund balances of \$38,338,847. Approximately 64.1% of this total amount, \$24,579,055 constitutes unassigned fund balance. The remainder of the fund balance is non-spendable, restricted, committed or assigned to indicate that it is not available for new spending. Non-spendable items include amounts for 1) prepaid items \$1,191,120, 2) delinquent property taxes \$947,901, and 3) advances \$1,176,000. Restricted items total \$1,839,819, 42.1% of this category, \$775,346 is for funds restricted for opioid settlement funds. Assigned funds for total \$8,490,954.

General Fund

The County's General Fund is used to account for the County's operations with the exception of the Human Services and Health Department and business-type activities recorded in other major funds. Operations included in the General Fund include the departments of Administration, Land Resources and Parks, Land Conservation, Family Court Services, Family Court Commissioner, Emergency Management, Medical Examiner, Human Resources, Corporation Counsel, UW Extension, Courts, District Attorney, Physical Facilities and Information Technology. This fund also accounts for the activity of the elected officers of the County: Executive, Sheriff's Office, Clerk of Courts, County Treasurer, Register of Deeds and County Clerk. The General Fund balance increased \$7,087,665 from 2022 to 2023. The main cause was unspent sales tax funds.

Human Services and Health

The Human Services and Health Fund is used to account for the revenues and expenditures associated with the Human Services and Health Department. Human Services is the largest department within County government and receives a wide variety of intergovernmental revenues. General purpose revenue is transferred annually from the General Fund to the Human Services and Health Fund to supplement these intergovernmental revenues in support of Human Services and Health Department services. The Human Services and Health fund balance increased \$1,858,217 from 2022.

Debt Service

The Debt Service Fund accounts for the accumulation of resources for the payment of governmental general long-term debt principal, interest and related costs. The Debt Service fund balance decreased \$178,295 from 2022. The debt levy was retained in the Debt Service fund balance in 2022 and used in 2023.

Capital Projects

The Capital Projects Fund is used to account for financial resources to be used for the construction and rehabilitation of county road projects. The Capital Projects Fund balance increase of \$210,264 from 2022. This increase is due to transfers in exceeding 2023 expenditures.

Proprietary Funds

The County of Dodge's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Highway

The Highway Fund includes Dodge County's Airport. It is used to account for operations of the Dodge County Highway Department and Airport. The Highway Department maintains county highways using state highway aids and general-purpose revenue. The Highway Department also maintains state roadways on a contract basis with the State of Wisconsin and other local government roadways. The Highway is reimbursed for these services from the State and local governments. The Highway Fund net position decreased \$205,251 from 2022. In 2023 the Highway fund's beginning of the year net position was restated from \$34,902,729 to \$33,463,279 to correct an error related to overstated revenues due to incorrect rates used for intergovernmental charges for services from 2019 to 2022.

Clearview

Clearview is used to account for the operations of the County nursing home. This operation is not funded by Dodge County's tax levy. Sales and Use Tax is used to pay the principal portion of the Clearview debt. The Clearview Fund net position increased \$1,349,286 from 2022.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final amended General Fund budget had total appropriations of \$5,530,047 more the original budget. The total original appropriations, including those for transfer out, were \$55,713,839, while the final appropriations were \$61,243,886. Of the difference, \$3,657,582 was related to 2023 County Board action to appropriate some of the American Rescue Plan Act (ARPA) funds during fiscal 2023. The increase in appropriations was budgeted from available fund balance or additional funding sources such as grant funds.

Capital Assets

At the end of 2023, the County had invested a total of \$207,969,408 in capital assets (net of accumulated depreciation). This was a \$521,103 decrease from 2022. This investment in capital assets includes land, land improvements, buildings, building improvements, machinery and equipment, infrastructure and construction work in progress.

The decrease in road assets net of accumulated depreciation was \$2.8 million. Work in progress increase of \$0.7 million due to the start of a major road project. Building and building improvement net of accumulated depreciation decreased \$2.8 million and machinery and equipment decreased \$0.2 million.

Capital Assets at Year-end Net of Accumulated Depreciation (million)							
	Governmental Activities		Business-Type Activities		Total		
	2022	2023	2022	2023	2022	2023	
Land	\$ 2.8	\$ 2.8	\$ 1.5	\$ 1.5	\$ 4.3	\$ 4.3	
Land Improvements	0.8	0.6	2.3	2.2	3.2	2.8	
Building	23.8	22.3	20.9	19.1	44.7	41.4	
Building Improvement	-	-	20.9	21.5	20.9	21.5	
Machinery & Equipment	5.6	5.4	10.5	10.5	16.1	15.9	
Airport Pavement	-	-	6.4	6.0	6.4	6.0	
Roads	93.1	95.9	-	-	93.1	95.9	
Right-of-way	7.5	7.5	-	-	7.5	7.5	
Bridges	10.1	9.8	-	-	10.1	9.8	
Culverts	0.4	0.4	-	-	0.4	0.4	
Work in Progress	0.9	1.2	1.0	1.3	1.9	2.6	
Total Capital assets	\$ 145.0	\$ 145.9	\$ 63.4	\$ 62.0	\$ 208.5	\$ 208.0	

Long-Term Debt

Under Wisconsin State Statutes, Chapter 67, Dodge County's aggregated indebtedness may not exceed 5% of the equalized value of taxable property located in the County. The net amount of debt that is applicable to the statutory limit is \$23,200,000 which is considerably below the maximum of \$497,592,620. The general obligation notes and bonds issued in 2023 received an Aa2 rating from Moody's Investor Service.

Currently Known Facts, Conditions or Decisions

The year 2023 was a time of change within the County of Dodge. The County was still recovering from COVID-19 with the lingering effects of staffing shortages in Clearview and Human Services & Health; two strong service-provider areas.

The County completed its redistricting plan in 2021 which took effect in the 2022 spring election. The redistricting along with one of the more contested County Board Supervisor elections caused the County to have significant turnover in the County Board. As a result, 10 of the 33 County Board members were new to the County Board for the 2022 – 2024 term. In addition, there was a change in the County Board Chairman position after 18 years.

There were some major staffing changes in 2023. A new Human Resources Director and a Part Time Finance Director were hired. Our Physical Facilities Director retired after 35+ years of service. Along with our Veterans Services Director leaving and a new Director starting towards the end of 2023. Human Services and Health and Clearview continue to struggle with staffing vacancies but both areas are working diligently to fill the needed positions.

In 2023, there was an investment gain of \$4.0M compared to a loss of \$2.7M in 2022. Sales and Use Tax remittance continued to be strong in 2023 with a .4% increase over 2022. The County continues to vet the use of ARPA funding for capital projects and Opioid settlement to combat drug abuse and its consequences in the County.

Requests for Information

The financial report is designed to provide our citizens, customers, investors and creditors with general overview of the County's finances. If you have questions about this report or need any additional information, contact the Controller's Office Attn: Bo DeDeker, Dodge County Finance Director, 127 E Oak St, Juneau, WI 53039 or call 920-386-3287 or email bdedeker@co.dodge.wi.us

General information relating to the County of Dodge, Wisconsin, can be found at the County's website, www.co.dodge.wi.gov.

BASIC FINANCIAL STATEMENTS

County of DodgeStatement of Net Position
December 31, 2023

	Governmental Activities	Business- Type Activities	Total
Assets			
Cash and investments	\$ 52,423,202	\$ 18,480,703	\$ 70,903,905
Tax receivable	30,500,992	6,036,084	36,537,076
Delinquent taxes receivable	1,687,192	-	1,687,192
Accounts receivable (net)	5,678,597	2,517,204	8,195,801
Loan receivable	341,737	115,997	457,734
Lease receivable	1,256,642	178,294	1,434,936
Due from other governments	4,042,057	2,027,721	6,069,778
Inventories	-	3,001,407	3,001,407
Prepaid items	1,367,339	37,528	1,404,867
Restricted assets:			
Cash and investments	1,766,669	-	1,766,669
Deposits with Wisconsin Mutual Insurance Company	655,000	-	655,000
Capital assets:			
Land	2,781,834	1,470,696	4,252,530
Construction in progress	1,236,875	1,314,517	2,551,392
Right of way	7,491,863	-	7,491,863
Other capital assets, net of depreciation	134,412,569	59,261,054	193,673,623
Total assets	245,642,568	94,441,205	340,083,773
Deferred Outflows of Resources			
Pension related amounts	35,520,584	17,521,632	53,042,216
Other postemployment benefit related amounts	798,263	499,265	1,297,528
Deferred charge on refunding	-	150,171	150,171
Total deferred outflows of resources	36,318,847	18,171,068	54,489,915
Liabilities			
Accounts payable	4,549,831	891,982	5,441,813
Accrued liabilities	5,478,137	257,960	5,736,097
Deposits	-	4,550	4,550
Due to other governments	115,115	-	115,115
Unearned revenue	12,204,071	-	12,204,071
Noncurrent liabilities:			
Due within one year	2,430,404	3,133,001	5,563,405
Due in more than one year	8,383,995	15,430,380	23,814,375
Net pension liability	9,492,264	4,713,831	14,206,095
Other postemployment benefit	3,343,965	2,068,623	5,412,588
Total liabilities	45,997,782	26,500,327	72,498,109
Deferred Inflows of Resources			
Unearned revenue	30,498,524	6,036,084	36,534,608
Pension related amounts	19,883,993	9,874,337	29,758,330
Other postemployment benefit related amounts	1,957,473	1,215,719	3,173,192
Deferred gain on refunding	-	141,334	141,334
Advance fringe revenues from State	-	1,319,597	1,319,597
Lease related amounts	1,256,642	178,294	1,434,936
Total deferred inflows of resources	53,596,632	18,765,365	72,361,997
Net Position			
Net investment in capital assets	138,426,810	45,444,846	183,871,656
Restricted for:			
Clean sweep	65,140	-	65,140
Donations	114,943	-	114,943
Crime prevention	79,022	-	79,022
Land and water conservation	117,399	-	117,399
Land resources and parks	550,195	-	550,195
Grants	406,763	-	406,763
Drainage board	72,748	-	72,748
Opioid settlement funds	2,925,302	-	2,925,302
Unrestricted	39,608,679	21,901,735	61,510,414
Total net position	\$ 182,367,001	\$ 67,346,581	\$ 249,713,582

See notes to financial statements

County of Dodge

Statement of Activities

Year Ended December 31, 2023

Functions	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities							
General government	\$ 15,843,287	\$ 1,743,641	\$ 675,247	\$ -	\$ (13,424,399)	\$ -	\$ (13,424,399)
Public safety	23,593,938	8,096,834	816,297	-	(14,680,807)	-	(14,680,807)
Public works	5,309,595	-	-	1,940,862	(3,368,733)	-	(3,368,733)
Human and health services	34,311,309	14,220,652	10,743,763	-	(9,346,894)	-	(9,346,894)
Culture, recreation and education	3,851,000	308,982	99,870	-	(3,442,148)	-	(3,442,148)
Conservation development	2,438,684	555,758	914,263	-	(968,663)	-	(968,663)
Interest and fiscal charges	53,806	-	-	-	(53,806)	-	(53,806)
Total governmental activities	85,401,619	24,925,867	13,249,440	1,940,862	(45,285,450)	-	(45,285,450)
Business-Type Activities							
Clearview Fund	26,418,362	27,726,239	3,819	-	-	1,311,696	1,311,696
Highway Fund	13,354,859	4,577,631	3,577,709	213,333	-	(4,986,186)	(4,986,186)
Total business-type activities	39,773,221	32,303,870	3,581,528	213,333	-	(3,674,490)	(3,674,490)
Total	<u>\$ 125,174,840</u>	<u>\$ 57,229,737</u>	<u>\$ 16,830,968</u>	<u>\$ 2,154,195</u>	<u>(45,285,450)</u>	<u>(3,674,490)</u>	<u>(48,959,940)</u>
General Revenues							
Taxes:							
Property taxes					30,798,253	5,270,579	36,068,832
Sales taxes					8,957,264	-	8,957,264
Other taxes					536,760	-	536,760
Intergovernmental revenues not restricted to specific programs					7,650,544	-	7,650,544
Investment income					3,951,301	10,567	3,961,868
Miscellaneous income					832,086	187,112	1,019,198
Gain on sale of capital assets					-	23,758	23,758
Transfers					673,491	(673,491)	-
Total general revenues and transfers					53,399,699	4,818,525	58,218,224
Change in net position					8,114,249	1,144,035	9,258,284
Net Position, Beginning (as Restated)					174,252,752	66,202,546	240,455,298
Net Position, Ending					<u>\$ 182,367,001</u>	<u>\$ 67,346,581</u>	<u>\$ 249,713,582</u>

See notes to financial statements

County of Dodge

Balance Sheet - Governmental Funds

December 31, 2023

	General Fund	Human Services and Health	Nonmajor Governmental Funds	Total
Assets				
Assets				
Cash and Investments	\$ 43,979,259	\$ 3,303,015	\$ 918,083	\$ 48,200,357
Receivables:				
Property taxes	20,590,660	9,910,332	-	30,500,992
Delinquent taxes	1,687,192	-	-	1,687,192
Accounts	4,270,170	1,229,298	171,678	5,671,146
Loans	341,737	-	-	341,737
Lease	1,256,642	-	-	1,256,642
Due from other governments	2,975,772	1,066,285	-	4,042,057
Advances to other funds	1,176,000	-	-	1,176,000
Prepaid items	1,156,233	34,887	-	1,191,120
Restricted cash and investments	1,756,937	9,732	-	1,766,669
Total assets	<u>\$ 79,190,602</u>	<u>\$ 15,553,549</u>	<u>\$ 1,089,761</u>	<u>\$ 95,833,912</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 2,329,832	\$ 1,490,899	\$ 169,461	\$ 3,990,192
Accrued liabilities	3,441,843	2,873	4,613	3,449,329
Due to other governments	112,256	2,859	-	115,115
Advances from other funds	-	1,176,000	-	1,176,000
Unearned revenues	12,166,553	37,518	-	12,204,071
Total liabilities	<u>18,050,484</u>	<u>2,710,149</u>	<u>174,074</u>	<u>20,934,707</u>
Deferred Inflows of Resources				
Unearned revenue	20,588,192	9,910,332	-	30,498,524
Unavailable revenue	4,805,192	-	-	4,805,192
Lease related amounts	1,256,642	-	-	1,256,642
Total deferred inflows of resources	<u>26,650,026</u>	<u>9,910,332</u>	<u>-</u>	<u>36,560,358</u>
Fund Balances				
Nonspendable	3,280,134	34,887	-	3,315,021
Restricted	1,678,317	9,732	151,770	1,839,819
Committed	-	-	113,998	113,998
Assigned	4,952,586	2,888,449	649,919	8,490,954
Unassigned	24,579,055	-	-	24,579,055
Total fund balances	<u>34,490,092</u>	<u>2,933,068</u>	<u>915,687</u>	<u>38,338,847</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 79,190,602</u>	<u>\$ 15,553,549</u>	<u>\$ 1,089,761</u>	<u>\$ 95,833,912</u>

See notes to financial statements

County of Dodge

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position December 31, 2023

Fund Balances, Total Governmental Funds	\$ 38,338,847
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds (Note 3)	145,923,141
Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements, but are recognized as revenue when earned in the government-wide statements.	4,805,192
The net pension liability does not relate to current financial resources and is not reported in the governmental funds.	(9,484,102)
The deferred outflows of resources and deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	15,623,710
The deferred outflows of resources and deferred inflows of resources related to other postemployment benefits do not relate to current financial resources and are not reported in the governmental funds.	(1,158,048)
Some liabilities, including long-term debt, are not due and payable in the current period, and, therefore, are not reported in the funds.	
General obligation debt payable	(7,185,000)
Unamortized debt premium	(311,331)
Compensated absences	(3,318,068)
Other postemployment benefits	(3,340,595)
Accrued interest	(59,208)
Internal service funds are used by management to charge the costs of various services to of resources individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of the internal service funds which primarily serve governmental activities are included as governmental activities.	2,532,463

Change in Net Position of Governmental Activities	<u>\$ 182,367,001</u>
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County of Dodge

Statement of Revenues, Expenditures and Changes in Fund Balances -

Governmental Funds

Year Ended December 31, 2023

	General Fund	Human Services and Health	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 30,773,937	\$ 9,910,322	\$ -	\$ 40,684,259
Special assessments	-	-	207,000	207,000
Intergovernmental	11,343,715	9,653,579	-	20,997,294
Licenses and permits	240,654	-	-	240,654
Fines and forfeitures	436,539	100,733	64,494	601,766
Public charges for services	2,309,091	13,902,022	-	16,211,113
Intergovernmental charges	8,123,059	-	-	8,123,059
Investment income	3,955,235	-	408	3,955,643
Miscellaneous	511,137	184,517	-	695,654
Total revenues	57,693,367	33,751,173	271,902	91,716,442
Expenditures				
Current:				
General government	13,707,018	-	-	13,707,018
Public safety	20,829,823	-	47,907	20,877,730
Public works	30,897	-	-	30,897
Human and health services	1,413,487	31,769,517	-	33,183,004
Culture, recreation and education	3,828,612	-	-	3,828,612
Conservation and development	2,154,640	-	190,414	2,345,054
Capital outlay	4,910,860	137,079	2,289,736	7,337,675
Debt service:				
Principal retirement	-	-	945,000	945,000
Interest and fiscal charges	-	-	157,133	157,133
Total expenditures	46,875,337	31,906,596	3,630,190	82,412,123
Excess (deficiency) of revenues over (under) expenditures	10,818,030	1,844,577	(3,358,288)	9,304,319
Other Financing Sources (Uses)				
Transfers in	-	13,640	3,419,225	3,432,865
Transfers out	(3,730,365)	-	-	(3,730,365)
Total other financing sources (uses)	(3,730,365)	13,640	3,419,225	(297,500)
Net change in fund balances	7,087,665	1,858,217	60,937	9,006,819
Fund Balances, Beginning	27,402,427	1,074,851	854,750	29,332,028
Fund Balances, Ending	\$ 34,490,092	\$ 2,933,068	\$ 915,687	\$ 38,338,847

See notes to financial statements

County of Dodge

Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Year Ended December 31, 2023

Net Change in Fund Balances, Total Governmental Funds \$ 9,006,819

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	7,337,675
Some items reported as expenditures in the fund financial statements but are capitalized in the government-wide financial statements	4,464
Capital contributions reported in the government-wide statements	1,940,862
Transfers reported in the government-wide statements	970,991
Depreciation is reported in the government-wide statements	(9,357,306)
Net book value of capital assets disposed of during the year	(15,913)

Some receivables not currently available are reported as unavailable revenue in the fund financial statements but are recognized as revenue when collected and expenditures when disbursed in the government-wide financial statements.	(521,216)
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Debt that was issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position:	
Principal repaid	945,000

Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

Compensated absences	159,737
Net pension asset/liability	(23,773,106)
Other postemployment benefits	1,572,327
Deferred outflows of resources related to pensions	7,662,205
Deferred inflows of resources related to pensions	13,802,790
Deferred outflows of resources related to postemployment benefits	(457,636)
Deferred inflows of resources related to postemployment benefits	(1,104,183)
Accrued interest on debt	7,875
Unamortized debt premium	95,452

The net revenues of certain activities of internal service funds are reported within governmental activities.	(162,588)
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Change in Net Position of Governmental Activities \$ 8,114,249

County of Dodge

Statement of Net Position -
 Proprietary Funds
 December 31, 2023

	Clearview	Highway	Total Enterprise	Internal Service Funds
Assets				
Current assets:				
Cash and investments	\$ 16,600,752	\$ 1,879,951	\$ 18,480,703	\$ 4,222,845
Accounts receivable (net)	2,456,052	61,152	2,517,204	7,451
Taxes receivable	-	6,036,084	6,036,084	-
Due from other governments	-	2,027,721	2,027,721	-
Loans receivable	115,997	-	115,997	-
Lease receivable	-	89,762	89,762	-
Inventories	122,888	2,878,519	3,001,407	-
Prepaid items	23,317	14,211	37,528	176,219
Total current assets	19,319,006	12,987,400	32,306,406	4,406,515
Noncurrent Assets				
Lease receivable	-	88,532	88,532	-
Deposits with Wisconsin Municipal Mutual Insurance Company:				
Initial investment	-	-	-	250,000
Self-insured retention account	-	-	-	405,000
Capital assets:				
Land	8,749	1,461,947	1,470,696	-
Construction work in progress	-	1,314,517	1,314,517	-
Other capital assets	47,418,282	57,679,905	105,098,187	-
Less accumulated depreciation	(16,685,390)	(29,151,743)	(45,837,133)	-
Total noncurrent assets	30,741,641	31,393,158	62,134,799	655,000
Total assets	50,060,647	44,380,558	94,441,205	5,061,515
Deferred Outflows of Resources				
Pension related amounts	12,442,207	5,079,425	17,521,632	29,976
Other postemployment benefit related amounts	334,908	164,357	499,265	1,138
Deferred charge on refunding	97,611	52,560	150,171	-
Total deferred outflows of resources	12,874,726	5,296,342	18,171,068	31,114
Liabilities				
Current liabilities:				
Accounts payable	491,067	400,915	891,982	21,873
Accrued liabilities	150,817	107,143	257,960	2,507,366
Deposits	-	4,550	4,550	-
Current portion on long term debt	1,941,000	294,000	2,235,000	-
Compensated absences	585,667	312,334	898,001	-
Total current liabilities	3,168,551	1,118,942	4,287,493	2,529,239
Noncurrent liabilities:				
General obligation debt	11,823,500	1,956,500	13,780,000	-
Unamortized premium on debt	552,934	42,324	595,258	-
Compensated absences	538,564	516,558	1,055,122	-
Net pension liability	3,361,198	1,352,633	4,713,831	8,162
Other postemployment benefits	1,399,849	668,774	2,068,623	3,370
Total noncurrent liabilities	17,676,045	4,536,789	22,212,834	11,532
Total liabilities	20,844,596	5,655,731	26,500,327	2,540,771
Deferred Inflows of Resources				
Unearned revenues	-	6,036,084	6,036,084	-
Pension related amounts	7,040,898	2,833,439	9,874,337	17,095
Other postemployment benefit related amounts	819,992	395,727	1,215,719	2,300
Deferred gain on refunding	141,334	-	141,334	-
Advance fringe revenues from State	-	1,319,597	1,319,597	-
Lease related amounts	-	178,294	178,294	-
Total deferred inflows of resources	8,002,224	10,763,141	18,765,365	19,395
Net Position				
Net investment in capital assets	16,380,484	29,064,362	45,444,846	-
Unrestricted	17,708,069	4,193,666	21,901,735	2,532,463
Total net position	\$ 34,088,553	\$ 33,258,028	\$ 67,346,581	\$ 2,532,463

See notes to financial statements

County of Dodge

Statement of Revenues, Expenses and Changes in Net Position -

Proprietary Funds

Year Ended December 31, 2023

	Clearview	Highway	Total Enterprise	Internal Service Funds
Operating Revenues				
Public charges for services	\$ 26,227,694	\$ -	\$ 26,227,694	\$ 84,844
Intergovernmental charges for services	1,498,545	4,577,631	6,076,176	1,469,454
Total operating revenues	27,726,239	4,577,631	32,303,870	1,554,298
Operating Expenses				
Operation and maintenance	24,948,430	10,847,073	35,795,503	1,752,465
Depreciation	1,271,080	2,455,664	3,726,744	-
Total operating expenses	26,219,510	13,302,737	39,522,247	1,752,465
Operating income (loss)	1,506,729	(8,725,106)	(7,218,377)	(198,167)
Nonoperating Revenues (Expenses)				
General property taxes	-	5,270,579	5,270,579	-
Intergovernmental grants	3,819	3,577,709	3,581,528	-
Investment income	158	10,409	10,567	35,579
Miscellaneous	37,272	149,840	187,112	-
Gain on sale of capital assets	160	23,598	23,758	-
Interest and fiscal charges	(198,852)	(52,122)	(250,974)	-
Total nonoperating revenues (expenses)	(157,443)	8,980,013	8,822,570	35,579
Income (loss) before contributions and transfers	1,349,286	254,907	1,604,193	(162,588)
Contributions and Transfers				
Contributed capital	-	213,333	213,333	-
Transfers in	-	297,500	297,500	-
Transfers out	-	(970,991)	(970,991)	-
Total contributions and transfers	-	(460,158)	(460,158)	-
Change in net position	1,349,286	(205,251)	1,144,035	(162,588)
Net Position, Beginning (as Restated)	32,739,267	33,463,279	66,202,546	2,695,051
Net Position, Ending	<u>\$ 34,088,553</u>	<u>\$ 33,258,028</u>	<u>\$ 67,346,581</u>	<u>\$ 2,532,463</u>

See notes to financial statements

County of Dodge

Statement of Cash Flows -
Proprietary Funds
Year Ended December 31, 2023

	<u>Clearview</u>	<u>Highway</u>	<u>Total Enterprise</u>	<u>Internal Service Funds</u>
Cash Flows From Operating Activities				
Cash received from customers	\$ 27,442,455	\$ 4,054,217	\$ 31,496,672	\$ 1,546,847
Cash paid to employees for payroll	(14,900,184)	(6,044,916)	(20,945,100)	(29,593)
Cash paid to suppliers for goods and services	<u>(8,342,959)</u>	<u>(7,056,807)</u>	<u>(15,399,766)</u>	<u>(1,836,501)</u>
Net cash flows from operating activities	<u>4,199,312</u>	<u>(9,047,506)</u>	<u>(4,848,194)</u>	<u>(319,247)</u>
Cash Flows From Capital and Related Financing Activities				
Acquisition and construction of capital assets	(97,638)	(2,227,230)	(2,324,868)	-
Contributions received for construction	-	213,333	213,333	-
Sale of capital assets	160	23,598	23,758	-
Principal payments on long-term debt	(1,962,500)	(297,500)	(2,260,000)	-
Transfer in	-	297,500	297,500	-
Interest and fiscal charges	<u>(424,394)</u>	<u>(60,537)</u>	<u>(484,931)</u>	<u>-</u>
Net cash from capital and related financing activities	<u>(2,484,372)</u>	<u>(2,050,836)</u>	<u>(4,535,208)</u>	<u>-</u>
Cash Flows From Noncapital and Related Financing Activities				
General property taxes	-	5,270,579	5,270,579	-
Intergovernmental grants	3,819	3,577,709	3,581,528	-
Miscellaneous income	37,272	149,840	187,112	-
Transfer out	<u>-</u>	<u>(970,991)</u>	<u>(970,991)</u>	<u>-</u>
Net cash flows from noncapital and related financing activities	<u>41,091</u>	<u>8,027,137</u>	<u>8,068,228</u>	<u>-</u>
Cash Flows From Investing Activities				
Interest on Investments	<u>158</u>	<u>10,409</u>	<u>10,567</u>	<u>35,579</u>
Net cash flows from investing activities	<u>158</u>	<u>10,409</u>	<u>10,567</u>	<u>35,579</u>
Net change in cash and cash equivalents	1,756,189	(3,060,796)	(1,304,607)	(283,668)
Cash and Cash Equivalents, Beginning	<u>14,844,563</u>	<u>4,940,747</u>	<u>19,785,310</u>	<u>4,506,513</u>
Cash and Cash Equivalents, Ending	<u>\$ 16,600,752</u>	<u>\$ 1,879,951</u>	<u>\$ 18,480,703</u>	<u>\$ 4,222,845</u>

See notes to financial statements

County of Dodge

Statement of Cash Flows -
Proprietary Funds
Year Ended December 31, 2023

	<u>Clearview</u>	<u>Highway</u>	<u>Total Enterprise</u>	<u>Internal Service Funds</u>
Reconciliation of Operating Income (Loss) to Net Cash Flows From Operating Activities				
Operating income (loss)	\$ 1,506,729	\$ (8,725,106)	\$ (7,218,377)	\$ (198,167)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:				
Noncash items included in operating income:				
Depreciation	1,271,080	2,455,664	3,726,744	-
Change in assets, liabilities, deferred outflows of resources and deferred inflows of resources:				
Accounts receivable	(283,784)	(289,493)	(573,277)	(7,451)
Due to/from other funds	-	(119,853)	(119,853)	-
Pension, OPEB and related amounts	1,721,455	237,197	1,958,652	2,200
Compensated absences	-	66,258	66,258	-
Accrued liabilities	(14,090)	46,165	32,075	(70,399)
Deposits	-	(26,750)	(26,750)	(31,557)
Inventories	(15,713)	(498,554)	(514,267)	-
Prepaid items	6,134	(10,825)	(4,691)	(24,088)
Accounts payable	7,501	(2,094,891)	(2,087,390)	10,215
Lease deferrals	-	(87,318)	(87,318)	-
Net cash flows from operating activities	<u>\$ 4,199,312</u>	<u>\$ (9,047,506)</u>	<u>\$ (4,848,194)</u>	<u>\$ (319,247)</u>
Noncash Investing, Capital and Related Financing Activities				
Amortization of premium and gain on refunding	<u>\$ 204,536</u>	<u>\$ 4,696</u>	<u>\$ 209,232</u>	<u>\$ -</u>

See notes to financial statements

County of Dodge

Statement of Fiduciary Net Position -
Fiduciary Funds
December 31, 2023

	<u>Custodial Funds</u>
Assets	
Cash and cash equivalents	\$ 2,991,243
Due from other governments	<u>242,771</u>
Total assets	<u>3,234,014</u>
Liabilities	
Accounts payable	1,648,839
Due to other governments	<u>217,771</u>
Total liabilities	<u>1,866,610</u>
Net Position	
Restricted	<u>1,367,404</u>
Total net position	<u><u>\$ 1,367,404</u></u>

See notes to financial statements

County of Dodge

Statement of Changes in Fiduciary Net Position -

Fiduciary Funds

Year Ended December 31, 2023

	Custodial Funds
Additions	
Property tax collections	\$ 28,609,947
Interest Income	48,438
EWCRRC corridor rent	20,805
Operating grants and contributions	260,000
Inmate deposits	1,827,314
Clerk of courts deposits	1,762,993
Clearview resident deposits	664,370
Deposits for human services clients	133,751
Total additions	33,327,618
Deductions	
Property taxes paid to overlying districts	28,608,787
Legal services	5,088
Distributions for Inmates	1,816,682
Distributions for court cases	1,762,993
Payments for human services	134,281
Payments for Clearview residents	675,591
Miscellaneous payments	1,160
Total deductions	33,004,582
Change in net position	323,036
Net Position, Beginning	1,044,368
Net Position, Ending	<u><u>\$ 1,367,404</u></u>

See notes to financial statements

County of Dodge

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December 31, 2023

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1. Summary of Significant Accounting Policies

The accounting policies of the County of Dodge, Wisconsin (the County) conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Reporting Entity

This report includes all of the funds of the County. The reporting entity for the County consists of the primary government and its component unit. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on, the primary government. Certain legally separate, tax-exempt organizations should also be reported as a component unit if all of the following criteria are met:

(1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of three methods, discrete presentation, blended or fiduciary. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit or burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or almost exclusively, the primary government rather than its citizens or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

Blended Component Unit

Marsh Country Health Alliance

The accompanying financial statements include the operations of the County and its component unit, the Marsh Country Health Alliance (MCHA). The MCHA was formed in 2010 to lease, manage and operate portions of Dodge County's Clearview, which is a long-term care facility. It operates under an intergovernmental cooperation agreement under which several other counties contribute to the costs of operation. Dodge County is financially accountable because it provides the majority of funding and has effective control over the operation of the facility. The MCHA is reported as a blended entity within the Clearview fund.

Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type and
- b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

County of Dodge

Notes to Financial Statements
December 31, 2023

The County reports the following major governmental funds:

Major Governmental Funds

General Fund - Accounts for the County's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Human Services and Health Fund - This special revenue fund accounts for resources legally restricted or committed for services for social, mental health and public health operations that are funded from federal and state sources.

The County reports the following major enterprise funds:

Enterprise Funds

Clearview Fund - Accounts for long-term care operations that provide care for multiple aspects of residential health services such as individuals with intellectual disabilities, geriatric, dementia, nursing and rehabilitation, brain injury, behavioral health, mental illness and adult family homes.

Highway Fund - Accounts for road and bridge maintenance and construction that are provided on a cost-reimbursement basis. In addition, activities for the Dodge County airport are accounted for in this fund.

The County reports the following nonmajor governmental funds:

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Drainage Board
Crime Prevention

District Attorney

Capital Projects Fund

Capital Projects Fund is used to account for expenditures for capital outlays for governmental activities, including road and bridge construction.

Debt Service Funds

Debt Service Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs.

In addition, the County reports the following fund types:

Internal Service Funds

Internal service funds are used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the County or to other governmental units, on a cost-reimbursement basis.

County of Dodge

Notes to Financial Statements
December 31, 2023

The County's internal service funds are:

Risk Management
Dental Insurance

Workers Compensation

Fiduciary Funds - Custodial

Custodial funds are used to account for and report assets controlled by the County and the assets are for the benefit of individuals, private organizations and/or other governmental units.

The County's custodial funds are:

Property Taxes
Clerk of Circuit Court
Clearview Resident Trust
Jail Inmate

Delinquent Special Assessments
Unclaimed Funds
Human Services Rep Payee
East Wisconsin Counties Railroad
Consortium

Measurement Focus, Basis of Accounting and Financial Statement

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for certain federal and state grants for which the County considers revenues to be available if they are collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

County of Dodge

Notes to Financial Statements
December 31, 2023

Sales taxes are recognized as revenues in the year in which the underlying sales relating to it take place.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Clearview and Highway are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of County funds is restricted by Wisconsin state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.

County of Dodge

Notes to Financial Statements
December 31, 2023

- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The County has adopted an investment policy. That policy follows the state statute for allowable investments.

The County's investment policy as it relates to custodial credit risk states that ownership of all securities shall be perfected in the name of the County.

The County's investment policy as it relates to credit risk states that its investment portfolio shall be diversified to avoid impact of potential losses from any one type of security or from any one individual issuer.

The County's investment policy as it relates to interest rate risk states that its investment portfolio shall be structured so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note 3. No investments are reported at amortized cost, with the exception of the initial investment in the public entity risk pool, Wisconsin Municipal Mutual Insurance Company (WMMIC). Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments is allocated based on average balances of individual funds. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2023, the fair value of the County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note 3 for further information.

Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. They are not legally available for appropriation until the ensuing year. In addition to property taxes for the County, taxes are collected for and remitted to the local governments as well as the local school district and technical college district. Taxes for all local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other governments on the accompanying Statement of Fiduciary Net Position.

County of Dodge

Notes to Financial Statements
December 31, 2023

Local property taxes as levied are collected by local treasurers, typically through the last day of January in each year. Dodge County has not contracted with any municipalities for tax collections. By February 20, the County Treasurer and local treasurers settle for all collections and amounts paid timely through January 31 due the various taxing districts. On February 1, tax collection becomes the responsibility of the County, and delinquent taxes receivable represent unpaid taxes levied for all taxing entities within the County. On August 20, the County purchased uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. The purchases are a financing arrangement and are not included in property tax revenues.

By agreement with the local municipalities, Dodge County limits the settlement of unpaid special assessments to \$7,500 for each tax parcel. The municipalities retain the 12% interest while the County retains the 6% penalty.

Following is the property tax calendar for municipalities within the County.

Property tax calendar - 2023 tax roll:

Lien date and levy date	December 2023
Tax bills mailed	December 2023
Payment in full or	January 31, 2024
First installment due	January 31, 2024
Second installment due	July 31, 2024
Personal property taxes in full	January 31, 2024 (except improvements on leased land due January 31, 2024 and July 31, 2024)
Tax certificate date	September 1, 2024
Tax sale, 2023 delinquent real estate taxes	October 2026

Delinquent property taxes purchased from other taxing authorities are included as nonspendable fund balance at year-end. Delinquent property taxes levied by the County are included as deferred inflows and are excluded from revenues and fund balance until collected.

On September 1, the tax lien date, all unpaid taxes are reflected as tax certificates. No allowance for losses on delinquent taxes has been provided because the County has demonstrated its ability to recover any losses through the sale of the property.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as *due to and from other funds*. Long-term interfund loans (noncurrent portion) are reported as *advances from and to other funds*. Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

The County has a 0.5% sales tax which is collected by the State of Wisconsin and remitted to the County monthly. Sales tax is accrued as a receivable when the underlying sale relating to it takes place. As of December 31, 2023, the County has accrued two months of the subsequent year's collections as receivable.

The County has received federal and state grant funds for housing rehabilitation loan programs to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed.

County of Dodge

Notes to Financial Statements
December 31, 2023

Accounts receivable have been shown net of an allowance for uncollectible accounts. It is the County's policy to record unavailable revenue for the net amount of the receivable balance. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year-end are presented as restricted fund balance in the fund financial statements.

Inventories and Prepaid Items

Governmental fund inventories are considered not material and are thus have been recorded as expenditures by the departments. Inventory of the Clearview fund is valued at cost using the first-in, first-out FIFO method. The Highway fund uses the average cost method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of repaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

Capital Assets

Government-Wide Statements

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the County government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor and overhead. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	25-50 Years
Equipment	5-15 Years
Infrastructure	
Road base	50 Years
Road surface, asphalt	25 Years
Road surface, concrete	40 Years
Bridges and culverts	50 Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations/paid time off (PTO) in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation/PTO and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2023, are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year-end is shown as an increase or decrease in the liability section of the statement of net position.

Leases

The County is a lessor because it leases capital assets to other entities. As a lessor, the County reports a lease receivable and corresponding deferred inflow of resources in both the fund financial statements and government-wide financial statements. The County continues to report and depreciate the capital assets being leased as capital assets of the primary government.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. **Net Investment in Capital Assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. **Restricted Net Position** - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted Net Position** - All other net positions that do not meet the definitions of *restricted* or *net investment in capital assets*.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

- a. **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. **Restricted** - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority. Fund balance amounts are committed through a formal action (resolution) of the County. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the County that originally created the commitment.
- d. **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. Fund balance may be assigned through the following: 1) the County has adopted a financial policy authorizing the Finance Director to assign amounts; and 2) all remaining positive spendable amounts in governmental funds, other than the general fund, that are neither restricted nor committed. Assignments may take place after the end of the reporting period.

County of Dodge

Notes to Financial Statements
December 31, 2023

- e. **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The County considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The County has adopted a formal fund balance policy. This policy establishes minimum and goal fund balances/net position by each fund based upon budgeted expenditures/expenses.

Fund	Minimum	Goal
General Fund	16.7% (two months)	25.0% (three months)
Human Services and Health	16.7% (two months)	25.0% (three months)
Clearview	16.4% (60 days)	24.7% (90 days)
Highway and Airport	12.3% (45 days)	16.4% (60 days)
Risk Management	12.3% (45 days)	25.0% (three months)
Workers Compensation	12.3% (45 days)	25.0% (three months)

The unassigned general fund balance at year-end was \$24,579,055 or 40.1% of the current year budgeted expenditures. The Human Services and Health fund assigned fund balance was \$2,888,449 or 9.3%. Because the Human Services and Health Fund is below the required minimum, the General Fund is adjusted to account for this.

Pension

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the County health insurance OPEB Plan has been determined on the same basis as reported by the plan. For this purpose, the County OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

County of Dodge

Notes to Financial Statements
December 31, 2023

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIFs fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. Stewardship, Compliance and Accountability

Budgetary Information

The annual budget is adopted prior to December 31st of each year by the County Board in accordance with Wis. Stat. 65.90 for all funds. Appropriation control is exercised at the department level.

Excess Expenditures and Other Financing Uses Over Budget

The following individual funds had an excess of expenditures and other financing uses over appropriations at the legal level of budgetary control for the year ended December 31, 2023.

	<u>Excess</u>
Debt Service	\$ 152,520
Drainage District	147,770
Risk Management	31,368

Limitations on the County's Tax Levy

Wisconsin law limits the County's future tax levies. Generally, the County is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the County's equalized value due to net new construction or 0%. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The County is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

County of Dodge

Notes to Financial Statements

December 31, 2023

3. Detailed Notes on All Funds

Deposits and Investments

The County's cash and investments at year-end were comprised of the following:

	Carrying Value	Bank Balance	Associated Risks
Demand deposits	\$ 7,039,650	\$ 6,977,327	Custodial credit risk
U.S. agencies, implicitly guaranteed	16,123,761	16,123,761	Credit risk, custodial credit risk, concentration of credit risk, interest rate risk
U.S. agencies, explicitly guaranteed	328,062	328,062	Custodial credit risk, interest rate risk
State and local bonds	16,957,516	16,957,516	Custodial credit risk, credit risk, concentration of credit risk, interest rate risk
U.S. treasuries	89,974	89,974	Custodial credit risk, interest rate risk
Corporate bonds	231,613	231,613	Custodial credit risk, credit risk, concentration of credit risk, interest rate risk
Other debt securities	1,108,278	1,108,278	Credit risk, custodial credit risk, concentration of credit risk, interest rate risk
Negotiable certificates of deposit	8,979,632	8,979,632	Credit risk, custodial credit risk, concentration of credit risk, interest rate risk
LGIP	24,796,991	24,796,991	Credit risk
Petty cash	6,340	-	N/A
Total cash and investments	<u>\$ 75,661,817</u>	<u>\$ 75,593,154</u>	
	Carrying Value		
Reconciliation to financial statements			
Per statement of net position:			
Cash and investments	\$ 70,903,905		
Restricted cash and investments	1,766,669		
Per statement of fiduciary net position:			
Custodial funds	2,991,243		
Total cash and investments	<u>\$ 75,661,817</u>		

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts. Deposits in the credit union are insured by the National Credit Union Administration in the amount of \$250,000 for all share draft accounts and \$250,000 for all share certificate and regular share accounts.

County of Dodge

Notes to Financial Statements

December 31, 2023

Bank accounts and credit unions are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has been considered in computing custodial credit risk.

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

SIPC membership provides account protection up to a maximum of \$500,000 per customer, of which \$250,000 may be in cash. Additionally, through Lloyds of London, accounts have additional securities coverage of \$99.5 million per customer subject to a \$500 million aggregate firm limit.

The County maintains collateral agreements with its primary bank (U.S. Bank, NA). U.S. Bank has authorized a line of credit in Dodge County's name with the Federal Home Loan Bank of Cincinnati for \$10 million to secure the County's deposits.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements are as follows:

- Quoted market prices
- Automated method using spread scales

Investment Type	Level 1	Level 2	Level 3	Total
State and local bonds	\$ -	\$ 16,957,516	\$ -	\$ 16,957,516
U.S. agencies, implicitly guaranteed	16,123,761	-	-	16,123,761
U.S. agencies, explicitly guaranteed	328,062	-	-	328,062
U.S. treasuries	-	89,974	-	89,974
Corporate bonds	-	231,613	-	231,613
Negotiable certificates of deposit	-	8,979,632	-	8,979,632
Other debt securities	1,108,278	-	-	1,108,278
Total	\$ 17,560,101	\$ 26,258,735	\$ -	\$ 43,818,836

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to the County.

The County does not have any deposits exposed to custodial credit risk.

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The County does not have any investments exposed to custodial credit risk.

County of Dodge

Notes to Financial Statements

December 31, 2023

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2023, investments were rated as follows:

<u>Investment Type</u>	<u>Standard & Poor's</u>	<u>Moody's Investors Service</u>
U.S. agencies, implicitly guaranteed	AA+, Not rated	Aaa, Not rated
State and local bonds	AAA, AA+, A+, AA, AA-, A-, Not rated	A1, Aa1, Aa2, Aa3, Aaa, AA, AA+, AA-, A2, A3, Not rated
Other debt securities	Not rated	Not rated
Negotiable certificates of deposit	A+, Not rated	Aa3, Not rated
Corporate bonds	Not rated	Not rated

The County also held investments in the following external pool which is not rated:

Local Government Investment Pool

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

At December 31, 2023, the County's investment portfolio was concentrated as follows:

	<u>Amount</u>	<u>Percent</u>
Federal Home Loan Bank (FHLB)	\$ 7,936,982	11.6%
Federal Home Loan Mortgage Corp (FHLMC)	3,634,511	5.3
Federal National Mortgage Association (FNMA)	3,521,462	5.1

County of Dodge

Notes to Financial Statements

December 31, 2023

Interest Rate Risk

As of December 31, 2023, investments were as follows:

Investment Type	Fair Value	Maturity (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Negotiable certificates of deposit	\$ 8,979,632	\$ 2,782,209	\$ 6,197,423	\$ -	\$ -
Corporate bonds	231,613	-	231,613	-	-
State and local bonds	16,957,516	2,779,341	13,722,411	455,764	-
U.S. agencies, implicitly guaranteed	16,123,761	3,876,399	6,453,898	85,157	5,708,307
U.S. agencies, explicitly guaranteed	328,062	-	2,206	8,072	317,784
U.S. treasuries	89,974	89,974	-	-	-
Other debt securities	1,108,278	-	17,615	362,649	728,014
Total fair value	<u>\$ 43,818,836</u>	<u>\$ 9,527,923</u>	<u>\$ 26,625,166</u>	<u>\$ 911,642</u>	<u>\$ 6,754,105</u>

See Note 1 for further information on deposit and investment policies.

Receivables

All of the receivables are expected to be collected within one year except for \$1,687,192 of delinquent taxes and \$341,737 of loan receivables in the general fund as well as \$76,616 in judgement receivables in the Human Services and Health fund.

Receivables in the Human Services and Health fund and Clearview fund have been recorded net of allowances. The allowances as of December 31, 2023, in these funds are \$175,975 and \$233,555, respectively.

At December 31, 2023, delinquent taxes receivable are as follows:

Tax certificates:	
2022	\$ 880,120
2021	331,586
2020	71,011
2019	29,226
2018 and prior	<u>160,238</u>
Total	1,472,181
Other miscellaneous taxes	<u>215,011</u>
Total delinquent taxes receivable	<u>\$ 1,687,192</u>

County of Dodge

Notes to Financial Statements

December 31, 2023

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes receivable for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period.

Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unavailable	Unearned
Property taxes receivable	\$ -	\$ 30,498,524
Delinquent property taxes receivable	739,291	-
Loans receivable	341,737	-
Lease receivable	-	1,256,642
Circuit Court	1,574,208	-
Grants, ARPA	-	10,502,581
Grants, ARPA - PAVE	-	1,492,961
Opioid settlement receivable	2,149,956	-
Grants and other	-	208,529
Total unavailable/unearned revenue for Governmental funds	\$ 4,805,192	\$ 43,959,237
Unearned revenue included in liabilities		\$ 12,204,071
Unearned revenue included in deferred inflows of resources		30,498,524
Unearned revenue related to leases		1,256,642
Total unearned revenue for governmental funds		\$ 43,959,237

Restricted Assets

Restricted assets consist of the following:

Cash and Investments

General Fund	
Opioid settlement funds	\$ 775,346
Donations	273,515
Grants	564,316
Miscellaneous restrictions	143,760
Subtotal	1,756,937
Human Services and Health	
Donations	9,732
Total	\$ 1,766,669

County of Dodge

Notes to Financial Statements

December 31, 2023

Capital Assets

Capital asset activity for the year ended December 31, 2023, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 2,781,834	\$ -	\$ -	\$ 2,781,834
Construction in progress	910,259	1,034,192	707,576	1,236,875
Right of way	7,491,863	-	-	7,491,863
Total capital assets not being depreciated	11,183,956	1,034,192	707,576	11,510,572
Capital assets being depreciated:				
Land improvements	4,464,170	-	-	4,464,170
Buildings	62,525,120	670,262	-	63,195,382
Machinery and equipment	26,734,813	1,508,353	159,129	28,084,037
Roads	220,711,676	7,748,378	8,433,849	220,026,205
Bridges	14,721,481	383	-	14,721,864
Culverts	1,110,638	-	-	1,110,638
Total capital assets being depreciated	330,267,898	9,927,376	8,592,978	331,602,296
Less accumulated depreciation for:				
Land improvements	(3,631,647)	(211,907)	-	(3,843,554)
Buildings	(38,721,116)	(2,201,393)	-	(40,922,509)
Machinery and equipment	(21,110,330)	(1,688,339)	143,216	(22,655,453)
Infrastructure	(132,946,393)	(5,255,667)	8,433,849	(129,768,211)
Total accumulated depreciation	(196,409,486)	(9,357,306)	8,577,065	(197,189,727)
Net capital assets being depreciated	133,858,412	570,070	15,913	134,412,569
Total governmental activities capital assets, net of depreciation	\$ 145,042,368	\$ 1,604,262	\$ 723,489	\$ 145,923,141

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 1,667,132
Public safety	1,764,407
Human and health services	374,890
Public works	5,255,667
Culture, recreation and education	295,210
Total governmental activities depreciation expenses	\$ 9,357,306

County of Dodge

Notes to Financial Statements

December 31, 2023

	Beginning Balance	Additions	Deletions	Ending Balance
Business-Type Activities				
Capital assets not being depreciated:				
Land	\$ 1,470,696	\$ -	\$ -	\$ 1,470,696
Construction in progress	956,518	1,189,991	831,992	1,314,517
Total capital assets not being depreciated	2,427,214	1,189,991	831,992	2,785,213
Capital assets being depreciated:				
Land improvements	4,165,230	-	-	4,165,230
Buildings	42,904,673	-	-	42,904,673
Building Improvements	21,507,580	559,092	-	22,066,672
Machinery and equipment	25,719,249	1,987,843	943,934	26,763,158
Infrastructure	9,198,454	-	-	9,198,454
Total capital assets being depreciated	103,495,186	2,546,935	943,934	105,098,187
Less accumulated depreciation for:				
Land improvements	(1,839,102)	(159,373)	-	(1,998,475)
Buildings	(21,971,690)	(1,844,550)	-	(23,816,240)
Building Improvements	(605,097)	(6,483)	-	(611,580)
Machinery and equipment	(15,239,004)	(1,380,079)	363,868	(16,255,215)
Infrastructure	(2,819,364)	(336,259)	-	(3,155,623)
Total accumulated depreciation	(42,474,257)	(3,726,744)	363,868	(45,837,133)
Net capital assets being depreciated	61,020,929	(1,179,809)	(580,066)	59,261,054
Total business-type activities capital assets, net of depreciation	\$ 63,448,143	\$ 10,182	\$ (1,412,058)	\$ 62,046,267

County of Dodge

Notes to Financial Statements

December 31, 2023

Depreciation expense was charged to functions as follows:

Business-type activities:

Clearview	\$	1,271,080
Highway		<u>2,455,664</u>
Total business-type activities depreciation expense	\$	<u>3,726,744</u>

Interfund Advances and Transfers

Advances

The general fund is advancing funds to the Human Services and Health Fund. The amount advanced is determined by the deficiency of revenues over expenditures and other financing sources. No repayment schedules have been established and no interest is being charged.

The following is a schedule of interfund advances:

Receivable Fund	Payable Fund	Amount
General	Human Services and Health	\$ 1,176,000
Subtotal, fund financial statements		1,176,000
Less fund eliminations		<u>(1,176,000)</u>
Total interfund advance		<u>\$ -</u>

Transfers

The following is a schedule of interfund transfers:

Fund Transferred to	Fund Transferred From	Amount	Purpose
Debt service	General	\$ 919,225	Debt repayment
Capital projects	General	2,500,000	To finance infrastructure projects
Highway	General	297,500	Debt repayment
Human Services and Health	General	<u>13,640</u>	To finance capital projects
Subtotal, fund financial statements		3,730,365	
Add governmental activities' infrastructure paid by Highway		970,991	
Less fund eliminations		(3,432,865)	
Less governmental-wide eliminations		<u>(595,000)</u>	
Total transfers, government-wide statement of activities		<u>\$ 673,491</u>	

County of Dodge

Notes to Financial Statements

December 31, 2023

<u>Fund Transferred to</u>	<u>Fund Transferred From</u>	<u>Amount</u>
Governmental activities	Business-type activities	\$ 970,991
Business-type activities	Governmental activities	(297,500)
Total government-wide financial statements		<u>\$ 673,491</u>

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Long-Term Obligations

Long-term obligations activity for the year ended December 31, 2023 was as follows:

	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Bonds and notes payable:					
General obligation debt	\$ 8,130,000	\$ -	\$ 945,000	\$ 7,185,000	\$ 925,000
Add deferred amounts for premiums:					
Premium on long-term debt	406,783	-	95,452	311,331	-
Total notes payable	<u>8,536,783</u>	<u>-</u>	<u>1,040,452</u>	<u>7,496,331</u>	<u>925,000</u>
Other liabilities:					
Vested compensated absences	3,477,805	1,260,568	1,420,305	3,318,068	1,505,404
Total other liabilities	<u>3,477,805</u>	<u>1,260,568</u>	<u>1,420,305</u>	<u>3,318,068</u>	<u>1,505,404</u>
Total governmental activities long-term liabilities	<u>\$ 12,014,588</u>	<u>\$ 1,260,568</u>	<u>2,460,757</u>	<u>\$ 10,814,399</u>	<u>\$ 2,430,404</u>

County of Dodge

Notes to Financial Statements

December 31, 2023

	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Business-Type Activities					
Bonds and notes payable:					
General obligation debt	\$ 18,275,000	\$ -	\$ 2,260,000	\$ 16,015,000	\$ 2,235,000
Add deferred amounts for premiums:					
Premium on long-term debt	780,902	-	185,644	595,258	-
Total bonds and notes payable	19,055,902	-	2,445,644	16,610,258	2,235,000
Other liabilities:					
Vested compensated absences	1,915,515	881,875	844,267	1,953,123	898,001
Total other liabilities	1,915,515	881,875	844,267	1,953,123	898,001
Total business-type activities long-term liabilities	\$ 20,971,417	\$ 881,875	\$ 3,289,911	\$ 18,563,381	\$ 3,133,001

General Obligation Debt

All general obligation bonds and notes payable are backed by the full faith and credit of the County. Notes in the governmental funds will be retired by future property tax levies or other revenues accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the County may not exceed 5% of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2023 was \$497,592,620. Total general obligation debt outstanding at year-end was \$23,200,000.

	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance, December 31, 2023
General Obligation Debt					
Promissory notes	2021	2031	1.00-3.00 %	\$ 9,075,000	\$ 7,185,000
Refunding Bond	2017	2031	0.60-0.80	9,025,000	6,430,000
Refunding Bond	2022	2030	2.00-3.00	10,995,000	9,585,000
Total general obligation debt					\$ 23,200,000

County of Dodge

Notes to Financial Statements

December 31, 2023

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-Type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2024	\$ 925,000	\$ 132,850	\$ 2,235,000	\$ 414,775
2025	830,000	115,300	2,215,000	347,875
2026	850,000	94,250	2,210,000	281,425
2027	880,000	68,300	2,160,000	223,900
2028	905,000	41,525	2,165,000	166,113
2029-2031	2,795,000	42,075	5,030,000	181,614
Total	\$ 7,185,000	\$ 494,300	\$ 16,015,000	\$ 1,615,702

Lease Disclosures

Lessor - Lease Receivables

Governmental Activities

<u>Lease Receivables Description</u>	<u>Date of Inception</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Receivable Balance December 31, 2023</u>
Bertram Wireless, Ashippun	10/26/2015	10/26/2039	CPI	\$ 61,214
Bug Tussel Wireless, Juneau	01/26/2011	01/26/2041	3.00%	227,284
AT&T, Juneau	02/15/2017	02/15/2041	12.5	448,400
US Cellular Operating, Juneau	08/12/2004	08/12/2029	CPI	138,816
US Cellular Operating Com, Ashippun	07/17/2017	07/17/2037	1.00	380,928
Total governmental activities				<u>\$ 1,256,642</u>

The County recognized \$102,373 of lease revenue during the fiscal year.

The County recognized \$18,891 of interest revenue during the fiscal year.

Business-Type Activities

<u>Lease Receivables Description</u>	<u>Date of Inception</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Receivable Balance December 31, 2023</u>
Highway Land Lease	01/01/2022	12/31/2025	1.39%	\$ 178,294

The County recognized \$87,318 of lease revenue during the fiscal year.

The County recognized \$3,692 of interest revenue during the fiscal year.

County of Dodge

Notes to Financial Statements
December 31, 2023

Net Position and Fund Balance

Governmental Activities Net Position and Fund Balances

Governmental activities net position reported on the government wide statement of net position at December 31, 2023 includes the following:

Governmental Activities

Net investment in capital assets:

Land	\$ 2,781,834
Construction in progress	1,236,875
Right of way	7,491,863
Other capital assets, net of accumulated depreciation	134,412,569
Less long-term debt outstanding	(7,185,000)
Less unamortized debt premium	(311,331)
Total net investment in capital assets	<u>\$ 138,426,810</u>

County of Dodge

Notes to Financial Statements

December 31, 2023

Governmental fund balances reported on the fund financial statements at December 31, 2023 include the following:

	General Fund	Human and Health Services	Nonmajor Funds	Total
Nonspendable:				
Delinquent taxes	\$ 947,901	\$ -	\$ -	\$ 947,901
Prepaid items	1,156,233	34,887	-	1,191,120
Advances	1,176,000	-	-	1,176,000
Subtotal	3,280,134	34,887	-	3,315,021
Restricted for:				
Clean sweep	65,140	-	-	65,140
Police donations	105,211	-	-	105,211
Human and Health Services donations	-	9,732	-	9,732
Land and water conservation	117,399	-	-	117,399
Land resources and parks grants	381,891	-	-	381,891
Land resources and parks donations	168,704	-	-	168,704
CDBG program income	41,052	-	-	41,052
Veterans ARPA grants	18,853	-	-	18,853
Elections	5,121	-	-	5,121
Opioid settlement	775,346	-	-	775,346
Drainage Board	-	-	72,748	72,748
Crime Prevention	-	-	79,022	79,022
Subtotal	1,678,317	9,732	151,770	1,839,819
Committed for:				
Debt service	-	-	113,998	113,998
Assigned to:				
Capital projects	-	-	649,919	649,919
Human service programs	-	2,888,449	-	2,888,449
Carryovers	493,450	-	-	493,450
Fund balance applied	4,459,136	-	-	4,459,136
Subtotal	4,952,586	2,888,449	649,919	8,490,954
Unassigned:	24,579,055	-	-	24,579,055
Total fund balances:	\$ 34,490,092	\$ 2,933,068	\$ 915,687	\$ 38,338,847

County of Dodge

Notes to Financial Statements

December 31, 2023

Business-Type Activities Net Position

Business-type activities net position reported on the government-wide statement of net position at December 31, 2023 includes the following:

Business-Type Activities

Net investment in capital assets:

Land	\$ 1,470,696
Construction in progress	1,314,517
Other capital assets, net of depreciation	59,261,054
Less related long-term debt outstanding	(16,015,000)
Less unamortized premium	(595,258)
Less unamortized deferred gain on refunding	(141,334)
Add unamortized loss on refunding	150,171

Total net investment in capital assets	<u>\$ 45,444,846</u>
--	----------------------

Restatement of Prior Year Net Position

Net position was restated to correct an error in the Highway Fund for overstated revenues due to incorrect rates used for intergovernmental charges for services from 2019 to 2022.

Statement of Net Position

Description	Business-Type Activities	Proprietary Fund - Highway
Beginning net position as per prior year audited financials	\$ 67,641,996	\$ 34,902,729
Less advance fringe revenue from State	<u>(1,439,450)</u>	<u>(1,439,450)</u>
Adjusted beginning net position	<u>\$ 66,202,546</u>	<u>\$ 33,463,279</u>

Net income of the prior period would have been decreased by \$387,174, related to the correction of the 2022 rates only.

4. Other Information**Employees' Retirement System****Plan Description**

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement participants, if hired on or before 12/31/2016) are entitled to retirement benefit based on a formula factor, their average earnings and creditable service.

Final average earnings is the average of the participant's three highest annual earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

County of Dodge

Notes to Financial Statements

December 31, 2023

Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment %</u>	<u>Variable Fund Adjustment %</u>
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$3,052,666 in contributions from the County.

Contribution rates for the plan year reported as of December 31, 2023 are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (Executives & Elected Officials)	6.50 %	6.50 %
Protective with Social Security	6.50	12.00
Protective without Social Security	6.50	16.40

County of Dodge

Notes to Financial Statements
December 31, 2023

Pension Liability / (Asset), Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the County reported a liability of \$14,206,095 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021 rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2022, the County's proportion was 0.26815569%, which was a decrease of 0.00696673% from its proportion measured as of December 31, 2021.

For the year ended December 31, 2023, the County recognized pension expense of \$4,186,402.

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	\$ 22,625,906	\$ (29,725,360)
Changes in assumptions	2,793,506	-
Net differences between projected and actual earnings on pension plan investments	24,132,873	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	147,716	(32,970)
Employer contributions subsequent to the measurement date	3,342,215	-
Total	<u>\$ 53,042,216</u>	<u>\$ (29,758,330)</u>

\$3,342,215 reported as deferred outflows of resources related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Years Ending December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (Net)
2024	\$ 842,118
2025	4,139,421
2026	4,251,016
2027	10,709,116
2028	-
Total	<u>\$ 19,941,671</u>

County of Dodge

Notes to Financial Statements

December 31, 2023

Actuarial Assumptions

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2021
Measurement Date of Net Pension Liability (Asset):	December 31, 2022
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Postretirement Adjustments*:	1.7%

** No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total Pension Liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the December 31, 2021 actuarial valuation.

County of Dodge

Notes to Financial Statements

December 31, 2023

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns* as of December 31, 2022			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %**
Global Equities	48	7.6	5.0
Fixed Income	25	5.3	2.7
Inflation Sensitive	19	3.6	1.1
Real Estate	8	5.2	2.6
Private Equity/Debt	15	9.6	6.9
Total Core Fund***	115	7.4	4.8
Variable Fund Asset			
U.S. Equities	70	7.2	4.6
International Equities	30	8.1	5.5
Total Variable Fund	100	7.7	5.1

* Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

** New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.5%

*** The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used subject to an allowable range of up to 20%.

County of Dodge

Notes to Financial Statements

December 31, 2023

Single Discount Rate

A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. This discount rate was based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 4.05%. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2022. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.) Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80%, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1- percentage-point lower (5.80%) or 1-percentage-point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
County's proportionate share of the net pension liability / (asset)	\$ 47,149,563	\$ 14,206,095	\$ (8,456,187)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

At December 31, 2023, the County reported a payable to the pension plan which represents contractually required contributions outstanding as of the end of the year.

Risk Management

The County has potential risks of loss related to torts, theft of, damage to and destruction of assets (including electronic information); errors and omissions; workers compensation; and employee health care. The County is self-insured for worker's compensation and accounts for such activity in an internal service fund. The County participates in a public entity risk pool (WMMIC) to provide liability insurance coverage. For all other risks, the County purchases insurance with various deductibles to minimize the financial impact on the County. Settled claims have not exceeded coverage in any of the past three years. The claims liability for workers' compensation is actuarially determined. There were no significant reductions in coverage compared to the prior year.

Self-Insurance

The County has established a self-funded dental benefit plan for its employees. The Plan Administrator (Third Party Administrator - TPA) is responsible for the approval, processing and payment of claims, after which they bill the County for reimbursement. The County is also responsible for a monthly administrative fee. The Plan reports on a fiscal year ending December 31. Accounting and budgeting requirements for the Plan are established by the Wisconsin Department of Public Instruction (DPI). Currently, the Plan is accounted for in an internal service fund. While the County has no stop-loss coverage for dental care expenses of the Plan, the Plan itself does have individual calendar year maximums as well as orthodontic lifetime maximum limits. The claims liability for dental insurance is actuarially determined. Settled claims have not exceeded the commercial coverage in any of the past three years.

All funds of the County participate in the risk management program. Amounts payable to the fund are based on actuarial estimates of the amounts necessary to pay prior and current year claims and to establish a reserve for catastrophic losses.

Public Entity Risk Pool

Wisconsin Municipal Mutual Insurance Company (WMMIC)

Wisconsin Municipal Mutual Insurance Company (WMMIC) was organized in 1987 by municipal members in the State of Wisconsin under Wisconsin Insurance Laws as a non-assessable municipal mutual insurance company. WMMIC provides general liability (including law enforcement professionals), auto and other public officials' errors and omissions liability coverages, workers compensation claims administrative services (as a third-party administrator), a worker's compensation excess program and a cyber-liability program for participating members in the State of Wisconsin on terms calling for recognition of premium upon the effective date of the policy. Responsibility for the operations and management of WMMIC is vested in its executive director and Board of Directors, which is comprised of various municipal officials. At December 31, 2023, WMMIC was owned by twenty members.

WMMIC limits the maximum net loss that can arise from larger risks or risks in concentrated areas of exposure by reinsuring (ceding) certain levels of risks with other insurers or reinsurers. Ceded reinsurance is treated as the risk and liability of the assuming companies. Such reinsurance includes all lines of insurance.

WMMIC had a general, automobile and other liability reinsurance contract in force for the year ended December 31, 2023. This is a quota share reinsurance agreement with General Reinsurance Corporation (60.0%) and Governmental Entities Mutual (GEM) Insurance Company (40.0%) for excess of loss reinsurance. The contract covered losses (in excess of the self-insured retention of each member), which exceeded \$1,500,000 per occurrence up to the maximum loss of \$12,000,000 per occurrence. WMMIC retains the first \$1,500,000 of the loss excess of each member's self-insured retention. The members retain all losses greater than \$12,000,000 per occurrence.

County of Dodge

Notes to Financial Statements
December 31, 2023

WMMIC has contracted with Safety National to provide 100% reinsurance coverage for workers compensation insurance in excess of the members' self-insured retention limits, which are \$550,000 for all but one member that has a retention of \$650,000.

	Risk Management		Worker Compensation	
	Prior Year	Current Year	Prior Year	Current Year
Unpaid claims, beginning of fiscal year	\$ 1,683,530	\$ 1,590,462	\$ 1,180,717	\$ 951,959
Incurred claims, (including IBNRs) and changes in estimates	6,341	125,022	36,988	188,495
Claim payments	(99,409)	(80,683)	(265,746)	(301,397)
Total	\$ 1,590,462	\$ 1,634,801	\$ 951,959	\$ 839,057

Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County's Corporation Counsel, after considering the County's insurance coverage, potential payment of claims by other parties and the statutory limitation on claims under Wisconsin law, that the likelihood of a material impact on the County's financial statements upon resolution of these matters is remote.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The County has active construction projects as of December 31, 2023. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures/expenses.

The County's encumbrances are included in committed and restricted fund balance for carryovers and are expected to be honored upon performance by the vendor.

Other Postemployment Benefits

General Information About the OPEB

Plan Description

The County's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the County. RBP is a single-employer defined benefit OPEB plan administered by the County. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the County Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

County of Dodge

Notes to Financial Statements
December 31, 2023

Benefits Provided

The County provides health insurance with Dean Health Insurance through a consortium with Jefferson County and four other municipalities. The Dean Health Insurance plan allows all retirees who are eligible for Wisconsin Retirement System (WRS) retirement to choose to self-pay the full (100%) amount of premiums to remain on the County's group health insurance plan until they are Medicare eligible, provided they continue to pay all required premiums. The County's group health insurance OPEB liability is based upon the actuarial assumptions and projections. The County's annual liability for retiree medical benefits is on a pay-as-you-go basis.

Employees Covered by Benefit Terms

At December 31, 2023, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	49
Active plan members	561
	<u>610</u>

Total OPEB Liability

The County's total OPEB liability of \$2,472,084 was measured as of December 31, 2022 and was determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	3.1-7.8%
Health care trend rates	6.5 % decreasing 0.1% per year to an ultimate rate of 5.0%.
Retiree's share of benefit-related costs	100%
Discount rate	4.25%

The discount rate was based on the S&P Municipal Bond 20-Year High Grade Index.

Mortality rates were based on the Wisconsin 2018 Mortality Table adjusted for future mortality improvements using the MP-2018 fully generated improvement scale (multiplied 60%).

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study 2015-17 conducted in 2018 using Wisconsin Retirement System.

County of Dodge

Notes to Financial Statements

December 31, 2023

Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at December 31, 2022	<u>\$ 2,753,696</u>
Changes for the year:	
Service cost	195,495
Interest	61,941
Changes in assumptions or other inputs	(339,504)
Differences between expected and actual experience	(2,484)
Benefit payments	<u>(197,060)</u>
Net changes	<u>(281,612)</u>
Balances at December 31, 2023	<u><u>\$ 2,472,084</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.25%) or 1-percentage-point higher (5.25%) than the current discount rate:

	1% Decrease (3.25%)	Discount Rate (4.25%)	1% Increase (5.25%)
Total OPEB liability	\$ 2,637,555	\$ 2,472,084	\$ 2,316,255

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1- percentage-point lower (5.5% decreasing to 4.0%) or 1-percentage-point higher (7.5% decreasing to 6.0%) than the current healthcare cost trend rates:

	1% Decrease (5.5% Decreasing to 4.0%)	Healthcare Cost Trend Rates	1% Increase (7.5% Increasing to 6.0%)
Total OPEB liability	\$ 2,254,509	\$ 2,472,084	\$ 2,724,453

County of Dodge

Notes to Financial Statements

December 31, 2023

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the County recognized OPEB expense of \$126,719. At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected actual experience	\$ -	\$ (625,463)
Changes in actuarial assumptions	101,774	(388,805)
County contributions subsequent to the measurement date	47,712	-
Total	<u>\$ 149,486</u>	<u>\$ (1,014,268)</u>

\$47,712 reported as deferred outflows of resources related to OPEB resulting from the RBP Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability (asset) in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31	Deferred Outflows of Resources and Deferred Inflows of Resources, Net
2024	\$ (130,717)
2025	(130,717)
2026	(130,720)
2027	(132,605)
2028	(78,756)
Thereafter	<u>(308,979)</u>
Total	<u>\$ (912,494)</u>

Local Retiree Life Insurance Fund (LRLIF) Plan Description

The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible employees.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can be found at the link above.

County of Dodge

Notes to Financial Statements
December 31, 2023

Benefits Provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a postretirement benefit.

Employers are required to pay the following contribution based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates for the plan year reported as of December 31, 2023 are:

<u>Coverage Type</u>	<u>Employer Contribution</u>
50% Postretirement Coverage	40% of member contribution
25% Postretirement Coverage	20% of member contribution

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the plan year are as listed below:

<u>Life Insurance Member Contribution Rates For the Plan Year</u>		
<u>Attained Age</u>	<u>Basic</u>	<u>Supplemental</u>
Under 30	\$0.05	\$0.05
30-34	0.06	0.06
35-39	0.07	0.07
40-44	0.08	0.08
45-49	0.12	0.12
50-54	0.22	0.22
55-59	0.39	0.39
60-64	0.49	0.49
65-69	0.57	0.57

Disabled members under age 70 receive a waiver-of-premium benefit

During the reporting period, the LRLIF recognized \$15,485 in contributions from the employer.

County of Dodge

Notes to Financial Statements
December 31, 2023

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2023, the County reported a liability of \$2,940,504 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2022 rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2022, the County's proportion was 0.77182100%, which was a decrease of 0.02549400% from its proportion measured as of December 31, 2021.

For the year ended December 31, 2023, the County recognized OPEB expense of \$272,814.

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (287,777)
Net differences between projected and investment earnings on plan investments	55,177	-
Changes in actuarial assumptions	1,056,459	(1,735,703)
Changes in proportion and differences between employer contributions and proportionate share of contributions	21,134	(135,444)
Employer contributions subsequent to the measurement date	15,272	-
Total	<u>\$ 1,148,042</u>	<u>\$ (2,158,924)</u>

\$15,272 reported as deferred outflows of resources related to OPEB resulting from the LRLIF Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability (asset) in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31	Deferred Outflows of Resources and Deferred Inflows of Resources, Net
2024	\$ (81,402)
2025	(104,185)
2026	(59,054)
2027	(199,146)
2028	(300,955)
Thereafter	(281,412)
Total	<u>\$ (1,026,154)</u>

Actuarial Assumptions

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2022
Measurement Date of Net OPEB Liability (Asset):	December 31, 2022
Experience Study:	January 1, 2018 - December 31, 2020, Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield	3.72%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	3.76%
Salary Increases:	
Wage Inflation	3.00%
Seniority/Merit	0.10% - 5.6%
Mortality:	2020 WRS Experience Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. Based on this experience study, actuarial assumptions used to measure the Total OPEB Liability changed from the prior year, including the price inflation, mortality and separation rates. The Total OPEB Liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the January 1, 2022 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value.

Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**State OPEB Life Insurance
Asset Allocation Targets and Expected Returns
as of December 31, 2022**

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return
U.S. Intermediate Credit Bonds	Bloomberg U.S. Interim Credit	50.00%	2.45%
U.S. Mortgages	Bloomberg U.S. MBS	50.00	2.83
Inflation			2.30
Long-term Expected Rate of Return			4.25

County of Dodge

Notes to Financial Statements
December 31, 2023

The long-term expected rate of return remained unchanged from the prior year at 4.25%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The expected inflation rate remained unchanged from the prior year at 2.30%.

Single Discount Rate

A single discount rate of 3.76% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 2.17% for the prior year. The significant change in the discount rate was primarily caused by the increase in the municipal bond rate from 2.06% as of December 31, 2021 to 3.72% as of December 31, 2022. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 3.76%, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (2.76%) or 1-percentage-point higher (4.76%) than the current rate:

	1% Decrease to Discount Rate (2.76%)	Current Discount Rate (3.76%)	1% Increase to Discount Rate (4.76%)
County's proportionate share of the net OPEB liability (asset)	\$4,009,067	\$2,940,504	\$2,121,576

Related Organization

Housing Authority of Dodge County

The Housing Authority of Dodge County (the Housing Authority) is not included in the reporting entity because the County is not financially accountable for the Housing Authority. The Housing Authority is a legally separate entity that provides housing services within the County. The County appoints the Housing Authority's governing body but does not have the ability to impose its will on the Housing Authority. The Housing Authority is not fiscally dependent on the County and does not provide a financial benefit to, or a financial burden on, the County. Financial statements for the Housing Authority may be obtained at its office in Juneau, WI.

Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 100, *Accounting Changes and Error Corrections—an Amendment of GASB Statement No. 62*
- Statement No. 101, *Compensated Absences*
- Statement No. 102, *Certain Risk Disclosures*
- Statement No. 103, *Financial Reporting Model Improvements*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

County of Dodge

General Fund - Major Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2023

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	
Revenues				
Taxes	\$ 26,687,643	\$ 26,687,643	\$ 30,773,937	\$ 4,086,294
Intergovernmental	14,276,581	17,974,742	11,343,715	(6,631,027)
Licenses and permits	224,055	224,055	240,654	16,599
Fines and forfeitures	482,100	482,100	436,539	(45,561)
Public charges for services	2,223,354	2,223,354	2,309,091	85,737
Intergovernmental charges	6,635,378	7,083,745	8,123,059	1,039,314
Investment income	836,020	836,020	3,955,235	3,119,215
Miscellaneous	229,722	229,722	511,137	281,415
Total revenues	51,594,853	55,741,381	57,693,367	1,951,986
Expenditures				
Current:				
General government	14,946,270	15,066,682	13,707,018	(1,359,664)
Public safety	21,646,223	22,812,051	20,829,823	(1,982,228)
Public works	30,000	779,346	30,897	(748,449)
Human and health services	1,773,335	1,808,504	1,413,487	(395,017)
Culture, recreation and education	5,584,124	5,643,463	3,828,612	(1,814,851)
Conservation and development	1,752,187	3,423,165	2,154,640	(1,268,525)
Capital outlay	6,250,335	7,978,530	4,910,860	(3,067,670)
Total expenditures	51,982,474	57,511,741	46,875,337	(10,636,404)
Excess (deficiency) of revenues over (under) expenditures	(387,621)	(1,770,360)	10,818,030	12,588,390
Other Financing Sources (Uses)				
Transfers out	(3,731,365)	(3,732,145)	(3,730,365)	1,780
Net change in fund balance	(4,118,986)	(5,502,505)	7,087,665	12,590,170
Fund Balance, Beginning	27,402,427	27,402,427	27,402,427	-
Fund Balance, Ending	\$ 23,283,441	\$ 21,899,922	\$ 34,490,092	\$ 12,590,170

See notes to required supplementary information

County of Dodge

Human Services and Health Fund - Major Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Property taxes	\$ 9,910,322	\$ 9,910,322	\$ 9,910,322	\$ -
Intergovernmental	9,759,961	9,938,963	9,653,579	(285,384)
Fines and forfeitures	92,800	92,800	100,733	7,933
Public charges for services	11,217,941	13,898,961	13,902,022	3,061
Miscellaneous	202,693	202,693	184,517	(18,176)
Total revenues	31,183,717	34,043,739	33,751,173	(292,566)
Expenditures				
Current:				
Human and health services	31,129,157	34,004,026	31,769,517	(2,234,509)
Capital outlay	68,200	68,200	137,079	68,879
Total expenditures	31,197,357	34,072,226	31,906,596	2,165,630
Excess (deficiency) of revenues over (under) expenditures	(13,640)	(28,487)	1,844,577	1,873,064
Other Financing Sources				
Transfers in	13,640	13,640	13,640	-
Net change in fund balance	-	(14,847)	1,858,217	1,873,064
Fund Balance, Beginning	1,074,851	1,074,851	1,074,851	-
Fund Balance, Ending	<u>\$ 1,074,851</u>	<u>\$ 1,060,004</u>	<u>\$ 2,933,068</u>	<u>\$ 1,873,064</u>

See notes to required supplementary information

County of Dodge

Required Supplementary Information -
Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System -
Year Ended December 31, 2023

Fiscal Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/23	0.26815569 %	\$ 14,206,095	\$ 43,307,920	32.80 %	95.72 %
12/31/22	0.27512242 %	(22,175,373)	43,200,252	-51.33 %	106.02 %
12/31/21	0.28227685 %	(17,622,935)	43,603,578	-40.42 %	105.26 %
12/31/20	0.28760382 %	(9,273,660)	42,520,815	-21.81 %	102.96 %
12/31/19	0.28973428 %	10,307,837	42,125,595	24.47 %	96.45 %
12/31/18	-0.29010523 %	(8,613,568)	41,230,029	-20.89 %	102.93 %
12/31/17	0.28667805 %	2,362,912	39,751,249	5.94 %	99.12 %
12/31/16	0.28726162 %	4,667,946	39,726,986	11.75 %	98.20 %
12/31/15	-0.28815811 %	(7,076,005)	38,076,862	-18.58 %	102.74 %

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2023

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/23	\$ 3,342,215	\$ (3,342,215)	\$ -	\$ 43,307,920	7.72 %
12/31/22	3,077,605	(3,077,605)	-	43,200,252	7.23 %
12/31/21	3,160,721	(3,160,721)	-	43,603,578	7.25 %
12/31/20	3,183,053	(3,183,053)	-	43,600,534	7.30 %
12/31/19	3,046,261	(3,046,261)	-	42,520,815	7.16 %
12/31/18	3,044,195	(3,044,195)	-	42,125,595	7.23 %
12/31/17	3,045,420	(3,045,420)	-	41,230,029	7.39 %
12/31/16	2,815,102	(2,815,102)	-	39,751,249	7.08 %
12/31/15	2,980,338	(2,980,338)	-	39,726,896	7.50 %

Schedule of Proportionate Share of the Net Life Insurance OPEB Liability - Local Retiree Life Insurance Fund
Year Ended December 31, 2023

Fiscal Year Ending	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability	Covered Payroll	Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
12/31/23	0.77182100 %	\$ 2,940,504	\$ 35,829,000	8.21 %	38.81 %
12/31/22	0.79731500 %	4,712,426	35,724,000	13.19 %	29.57 %
12/31/21	0.79367300 %	4,365,775	37,712,000	11.58 %	31.36 %
12/31/20	0.80803300 %	3,440,762	35,815,000	9.61 %	37.58 %
12/31/19	0.81375800 %	2,099,770	35,620,000	5.89 %	48.69 %
12/31/18	0.80830200 %	2,431,841	33,991,411	7.15 %	44.81 %

Schedule of Employer Contributions - Local Retiree Life Insurance Fund
Year Ended December 31, 2023

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/23	\$ 15,272	\$ (15,272)	\$ -	\$ 44,081,454	0.03 %
12/31/22	15,603	(15,603)	-	43,306,918	0.04 %
12/31/21	12,010	(12,010)	-	39,709,478	0.03 %
12/31/20	18,461	(18,461)	-	37,712,000	0.05 %
12/31/19	14,607	(14,607)	-	35,815,000	0.04 %
12/31/18	35,808	(35,808)	-	35,620,000	0.10 %

See notes to required supplementary information

County of Dodge

Required Supplementary Information -
Schedule of Changes in Employer's Total OPEB Liability and Related Ratios
Health Insurance
Year Ended December 31, 2023

	2018	2019	2020	2021	2022	2023
Total OPEB Liability						
Service cost	\$ 200,032	\$ 200,032	\$ 192,818	\$ 203,419	\$ 224,229	195,495
Interest	105,875	109,048	131,236	83,318	72,901	61,941
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	-	-	(264,351)	-	(613,814)	(2,484)
Changes of assumptions	-	15,141	(166,508)	102,708	39,883	(339,504)
Benefit payments	(234,823)	(195,672)	(115,086)	(184,199)	(194,898)	(197,060)
Net change in total OPEB liability	71,084	128,549	(221,891)	205,246	(471,699)	(281,612)
Total OPEB Liability, Beginning	<u>3,042,407</u>	<u>3,113,491</u>	<u>3,242,040</u>	<u>3,020,149</u>	<u>3,225,395</u>	<u>2,753,696</u>
Total OPEB Liability, Ending	<u>\$ 3,113,491</u>	<u>\$ 3,242,040</u>	<u>\$ 3,020,149</u>	<u>\$ 3,225,395</u>	<u>\$ 2,753,696</u>	<u>\$ 2,472,084</u>
Covered Payroll	\$ 34,403,069	\$ 34,403,069	\$ 34,500,393	\$ 34,500,393	\$ 32,721,193	32,721,193
Total OPEB liability as a percentage of covered payroll	9.05 %	9.42 %	8.75 %	9.35 %	8.42 %	7.55 %

Notes to Schedule:

The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

Benefit changes - There were no changes to the benefits.

Changes in assumptions - The discount rate changed from 2.25% to 4.25%

Health care trend rates have been updated to an initial rate of 6.50%, decreasing by 0.10% annually to an ultimate rate of 5.00%.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The County is required to present the last ten fiscal years' data; however, the standards allow the County to present as many years as are available until ten fiscal years are presented.

County of Dodge

Notes to Required Supplementary Information
December 31, 2023

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

The budgeted amounts presented include any amendments made. The finance committee may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds board action. Budgets are adopted at the program level of expenditure.

Appropriations lapse at year-end unless specifically carried over. Carryovers to the following year were \$493,450 in the general fund.

Wisconsin Retirement System

The amounts determined for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The County is required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in assumptions. Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the postretirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the postretirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

Local Retiree Life Insurance Fund

Changes in benefit terms. There were no changes of benefit terms for any participating employer in LRIF.

The amounts determined for each fiscal year were determined as of the calendar year-end and occurred within the fiscal year.

The County is required to present the last ten years of detail; however, Accounting Standards allow the presentation of as many years as are available until 10 fiscal years are presented.

Changes in assumptions. In addition to the rate changes detailed in the tables above, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

SUPPLEMENTARY INFORMATION

County of Dodge

Combining Balance Sheet -
Nonmajor Governmental Funds
December 31, 2023

	Special Revenue Funds		
	Drainage Board	District Attorney	Crime Prevention
Assets			
Cash and investments	\$ 74,219	\$ 925	\$ 79,022
Accounts receivable	171,678	-	-
Total assets	<u>\$ 245,897</u>	<u>\$ 925</u>	<u>\$ 79,022</u>
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 168,536	\$ 925	\$ -
Accrued liabilities	4,613	-	-
Total liabilities	<u>173,149</u>	<u>925</u>	<u>-</u>
Fund Balances			
Restricted	72,748	-	79,022
Committed	-	-	-
Assigned	-	-	-
Total fund balances	<u>72,748</u>	<u>-</u>	<u>79,022</u>
Total liabilities and fund balances	<u>\$ 245,897</u>	<u>\$ 925</u>	<u>\$ 79,022</u>

Capital Projects Fund	Debt Service Fund	
Capital Projects	Debt Service	Total
\$ 649,919	\$ 113,998	\$ 918,083
-	-	171,678
<u>\$ 649,919</u>	<u>\$ 113,998</u>	<u>\$ 1,089,761</u>
\$ -	\$ -	\$ 169,461
-	-	4,613
<u>-</u>	<u>-</u>	<u>174,074</u>
-	-	151,770
-	113,998	113,998
<u>649,919</u>	<u>-</u>	<u>649,919</u>
<u>649,919</u>	<u>113,998</u>	<u>915,687</u>
<u>\$ 649,919</u>	<u>\$ 113,998</u>	<u>\$ 1,089,761</u>

County of Dodge

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -

Nonmajor Governmental Funds

Year Ended December 31, 2023

	Special Revenue Funds		
	Drainage Board	District Attorney	Crime Prevention
Revenues			
Fines and forfeitures	\$ -	\$ 47,907	\$ 16,587
Special assessments	207,000	-	-
Investment income	408	-	-
	<u>207,408</u>	<u>47,907</u>	<u>16,587</u>
Total revenues	<u>207,408</u>	<u>47,907</u>	<u>16,587</u>
Expenditures			
Current:			
Public safety	-	47,907	-
Conservation and development	190,414	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	4,613	-	-
	<u>195,027</u>	<u>47,907</u>	<u>-</u>
Total expenditures	<u>195,027</u>	<u>47,907</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>12,381</u>	<u>-</u>	<u>16,587</u>
Other Financing Sources			
Transfers in	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	12,381	-	16,587
Fund Balances, Beginning	<u>60,367</u>	<u>-</u>	<u>62,435</u>
Fund Balances, Ending	<u>\$ 72,748</u>	<u>\$ -</u>	<u>\$ 79,022</u>

Capital Projects Fund	Debt Service Fund	
Capital Projects	Debt Service	Total
\$ -	\$ -	\$ 64,494
-	-	207,000
-	-	408
-	-	271,902
-	-	47,907
-	-	190,414
2,289,736	-	2,289,736
-	945,000	945,000
-	152,520	157,133
2,289,736	1,097,520	3,630,190
(2,289,736)	(1,097,520)	(3,358,288)
2,500,000	919,225	3,419,225
210,264	(178,295)	60,937
439,655	292,293	854,750
\$ 649,919	\$ 113,998	\$ 915,687

County of Dodge

Drainage District - Nonmajor Fund -
Schedule of Revenues, Expenditures and Changes in Fund -
Budget and Actual
Year Ended December 31, 2023

	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Public charges for service	\$ 47,257	\$ 207,000	\$ 159,743
Investment income	-	408	408
Special assessments	47,257	207,408	160,151
Expenditures			
Current:			
Conservation and development	47,257	190,414	143,157
Debt service:			
Interest and fiscal charges	-	4,613	4,613
Total expenditures	47,257	195,027	147,770
Revenues over (under) expenditures	-	12,381	12,381
Fund Balance, Beginning	60,367	60,367	-
Fund Balance, Ending	\$ 60,367	\$ 72,748	\$ 12,381

See notes to required supplementary information

County of Dodge

District Attorney Fund - Nonmajor Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Fines and forfeitures	<u>\$ 75,000</u>	<u>\$ 47,907</u>	<u>\$ (27,093)</u>
Expenditures			
Current:			
General government	<u>75,000</u>	<u>47,907</u>	<u>(27,093)</u>
Net change in fund balance	-	-	-
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See notes to required supplementary information

County of Dodge

Crime Prevention Fund - Nonmajor Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2023

	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and forfeitures	<u>\$ 17,000</u>	<u>\$ 16,587</u>	<u>\$ (413)</u>
Expenditures			
Current:			
Public safety	<u>17,000</u>	<u>-</u>	<u>(17,000)</u>
Net change in fund balance	<u>-</u>	<u>16,587</u>	<u>16,587</u>
Fund Balance, Beginning	<u>62,435</u>	<u>62,435</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ 62,435</u></u>	<u><u>\$ 79,022</u></u>	<u><u>\$ 16,587</u></u>

See notes to required supplementary information

County of Dodge

Capital Projects Fund - Nonmajor Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2023

	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
None	\$ -	\$ -	\$ -
Expenditures			
Capital outlay	2,500,000	2,289,736	(210,264)
Excess (deficiency) of revenues over (under) expenditures	(2,500,000)	(2,289,736)	210,264
Other Financing Sources			
Transfers in	2,500,000	2,500,000	-
Total other financial sources	2,500,000	2,500,000	-
Net change in fund balance	-	210,264	210,264
Fund Balance, Beginning	439,655	439,655	-
Fund Balance, Ending	<u>\$ 439,655</u>	<u>\$ 649,919</u>	<u>\$ 210,264</u>

See notes to required supplementary information

County of Dodge

Debt Service Fund - Nonmajor Fund -
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual
Year Ended December 31, 2023

	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
None	\$ -	\$ -	\$ -
Expenditures			
Debt service:			
Principal retirement	945,000	945,000	-
Interest and fiscal charges	-	152,520	152,520
Total expenditures	945,000	1,097,520	152,520
Excess (deficiency) of revenues over (under) expenditures	(945,000)	(1,097,520)	(152,520)
Other Financing Sources			
Transfers in	919,225	919,225	-
Net change in fund balance	(25,775)	(178,295)	(152,520)
Fund Balance, Beginning	292,293	292,293	-
Fund Balance, Ending	\$ 266,518	\$ 113,998	\$ (152,520)

See notes to required supplementary information

County of Dodge

Combining Statement of Net Position -
Internal Service Funds
December 31, 2023

	Risk Management	Workers Compensation	Dental Insurance	Total
Assets and Deferred Outflows of Resources				
Current Assets				
Cash and investments	\$ 2,035,646	\$ 1,955,059	\$ 232,140	\$ 4,222,845
Accounts receivable	7,451	-	-	7,451
Prepaid items	176,219	-	-	176,219
Total current assets	2,219,316	1,955,059	232,140	4,406,515
Noncurrent Assets				
Deposits with Wisconsin Municipal Mutual Insurance Company:				
Initial investment	250,000	-	-	250,000
Self-insured retention account	300,000	105,000	-	405,000
Total noncurrent Assets	550,000	105,000	-	655,000
Total assets	2,769,316	2,060,059	232,140	5,061,515
Deferred Outflows of Resources				
Pension related amounts	-	19,995	9,981	29,976
OPEB related amounts	-	432	706	1,138
Total deferred outflows of resources	-	20,427	10,687	31,114
Liabilities, Deferred Inflows of Resources and Net Position				
Current Liabilities				
Accounts payable	-	21,873	-	21,873
Accrued liabilities	1,634,801	839,057	33,508	2,507,366
Total current liabilities	1,634,801	860,930	33,508	2,529,239
Noncurrent Liabilities				
Net pension liability	-	5,487	2,675	8,162
Other post employment benefits liability	-	1,286	2,084	3,370
Total noncurrent liabilities	-	6,773	4,759	11,532
Total liabilities	1,634,801	867,703	38,267	2,540,771
Deferred Inflows of Resources				
Pension related amounts	-	11,493	5,602	17,095
OPEB related amounts	-	875	1,425	2,300
Total deferred inflows of resources	-	12,368	7,027	19,395
Net Position				
Unrestricted	1,134,515	1,200,415	197,533	2,532,463
Total net pension	\$ 1,134,515	\$ 1,200,415	\$ 197,533	\$ 2,532,463

County of Dodge

Combining Statement of Revenues, Expenses and Changes in Net Position -

Internal Service Funds

Year Ended December 31, 2023

	Risk Management	Workers Compensation	Dental Insurance	Total
Operating Revenues				
Public charges for services	\$ 4,800	\$ -	\$ 80,044	\$ 84,844
Intergovernmental charges for services	703,724	289,879	475,851	1,469,454
Total operating revenues	708,524	289,879	555,895	1,554,298
Operating Expenses				
Operation and maintenance	849,254	313,843	589,368	1,752,465
Total operating expenses	849,254	313,843	589,368	1,752,465
Operating income (loss)	(140,730)	(23,964)	(33,473)	(198,167)
Nonoperating Revenues				
Investment income	35,579	-	-	35,579
Total nonoperating revenues	35,579	-	-	35,579
Change in net position	(105,151)	(23,964)	(33,473)	(162,588)
Net Position, Beginning	1,239,666	1,224,379	231,006	2,695,051
Net Position, Ending	<u>\$ 1,134,515</u>	<u>\$ 1,200,415</u>	<u>\$ 197,533</u>	<u>\$ 2,532,463</u>

County of Dodge

Combining Statement of Cash Flows
Internal Service Funds
Year Ended December 31, 2023

	Risk Management	Workers Compensation	Dental Insurance	Total
Cash Flows From Operating Activities				
Receipts from public	\$ 701,073	\$ 289,879	\$ 555,895	\$ 1,546,847
Payments for wages and benefits	-	(14,995)	(14,598)	(29,593)
Payments to suppliers	(870,999)	(389,313)	(576,189)	(1,836,501)
Net cash flows from operating activities	(169,926)	(114,429)	(34,892)	(319,247)
Cash Flows From Investing Activities				
Investment income	35,579	-	-	35,579
Net cash flows from investing activities	35,579	-	-	35,579
Net increase in cash and cash equivalents	(134,347)	(114,429)	(34,892)	(283,668)
Cash and Cash Equivalents, Beginning	<u>2,169,993</u>	<u>2,069,488</u>	<u>267,032</u>	<u>4,506,513</u>
Cash and Cash Equivalents, Ending	<u>\$ 2,035,646</u>	<u>\$ 1,955,059</u>	<u>\$ 232,140</u>	<u>\$ 4,222,845</u>
Reconciliation of Operating Income (Loss) to Net Cash Flows From Operating Activities				
Operating income (loss)	\$ (140,730)	\$ (23,964)	\$ (33,473)	\$ (198,167)
Change in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Accounts receivable	(7,451)	-	-	(7,451)
Pension, OPEB and related amounts	-	1,783	417	2,200
Accrued liabilities	44,339	(112,902)	(1,836)	(70,399)
Deposits	(31,557)	-	-	(31,557)
Prepaid items	(27,257)	3,169	-	(24,088)
Accounts payable	(7,270)	17,485	-	10,215
Net cash flows from operating activities	<u>\$ (169,926)</u>	<u>\$ (114,429)</u>	<u>\$ (34,892)</u>	<u>\$ (319,247)</u>

County of Dodge

Combining Statement of Fiduciary Net Position -
Fiduciary Funds
December 31, 2023

	Custodial Funds		
	Property Tax	Delinquent Special Assessments	Clerk of Circuit Court
Current Assets			
Cash and cash equivalents	\$ -	\$ -	\$ 1,361,140
Due from other governments	-	217,771	-
Total assets	-	217,771	1,361,140
Current Liabilities			
Accounts payable	-	-	1,361,140
Due to other governments	-	217,771	-
Total liabilities	-	217,771	1,361,140
Net Position			
Restricted net position	-	-	-
Net position	\$ -	\$ -	\$ -

Custodial Funds					
Unclaimed Funds	Clearview Resident Trust	Human Services Rep Payee	Jail Inmate	East Wisconsin Counties Railroad Consortium	Total
\$ 282,612	\$ 38,951	\$ 18,919	\$ 238,331	\$ 1,051,290	\$ 2,991,243
-	-	-	-	25,000	242,771
282,612	38,951	18,919	238,331	1,076,290	3,234,014
282,612	-	-	-	5,087	1,648,839
-	-	-	-	-	217,771
282,612	-	-	-	5,087	1,866,610
-	38,951	18,919	238,331	1,071,203	1,367,404
\$ -	\$ 38,951	\$ 18,919	\$ 238,331	\$ 1,071,203	\$ 1,367,404

County of Dodge

Combining Statement of Changes in Fiduciary Net Position -

Fiduciary Funds

Year Ended December 31, 2023

	Custodial Funds		
	Property Tax	Delinquent Special Assessments	Clerk of Circuit Court
Additions			
Property tax collections	\$ 28,609,947	\$ -	\$ -
Interest income	-	-	-
EWCRRC corridor rent	-	-	-
Operating grants and contributions	-	-	-
Inmate deposits	-	-	-
Clerk of courts deposits	-	-	1,762,993
Clearview resident deposits	-	-	-
Deposits for human services clients	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total additions	<u>28,609,947</u>	<u>-</u>	<u>1,762,993</u>
Deductions			
Property taxes paid to overlying districts	28,608,787	-	-
Legal services	-	-	-
Distributions for inmates	-	-	-
Distributions for court cases	-	-	1,762,993
Payments for human services	-	-	-
Payments for Clearview residents	-	-	-
Miscellaneous payments	1,160	-	-
	<u>1,160</u>	<u>-</u>	<u>-</u>
Total deductions	<u>28,609,947</u>	<u>-</u>	<u>1,762,993</u>
Change in fiduciary net position	-	-	-
Net Position, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Net Position, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Custodial Funds					
Unclaimed Funds	Clearview Resident Trust	Human Services Rep Payee	Jail Inmate	East Wisconsin Counties Railroad Consortium	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,609,947
-	-	-	-	48,438	48,438
-	-	-	-	20,805	20,805
-	-	-	-	260,000	260,000
-	-	-	1,827,314	-	1,827,314
-	-	-	-	-	1,762,993
-	664,370	-	-	-	664,370
-	-	133,751	-	-	133,751
-	664,370	133,751	1,827,314	329,243	\$ 33,327,618
-	-	-	-	-	28,608,787
-	-	-	-	5,088	5,088
-	-	-	1,816,682	-	1,816,682
-	-	-	-	-	1,762,993
-	-	134,281	-	-	134,281
-	675,591	-	-	-	675,591
-	-	-	-	-	1,160
-	675,591	134,281	1,816,682	5,088	33,004,582
-	(11,221)	(530)	10,632	324,155	323,036
-	50,172	19,449	227,699	747,048	1,044,368
\$ -	\$ 38,951	\$ 18,919	\$ 238,331	\$ 1,071,203	\$ 1,367,404

STATISTICAL SECTION

County of Dodge, Wisconsin
Table 1 - Net Position by Component
Last Ten Years
(Full accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	<i>Restated</i>	<i>Restated</i>		<i>Restated</i>	<i>Restated</i>	<i>Restated</i>				<i>Restated</i>
Governmental Activities										
Net Investment in Capital Assets	\$ 172,858,051	\$ 176,336,605	\$ 178,297,305	\$ 176,612,327	\$ 141,810,760	\$ 134,829,956	\$ 132,381,143	132,143,636.00	136,505,585.00	\$ 138,426,810
Restricted	17,067,353	17,430,474	14,250,334	2,444,131	2,494,008	1,712,203	7,784,495	12,899,159.00	16,255,135.00	4,331,512
Unrestricted	35,871,477	33,632,416	31,701,993	36,787,202	30,227,756	31,106,988	21,825,726	24,586,623.00	21,492,032.00	39,608,679
Total Governmental Activities Net Position	<u>225,796,881</u>	<u>227,399,495</u>	<u>224,249,632</u>	<u>215,843,660</u>	<u>174,532,524</u>	<u>167,649,147</u>	<u>161,991,364</u>	<u>169,629,418</u>	<u>174,252,752</u>	<u>182,367,001</u>
Business-Type Activities										
Net Investment in Capital Assets	-	-	-	-	36,777,706	37,123,187	40,754,654	41,080,672	44,377,490	45,444,846
Restricted	-	-	-	-	3,571,624	667,779	3,570,240	6,421,657	7,875,313	-
Unrestricted	-	-	-	-	6,810,602	11,651,450	10,581,791	13,782,871	15,389,193	21,901,735
Total Business-Type Activities Net Position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,159,932</u>	<u>49,442,416</u>	<u>54,906,685</u>	<u>61,285,200</u>	<u>67,641,996</u>	<u>67,346,581</u>
Primary Government										
Net Investment in Capital Assets	172,858,051	176,336,605	178,297,305	176,612,327	178,588,466	171,953,143	173,135,797	173,224,308	180,883,075	183,871,656
Restricted	17,067,353	17,430,474	14,250,334	2,444,131	6,065,632	2,379,982	11,354,735	19,320,817	24,130,448	4,331,512
Unrestricted	35,871,477	33,632,416	31,701,993	36,787,202	37,038,358	42,758,438	32,407,517	38,369,494	36,881,225	61,510,414
Total Primary Government Net Position	<u>\$ 225,796,881</u>	<u>\$ 227,399,495</u>	<u>\$ 224,249,632</u>	<u>\$ 215,843,660</u>	<u>\$ 221,692,456</u>	<u>\$ 217,091,563</u>	<u>\$ 216,898,049</u>	<u>\$ 230,914,619</u>	<u>\$ 241,894,748</u>	<u>\$ 249,713,582</u>

Amounts in italics are restatements.

Calendar year 2014 restatement

In 2015, the County adopted the provisions of GASB Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 71. These statements changed the accounting for the County's pension plan and required restatement of the 2014 countywide financial statements.

Calendar year 2015 restatement

The 2015 financial statements were restated to reflect a correction in the method of reporting prepaid health insurance premiums.

Calendar year 2017 restatement

Effective January 1, 2017 the County adopted the provision of GASB Statement No. 75, Accounting and Financing Reporting for Postemployment Benefits Other Than Pensions.

Calendar year 2018 restatement

The Clearview fund was restated from a Governmental Activity to a Business-Type Activity (Proprietary Fund)

The Highway Risk Management, Workers Compensation, and Dental Insurance Funds were restated from a Governmental Activity to a Business-Type Activity (Internal Service Funds)

The County's initial investment in WMMIC was corrected to historical cost

Calendar year 2019 restatement

The Highway fund was restated from an Internal Service Fund to a Proprietary Fund

The remaining Internal Service Funds (Risk Management, Workers Compensation, and Dental Insurance) were restated from Business Type-Activities to Governmental Activities.

Calendar year 2023 restatement

The Highway fund net position was restated to correct an error for overstated revenues due to incorrect rates used for intergovernmental charges for services from 2019 through 2022.

Source: County of Dodge, Wisconsin Statement of Net Position

County of Dodge, Wisconsin
Table 2 - Revenue and Expenses - Governmental Activities
Last Ten Years
(Full accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
General Government	\$ 7,594,435	\$ 7,821,778	\$ 9,360,824	\$ 9,774,284	\$ 9,141,582	\$ 16,535,245	\$ 15,857,512	14,800,604	14,182,557	\$ 15,843,287
Public Safety	20,558,262	21,305,950	21,988,708	23,750,496	24,891,383	22,183,471	21,080,875	20,524,409	20,085,883	23,593,938
Public Works	13,922,819	17,382,115	18,040,099	19,322,471	17,499,925	124,784	6,796,957	5,516,566	5,525,243	5,309,595
Human and Health Services	52,022,906	49,775,132	51,642,872	51,749,937	53,681,091	27,775,509	29,675,369	33,219,047	35,644,252	34,311,309
Culture, Recreation and Education	2,154,834	1,904,601	1,920,305	1,923,979	1,980,696	1,999,000	2,447,084	2,128,867	2,463,474	3,851,000
Conservation and Development	1,511,982	1,306,727	1,292,670	1,242,490	1,780,514	1,933,434	3,838,729	648,220	1,462,391	2,438,684
Interest and Fiscal charges								231,860	56,152	53,806
Total Expenses	<u>97,765,238</u>	<u>99,496,303</u>	<u>104,245,478</u>	<u>107,763,657</u>	<u>108,975,191</u>	<u>70,551,443</u>	<u>79,696,526</u>	<u>77,069,573</u>	<u>79,419,952</u>	<u>85,401,619</u>
Charges for Services										
General Government	1,607,384	1,593,479	1,620,549	1,787,098	1,695,356	3,388,215	2,429,857	5,919,796	6,962,080	1,743,641
Public Safety	8,630,367	8,357,299	9,662,089	9,371,241	8,743,770	6,783,197	6,147,267	6,538,671	5,909,002	8,096,834
Public Works	3,291,914	3,416,101	4,622,374	3,988,631	3,995,294	-	-	-	-	-
Human and Health Services	29,264,208	28,966,672	29,731,326	31,017,837	34,498,885	7,061,807	7,789,189	10,922,482	14,189,042	14,220,652
Culture, Recreation and Education	194,439	198,887	249,556	261,951	242,367	253,271	219,133	296,191	280,806	308,982
Conservation and Development	218,275	248,244	257,100	276,613	282,602	262,714	954,213	418,840	517,406	555,758
Total Charges for Services	<u>43,206,587</u>	<u>42,780,682</u>	<u>46,142,994</u>	<u>46,703,371</u>	<u>49,458,274</u>	<u>17,749,204</u>	<u>17,539,659</u>	<u>24,095,980</u>	<u>27,858,336</u>	<u>24,925,867</u>
Operating Grants and Contributions	13,879,035	14,041,062	14,550,691	15,832,278	19,487,146	12,952,579	15,744,647	13,100,295	15,112,052	13,249,440
Capital Grants and Contributions	-	-	-	-	-	-	40,254	-	726,912	1,940,862
Other Revenues	617,687	1,325,921	963,959	1,599,088	1,732,626	746,027	784,413	1,022,363	-	-
Net (Expenses) before General Revenues	<u>(40,061,929)</u>	<u>(41,348,638)</u>	<u>(42,587,834)</u>	<u>(43,628,920)</u>	<u>(38,297,145)</u>	<u>(39,103,633)</u>	<u>(45,587,553)</u>	<u>(38,850,935)</u>	<u>(35,722,652)</u>	<u>(45,285,450)</u>
General Revenues										
Property taxes - County Operations	33,063,489	33,325,051	33,526,414	33,878,379	34,378,913	26,755,047	27,846,913	30,294,190	28,865,711	30,798,253
Sales Tax	5,883,289	5,804,119	6,070,493	6,617,552	6,914,650	7,003,274	7,420,238	8,398,183	8,954,919	8,957,264
Other Taxes	-	-	-	-	-	505,807	384,175	456,725	370,733	536,760
State Aid - Shared Revenues	2,842,082	2,844,402	2,839,891	2,836,792	2,852,378	3,293,678	3,282,876	3,278,899	5,656,255	7,650,544
Investment Income	-	-	-	-	-	1,455,057	883,324	(218,116)	(2,656,109)	3,951,301
Miscellaneous Income	-	-	-	-	-	532,399	1,216,782	1,966,387	961,794	832,086
Gain or (Loss) on Disposal of Assets	-	-	-	-	-	56,083	394,167	302,459	-	-
Reclass WMMIC Investment	-	-	-	-	-	(1,087,458)	-	-	-	-
Net Changes in Pension Assets, Liabilities, Deferred Outflows, and Deferred Inflows	-	-	(2,998,827) *	(3,136,858) *	-	-	-	-	-	-
Net Transfers	-	-	-	-	-	(10,114,256)	(1,498,705)	(1,523,433)	(1,807,316)	673,491
Increase (Decrease) in Net Position	<u>1,726,931</u>	<u>624,934</u>	<u>(3,149,863)</u>	<u>(3,433,055)</u>	<u>5,848,796</u>	<u>(10,704,002)</u>	<u>(5,657,783)</u>	<u>4,104,360</u>	<u>4,623,335</u>	<u>8,114,249</u>
Net Position, beginning of year	210,788,997	225,796,881	227,399,495	224,249,632	215,843,660	221,692,456	167,649,147	161,991,364	169,629,417	174,252,752
Net Position restatement	13,280,953	977,680	-	(4,972,917)	-	(43,339,307)	-	3,533,693	-	-
Net Position, end of year	<u>\$ 225,796,881</u>	<u>\$ 227,399,495</u>	<u>\$ 224,249,632</u>	<u>\$ 215,843,660</u>	<u>\$ 221,692,456</u>	<u>\$ 167,649,147</u>	<u>\$ 161,991,364</u>	<u>\$ 169,629,417</u>	<u>\$ 174,252,752</u>	<u>\$ 182,367,001</u>

* The County's Statement of Activities for both 2016 and 2017 specifically did not allocate GASB Statement No. 68 and GASB Statement No. 75 expenses to the various functions as required by GASB Statement No. 34.

Source: County of Dodge, Wisconsin Statement of Activities

County of Dodge, Wisconsin
Table 3 - Revenues and Expenses - Business Type-Activities
Last Ten Years
(Full accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
										<i>Restated</i>
Expenses										
Clearview	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,945,285	\$ 27,096,896	25,715,619	23,421,847	\$ 26,418,362
Highway and Airport	-	-	-	-	-	15,814,153	12,387,156	12,075,972	14,646,800	13,354,859
Total Expenses	-	-	-	-	-	43,759,438	39,484,052	37,791,591	38,068,647	39,773,221
Charges for Services										
Clearview	-	-	-	-	-	27,385,230	26,196,723	27,082,097	23,432,426	27,726,239
Highway and Airport	-	-	-	-	-	4,570,751	4,303,172	4,233,424	4,792,854	4,577,631
Total Charges for Services	-	-	-	-	-	31,955,981	30,499,895	31,315,521	28,225,280	32,303,870
Operating Grants and Contributions	-	-	-	-	-	2,819,634	5,729,018	1,113,114	4,391,918	3,819
Capital Grants and Contributions	-	-	-	-	-	-	-	4,231,780	2,383,821	3,577,709
Other Revenue	-	-	-	-	-	-	18,040	-	-	213,333
Net (Expenses) before General Revenues	-	-	-	-	-	(8,983,823)	(3,237,099)	(1,131,176)	(3,067,628)	(3,674,490)
General Revenues										
Property taxes - County Operations	-	-	-	-	-	7,223,390	7,073,390	5,734,771	6,930,959	5,270,579
Other taxes	-	-	-	-	-	-	-	-	28,717	-
Investment Income	-	-	-	-	-	-	-	4,945	9,412	10,567
Miscellaneous Income	-	-	-	-	-	204,689	210,632	173,848	178,842	187,112
Gain or (Loss) on Disposal of Assets	-	-	-	-	-	(557,628)	(81,361)	72,695	469,178	23,758
Net Transfers	-	-	-	-	-	4,645,856	1,498,707	1,523,433	1,807,316	(673,491)
Increase (Decrease) in Net Position	-	-	-	-	-	2,532,484	5,464,269	6,378,516	6,356,796	1,144,035
Net Position, beginning of year	-	-	-	-	-	46,909,932	49,442,416	54,906,684	61,285,200	66,202,546
Net Position, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,442,416	\$ 54,906,685	\$ 61,285,200	\$ 67,641,996	\$ 67,346,581

Source: County of Dodge, Wisconsin Statement of Activities

County of Dodge, Wisconsin
Table 4 - Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
		<i>Restated</i>								<i>Restated</i>
General Fund										
Nonspendable	\$ 1,925,732	\$ 2,254,767	\$ 4,002,968	\$ 3,243,882	\$ 2,546,909	\$ 1,301,002	\$ 2,047,754	2,366,506	2,878,063	\$ 3,280,134
Restricted	2,277,784	2,333,149	2,146,811	2,004,565	2,041,443	2,040,854	1,206,292	813,037	1,441,982	1,678,317
Committed	3,775,614	4,078,783	4,425,276	4,801,139	5,173,516	8,170,980	1,900,591	2,783,429	-	-
Assigned	3,776,038	4,178,641	4,668,140	4,628,623	5,171,578	2,452,412	4,495,873	3,747,678	5,570,429	4,952,586
Unassigned	15,552,441	14,924,912	13,818,892	15,048,183	16,659,733	15,157,834	16,668,011	19,481,310	17,511,953	24,579,055
Total	<u>27,307,609</u>	<u>27,770,252</u>	<u>29,062,087</u>	<u>29,726,392</u>	<u>31,593,179</u>	<u>29,123,082</u>	<u>26,318,521</u>	<u>29,191,960</u>	<u>27,402,427</u>	<u>34,490,092</u>
All other Governmental Funds										
Nonspendable	1,790,036	2,442,466	2,270,129	2,303,025	2,530,270	40,215	47,511	117,720	74,258	34,887
Restricted	-	-	525	876	-	51,590	168,485	615,516	133,899	161,502
Committed	239,345	-	-	-	-	40,000	330,519	1,785,866	292,293	113,998
Assigned	11,414,902	8,309,622	5,273,725	5,836,955	8,851,814	1,718,611	1,364,106	3,268,554	1,429,151	3,538,368
Unassigned (deficit)	(452,348)	(444,056)	(411,223)	(428,097)	(474,625)	-	-	-	-	-
Total	<u>12,991,935</u>	<u>10,308,032</u>	<u>7,133,156</u>	<u>7,712,759</u>	<u>10,907,459</u>	<u>1,850,416</u>	<u>1,910,621</u>	<u>5,787,656</u>	<u>1,929,601</u>	<u>3,848,755</u>

Source: County of Dodge, Wisconsin Balance Sheet - Governmental Funds

County of Dodge, Wisconsin
Table 5 - Changes in Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

	2014	2015 <i>Restated</i>	2016	2017	2018 <i>Restated</i>	2019 <i>Restated</i>	2020	2021	2022	2023
Revenues										
Taxes	38,799,022	39,272,270	39,905,577	40,720,502	41,523,365	34,827,891	35,733,778	39,653,072	38,638,100	40,684,259
Special Assessments	-	-	-	-	-	115,651	-	-	17,159	207,000
Intergovernmental	16,721,117	16,885,464	17,390,581	18,669,068	18,853,558	16,217,685	19,091,603	16,489,529	17,798,692	20,997,294
Fines and Licenses	546,957	560,456	589,049	647,721	634,584	730,195	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	243,249	258,272	228,624	240,654
Fines and Forfeitures	-	-	-	-	-	-	518,145	653,757	641,732	601,766
Public charges for services	28,683,855	29,214,656	29,550,063	31,312,161	35,208,212	8,957,094	16,969,971	23,261,994	16,450,076	16,211,113
Intergovernmental charges	14,226,388	13,008,013	15,812,697	14,535,930	13,367,107	6,950,670	-	-	10,378,250	8,123,059
Interest and Other	745,001	1,179,467	1,403,542	1,884,074	2,373,759	1,809,152	1,744,610	611,463	(1,440,061)	4,651,297
Total Revenues	<u>99,722,340</u>	<u>100,120,326</u>	<u>104,651,509</u>	<u>107,769,456</u>	<u>111,960,585</u>	<u>69,608,338</u>	<u>74,301,356</u>	<u>80,928,087</u>	<u>82,712,572</u>	<u>91,716,442</u>
Expenditures										
Current Expenditures										
General Government	7,792,361	9,076,625	8,693,072	8,733,560	8,936,836	12,186,535	13,426,934	12,216,573	12,765,276	13,707,018
Public Safety	20,342,522	20,827,370	23,723,192	25,642,794	23,082,566	19,318,744	19,145,941	19,359,011	19,710,160	20,877,730
Public Works	15,522,767	18,810,463	17,886,579	16,031,972	16,413,443	101,502	25,000	25,000	25,000	30,897
Human and Health Services	48,734,229	47,383,092	49,153,962	49,014,611	50,870,648	26,199,854	28,817,753	33,883,152	36,375,306	33,183,004
Culture, Recreation, Education	2,185,009	1,848,784	1,792,423	1,951,655	2,561,118	2,019,111	1,954,286	1,894,033	2,147,101	3,828,612
Conservation and Development	1,411,623	1,365,751	1,334,761	1,267,891	1,789,393	1,867,579	3,868,808	1,569,683	1,468,178	2,345,054
Capital Outlay	5,811	-	-	-	-	-	2,120,674	13,780,946	12,944,944	7,337,675
Debt Service:										
Debt Service - Principal	2,805,000	2,805,000	2,805,000	2,805,000	2,335,000	-	-	-	945,000	945,000
Debt Service - Interest and Fiscal Charge	1,317,922	1,202,211	1,145,561	1,078,216	910,094	-	-	212,612	171,383	157,133
Total Expenditures	<u>100,117,244</u>	<u>103,319,296</u>	<u>106,534,550</u>	<u>106,525,699</u>	<u>106,899,098</u>	<u>61,693,325</u>	<u>69,359,396</u>	<u>82,941,010</u>	<u>86,552,348</u>	<u>82,412,123</u>
Revenues Over (Under) Expenditures	<u>(394,904)</u>	<u>(3,198,970)</u>	<u>(1,883,041)</u>	<u>1,243,757</u>	<u>5,061,487</u>	<u>7,915,013</u>	<u>4,941,960</u>	<u>(2,012,923)</u>	<u>(3,839,776)</u>	<u>9,304,319</u>
Other Financing Sources (Uses)										
Debt Proceeds	24,340,781	-	-	9,451,815	-	-	-	9,644,849	-	-
Payments for Refunding	(24,247,079)	-	-	(9,451,664)	-	-	-	-	-	-
Transfer In	24,198,634	22,653,174	21,578,346	23,032,265	23,713,445	4,550	1,000,000	1,775,321	2,108,999	3,432,865
Transfers In - Sales Tax	-	-	-	-	-	-	-	2,097,402	-	-
Transfers Out	<u>(24,198,634)</u>	<u>(22,653,174)</u>	<u>(21,578,346)</u>	<u>(23,032,265)</u>	<u>(23,713,445)</u>	<u>(10,118,806)</u>	<u>(8,761,385)</u>	<u>(4,754,173)</u>	<u>(3,916,811)</u>	<u>(3,730,365)</u>
Total Other Financing Sources (Uses)	<u>93,702</u>	<u>-</u>	<u>-</u>	<u>151</u>	<u>-</u>	<u>(10,114,256)</u>	<u>(7,761,385)</u>	<u>8,763,399</u>	<u>(1,807,812)</u>	<u>(297,500)</u>
Annual Surplus (Deficit)	(301,202)	(3,198,970)	(1,883,041)	1,243,908	5,061,487	(2,199,243)	(2,819,425)	6,750,476	(5,647,588)	9,006,819
Fund Balances, Beginning of Year	40,600,746	40,299,544	38,078,284	36,195,243	37,439,151	42,500,638	30,973,498	28,229,140	34,979,616	29,332,028
Fund Balance restatement	-	977,710	-	-	-	(9,327,897)	-	-	-	-
Prior Year Fund Balance restatement	-	-	-	-	-	-	75,069	-	-	-
Fund Balance, End of Year	<u>\$ 40,299,544</u>	<u>\$ 38,078,284</u>	<u>\$ 36,195,243</u>	<u>\$ 37,439,151</u>	<u>\$ 42,500,638</u>	<u>\$ 30,973,498</u>	<u>\$ 28,229,142</u>	<u>\$ 34,979,616</u>	<u>\$ 29,332,028</u>	<u>\$ 38,338,847</u>

County of Dodge, Wisconsin
Table 5 - Changes in Fund Balances - Governmental Funds
Last Ten Years
(Modified accrual basis of accounting)

Calendar year 2015 restatement

The 2015 financial statements were restated to reflect a correction in the method of reporting prepaid health insurance premiums.

Calendar year 2019 prior year restatement

The Clearview fund was restated from a Governmental Activity to a Business-Type Activity (Proprietary Fund).

The Highway Risk Management, Workers Compensation, and Dental Insurance Funds were restated from a Governmental Activity to a Business-Type Activity (Internal Service Funds)

The County's initial investment in WMMIC was corrected to historical cost.

Government funds were corrected to correctly recognize expenditures under GASB Statement No. 16.

Calendar year 2020 prior year restatement

The Drainage Board Fund and Crime Prevention Board Fund were reclassified from Custodial Funds to Special Revenue Funds

Source: County of Dodge, Wisconsin Statement of Revenue, Expenditures, and Changes in Fund Balances

County of Dodge, Wisconsin
Table 6 -- Equalized Value of Taxable Property ^(a)
Last Ten Years

Tax Year	Budget Year	Real Estate				Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
		Residential	Commerical	Manufacturing	All Other				
2014	2015	\$ 3,948,755,700	\$ 871,907,600	\$ 269,768,800	\$ 651,685,900	\$ 185,028,000	\$ (162,557,000)	\$ 5,764,589,000	\$ 5.677
2015	2016	4,015,080,500	864,082,500	274,304,400	655,153,700	183,171,500	(176,950,200)	5,814,842,400	\$ 5.673
2016	2017	4,107,448,200	873,912,100	281,466,700	647,209,800	187,854,600	(192,440,700)	5,905,450,700	\$ 5.636
2017	2018	4,282,719,200	941,069,200	313,671,200	638,194,800	200,108,300	(227,099,600)	6,148,663,100	\$ 5.504
2018	2019	4,512,920,300	976,424,300	354,976,900	630,515,300	120,355,600	(292,919,200)	6,302,273,200	\$ 5.400
2019	2020	4,797,502,900	1,010,006,500	376,977,100	642,184,000	145,262,600	(247,668,000)	6,724,265,100	\$ 5.061
2020	2021	5,039,181,700	1,067,114,700	387,629,100	650,406,000	148,516,100	(258,850,800)	7,033,996,800	\$ 4.918
2021	2022	5,356,860,483	1,121,658,444	396,204,100	665,341,626	150,465,900	(197,237,200)	7,493,293,353	\$ 4.778
2022	2023	6,325,416,400	1,250,115,200	408,290,900	721,341,700	142,438,880	(218,307,880)	8,629,295,200	\$ 4.173
2023	2024	7,120,710,100	1,391,845,900	456,631,000	819,210,000	163,455,400	(267,792,900)	9,684,059,500	\$ 3.773

SOURCE: Bureau of Property Tax, Wisconsin Department of Revenue

(a) Equalized value is actual value determined by the State of Wisconsin Department of Revenue, Bureau of Property Tax

(b) Equalized values are reduced by Tax Increment District value increments for apportioning County taxes

(c) Per \$1,000 of equalized value

COUNTY OF DODGE, WISCONSIN
TABLE 7
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Years
(Rate per \$1,000 of equalized value)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
County Direct Rates										
General	\$5.677	\$5.673	\$5.636	\$5.504	\$5.370	\$5.061	\$4.918	\$4.778	\$4.173	\$3.773
Federated Library	0.27	0.27	0.27	0.29	0.30	0.29	0.30	0.29	0.33	0.26
Overlapping rates										
Cities:										
Beaver Dam	\$23.97	\$23.24	\$22.85	\$24.86	\$24.01	\$23.38	\$23.39	\$22.24	\$21.20	\$19.80
(a) Columbus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fox Lake	\$25.17-\$25.62	\$25.08-\$25.50	\$24.40-\$24.92	\$24.48-\$24.97	\$26.09-\$28.39	\$25.83-\$26.54	\$25.51-\$26.21	\$25.67-\$26.41	\$20.98-\$21.48	\$22.52-\$23.01
Hartford	\$21.33-\$22.22	\$21.72-\$22.11	\$21.45-\$21.60	\$15.75-\$16.50	\$19.69-\$20.62	\$18.85-\$19.40	\$17.49-\$17.50	\$17.57-\$17.69	\$13.71-\$13.80	\$13.79-\$14.09
Horicon	\$22.88	\$22.61	\$23.60	\$23.91	\$27.93	\$26.26	\$26.94	\$26.60	\$27.99	\$26.82
Juneau	\$25.17	\$26.17	\$26.35	\$25.78	\$24.68	\$23.22	\$25.09	\$26.27	\$25.16	\$17.70
Mayville	\$24.41	\$24.60	\$22.47	\$24.49	\$24.31	\$24.34	\$24.45	\$24.09	\$16.20	\$16.69
Watertown	\$23.69	\$23.76	\$23.88	\$24.43	\$25.58	\$26.27	\$27.30	\$27.25	\$18.50	\$18.64
Waupun	\$22.07	\$22.23	\$21.44	\$22.48	\$21.48	\$21.41	\$21.92	\$21.39	\$16.50	\$17.07
Towns:										
Ashippun	\$15.97-\$16.89	\$16.63-\$17.48	\$16.67-\$17.15	\$16.80-\$17.78	\$16.58-\$17.73	\$17.60-\$18.20	\$18.25-\$19.37	\$17.95-\$19.44	\$18.45-\$20.96	\$17.25-\$18.01
Beaver Dam	\$15.15-\$19.64	\$14.65-\$19.68	\$15.16-\$20.13	\$16.97-\$19.63	\$17.14-\$19.10	\$16.73-\$17.45	\$18.21-\$20.03	\$16.69-\$17.95	\$11.94-\$12.72	\$12.25-\$13.10
Burnett	\$15.13-\$17.58	\$14.61-\$17.20	\$14.76-\$17.28	\$16.70-\$17.45	\$16.75-\$18.72	\$15.49-\$17.26	\$15.16-\$17.66	\$14.45-\$16.74	\$14.83-\$17.55	\$15.01-\$21.50
Calamus	\$17.15-\$20.00	\$16.51-\$22.36	\$16.92-\$22.72	\$18.14-\$22.32	\$18.29-\$22.07	\$15.29-\$19.35	\$15.15-\$20.10	\$15.15-\$20.64	\$15.69-\$21.93	\$17.14-\$19.37
Chester	\$16.32	\$16.15	\$16.16	\$16.14	\$16.29	\$14.83	\$15.08	\$14.08	\$14.55	\$15.19
Clyman	\$15.98-\$19.05	\$15.32-\$18.96	\$15.79-\$19.12	\$15.75-\$18.92	\$16.07-\$17.99	\$15.90-\$16.74	\$16.46-\$17.73	\$15.66-\$17.17	\$14.82-\$16.03	\$14.29-\$14.88
Elba	\$19.47-\$21.77	\$16.60-\$17.84	\$17.03-\$20.16	\$17.41-\$20.28	\$17.32-\$19.27	\$17.71-\$19.57	\$19.79-\$20.33	\$18.30-\$19.24	\$13.10-\$13.94	\$12.87-\$14.45
Emmet	\$17.33	\$17.11	\$17.70	\$18.11	\$18.62	\$19.11	\$19.70	\$20.69	\$16.29	\$10.15
Fox Lake	\$15.98-\$18.86	\$14.43-\$20.76	\$14.52-\$20.31	\$16.41-\$20.54	\$16.88-\$20.39	\$13.40-\$20.67	\$16.27-\$21.59	\$15.32-\$21.74	\$11.79-\$18.20	\$13.95-\$17.59
Herman	\$15.61-\$17.46	\$16.17-\$16.84	\$14.85-\$15.73	\$16.25-\$17.07	\$15.82-\$15.98	\$16.11-\$16.78	\$15.63-\$16.55	\$15.54-\$17.38	\$14.93-\$16.04	\$14.48-\$16.48
Hubbard	\$15.31-\$18.22	\$16.03-\$18.90	\$15.08-\$19.37	\$15.82-\$19.16	\$14.95-\$17.52	\$15.40-\$17.06	\$16.57-\$18.21	\$15.52-\$17.85	\$14.38-\$17.80	\$14.62-\$17.45
Hustisford	\$17.94-\$20.88	\$17.38-\$20.79	\$17.30-\$20.50	\$17.49-\$20.62	\$17.37-\$19.85	\$17.15-\$18.16	\$16.12-\$18.25	\$16.04-\$17.85	\$18.41-\$19.46	\$17.23-\$18.52
Lebanon	\$18.78-\$19.41	\$18.46-\$19.28	\$18.73-\$19.69	\$19.01-\$20.05	\$17.58-\$18.35	\$17.53-\$17.94	\$17.74-\$18.93	\$15.84-\$17.36	\$15.37-\$17.10	\$15.49-\$16.43
Leroy	\$18.69-\$20.99	\$20.15-\$22.15	\$18.21-\$20.48	\$19.40-\$22.40	\$19.48-\$21.74	\$18.61-\$21.00	\$15.67-\$18.63	\$16.60-\$19.15	\$15.91-\$18.69	\$16.84-\$20.59
Lomira	\$18.60-\$20.71	\$19.97-\$20.36	\$17.71-\$19.98	\$18.88-\$20.30	\$16.76-\$17.01	\$17.13-\$17.49	\$16.05-\$17.16	\$17.32-\$17.91	\$16.52-\$19.50	\$16.38-\$20.18
Lowell	\$17.69-\$22.47	\$17.11-\$22.48	\$16.98-\$22.10	\$15.59-\$18.67	\$16.42-\$18.32	\$16.49-\$18.21	\$16.68-\$18.23	\$16.65-\$18.43	\$16.17-\$18.42	\$16.77-\$18.24
Oak Grove	\$15.72-\$20.22	\$14.86-\$19.83	\$14.44-\$19.45	\$16.06-\$19.04	\$15.71-\$17.93	\$15.29-\$16.76	\$15.82-\$17.80	\$15.18-\$16.76	\$15.24-\$18.50	\$14.41-\$16.26
Portland	\$20.12-\$20.64	\$19.40-\$19.41	\$18.95-\$19.44	\$15.71-\$15.75	\$15.73-\$16.58	\$15.63-\$17.29	\$17.30-\$17.67	\$16.82-\$17.67	\$15.79-\$17.22	\$18.06-\$18.55
Rubicon	\$16.46-\$17.38	\$17.02-\$17.41	\$16.92-\$17.59	\$15.55-\$16.67	\$15.15-\$16.43	\$15.52-\$16.11	\$16.05-\$17.34	\$15.68-\$15.97	\$12.00-\$12.54	\$12.29-\$12.67
Shields	\$18.55-\$22.01	\$17.87-\$21.95	\$17.77-\$21.36	\$16.90-\$20.13	\$17.08-\$19.01	\$17.64-\$19.10	\$17.74-\$19.06	\$17.98-\$18.20	\$15.90-\$16.88	\$16.91-\$18.88
Theresa	\$19.64-\$22.03	\$20.57-\$20.87	\$18.76-\$21.06	\$19.93-\$20.95	\$19.78-\$20.04	\$15.41-\$17.25	\$16.23-\$17.21	\$16.02-\$17.80	\$15.42-\$17.93	\$14.80-\$16.63
Trenton	\$16.70-\$19.22	\$15.81-\$18.70	\$16.06-\$18.00	\$17.82-\$17.91	\$15.60-\$16.35	\$15.60-\$15.90	\$15.59-\$16.06	\$14.65-\$15.39	\$15.77-\$16.54	\$15.61-\$15.62
Westford	\$14.98-\$17.32	\$13.98-\$19.44	\$13.82-\$19.05	\$15.64-\$19.43	\$14.64-\$18.97	\$15.21-\$19.64	\$14.78-\$20.15	\$14.22-\$20.11	\$16.13-\$23.40	\$10.60-\$12.55
Williamstown	\$14.15-\$14.96	\$14.56-\$15.07	\$12.76-\$13.93	\$12.09-\$13.09	\$12.45-\$13.23	\$0.00	\$0.00	\$0.00	\$10.24	\$9.45
Villages:										
Brownsville	\$20.24	\$21.77	\$21.48	\$18.86	\$19.35	\$19.36	\$19.44	\$18.41	\$19.23	\$13.93
Clyman	\$23.92	\$24.67	\$27.47	\$26.64	\$25.13	\$25.57	\$27.94	\$28.89	\$28.98	\$30.30
Hustisford	\$24.92	\$25.46	\$25.46-\$26.06	\$24.52-\$24.97	\$24.25-\$24.66	\$24.90-\$25.33	\$26.04-\$26.47	\$25.45-\$25.97	\$24.70-\$25.19	\$23.91-\$24.43
Iron Ridge	\$18.93	\$17.87	\$18.12	\$18.36	\$19.78	\$19.59	\$20.63	\$19.44	\$20.12	\$20.27
Kekoskee	\$14.70	\$15.10	\$13.42	\$15.16	\$14.21	\$12.26	\$12.67-\$13.85	\$12.87-\$12.98	\$12.04-\$13.40	\$12.63-\$12.89
Lomira	\$21.43	\$22.49	\$23.52	\$22.74	\$20.93	\$20.44	\$21.17	\$20.84	\$22.53	\$21.24
Lowell	\$24.73	\$25.48	\$24.31	\$23.32	\$22.69	\$22.26	\$24.10	\$24.55	\$22.55	\$23.52
Neosho	\$17.75	\$18.20	\$18.33	\$18.81	\$19.30	\$19.24	\$18.54	\$19.30	\$19.72	\$13.90
Randolph	\$29.88	\$32.10	\$32.56	\$31.16	\$29.97	\$28.97	\$27.21	\$26.87	\$29.65	\$17.84
Reeseville	\$19.88	\$19.43	\$18.47	\$19.70	\$19.28	\$19.62	\$21.81	\$22.25	\$20.64	\$20.81
Theresa	\$17.98	\$19.32	\$19.79	\$17.78	\$17.90	\$18.20	\$19.23	\$20.06	\$21.56	\$18.64

(a) No taxable parcels in Dodge County for the City of Columbus

County of Dodge, Wisconsin
Table 8 - Principal Property Taxpayers
Current Year and Nine Years Ago

Company	2023			2014		
	Equalized Value	Rank	Percent of Total Equalized Value	Equalized Value	Rank	Percent of Total Equalized Value
Quad Graphics Inc	\$ 63,903,660	1	0.66%	\$ 58,557,508	3	1.02%
WAL-MART Real Estate	\$ 57,450,669	2	0.59%	\$ 78,562,331	2	1.36%
Michels Pipeline Construction	\$ 55,217,248	3	0.57%	\$ 28,652,252	4	0.50%
Grande Cheese Company	\$ 39,046,256	4	0.40%			0.00%
Metalcraft	\$ 35,245,437	5	0.36%			0.00%
Mayville Engineering	\$ 34,504,403	6	0.36%	\$ 24,376,643	5	0.42%
Deere & Company	\$ 32,732,294	7	0.34%	\$ 20,936,758	8	0.36%
Conagra Foods (Birds Eye)	\$ 31,233,438	8	0.32%			0.00%
Waupun Hospital	\$ 27,253,970	9	0.28%			0.00%
Beaver Dam Medical Center	\$ 23,435,126	10	0.24%			0.00%
IPD LLC	\$ -		0.00%	\$ 93,739,417	1	1.63%
United Cooperative	\$ -		0.00%	\$ 23,267,292	6	0.40%
Menards Inc.	\$ -		0.00%	\$ 22,455,264	7	0.39%
LCN VP LLC	\$ -		0.00%	\$ 17,428,998	9	0.30%
Signicast Corporation	\$ -		0.00%	\$ 13,257,377	10	0.23%
TOTAL	\$ 400,022,501		4.13%	\$381,233,840		6.61%

Total from Table 6 \$ 9,684,059,500 \$ 5,764,589,000

Source: County of Dodge, Wisconsin tax system

County of Dodge, Wisconsin
Table 9 - Property Tax Levies and Collections
Last Ten Years

Settlement Year	Total Tax Roll		As of December 31 of Settlement Year		Cummulative as of December 31	
			Amount Collected	Percent Collected	Amount Collected	Percent Collected
2014	\$	134,696,346	\$ 92,522,161	68.69%	\$ 134,652,908	99.97%
2015	\$	130,980,789	\$ 82,952,976	63.33%	\$ 130,937,610	99.97%
2016	\$	133,278,879	\$ 92,293,642	69.25%	\$ 133,277,222	100.00%
2017	\$	133,803,364	\$ 94,062,206	70.30%	\$ 133,762,439	99.97%
2018	\$	141,478,887	\$ 101,073,467	71.44%	\$ 141,437,654	99.97%
2019	\$	143,266,285	\$ 99,266,124	69.29%	\$ 143,225,423	99.97%
2020	\$	145,374,649	\$ 101,898,109	70.09%	\$ 145,314,594	99.96%
2021	\$	150,675,005	\$ 127,911,178	84.89%	\$ 150,577,374	99.94%
2022	\$	149,726,031	\$ 107,062,745	71.51%	\$ 149,370,024	99.76%
2023	\$	152,332,815	\$ 130,580,340	85.72%	\$ 151,462,781	99.43%

Source: County of Dodge, Wisconsin tax system

County of Dodge, Wisconsin

Table 10 -- Ratio of Outstanding Debt to Equalized Valuation and Debt Per Capita
Last Ten Years

Year Ending December 31	Estimated Population (1)	(\$000's) Personal Income (a)	Equalized Valuation	Outstanding Debt (b)	Percent of Debt to Equalized Valuation	Percent of Debt to Personal Income	Debt Per Capita
2014	88,574	\$ 3,526,654	\$ 5,927,146,000	\$ 38,740,000	0.65%	1.10%	\$ 437.37
2015	88,502	\$ 3,633,464	\$ 5,991,792,600	\$ 35,935,000	0.60%	0.99%	\$ 406.04
2016	89,962	\$ 3,542,434	\$ 6,097,891,400	\$ 33,130,000	0.54%	0.94%	\$ 368.27
2017	89,908	\$ 3,743,216	\$ 6,375,762,700	\$ 30,575,000	0.48%	0.82%	\$ 340.07
2018	89,949	\$ 3,935,426	\$ 6,595,192,400	\$ 29,630,000	0.45%	0.75%	\$ 329.41
2019	90,032	\$ 4,049,325	\$ 6,971,933,100	\$ 25,895,000	0.37%	0.64%	\$ 287.62
2020	90,005	\$ 4,239,938	\$ 7,292,847,600	\$ 23,545,000	0.32%	0.56%	\$ 261.60
2021	89,313	\$ 4,580,558	\$ 7,690,530,553	\$ 30,270,000	0.39%	0.66%	\$ 338.92
2022	88,822	\$ 4,625,809	\$ 8,847,603,000	\$ 26,405,000	0.30%	0.57%	\$ 297.28
2023	88,477	*	\$ 9,951,852,400	\$ 23,200,000	0.23%	*	\$ 262.22

* Information not yet available

Source

(1) Wisconsin Department of Administration - County Final Population Estimates

Notes

(a) Personal Income shown in Table 13

(b) County of Dodge, Wisconsin Statement of Net Position - excludes premium on debt

County of Dodge, Wisconsin
Table 11 - Legal Debt Margin Information
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Equalized Value of Real and Personal Property	\$ 5,927,146,000	\$ 5,991,792,600	\$ 6,097,891,400	\$ 6,375,762,700	\$ 6,595,192,400	\$ 6,971,933,100	\$ 7,292,847,600	\$ 7,690,530,553	\$ 8,847,603,000	\$ 9,951,852,400
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 296,357,300	\$ 299,589,630	\$ 304,894,570	\$ 318,788,135	\$ 329,759,620	\$ 348,596,655	\$ 364,642,380	\$ 384,526,528	\$ 442,380,150	\$ 497,592,620
General Obligation Debt	\$ 38,740,000	\$ 35,935,000	\$ 33,130,000	\$ 30,575,000	\$ 28,240,000	\$ 25,895,000	\$ 23,545,000	\$ 30,270,000	\$ 26,405,000	\$ 23,200,000
Less: Debt Service Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Amount of Debt Applicable to Debt Margin	\$ 38,740,000	\$ 35,935,000	\$ 33,130,000	\$ 30,575,000	\$ 28,240,000	\$ 25,895,000	\$ 23,545,000	\$ 30,270,000	\$ 26,405,000	\$ 23,200,000
Legal Debt Margin-(Debt Capacity)	\$ 257,617,300	\$ 263,654,630	\$ 271,764,570	\$ 288,213,135	\$ 301,519,620	\$ 322,701,655	\$ 341,097,380	\$ 354,256,528	\$ 415,975,150	\$ 474,392,620
Percent of Debt Capacity Used	13.1%	12.0%	10.9%	9.6%	8.6%	7.4%	6.5%	7.9%	6.0%	4.7%

5% limit Wisconsin State 67.03(1)(a)

Data Source: County of Dodge, Wisconsin Statement of Net Position
Wisconsin Department of Revenue

COUNTY OF DODGE, WISCONSIN

TABLE 12
COMPUTATION OF DIRECT AND OVERLAPPING DEBT (continued)

Governmental Unit	Outstanding Debt as of 12/31/2023	% of Debt within County	Amount of Debt Within County
Direct Debt			
Dodge County	\$ 23,200,000	100.00%	23,200,000
Total Direct Debt			\$ 23,200,000
Overlapping Debt			
Towns			
Ashippun	\$ 474,732	100.00%	474,732
Beaver Dam	\$ 3,327,517	100.00%	3,327,517
Burnett	\$ 304,603	100.00%	304,603
Calamus	\$ 179,472	100.00%	179,472
Chester	\$ -	100.00%	-
Clyman*	\$ -	100.00%	-
Elba	\$ 15,000	100.00%	15,000
Emmet	\$ -	100.00%	-
Fox Lake	\$ 46,902	100.00%	46,902
Herman	\$ -	100.00%	-
Hubbard	\$ -	100.00%	-
Hustisford	\$ 301,780	100.00%	301,780
Lebanon	\$ 357,057	100.00%	357,057
Leroy	\$ -	100.00%	-
Lomira	\$ 64,794	100.00%	64,794
Lowell	\$ 229,690	100.00%	229,690
Oak Grove	\$ 65,000	100.00%	65,000
Portland	\$ -	100.00%	-
Rubicon	\$ -	100.00%	-
Shields	\$ -	100.00%	-
Theresa	\$ 41,400	100.00%	41,400
Trenton	\$ 25,167	100.00%	25,167
Westford*	\$ -	100.00%	-
Williamstown*	\$ -	100.00%	-
Total all Towns			<u>\$ 5,433,113</u>
Villages			
Brownsville	\$ 52,296	100.00%	52,296
Clyman	\$ 324,830	100.00%	324,830
Hustisford*	\$ -	100.00%	-
Iron Ridge	\$ 555,881	100.00%	555,881
Kekoskee	\$ -	100.00%	-
Lomira	\$ 3,491,674	100.00%	3,491,674

COUNTY OF DODGE, WISCONSIN

TABLE 12
COMPUTATION OF DIRECT AND OVERLAPPING DEBT (continued)

Governmental Unit	Outstanding Debt as of 12/31/2023	% of Debt within County	Amount of Debt Within County
Lowell	\$ 229,690	100.00%	229,690
Neosho*	\$ -	100.00%	-
Randolph*	\$ -	72.82%	-
Reeseville*	\$ -	100.00%	-
Theresa	\$ 512,390	100.00%	512,390
Total all Villages			<u>\$ 5,166,761</u>
Cities			
Beaver Dam	\$ 36,100,000	100.00%	36,100,000
Fox Lake	\$ 4,317,255	100.00%	4,317,255
Hartford	\$ 20,251,864	5.09%	1,030,820
Horicon	\$ 8,140,132	100.00%	8,140,132
Juneau	\$ 3,050,000	100.00%	3,050,000
Mayville	\$ 4,342,166	100.00%	4,342,166
Watertown	\$ 30,788,400	32.41%	9,978,520
Waupun	\$ 13,637,962	51.92%	7,080,830
Total all Cities			<u>\$ 74,039,723</u>
School Districts			
Beaver Dam	\$ 32,149,271	100.00%	32,149,271
Columbus*	\$ -	17.91%	-
Dodgeland	\$ 14,610,000	100.00%	14,610,000
Fall River	\$ 6,817,036	9.23%	629,212
Hartford J1	\$ 3,303,663	4.79%	158,245
Hartford UHS	\$ 6,175,000	14.56%	899,080
Herman-Neosho-Rubicon	\$ -	100.00%	-
Horicon	\$ 22,925,000	100.00%	22,925,000
Hustisford	\$ -	100.00%	-
Lomira	\$ 15,525,000	87.94%	13,652,685
Markesan	\$ 382,627	0.25%	957
Mayville	\$ 16,085,000	100.00%	16,085,000
Oakfield	\$ 15,195,000	0.80%	121,560
Oconomowoc	\$ 71,805,000	3.42%	2,455,731
Randolph	\$ 8,200,000	68.77%	5,639,140
Waterloo	\$ 13,120,000	30.73%	4,031,776
Watertown	\$ 10,450,000	36.85%	3,850,825
Waupun	\$ 31,300,000	60.37%	18,895,810
Total all School Districts			<u>\$ 136,104,292</u>

COUNTY OF DODGE, WISCONSIN

TABLE 12
COMPUTATION OF DIRECT AND OVERLAPPING DEBT (continued)

Governmental Unit	Outstanding Debt as of 12/31/2023	% of Debt within County	Amount of Debt Within County
Special Districts			
Ashippun Sanitary	\$ 1,422,656	100.00%	1,422,656
Burnett Sanitary*	\$ -	100.00%	-
Elba Sanitary*	\$ -	100.00%	-
Fox Lake Inland Lake Protection & Rehab*	\$ -	100.00%	-
Herman Sanitary	\$ -	100.00%	-
Hubbard/Hustisford Sanitary District #1	\$ -	100.00%	-
Hubbard Sanitary District #2	\$ -	100.00%	-
Kekoskee Sanitary*	\$ -	100.00%	-
Lebanon Sanitary*	\$ -	100.00%	-
Lebanon Sanitary District #2	\$ 12,474	100.00%	12,474
Leroy Sanitary	\$ 60,000	100.00%	60,000
Portland Sanitary	\$ -	100.00%	-
Rubicon Sanitary	\$ 67,744	100.00%	67,744
			<u>\$ 1,562,874</u>
Technical Colleges			
Moraine Park	\$ 51,446,612	19.20%	9,877,750
Waukesha County	\$ 19,100,105	0.34%	64,940
Madison Area	\$ 188,376,058	1.50%	2,825,641
			<u>\$ 12,768,331</u>
TOTAL OVERLAPPING DEBT			<u>\$ 235,075,094</u>
TOTAL DIRECT AND OVERLAPPING DEBT			<u><u>\$ 258,275,094</u></u>

Source: Survey of Underlying Governmental Units conducted by Dodge County
Only those taxing jurisdictions with general obligation debt outstanding are included in this section.

* Information not provided as of July 15, 2024

County of Dodge, Wisconsin
Table 13 -- Demographic and Economic Statistics
Last Ten Years

Fiscal Year	(1) Population	(2) (\$000's) Personal Income	(2) Per Capita Personal Income	(3) Public School Enrollment	(3) Private School Enrollment	(4) Average Unemployment Rate
2014	88,502	\$ 3,526,654	\$ 39,816	8,308	1,140	5.6%
2015	88,502	\$ 3,633,464	\$ 41,055	**11,028	1,187	4.5%
2016	89,962	\$ 3,542,434	\$ 40,224	11,307	1,111	3.8%
2017	89,908	\$ 3,743,216	\$ 42,640	10,847	1,222	2.9%
2018	90,032	\$ 3,935,426	\$ 44,799	10,763	1,171	2.6%
2019	87,839	\$ 4,049,325	\$ 46,099	10,553	1,082	3.0%
2020	90,005	\$ 4,239,938	\$ 48,547	10,503	1,043	5.3%
2021	89,313	\$ 4,580,558	\$ 51,287	10,419	863	3.2%
2022	88,822	\$ 4,625,809	\$ 52,398	10,408	1,097	3.2%
2023	88,477	*	*	16,409	1,404	2.6%

* Information not yet available

**Additional Schools were included after analysis was completed.

Sources:

(1) Estimates by the Wisconsin Department of Administration

(2) Bureau of Economic Analysis-US Department of Commerce

(3) Wisconsin Department of Public Instruction

(4) Wisconsin Department of Workforce Development - Bureau of Workforce Information

County of Dodge, Wisconsin
Table 14 -- Ten Largest Employers
Current Year and Nine Years Ago

Company	2023		
	Estimated Number of Employees	% of Total	Rank
Deere & Co.	1000+	16.67%	1st - Tie
Quadgraphics	1000+	16.67%	1st - Tie
Dodge Correctional Institution	500+	8.33%	3rd - Tie
Dodge County Administration	500+	8.33%	3rd - Tie
Beaver Dam Community Hospitals Inc.	500+	8.33%	3rd - Tie
Mayville Engineering Co.,	500+	8.33%	3rd - Tie
Metalcraft of Mayville	500+	8.33%	3rd - Tie
Michels Corporation	500+	8.33%	3rd - Tie
Watertown Regional Medical Center	500+	8.33%	3rd - Tie
Wal-Mart	500+	8.33%	3rd - Tie
Senaca Foods Corp			
TOTAL	6000+	100.00%	

2014		
Estimated Number of Employees	% of Total	Rank
1000+	8.54%	4th-Tie
1250+	10.68%	1st-Tie
1000+	8.54%	4th-Tie
959	8.19%	4th-Tie
1000+	8.54%	4th-Tie
1000+	8.54%	4th-Tie
1000+	8.54%	4th-Tie
1000+	8.54%	4th-Tie
1000+	8.54%	4th-Tie
1250+	10.68%	1st-Tie
1250+	10.68%	1st-Tie
11,709	100.00%	

Wisconsin's Large Employer Search Results

County of Dodge, Wisconsin
Table 15
Budgeted County Positions By Functional Area
Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government	91.0	91.0	92.0	109.0	110.0	106.0	105.0	108.0	110.0	110.0
Public Safety	172.0	173.0	170.0	169.0	170.0	162.0	164.0	148.0	157.0	157.0
Human and Health Services	374.0	386.0	378.0	375.0	355.0	356.0	340.0	312.0	288.0	288.0
Public Works	76.0	77.0	80.0	80.0	73.0	78.0	76.0	73.0	77.0	77.0
Culture, Education and Recreation	8.0	8.0	6.0	6.0	4.0	4.0	4.0	4.0	3.0	3.0
Conservation & Development	18.0	18.0	18.0	18.0	5.0	6.0	6.0	6.0	6.0	6.0
TOTAL	739.0	753.0	744.0	757.0	717.0	712.0	695.0	651.0	641.0	641.0

PART-TIME EQUIVALENT

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government	61.0	62.0	70.0	61.0	52.0	55.0	57.0	53.0	50.0	50.0
Public Safety	20.0	21.0	20.0	23.0	26.0	20.0	16.0	23.0	20.0	20.0
Human and Health Services	118.0	129.0	137.0	136.0	127.0	158.0	189.0	129.0	123.0	123.0
Public Works	0.0	0.0	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0
Culture, Education and Recreation	1.0	1.0	1.0	1.0	3.0	2.0	3.0	3.0	1.0	1.0
Conservation & Development	2.0	2.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	202.0	215.0	229.0	222.0	208.0	236.0	265.0	208.0	194.0	194.0
GRAND TOTAL	941.0	968.0	973.0	979.0	925.0	948.0	960.0	859.0	835.0	835.0

Source: The count is based on the information provided to the department of Commerce
on the Annual Survey of Public Employment & Payroll March of the current year -
Municipalities, Counties, Townships.

COUNTY OF DODGE, WISCONSIN

TABLE 16

MISCELLANEOUS OPERATING INDICATORS

LAST TEN FISCAL YEARS (continued)

	2014	2015	2016	2017	2018
General Government					
Financial Services					
Accounts Payable- Checks/EFT/Wires Issued	12,963	9,660	9,350	8,639	9,008
Payroll checks/Remittances Issued	24,589	25,974	25,649	25,164	25,095
Purchase Orders Issued	1,237	548	392	270	105
District Attorney					
Referrals Received	2,846	3,132	3,044	2,752	2,178
Building Operations					
Water consumption (Gallons)	17,457,650	14,075,632	14,602,700	13,798,147	13,243,339
Includes Administration Bldg, Office Bldg, Law Enforcement Center, Legal Services Bldg, Justice Facility, and Henry Dodge					
Administration Building					
Electricity Consumption (kilowatt-hours)	773,633	942,266	975,622	825,737	738,743
Natural Gas Consumption (therms)	62,144	62,532	64,241	52,441	61,966
Justice Facility Building					
Electricity Consumption (kilowatt-hours)	4,592,376	4,574,874	4,616,371	4,309,328	4,468,020
Natural Gas Consumption (therms)	296,408	265,125	248,351	237,271	252,245
Shed					
Electricity Consumption (kilowatt-hours)	13,010	11,785	4,900	4,349	4,349
Natural Gas Consumption (therms)	2,283	2,011	1,578	1,894	1,843
Public Safety					
Jail Bookings	4,660	4,287	4,362	4,535	3,977
Average Daily Population-Jail	395	380	428	438	409
Building Operations					
Law Enforcement Center					
Electricity Consumption (kilowatt-hours)	298,208	303,547	299,296	296,838	311,566
Natural Gas Consumption (Therm)	45,292	35,936	33,603	37,263	40,761
Legal Services Building					
Electricity Consumption (kilowatt-hours)	478,830	475,148	467,371	499,140	520,832
Natural Gas Consumption (therms)	21,348	19,191	18,660	18,754	21,666
Human and Health Services					
Total Economic Support Cases	8,461	7,651	7,729	7,363	7,430
Mental Health Inpatient Days of Care					
Fond Du Lac County					
Mendota	130	68	65	44	76
Winnebago	1,861	1,376	1,155	629	523
Waukesha					
Northern & Central WI Center		270	283	0	0

COUNTY OF DODGE, WISCONSIN

TABLE 16

MISCELLANEOUS OPERATING INDICATORS

LAST TEN FISCAL YEARS (continued)

	2014	2015	2016	2017	2018
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Human and Health Services Continued

Building Operation

Office Building - this bldg sold in 2014

Electricity Consumption (kilowatt-hours)	70,177	0	0	0	0
Natural Gas Consumption (therms)	16,188	0	0	0	0

Henry Dodge

Electricity Consumption (kilowatt-hours)	1,433,786	1,438,560	1,352,671	1,195,477	1,279,868
Natural Gas Consumption (therms)	147,754	104,876	102,531	95,652	112,829

Clearview

Developmentally Disabled	43	44	46	46	44
Brain Injury	21	22	30	30	19
Behavioral Health	19	19	20	30	31
Marsh County Health Alliance	134	129	140	130	110
Group Homes	8	7	8	8	7
Community Based Residential Facility (CBRF opened in 2013)	6	17	20	20	18

Building Operations

Electricity Consumption (kilowatt-hours)	3,107,770	3,221,556	3,264,534	3,201,303	3,067,253
Natural Gas Consumption (therms)	283,781	154,492	132,695	146,855	143,784
Water Consumption (gallons)	4,819,120	4,755,333	4,878,937	4,540,377	4,942,778

Public Works

Transportation

Highway

Center Line Miles of Road Maintained*

County	540	540	540	540	540
State	240	240	240	240	240
County Bridges Maintained	0.80	0.80	0.80	0.80	0.80

Airport

Based Aircrafts	68	68	68	68	68
Annual Operations (takeoff/landings)	17,000	17,000	17,000	17,000	17,000

Building Operations

Electricity Consumption (kilowatt-hours)	852,263	650,365	515,354	530,227	607,611
Water Consumption (gallons)	651,490	686,668	704,716	585,582	689,637

Culture, Recreation and Education

Parks

Campsite rentals	6,224	6,346	7,421	7,591	6,989
Firewood Sales (# of bundles)	5,500	4,500	4,300	4,585	3,888
Shelter Rentals	179	181	189	171	143
Watercraft Rentals	405	387	375	361	194

Source - Dodge County Department Inquiries

*Reported Incorrectly from 2014-2022

COUNTY OF DODGE, WISCONSIN

TABLE 16

MISCELLANEOUS OPERATING INDICATORS

LAST TEN FISCAL YEARS (continued)

	2019	2020	2021	2022	2023
General Government					
Financial Services					
Accounts Payable- Checks/EFT/Wires Issued	8,884	7,593	8,455	8,034	8,348
Payroll checks/Remittances Issued	24,700	27,037	24,822	22,742	22,122
Purchase Orders Issued	11	1,370	1,383	1,246	1,139
District Attorney					
Referrals Received	1,932	1,951	1,922	1,930	1,992
Building Operations					
Water consumption (Gallons)	10,502,843	10,094,826	10,876,319	10,526,869	11,931,659
Includes Administration Bldg, Office Bldg, Law Enforcement Center, Legal Services Bldg, Justice Facility, and Henry Dodge					
Administration Building					
Electricity Consumption (kilowatt-hours)	725,981	779,218	948,717	781,184	761,911
Natural Gas Consumption (therms)	63,244	62,868	75,610	67,334	58,107
Justice Facility Building					
Electricity Consumption (kilowatt-hours)	4,413,203	4,446,109	4,639,717	4,454,938	4,447,366
Natural Gas Consumption (therms)	280,936	242,760	253,901	263,482	258,430
Shed					
Electricity Consumption (kilowatt-hours)	4,714	4,433	4,654	4,603	7,273
Natural Gas Consumption (therms)	2,317	2,899	2,455	2,897	2,397
Public Safety					
Jail Bookings	3,877	2,934	2,960	3,324	3,920
Average Daily Population-Jail	317	285	258	237	298
Building Operations					
Law Enforcement Center					
Electricity Consumption (kilowatt-hours)	84,083	54,923	70,498	52,950	50,160
Natural Gas Consumption (Therm)	15,344	13,874	15,706	16,683	15,055
Legal Services Building					
Electricity Consumption (kilowatt-hours)	495,344	507,032	489,843	477,330	468,887
Natural Gas Consumption (therms)	22,433	20,971	20,033	22,649	22,288
Human and Health Services					
Total Economic Support Cases	7,436	7,957	9,711	10,393	9,539
Mental Health Inpatient Days of Care					
Fond Du Lac County		286	358	414	332
Mendota	62	24	235	31	221
Winnebago	473	558	791	681	910
Waukesha				92	66
Northern & Central WI Center	119	0	0	0	0

COUNTY OF DODGE, WISCONSIN

TABLE 16

MISCELLANEOUS OPERATING INDICATORS

LAST TEN FISCAL YEARS (continued)

	2019	2020	2021	2022	2023
Human and Health Services Continued					
Building Operation					
Office Building - this bldg sold in 2014					
Electricity Consumption (kilowatt-hours)	0	0	0	0	0
Natural Gas Consumption (therms)	0	0	0	0	0
Henry Dodge					
Electricity Consumption (kilowatt-hours)	1,236,380	1,290,672	1,349,584	1,222,099	1,262,132
Natural Gas Consumption (therms)	128,276	131,923	128,747	137,647	126,465
Clearview					
Developmentally Disabled	41	39	36	46	46
Brain Injury	16	17	17	30	30
Behavioral Health	35	31	32	40	40
Marsh County Health Alliance	104	94	89	120	120
Group Homes	7	7	7	8	8
Community Based Residential Facility (CBRF opened in 2013)	18	18	17	20	20
Building Operations					
Electricity Consumption (kilowatt-hours)	3,139,146	3,156,905	3,232,897	3,163,310	2,799,845
Natural Gas Consumption (therms)	158,926	120,941	110,249	120,588	108,664
Water Consumption (gallons)	4,645,166	4,646,644	5,054,065	4,421,333	3,719,944
Public Works					
Transportation					
Highway					
Center Line Miles of Road Maintained*					
County	540	540	540	540	540
State	240	240	240	240	240
County Bridges Maintained	0.80	0.80	0.80	0.80	0.80
Airport					
Based Aircrafts	68	68	68	56	50
Annual Operations (takeoff/landings)	17,000	17,000	17,000	29,000	29,000
Building Operations					
Electricity Consumption (kilowatt-hours)	743,251	722,689	767,898	762,151	774,301
Water Consumption (gallons)	1,032,408	1,419,030	1,756,250	1,648,272	1,617,200
Culture, Recreation and Education					
Parks					
Campsite rentals	7,550	6,807	10,084	9,265	10,030
Firewood Sales (# of bundles)	4,062	2,875	3,586	3,382	3,341
Shelter Rentals	129	37	102	39	83
Watercraft Rentals	255	43	223	117	82

Source - Dodge County Department Inquiries

*Reported Incorrectly from 2014-2022

COUNTY OF DODGE, WISCONSIN
TABLE 17
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS
(continued)

	2014	2015	2016	2017	2018
General Government					
Building (includes all County Buildings since multiple departments reside in each of the buildings).	8	7	8	8	7
Public Safety					
Jail Capacity	466	466	465	465	465
Human and Health Services					
Clearview					
Developmentally Disabled Capacity	46	46	46	46	46
Brain Injury Capacity	30	30	30	30	30
Behavioral Health Capacity	20	20	20	20	40
Marsh County Health Alliance Capacity	140	140	140	140	120
Group Homes Capacity	8	8	8	8	8
Community Based Residential Facility	20	20	20	20	20
Buildings	4	4	4	4	4
Public Works					
Highway					
Garages/Shops	5	5	5	5	5
Center Line Miles of County Road*	540	540	540	540	540
County Bridges	69	69	69	69	69
Airport					
Main Buildings	2	2	2	2	2
Number of Runways	4	4	4	4	4
Culture, Recreation and Education					
Parks					
Number of Shelters	11	10	10	10	10
Number of Parks	6	7	7	7	8
Acres of Parks	382	382	382	382	396

Source - Dodge County Department Inquiries

*Reported Incorrectly from 2014-2022

COUNTY OF DODGE, WISCONSIN
TABLE 17
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS
(continued)

	2019	2020	2021	2022	2023
General Government					
Building (includes all County Buildings since multiple departments reside in each of the buildings).	7	7	7	7	7
Public Safety					
Jail Capacity	358	358	358	358	358
Human and Health Services					
Clearview					
Developmentally Disabled Capacity	46	46	46	46	46
Brain Injury Capacity	30	30	30	30	30
Behavioral Health Capacity	40	40	40	40	40
Marsh County Health Alliance Capacity	120	120	120	120	120
Group Homes Capacity	8	8	8	8	8
Community Based Residential Facility	20	20	20	20	20
Buildings	4	4	4	4	4
Public Works					
Highway					
Garages/Shops	5	5	5	5	5
Center Line Miles of County Road*	540	540	540	540	540
County Bridges	69	69	69	69	69
Airport					
Main Buildings	2	2	2	2	2
Number of Runways	4	4	4	4	4
Culture, Recreation and Education					
Parks					
Number of Shelters	10	10	8	6	6
Number of Parks	8	8	8	8	8
Acres of Parks	396	396	396	382	382

Source - Dodge County Department Inquiries

*Reported Incorrectly from 2014-2022